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# 上海匯舸環保科技集團股份有限公司
# CONTIOCEAN ENVIRONMENT TECH GROUP CO., LTD.

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2613)**

## ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

The board (the "**Board**") of directors (the "**Directors**") of ContiOcean Environment Tech Group Co., Ltd. (上海匯舸環保科技集團股份有限公司) (the "**Company**") hereby announces that it has become aware that as at the date of this announcement, the public float of the Company is approximately 22.73%, which is below the minimum percentage of 25% as prescribed under Rule 19A.28B(1)(a) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). This shortfall arose because 910,000 H shares, representing approximately 2.28% of the Company's total issued shares as at the date hereof, are held by OCEAN YIELDS ENTERPRISES LIMITED ("**Ocean Yields**"), which is wholly-owned by CMB WING LUNG (TRUSTEE) LIMITED ("**CMB Wing Lung Trustee**"), the trustee of the 2025 H Share Restricted Share Scheme adopted by the Company on 1 August 2025 (the "**Share Award Scheme**") for eligible participants who are non-core connected persons. These shares have not yet been granted to any participants and are therefore not regarded as part of the public float.

To the best knowledge, information and belief of the Directors and based on the disclosure of interests pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as at the date of this announcement, the details in relation to the composition of ownership of the H shares of the Company are set out as follows:

| **Shareholders** | **Nature of interest** | **Number of H shares held** | **Approximate percentage of the total issued share capital** *(Note 1)* |
|---|---|---|---|
| **(a) Shareholders who are not members of "the public"** | | | |
| Ocean Yields *(Note 2)* | Beneficial owner | 910,000 | 2.28% |
| CMB Wing Lung Trustee *(Note 2)* | Trustee | 910,000 | 2.28% |

| Shareholders | Nature of interest | Number of H shares held | Approximate percentage of the total issued share capital *(Note 1)* |
|---|---|---|---|
| Total number of H shares held by the shareholders who are not members of "the public" | | 910,000 | 2.28% |
| **(b) Shareholders who are members of "the public"** | | | |
| China Credit Trust Co., Ltd *(Note 3)* | Interest in controlled corporation | 2,443,000 | 6.11% |
| Harvest Fund Management Co., Ltd. *(Note 3)* | Interest in controlled corporation | 2,443,000 | 6.11% |
| Matrix Income SPC–Matrix Income SP | Investment manager | 1,170,500 | 2.93% |
| INVINCIBLE INVESTMENT SPC-INVINCIBLE STABLE GROWTH SP | Investment manager | 870,000 | 2.18% |
| CAPITAL MELODY INVESTMENTS LPF | Beneficial owner | 732,900 | 1.83% |
| Other members of "the public" | N/A | 3,873,600 | 9.68% |
| Total number of H shares held by the shareholders who are members of "the public" | | 9,090,000 | 22.73% |
| **Total number of H shares in issue** | | 10,000,000 | 25.00%*(Note 4)* |

*Notes:*

1. As at the date of this announcement, the Company had 40,000,000 shares in issue, including 30,000,000 unlisted domestic shares and 10,000,000 H shares.

2. Ocean Yields is wholly-owned by CMB Wing Lung Trustee. CMB Wing Lung Trustee is the trustee of the Share Award Scheme, details of which are set out in the circular of the Company dated 16 July 2025.

3. Based on the Corporate Substantial Shareholder Notice of China Credit Trust Co., Ltd dated 21 January 2025, Harvest Fund Management Co,, Ltd. is a corporation controlled as to 40% by China Credit Trust Co., Ltd.

4. Percentage figures may not add up to the total due to rounding.

## PROPOSALS TO RESTORE PUBLIC FLOAT

To restore the public float of the Company as soon as possible, the Company is considering the following measures:

(1) Reference is made to the announcement of the Company dated 2 September 2025 in relation to, among others, the plan for the full circulation of the domestic shares of the Company (the "**H Share Full Circulation**") currently being implemented by the Company. An application has been submitted by the Company to the China Securities Regulatory Commission (the "**CSRC**"). After completing all filing requirements, obtaining all relevant approvals and complying with all applicable laws, rules and regulations, the 30,000,000 unlisted domestic shares (representing approximately 75.00% of the total issued share capital of the Company as at the date of this announcement) will be converted into H shares of the Company. Upon such conversion, the Company will proactively communicate with the major shareholders who are core connected persons to discuss arrangements for such shareholders to dispose of part of their shareholdings to independent third parties, in order to restore the public float of the Company.

(2) As at the date of this announcement, the share awards of the Share Award Scheme available for grant represent approximately 2.28% of the total issued share capital of the Company. Taking into account the Company's strategic development and the performance attainment of eligible participants, the Company expects to grant a portion of the share awards, subject to regulatory approvals and the actual circumstances of the Company.

(3) As at the date of this announcement, the share options available for exercise by non-core connected persons under the Pre-IPO Share Option Scheme of the Company adopted on 27 July 2024 represent approximately 4.44% of the total issued share capital of the Company. The Company may issue not more than 1,775,500 H shares to the grantees who are not core connected persons, subject to the fulfillment of certain exercising conditions and exercise by such grantees.

(4) Having regard to its strategic development and prevailing market conditions, the Company may also consider conducting equity financing in the future to expand its share capital.

The Company will make further announcement(s) to provide shareholders of the Company (the "**Shareholders**") with further details as and when appropriate and in compliance with the Listing Rules.

The Company will also continue to publish announcement(s) on a regular basis to update its Shareholders and potential investors on the status of the public float and the measures that may be introduced by the Company to restore its public float as soon as practicable.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares.**

By order of the Board
**ContiOcean Environment Tech Group Co., Ltd.**
**Zhou Yang**
*Chairman and Executive Director*

Shanghai, PRC, 4 March 2026

*As of the date of this announcement, the Board comprises: (i) Mr. Zhou Yang, Mr. Zhao Mingzhu, Mr. Chen Zhiyuan, Mr. Shu Wa Tung, Laurence and Mr. Chen Rui as executive Directors; and (ii) Dr. Guan Yanmin, Mr. Zhu Rongyuan and Ms. Ng Sin Kiu as independent non-executive Directors.*