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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

CHANGE IN GENERAL MANAGER

The board (the “**Board**”) of directors (the “**Directors**”) of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) hereby announces that due to job arrangements, Mr. WANG Geng (“**Mr. WANG**”) has ceased to be the general manager of the Company with effect from March 5, 2026, but will remain as an executive Director and the Company’s authorized representative under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). According to the Director Remuneration Plan of the Fourth Session of the Board of the Company, Mr. WANG will not receive any remuneration for serving as an executive Director of the Company.

Mr. WANG has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as the general manager of the Company that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company. Mr. WANG has also confirmed that he does not have any action or claim, existing or pending, against the Company.

The Company and the Board would like to express their sincere gratitude to Mr. WANG Geng for his significant contributions during his tenure as the general manager of the Company.

The Board is pleased to announce that Mr. MAO Yongming (“**Mr. MAO**”), currently an executive Director and deputy general manager of the Company, has been appointed as the acting general manager of the Company with effect from March 5, 2026. During the period in which Mr. MAO serves as the acting general manager of the Company, the remuneration of Mr. MAO shall continue to be determined according to his position as the deputy general manager.

Mr. MAO Yongming, aged 55, a senior engineer, is currently an executive Director and the deputy general manager of the Company. He concurrently serves as a director and the chairman of Tianjin Tianbao Lingang Thermal Power Co., Ltd. (天津天保臨港熱電有限公司) (“**Lingang Thermal Power**”). He is responsible for the Company’s safety production, environmental protection management, thermal plant production management, pipeline network operation, technical management, discipline inspection and supervision, and is in charge of thermal power department, safety and environmental protection department and Lingang Thermal Power. Mr. MAO joined the Company in April 1997. He served as an electrical engineer of the power supply department from April 1997 to April 2007, the head of the power supply department from April 2007 to December 2011, the deputy manager and the head of the power supply department from December 2011 to August 2013, the assistant to general manager and the head of the power supply department from August 2013 to December 2014, was appointed as the deputy general manager in December 2014 and has held the same position since the Company’s transformation into a joint stock limited liability company in January 2017. Mr. MAO obtained his bachelor’s degree in electrical automation from Tianjin University of Technology and Education (天津職業技術師範大學) in the PRC in July 1991 and his master’s degree in environmental engineering from Tianjin University (天津大學) in July 2005.

The Company is in the process of identifying suitable candidates to fill in the position of the general manager of the Company. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People’s Republic of China, March 5, 2026

As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. WANG Geng, Mr. MAO Yongming and Mr. YAO Shen as executive Directors; Ms. YANG Dingjing and Ms. SHI Wei as non-executive Directors; and Mr. CHAN Wai Dune, Ms. ZHANG Huan and Ms. YANG Wei as independent non-executive Directors.

* *For identification purpose only*