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多想雲
MANY IDEA CLOUD

Many Idea Cloud Holdings Limited
多想雲控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6696)

APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Many Idea Cloud Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Zeng Xiangyun (曾祥雲先生) ("**Mr. Zeng**") has been appointed as an executive Director of the Company with effect from March 5, 2026. Mr. Zeng is also appointed as the co-chairman of the Board.

The biographical details of Mr. Zeng are set out as follows:

Mr. Zeng, aged 44, has over 20 years of experience in private equity, investment banking, and corporate law. He is a Founding Partner and Head of Greater China at Affirma Capital, a private equity firm with investments across the People's Republic of China (the "**PRC**"), Southeast Asia, Korea, India, Africa, and the Middle East. Prior to co-founding Affirma Capital in 2019, Mr. Zeng was a Managing Director and Head of Greater China for Standard Chartered Private Equity (SCPE). He was also a member of SCPE's Global Investment Committee. Before joining SCPE in 2010, Mr. Zeng worked at Houlihan Lokey in Hong Kong, specializing in financial restructuring, capital raising, and M&A transactions across the Asia Pacific region. He also worked as a transactions lawyer at Jones Day, focusing on M&A and private equity deals. Mr. Zeng holds a Master of Laws degree from Columbia University, the United States, and a Bachelor of Laws from East China University of Political Science and Law, the PRC.

Mr. Zeng has entered into a service contract with the Company for a period of three years commencing from March 5, 2026, which can be terminated by either party giving to the other not less than three months' prior written notice. He is subject to retirement at the forthcoming annual general meeting ("**AGM**") of the Company, at which time he will be eligible for re-election pursuant to articles 108 and 111 of the Company's articles of association (the "**Articles**"). Thereafter, Mr. Zeng will be subject to retirement by rotation and re-election at the AGMs of the Company at least once every three years in accordance with article 108 of the Articles and code provision B.2.2 of Part 2 of Appendix C1 Corporate Governance Code as set out in Appendix C to the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**).

Mr. Zeng is entitled to an annual remuneration of HK$240,000 for acting as an executive Director which was determined by the Board and the remuneration committee of the Company with reference to, amongst others, the prevailing market level of remuneration for a similar position. Other than the aforesaid, Mr. Zeng is not entitled to any other emoluments for holding office as an executive Director and co-chairman of the Board.

Save as disclosed above, Mr. Zeng confirmed that, as at the date of this announcement, he (i) does not hold any other positions with the Company and other members of the Group; (ii) has not held any directorship, and/or any other major appointment and professional qualification in other companies listed on the Stock Exchange and/or overseas in the last three years; (iii) has no relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) has no other major positions in the Group; and (v) does not have any other interest in any shares, underlying shares or debentures of the Company or any of its associated corporation which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (**"SFO"**) . Mr. Zeng has confirmed that there are no matters which required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that needed to be brought to the attention of shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Ms. Shi Zhan (施展女士) ("**Ms. Shi**") has been appointed as an independent non-executive Director of the Company with effect from March 5, 2026.

The biographical details of Ms. Shi are set out as follows:

Ms. Shi, aged 48, graduated from Bentley College, Australia, majoring in business management, and GEMS School of Management, Australia, majoring in leadership and management. In 2017, Ms. Shi joined R&V Co. Pty Ltd in Australia as the operations department manager, where she was responsible for daily operations and management. Since 2021, Ms. Shi has been serving as the general manager of the investment department of Tridens Investment Pty Ltd in Australia, primarily responsible for exploring and developing overseas investment markets.

Ms. Shi has entered into a letter of appointment with the Company for a period of three years commencing from March 5, 2026, which can be terminated by either party giving to the other not less than three months' prior written notice. She is subject to retirement at the forthcoming AGM of the Company, at which time she will be eligible for re-election pursuant to articles 108 and 111 of the Articles. Thereafter, Ms. Shi will be subject to retirement by rotation and re-election at the AGMs of the Company at least once every three years in accordance with article 108 of the Articles and code provision B.2.2 of Part

2 of Appendix C1 Corporate Governance Code as set out in Appendix C to the Listing Rules.

Ms. Shi is entitled to an annual remuneration of HK$150,000 for acting as an independent non-executive Director which was determined by the Board and the remuneration committee of the Company with reference to, amongst others, the prevailing market level of remuneration for a similar position. Other than the aforesaid, Ms. Shi is not entitled to any other emoluments for holding office as an independent non-executive Director.

Ms. Shi has confirmed to the Company that (a) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment. The Board also considers that Ms. Shi complies with the independence requirements as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, Ms. Shi confirmed that, as at the date of this announcement, she (i) does not hold any other positions with the Company and other members of the Group; (ii) has not held any directorship, and/or any other major appointment and professional qualification in other companies listed on the Stock Exchange and/or overseas in the last three years; (iii) has no relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) has no other major positions in the Group; and (v) does not have any other interest in any shares, underlying shares or debentures of the Company or any of its associated corporation which are required to be disclosed pursuant to Part XV of the SFO. Ms. Shi has confirmed that there are no matters which required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that needed to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zeng and Ms. Shi for joining the Board.

By order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, March 5, 2026

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng, Mr. Chen Zeming, Ms. Liu Hong and Mr. Zeng Xiangyun as executive Directors, and Ms. Wang Yingbin, Ms. Zhou Yan, Mr. Tian Tao and Ms. Shi Zhan as independent non-executive Directors.