Tycoon Group Holdings Limited
滿貫集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3390)

POSITIVE PROFIT ALERT

This announcement is made by Tycoon Group Holdings Limited ("**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules).

The board ("**Board**") of directors ("**Directors**") of the Company wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 ("**FY2025**") and the information currently available, the Group's profit before tax for FY2025 is expected to increase significantly by not less than 200.0% as compared to the Group's profit before tax of approximately HK$5.5 million for the year ended 31 December 2024 ("**FY2024**"). The revenue of the Group during FY2025 is expected to increase by not less than 20.0% (FY2024: approximately HK$876.0 million) and its gross profit for FY2025 is expected to increase by not less than 10.0% (FY2024: approximately HK$232.7 million).

Such results were primarily attributable to an overall increase in gross profit and a decrease in administrative expenses due to the forfeiture of share-based awards, which was partially offset by an increase in selling and distribution expenses arising from the consolidation of Combo Win Asia Limited's financial results from March 2025 onwards, details of which have been set forth in the announcements of the Company dated 7 July 2023, 27 July 2023, 3 October 2023, 5 February 2025 and 28 February 2025. Operation-wise, the Directors attribute the better performance of the Group for FY2025 to product portfolio optimisation boosting the gross profit of the Group.

GENERAL

The Company is still in the course of finalising its annual results for FY2025. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company and information currently available to the Board and may be subject to adjustment and change. All such unaudited consolidated management accounts and information currently available have not been audited by the auditors of the Company nor reviewed by the audit committee of the Board. Shareholders and potential investors of the Company are advised to read the annual results of the Group which will be disclosed in the annual results announcement to be published by the Company by the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Tycoon Group Holdings Limited
Wong Ka Chun Michael
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 5 March 2026

As at the date of this announcement, the executive Director is Mr. Wong Ka Chun Michael; the non-executive Directors are Mr. Cao Ran, Ms. Liang Yan, Ms. Li Ka Wa Helen, Mr. Lau Ka On David and Mr. Ng Kwan Ho; and the independent non-executive Directors are Mr. Chung Siu Wah, Ms. Chan Ka Lai Vanessa and Mr. Mak Chung Hong (also known as Mak Tommy Chung Hong).