



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 28 February 2026

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Cathay Pacific Airways Limited 國泰航空有限公司

Date Submitted: 04 March 2026

I. Movements in Authorised / Registered Share Capital Not applicable

Remarks:

Cathay Pacific Airways Limited 國泰航空有限公司 (the "Company") does not have an authorised share capital and par value of shares.

II. Movements in Issued Shares and/or Treasury Shares and Public Float Sufficiency Confirmation

| | | | | | |
|-------------------------------------|--|---------------------------|-------------------------------|---------------------------------|-----|
| 1. Class of shares | Ordinary shares | Type of shares | Not applicable | Listed on the Exchange (Note 1) | Yes |
| Stock code (if listed) | 00293 | Description | Not applicable | | |
| | Number of issued shares (excluding treasury shares) | Number of treasury shares | Total number of issued shares | | |
| Balance at close of preceding month | 6,724,204,219 | | 6,724,204,219 | | |
| Increase / decrease (-) | -643,076,181 | 643,076,181 | | | |
| Balance at close of the month | 6,081,128,038 | 643,076,181 | 6,724,204,219 | | |

Public float sufficiency confirmation (Note 4)

| | |
|---|---|
| Pursuant to Main Board Rule 13.32D(1) or 19A.28D(1) / GEM Rule 17.37D(1) or 25.21D(1), we hereby confirm that, in relation to the class of shares as set out above, as at the close of the month: | |
| <input checked="" type="checkbox"/> | the applicable public float requirement (see below) has been complied with |
| <input type="checkbox"/> | the applicable public float requirement (see below) has not been complied with |
| The applicable minimum public float requirement for the class of shares as set out above pursuant to Main Board Rule 13.32B or 19A.28B / GEM Rule 17.37B or 25.21B (as the case may be) is: | |
| Applicable public float threshold | Initial Prescribed Threshold - the minimum percentage of public float prescribed at the time of listing (please specify the percentage in "Minimum prescribed public float at the time of listing" below) |
| Minimum prescribed public float at the time of listing | Percentage: <u>16.7%</u> of the total number of issued shares in the class to which the listed shares belong (excluding treasury shares) |
| Additional information | <p>The Stock Exchange has granted the public float waiver on 20 June 2025 to permit the Company's minimum public float to be reduced to 16.7%, upon completion of an off-market share buy-back by the Company of 643,076,181 Ordinary Shares (the "Buy-back Shares") (the "Share Buy-back").</p> <p>On 24 February 2026, the Share Buy-back was completed and the Buy-back Shares will be held by the Company as Treasury Shares.</p> <p>Please refer to the Company's announcements dated 5 November 2025, 26 November 2025, 24 December 2025, 6 January 2026, 14 January 2026, 12 February 2026 and 24 February 2026 and the circular to the shareholders dated 14 January 2026 for details.</p> <p>The above confirmation as to public float of the Company is given based on information that is publicly available to the Company or otherwise within the knowledge of its directors as at the close of the month.</p> |

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer) Not applicable

(B). Warrants to Issue Shares of the Issuer

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

| 1. Class of shares | Ordinary shares | Type of shares | Not applicable | | | Listed on the Exchange (Note 1) | Yes | | |
|---|---|----------------|------------------------------------|---------------------------|-------------|---------------------------------|--|--|---|
| Stock code (if listed) | 00293 | Description | | | | | | | |
| Description of the Convertibles | | Currency | Amount at close of preceding month | Movement during the month | | Amount at close of the month | Number of new shares issued during the month pursuant thereto (C1) | Number of treasury shares transferred out of treasury during the month pursuant thereto (C2) | Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month |
| 1). | HK\$6,740,000,000 2.75% guaranteed convertible bonds due 2026 | HKD | 20,000,000 | Redeemed | -20,000,000 | 0 | | | 0 |
| Type of the Convertibles | Bond/Notes | | | | | | | | |
| Stock code of the Convertibles (if listed on the Exchange) (Note 1) | 40580 | | | | | | | | |
| Subscription/Conversion price | HKD | | 7.42 | | | | | | |
| General Meeting approval date (if applicable) | | | | | | | | | |

Increase in issued shares (excluding treasury shares): _____ Ordinary shares (CC1)

Decrease in treasury shares: _____ Ordinary shares (CC2)

Remarks:

On 27 January 2021 (after trading hours), Cathay Pacific Finance III Limited, a wholly-owned subsidiary of the Company, as the Issuer, the Company as the Guarantor, and BNP Paribas Securities (Asia) Limited, BOCI Asia Limited, The Hongkong and Shanghai Banking Corporation Limited and Morgan Stanley & Co. International plc as the Managers, entered into the Subscription Agreement in relation to the issuance of 2.75% guaranteed convertible bonds (the "Bonds") in a principal amount of HK\$6,740,000,000. Assuming full conversion of the Bonds at the initial conversion price of HK\$8.57 per Ordinary Share, the Bonds would be convertible into 786,464,410 Ordinary Shares. Please refer to the Company's announcements dated 28 January 2021 and 8 February 2021 for details.

The conversion price of the Bonds and the maximum number of Ordinary Shares to be issued by the Company upon full conversion of the Bonds had been subsequently adjusted. Please refer to the Company's announcements dated 13 March 2024, 7 August 2024, 12 March 2025 and 6 August 2025 for details.

The maturity date of the Bonds is 5 February 2026 (the "Maturity Date") and the exercise of conversion right attaching to the Bonds was up to the close of business on 26 January 2026 (i.e. the 10th day prior to the Maturity Date (both days inclusive)). The outstanding Bonds in the principal amount of HK\$20,000,000 were redeemed by the Issuer, together with accrued and unpaid interest thereon on the Maturity Date.

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)

Not applicable

(E). Other Movements in Issued Shares and/or Treasury Shares

| 1. Class of shares | Ordinary shares | Type of shares | Not applicable | | Listed on the Exchange (Note 1) | Yes | | |
|---|--------------------------|----------------|---------------------------|---|---|--|--|--|
| Stock code (if listed) | 00293 | Description | | | | | | |
| Events | At price (if applicable) | | Date of event (Note 2) | General Meeting approval date (if applicable) | Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1) | Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2) | Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3) | |
| | Currency | Amount | | | | | | |
| 1). Repurchase of shares (shares held as treasury shares) | HKD | 10.8374 | 24 February 2026 | 12 February 2026 | -643,076,181 | 643,076,181 | | |

Increase/ decrease (-) in issued shares (excluding treasury shares): -643,076,181 Ordinary shares (EE1)

Increase/ decrease (-) in treasury shares: 643,076,181 Ordinary shares (EE2)

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1): -643,076,181 Ordinary shares

Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2): 643,076,181 Ordinary shares

Remarks:

Shares were bought back by the Company pursuant to the Share Buy-back approved as special resolution at the extraordinary general meeting held on 12 February 2026. The completion of the Share Buy-back occurred on 24 February 2026 and the Buy-back Shares will be held by the Company as Treasury Shares. Please refer to the Company's announcements dated 5 November 2025, 26 November 2025, 24 December 2025, 6 January 2026, 14 January 2026, 12 February 2026 and 24 February 2026 and the circular to the shareholders dated 14 January 2026 for details.

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations Not applicable

Submitted by: Joanna Lai

Title: Company Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. "Initial Prescribed Threshold", "Alternative Threshold" and "market value" have the meanings ascribed thereto under Main Board Rule 13.32A or 19A.28A / GEM Rule 17.37A or 25.21A. See also Main Board Rule 13.32D(4) or 19A.28D(4) / GEM Rule 17.37D(4) or 25.21D(4) on the basis of the public float disclosure.
5. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
6. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.