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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

**ANNOUNCEMENT ON THE RESIGNATION OF SENIOR
MANAGEMENT AND THE ELECTION OF THE CHAIRMAN AND
THE CONVENER OF THE STRATEGY COMMITTEE**

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of its contents.

The board of directors of Jiangsu Expressway Company Limited (hereinafter the “**Company**”) received a resignation letter from Mr. Wang Feng, the executive director and general manager, on 4 March 2026. Mr. Wang Feng tendered his resignation from the position as the general manager due to job reassignment. Details are as follows:

I. BASIC INFORMATION REGARDING EARLY RESIGNATION

Name	Resigned position	Date of resignation	Original expiration date of term of office	Reason for resignation	Whether continues to serve in the listed company and its subsidiaries	Specific position(s) (if applicable)	Any outstanding public commitments
Wang Feng	The general manger	4 March 2026	26 June 2027	Job reassignment	Yes	The Chairman and the convener of the strategy committee	No

II. IMPACT OF RESIGNATION ON THE COMPANY

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignation tendered by Mr. Wang Feng shall take effect upon reporting of the resignation to the board of directors of the Company. The resignation of Mr. Wang Feng will not result in the number of the board of directors of the Company falling below the quorum, will not affect the normal operation of the board of directors and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company.

Mr. Wang Feng confirmed that he did not have any disagreement with the board of directors of the Company, and there were no other matters that needed to be brought to the attention of the shareholders of the Company.

During his tenure of office as the general manager of the Company, Mr. Wang Feng has been diligent and responsible in performing his duties and made a positive contribution to the sustainable, stable and healthy development of the Company. The Company expresses its sincere gratitude to Mr. Wang Feng for his contribution to the Company.

III. INFORMATION ON THE APPOINTMENT

On 4 March 2026, the Company convened the 19th meeting of the 11th session of the board of directors, at which Mr. Wang Feng, the executive director, was elected as the Chairman of the 11th session of the board of directors and convener of the strategy committee, with the term of office identical to that of the current session of the board of directors.

By Order of the Board
Wang Feng
Executive Director

Nanjing, the PRC, 5 March 2026

As at the date of this announcement, the Directors of the Company are:

Wang Yingjian#, Xie Mengmeng#, Wang Feng^Δ, Zhang Xinyu[^], Yang Shaojun#, Yang Jianguo#, Ma Chung Lai, Lawrence#, Xu Guanghua, Ge Yang*, Gu Zhaoyang*, Tan Shijun*, Sun Lijun**

^Δ *Executive Director*

[#] *Non-executive Director*

^{*} *Independent Non-executive Director*

[^] *Employees' Representative Director*