dida

Dida Inc.

嘀嗒出行*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02559)

(1) MAJOR TRANSACTIONS AND DISCLOSEABLE TRANSACTIONS IN RELATION TO SUBSCRIPTION AND DISPOSALS OF CERTAIN WEALTH MANAGEMENT PRODUCTS;
(2) SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024; AND
(3) NON-COMPLIANCE WITH THE LISTING RULES

Reference is made to the annual report of Dida Inc. (the "**Company**") for the year ended December 31,2024 published on April 29, 2025 (the "**Annual Report**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Annual Report.

The Company would like to supplement the following additional information in relation to its subscription for certain Wealth Management Products since the Listing Date that are notifiable transactions under the Listing Rules.

SUBSCRIPTIONS AND DISPOSALS OF WEALTH MANAGEMENT PRODUCTS

Since the Listing, the Company has subscribed for and/or redeemed the following Wealth Management Products that are discloseable transactions or major transactions under the Listing Rules:

(1) *PingAn Wealth Management Products*. In August 2024, September 2024, September 2025, October 2025 and November 2025, Beijing Changxing and WFOE, subsidiaries of the Company, subscribed for and/or disposed certain Wealth Management Products offered by PingAn Wealth Management Corporation Limited (平安理財有限責任公司), among which, (a) eight subscriptions constituted discloseable transactions and one subscription constituted major transactions, on aggregate basis, and three subscriptions constituted discloseable transactions on standalone basis; and (b) seven redemptions constituted discloseable transactions and five redemptions constituted major transactions, on aggregate basis, and four redemptions constituted discloseable transactions, on standalone basis. The maximum aggregate outstanding principal amount was RMB650.0 million. As of the date of this announcement, the aggregate outstanding principal amount of PingAn Wealth Management Products was RMB20.0 million.

(2) *Hua Xia Wealth Management Products*. In September 2024, May 2025 and September 2025, Beijing Changxing and WFOE, subsidiaries of the Company, subscribed for and/or disposed certain Wealth Management Products offered by Hua Xia Wealth Management Corporation Limited (華夏理財有限責任公司), among which, (a) two subscriptions constituted discloseable transactions, on aggregate basis, and one subscription constituted discloseable transactions on standalone basis; and (b) two redemptions constituted discloseable transactions, on aggregate basis, and one redemption constituted discloseable transactions, on standalone basis. The maximum aggregate outstanding principal amount was RMB130.0 million. As of the date of this announcement, the Company does not hold any Wealth Management Products offered by Hua Xia Wealth Management Corporation Limited.

(3) *CITIC Wealth Management Products*. In July 2024, August 2024, October 2024, November 2024 and March 2025, WFOE subscribed for and/or disposed certain Wealth Management Products offered by CITIC Wealth Management Corporation Limited (信銀理財有限責任公司), among which, (a) two subscriptions constituted discloseable transactions, on aggregate basis, and none of the subscriptions constituted discloseable transactions on standalone basis; and (b) one redemption constituted discloseable transactions, on aggregate basis, and none of the redemptions constituted discloseable transactions, on standalone basis. The maximum aggregate outstanding principal amount was RMB100.5 million. As of the date of this announcement, the Company does not hold any Wealth Management Products offered by CITIC Wealth Management Corporation Limited.

(4) *CMBC Wealth Management Products*. In October 2025 and November 2025, WFOE subscribed for and/or disposed certain Wealth Management Products offered by CMBC Wealth Management Corporation Limited (民生理財有限責任公司), among which, (a) none of subscription constituted discloseable transaction, on aggregate basis, and none of the subscriptions constituted discloseable transactions on standalone basis; and (b) one redemption constituted discloseable transaction, on aggregate basis, and none of the redemptions constituted discloseable transactions, on standalone basis. The maximum aggregate outstanding principal amount was RMB100.0 million. As of the date of this announcement, the Company does not hold any Wealth Management Products offered by CMBC Wealth Management Corporation Limited.

The Subscriptions were funded by the Group's surplus cash reserve derived from its business operations.

LISTING RULES IMPLICATIONS AND NON-COMPLIANCE WITH THE LISTING RULES

As the Wealth Management Products subscribed for and/or disposed from PingAn Wealth Management, Hua Xia Wealth Management, CITIC Wealth Management and CMBC Wealth Management are offered by the same corresponding issuer, respectively, they would during the relevant period be aggregated as if there were one transaction with such issuer for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As at the time of certain subscription or redemption of the PingAn Wealth Management Products, the highest applicable percentage ratio, on an aggregate basis in terms of the respective outstanding amount as of the relevant subscription dates and the respective corresponding new subscriptions or redemption, exceeds 5% but is less than 25%, or exceeds 25% but less than 100%, the relevant subscriptions or redemption constitutes a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules, or major transactions of the Company for the purpose of the Listing Rules and is subject to the notification, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules, as applicable. Please refer to the section headed "Subscriptions and Disposals of Wealth Management Products – PingAn Wealth Management Products" for details. Notwithstanding that the subscription and/or redemption of the relevant PingAn Wealth Management Product constituted major transactions and were subject to the Shareholders' approval requirement as set out above, considering that all outstanding amount of such relevant PingAn Wealth Management Product has been redeemed as of the date of this announcement except a single product with balance of RMB20.0 million which may be redeemed at any time after its maturity date on January 19, 2026.

As at the time of certain subscriptions and/or redemptions of the Hua Xia Wealth Management Products, the highest applicable percentage ratio, on an aggregate basis in terms of the respective outstanding amount as of the relevant subscription dates and the respective corresponding new subscriptions or redemption, exceeds 5% but is less than 25%, the relevant subscriptions or redemptions constitute a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules. Please refer to the section headed "Subscriptions and Disposals of Wealth Management Products – Hua Xia Wealth Management Products" for details.

As at the time of certain subscriptions or redemptions of the CITIC Wealth Management Products, the highest applicable percentage ratio, on an aggregate basis in terms of the respective outstanding amount as of the relevant subscription dates and the respective corresponding new subscriptions or redemption, exceeds 5% but is less than 25%, the relevant subscriptions or redemptions constitute a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules. Please refer to the section headed "Subscriptions of Wealth Management Products – CITIC Wealth Management Products" for details.

As at the time of certain subscriptions or redemptions of the CMBC Wealth Management Products, the highest applicable percentage ratio, on an aggregate basis in terms of the respective outstanding amount as of the relevant subscription dates and the respective corresponding new subscriptions or redemption, exceeds 5% but is less than 25%, the relevant subscriptions and/or redemptions constitute a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules. Please refer to the section headed "Subscriptions and Disposals of Wealth Management Products – CMBC Wealth Management Products" for details.However, the transactions had been non-compliance as it had not been announced by the Company in a timely manner in accordance with the Listing Rules which constituted a non-compliance of the relevant rules under Chapter 14 of the Listing Rules at the material time. The non-compliance occurred because the management considered the nature and the interest income earned from these cash management products to be no different from that derived from fixed deposits and misunderstood the Listing Rules regarding the subscriptions and disposals of wealth management products when the relevant branch companies of the Group handled such subscriptions and disposals. It was inadvertent, and the Company had no intention to withhold any information relating to the subscriptions and disposals of wealth management products from disclosure and/or Shareholders' approval. The Company deeply regrets its non-compliance with the Listing Rules. The Company considers that it might not be meaningful to seek Shareholders' approval for the subscription and disposals of the wealth management product and therefore does not intend to despatch any circular or convene any general meeting of the Company for the purpose of approving or ratifying the subscriptions and disposals of the relevant major transactions. To prevent the recurrence of similar incidents and ensure future compliance with the relevant requirements of the Listing Rules, the Company has adopted and will adopt the following measures to enhance its internal control. Please refer to the section headed "Remedial Actions to be Taken by the Company" for details.

SUBSCRIPTIONS AND DISPOSALS OF WEALTH MANAGEMENT PRODUCTS

PingAn Wealth Management Products

Since the Listing Dates, Beijing Changxing and WFOE, subsidiaries of the Company, subscribed for or disposed of certain Wealth Management Products offered by PingAn Wealth Management Corporation Limited. The following sets forth details of each subscription and redemption of PingAn Wealth Management Products made by the Company since the Listing Date:

Subscription/ Redemption Party	Name of Product	Type of product and risk rate	Nature of underlying investments	Expected annualized rate of return	Actual annualized rate of return	Subscription Date	Redemption Date	Principal amount of subscription	Interests income recorded during FY2024	Realised gain on redemption
WFOE	PingAn Cash Management Product 3-5	NAV-Based WMPs R1	high quality bonds, money market instruments	2.07%	1.77%	August 20, 2024[(1)(3)]	September 4, 2025[(1)(3)]	RMB100.0 million	RMB708,522.4 (unrealised)	RMB1,844,005.8
WFOE	PingAn Cash Management Product 3-38C	NAV-Based WMPs R1	high quality bonds, money market instruments	3.36%	1.79%	September 3, 2024	September 11, 2024[(3)]	RMB5.0 million	RMB1,964.6 (realised)	RMB1,964.6
WFOE	PingAn Cash Management Product 3-98B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.80%	1.71%	September 3, 2025	October 15, 2025[(3)]	RMB45.0 million	N/A	RMB88,798.5
WFOE	PingAn Cash Management Product 3-98B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.73%	1.71%	September 10, 2025[(3)]	October 15, 2025[(3)]	RMB30.0 million	N/A	RMB49,332.5
WFOE	PingAn Cash Management Product 3-98B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.74%	1.71%	September 16, 2025[(3)]	October 15, 2025[(3)]	RMB20.0 million	N/A	RMB27,250.3
WFOE	PingAn Cash Management Product 3-98B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.79%	1.72%	November 5, 2025	November 20, 2025[(2)]	RMB30.0 million	N/A	RMB21,146.4
Beijing Changxing	PingAn Cash Management Product 3-98B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.73%	1.72%	September 9, 2025	October 15, 2025[(3)]	RMB42.0 million	N/A	RMB71,072.8
WFOE	PingAn Cash Management Product 3-99B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.79%	1.76%	September 4, 2025[(3)]	October 15, 2025[(1)(2)]	RMB40.0 million	N/A	RMB78,931.2

Subscription/ Redemption Party	Name of Product	Type of product and risk rate	Nature of underlying investments	Expected annualized rate of return	Actual annualized rate of return	Subscription Date	Redemption Date	Principal amount of subscription	Interests income recorded during FY2024	Realised gain on redemption
WFOE	PingAn Cash Management Product 3-99B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.78%	1.76%	September 18, 2025[(1)(3)]	October 15, 2025[(1)(2)]	RMB180.0 million	N/A	RMB223,905.7
Beijing Changxing	PingAn Cash Management Product 3-99B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.81%	1.76%	September 4, 2025[(3)]	October 15, 2025[(1)(2)]	RMB49.0 million	N/A	RMB96,781.4
Beijing Changxing	PingAn Cash Management Product 3-99B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.78%	1.76%	September 18, 2025[(3)]	October 15, 2025[(1)(2)]	RMB75.0 million	N/A	RMB97,552.2
Beijing Changxing	PingAn Cash Management Product 3-99B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.78%	1.76%	September 18, 2025[(1)(2)]	October 14, 2025[(3)] and October 15, 2025[(2)]	RMB140.0 million	N/A	RMB177,464.7
Beijing Changxing	PingAn Cash Management Product 3-39C	NAV-Based WMPs R1	high quality bonds, money market instruments	2.04%	1.79%	September 11, 2025[(3)]	October 15, 2025[(2)]	RMB29.0 million	N/A	RMB48,264.2
WFOE	PingAn Fixed Income Product	NAV-Based WMPs R2	high quality bonds, money market instruments and public offering fund	2.19%	N/A	October 20, 2025	May be redeemed at any time after its maturity date on January 19, 2026	RMB20.0 million	N/A	N/A

Notes:

(1) These transactions were discloseable transactions in a standalone basis under Chapter 14 of the Listing Rules as the highest applicable percentage ratio is more than 5% but less than 25%.

(2) These transactions were a major transaction in an aggregate basis under Chapter 14 of the Listing Rules as the highest applicable percentage ratio is more than 25% but less than 100%.

(3) These transactions were discloseable transactions in an aggregate basis under Chapter 14 of the Listing Rules as the highest applicable percentage ratio is more than 5% but less than 25%.

All the aforementioned Wealth Management Products are low-risk, non-guaranteed return cash management products with no fixed lock-up schedule and disposable at will, except for one medium-low risk Wealth Management Product. The investment scope of the aforementioned wealth management products include, among others, cash, bank deposits with a term of 1 year or less (inclusive), bond repurchases, central bank bills, interbank certificates of deposit, bonds with a remaining term of 397 days or less (inclusive), asset-backed securities issued in the interbank market and stock exchange markets, as well as other financial products and instruments with good liquidity recognized by the State Financial Supervision and Administration Bureau and the People's Bank of China.

The aforementioned subscriptions and disposals were funded by the Group's surplus cash reserve derived from its business operations.

Since the Listing Date, the maximum aggregate outstanding principal amount of the PingAn Wealth Management Products was RMB650.0 million. As of December 31, 2024, the fair value of the Group's investment in Wealth Management Products purchased from PingAn Wealth Management Corporation Limited was RMB100.7 million, representing approximately 5.2% of the total assets of the Group as of the same date. The Company had realised gains for its investment in PingAn Wealth Management Products.

As of the date of this announcement, the aggregate outstanding principal amount of PingAn Wealth Management Products was RMB20.0 million.

Hua Xia Wealth Management Products

Since the Listing Date, Beijing Changxing and WFOE, subsidiaries of the Company, subscribed for or disposed certain Wealth Management Products offered by Hua Xia Wealth Management Corporation Limited. The maximum aggregate outstanding principal amount was RMB130.0 million. As of the date of this announcement, the Company does not hold any Wealth Management Products offered by Hua Xia Wealth Management Corporation Limited. The following sets forth details of each subscription and redemption of Hua Xia Wealth Management Products made by the Company since the Listing Date:

Subscription/ Redemption Party	Name of Product	Type of product and risk rate	Nature of underlying investments	Expected annualized rate of return	Actual annualized rate of return	Subscription Date	Redemption Date	Principal amount of subscription	Interests income recorded during FY2024	Realised gain on redemption
WFOE	Hua Xia Cash Management Product 96P	NAV-Based WMPs R1	high quality bonds, money market instruments	2.17%	1.62%	September 11, 2024	September 5, 2025	RMB10.0 million	RMB57,890.7 (unrealised)	RMB159,265.9
Beijing Changxing	Hua Xia Cash Management Product 96P	NAV-Based WMPs R1	high quality bonds, money market instruments	2.21%	1.61%	September 13, 2024[(1)(2)]	September 5, 2025[(1)(2)]	RMB100.0 million	RMB566,320.9 (unrealised)	RMB1,576,404.3
Beijing Changxing	Hua Xia Cash Management Product 83B	NAV-Based WMPs R1	high quality bonds, money market instruments	1.73%	1.49%	May 13, 2025[(1)]	September 5, 2025[(1)]	RMB20.0 million	N/A	RMB93,831.5

Note:

(1) These transactions were discloseable transactions in an aggregate basis under Chapter 14 of the Listing Rules as the highest applicable percentage ratio is more than 5% but less than 25%.

(2) These transactions were discloseable transactions in a standalone basis under Chapter 14 of the Listing Rules as the highest applicable percentage ratio is more than 5% but less than 25%.

All the aforementioned Wealth Management Products are low-risk, non-guaranteed return cash management products with no fixed lock-up schedule and disposable at will. The investment scope of the aforementioned wealth management products include, among others, cash, bank deposits with a term of 1 year or less (inclusive), bond repurchases, central bank bills, interbank certificates of deposit, bonds with a remaining term of 397 days or less (inclusive), asset-backed securities issued in the interbank market and stock exchange markets, as well as other financial products and instruments with good liquidity recognized by the State Financial Supervision and Administration Bureau and the People's Bank of China.

The aforementioned subscriptions and disposals were funded by the Group's surplus cash reserve derived from its business operations.

Since the Listing Date, the maximum aggregate outstanding principal amount of Hua Xia Wealth Management Products was RMB130.0 million. As of December 31, 2024, the fair value of the Group's investment in Wealth Management Products purchased from Hua Xia Wealth Management Corporation Limited was RMB110.6 million, representing approximately 5.7% of the total assets of the Group as of the same date. The Company had realised gains for its investment in Hua Xia Wealth Management Products.

As of the date of this announcement, the Group does not hold any outstanding principal amount of Hua Xia Wealth Management Products.

CITIC Wealth Management Products

Since the Listing Date, WFOE subscribed for or disposed certain Wealth Management Products offered by CITIC Wealth Management Corporation Limited. The maximum aggregate outstanding principal amount was RMB100.5 million. As of the date of this announcement, the Company does not hold any Wealth Management Products offered by CITIC Wealth Management Corporation Limited. The following sets forth details of each subscription and redemption of CITIC Wealth Management Products made by the Company since the Listing Date:

Subscription/ Redemption Party	Name of Product	Type of product and risk rate	Nature of underlying investments	Expected annualized rate of return	Actual annualized rate of return	Subscription Date	Redemption Date	Principal amount of subscription	Interests income recorded during FY2024	Realised gain on redemption
WFOE	CITIC Cash Management Product 67	NAV-Based WMPs R1	high quality bonds, money market instruments	2.07%	1.93%	July 12, 2024	November 4, 2024	RMB20.0 million	RMB121,869.3 (realised)	RMB121,869.3
WFOE	CITIC Cash Management Product 67	NAV-Based WMPs R1	high quality bonds, money market instruments	2.09%	1.93%	July 24, 2024	November 4, 2024	RMB20.0 million	RMB109,152.5 (realised)	RMB109,152.5
WFOE	CITIC Cash Management Product 67	NAV-Based WMPs R1	high quality bonds, money market instruments	2.03%	1.93%	August 23, 2024[1]	November 4, 2024 and March 28, 2025[1]	RMB50.0 million	RMB114,106.8 (realised) RMB141,209.4 (unrealised)	RMB349,817.9
WFOE	CITIC Cash Management Product 67	NAV-Based WMPs R1	high quality bonds, money market instruments	2.13%	1.93%	October 23, 2024[1]	March 28, 2025[1]	RMB10.0 million	RMB36,560.8 (unrealised)	RMB82,659.2

Note:

(1) These transactions were discloseable transactions in an aggregate basis under Chapter 14 of the Listing Rules as the highest applicable percentage ratio is more than 5% but less than 25%.

All the aforementioned Wealth Management Products are low-risk, non-guaranteed return cash management products with no fixed lock-up schedule and disposable at will. The investment scope of the aforementioned wealth management products include, among others, cash, bank deposits with a term of 1 year or less (inclusive), bond repurchases, central bank bills, interbank certificates of deposit, bonds with a remaining term of 397 days or less (inclusive), asset-backed securities issued in the interbank market and stock exchange markets, as well as other financial products and instruments with good liquidity recognized by the State Financial Supervision and Administration Bureau and the People's Bank of China.

The aforementioned subscriptions and disposals were funded by the Group's surplus cash reserve derived from its business operations.

Since the Listing Date, the maximum aggregate outstanding principal amount of CITIC Wealth Management Products was RMB100.5 million. As of December 31, 2024, the fair value of the Group's investment in Wealth Management Products purchased from CITIC Wealth Management Corporation Limited was RMB31.1 million, representing approximately 1.6% of the total assets of the Group as of the same date. The Company had realised gains for its investment in CITIC Wealth Management Products.

As of the date of this announcement, the Group does not hold any outstanding principal amount of CITIC Wealth Management Products.

CMBC Wealth Management Products

Since the Listing Date, WFOE subscribed for or disposed certain Wealth Management Products offered by CMBC Wealth Management. The maximum aggregate outstanding principal amount was RMB100.0 million. The following sets forth details of each subscription and redemption of CMBC Wealth Management Products made by the Company since the Listing Date:

Subscription/ Redemption Party	Name of Product	Type of product and risk rate	Nature of underlying investments	Expected annualized rate of return	Actual annualized rate of return	Subscription Date	Redemption Date	Principal amount of subscription	Interests income recorded during FY2024[2]	Realised gain on redemption
WFOE	CMBC Cash Management Product 248M	NAV-Based WMPs R1	high quality bonds, money market instruments	1.90%	1.32%	October 15, 2025	October 21, 2025	RMB15.0 million	N/A	RMB3,266.3
WFOE	CMBC Cash Management Product 248M	NAV-Based WMPs R1	high quality bonds, money market instruments	1.90%	1.32%	October 15, 2025	October 21, 2025 and November 20, 2025[1]	RMB40.0 million	N/A	RMB14,153.8
WFOE	CMBC Cash Management Product 248M	NAV-Based WMPs R1	high quality bonds, money market instruments	1.90%	1.32%	October 15, 2025	November 20, 2025[1]	RMB45.0 million	N/A	RMB58,792.6
WFOE	CMBC Cash Management Product 234M	NAV-Based WMPs R1	high quality bonds, money market instruments	1.90%	1.59%	October 21, 2025	November 20, 2025	RMB50.0 million	N/A	RMB65,239.2

Note:

(1) These transactions were discloseable transactions in an aggregate basis under Chapter 14 of the Listing Rules as the highest applicable percentage ratio is more than 5% but less than 25%.

(2) These transactions started in 2025 and no related interests income in 2024.

As of the date of this announcement, the Group does not hold any outstanding principal amount of CMBC Wealth Management Products.

Basis of Determination for the Consideration

The Directors confirmed that the considerations of the Subscriptions and Disposals were determined on the basis of commercial terms negotiated at arm's length between the Group and the respective professional wealth management institutions, having considered the then available surplus cash of the Company for treasury management purpose.

Reasons for and Benefits of Subscription and Disposals of the Wealth Management Products

Each of the Wealth Management Products is characterized by its nature of satisfactory liquidity, and the Subscriptions and Disposals were used by the Company for treasury management purpose in order to maximize its return on the surplus cash derived from its business operations. The Group expects that the Wealth Management Products will earn a better yield than the prevailing fixed-term deposit interest rates generally offered by commercial banks in the PRC and in Hong Kong while at the same time offer flexibility to the Group in terms of treasury management. As such, the Directors are of the view that the Subscriptions and Disposals are in the interests of the Company and the Shareholders as a whole. The Group implemented adequate and appropriate internal control procedures to ensure the Subscriptions and Disposals would not affect the working capital or the operations of the Group, and that such investments would be conducted on the principle of protecting the interests of the Group and the Shareholders as a whole. The Company uses its own temporarily idle funds to subscribe for Wealth Management Products, ensuring that such investments do not affect its operational funding needs. In principle, only financial products with controllable risks are considered. The Finance Fund Management Team evaluates the profitability and risks of offerings from banks and other financial institutions, then proposes purchase plans according to the Company's available funds. The Finance Fund Specialist initiates the OA approval process: for transactions under RMB5 million, approval by the Finance Director is sufficient; for transactions exceeding RMB5 million but less than RMB50 million, final approval is given by the CFO; for transactions over RMB50 million, CFO approval is required, with final approval by the CEO.

Parties Information

Information on the Company and the Group

The Company is an exempted company incorporated under the laws of Cayman Islands with limited liability, operating a technology-driven platform, primarily providing carpooling marketplace services to fill up idle seats on private passenger cars. The Company also provides smart taxi services to a much lesser extent. The Group is principally engaged carpooling services in the PRC and the Shares of the Company are listed on the Main Board of the Stock Exchange.

Beijing Changxing is a limited liability company incorporated under the laws of the PRC and is one of the Consolidated Affiliated Entities of the Company. WFOE is a limited liability company established under the laws of the PRC and an indirectly wholly-owned subsidiary of the Company.

Information on PingAn Wealth Management

PingAn Wealth Management is a limited liability company incorporated under the laws of the PRC and is a wholly-owned subsidiary of PingAn Bank Co., Ltd., which is a subsidiary of PingAn Insurance (Group) Company of China, Ltd., a company listed on the Hong Kong Stock Exchange (Stock code: 02318). The balance of wealth management products managed by PingAn Wealth Management was RMB1,159,989 million as of June 30, 2025.

Information on Hua Xia Wealth Management

Hua Xia Wealth Management is a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.* (華夏銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600015). The business scope of Hua Xia Wealth Management mainly covers business areas including public issuance of wealth management products for the unspecified social public, investment and management of investor property held; non-public issuance of financial products for qualified investors, investment and management of investor property held; financial advisory and consulting services, etc.

Information on CITIC Wealth Management

CITIC Wealth Management was incorporated under the laws of PRC in Shanghai with a registered capital of RMB5.0 billion. As a wholly-owned subsidiary of CITIC Limited (中信銀行股份有限公司), a company listed on the Hong Kong Stock Exchange (Stock code: 998), CITIC Wealth Management mainly engages in the issuance of wealth management products, investment and management of investor assets under custody and financial advisory and consulting. It registered total assets of RMB13.393 billion, net assets of RMB12.498 billion, and a capital preservation and appreciation rate of 110.52%.

Information on CMBC Wealth Management

CMBC Wealth Management was incorporated under the laws of PRC in Beijing with a registered capital of RMB50.0 billion. As a subsidiary of China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司), a company listed on the Hong Kong Stock Exchange (Stock code: 01988), CMBC Wealth Management mainly engages in the issuance of wealth management products, investment and management of investor assets under custody and financial advisory and consulting.

LISTING RULES IMPLICATIONS

As the Wealth Management Products subscribed for from PingAn Wealth Management, Hua Xia Wealth Management Corporation Limited, CITIC Wealth Management Corporation Limited and CMBC Wealth Management Corporation Limited are offered by the same corresponding issuer, respectively, they would during the relevant period be aggregated as if there were one transaction with such issuer for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As at the time of certain subscriptions or redemptions of the PingAn Wealth Management Products, the highest applicable percentage ratio, on an aggregate basis in terms of the respective outstanding amount as of the relevant subscription dates and the respective corresponding new subscriptions or redemptions, exceeds 5% but is less than 25%, or exceeds 25% but less than 100%, the relevant subscriptions or redemptions constitutes a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules, or a major transaction of the Company for the purpose of the Listing Rules and is subject to the notification, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules, as applicable. Please refer to the section headed "Subscriptions and Disposals of Wealth Management Products – PingAn Wealth Management Products" for details. Notwithstanding that the subscriptions and disposals of the relevant PingAn Wealth Management Products constituted major transactions and were subject to the Shareholders' approval requirement as set out above, considering that all outstanding amount of such relevant PingAn Wealth Management Product has been redeemed as of the date of this announcement except a single product with balance of RMB20.0 million which may be redeemed at any time after its maturity date on January 19, 2026, the Company considers that it might not be meaningful to seek Shareholders' approval for the redeemed wealth management products and therefore does not intend to despatch any circular or convene any general meeting of the Company for the purpose of approving or ratifying the subscriptions and disposals of the relevant PingAn Wealth Management Products which constituted major transactions.

As at the time of certain subscriptions or redemptions of the Hua Xia Wealth Management Products, the highest applicable percentage ratio, on an aggregate basis in terms of the respective outstanding amount as of the relevant subscription dates and the respective corresponding new subscriptions or redemption, exceeds 5% but is less than 25%, the relevant subscriptions or redemptions constitutes a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules. Please refer to the section headed "Subscriptions and Disposals of Wealth Management Products – Hua Xia Wealth Management Products" for details.

As at the time of certain subscriptions or redemptions of the CITIC Wealth Management Products, the highest applicable percentage ratio, on an aggregate basis in terms of the respective outstanding amount as of the relevant subscription dates and the respective corresponding new subscriptions or redemptions, exceeds 5% but is less than 25%, the relevant subscriptions or redemptions constitutes a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules. Please refer to the section headed "Subscriptions and Disposals of Wealth Management Products – CITIC Wealth Management Products" for details.

As at the time of certain subscriptions or redemptions of the CMBC Wealth Management Products, the highest applicable percentage ratio, on an aggregate basis in terms of the respective outstanding amount as of the relevant subscription dates and the respective corresponding new subscriptions or redemption, exceeds 5% but is less than 25%, the relevant subscriptions or redemptions constitutes a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules. Please refer to the section headed "Subscriptions and Disposals of Wealth Management Products – CMBC Wealth Management Products" for details.

However, the transactions had not been announced by the Company in a timely manner in accordance with the Listing Rules which constituted a non-compliance of the relevant rules under Chapter 14 of the Listing Rules at the material time. The Company deeply regrets its non-compliance with the Listing Rules. The Non-compliance occurred because the management considered the nature and the interest income earned from these cash management products to be no different from that derived from fixed deposits and misunderstood the Listing Rules regarding the subscription and disposals of wealth management products when the relevant branch companies of the Group handled such subscriptions and disposals. It was inadvertent, and the Company had no intention to withhold any information relating to the subscriptions and disposals of wealth management products from disclosure and/or Shareholders' approval. To prevent the recurrence of similar incidents and ensure future compliance with the relevant requirements of the Listing Rules, the Company has adopted and will adopt the following measures to enhance its internal control. Please refer to the section headed "Remedial Actions to be Taken by the Company" for details.

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED DECEMBER 31, 2024

Reference is made to the 2024 Annual Report of the Company for the year ended December 31, 2024 published on the websites of the Stock Exchange and the Company on April 29, 2025.

In addition to the information provided in the 2024 Annual Report, the Company would like to provide the Shareholders and potential investors of the Company with additional information pursuant to paragraphs 32(4A) of Appendix D2 to the Listing Rules under the paragraph headed "Material Acquisitions, Disposals and Significant Investment" under the section headed "Management Discussion and Analysis" of the 2024 Annual Report.

As of December 31, 2024, the Group recorded financial assets at fair value through profit or loss ("**FVTPL**") amounting to RMB242,394,000 (December 31, 2023: RMB352,834,000), representing approximately 12.4% of the total assets of the Group as of December 31, 2024, which included unlisted wealth management products. For the year ended December 31, 2024, the Group recorded net gain of approximately RMB3,814,000 (for the year ended December 31, 2023, the Group recorded net gain of approximately RMB7,094,000) on the financial assets at FVTPL. Please refer to the below for details of the wealth management products that exceeds 5% as of December 31, 2024.

	Fair value/ carrying value of significant investment as of December 31, 2024	Percentage of fair value/ carrying value of significant investments to the Group's total assets as of December 31, 2024	Realised interests income recognised during the year ended December 31, 2024	Unrealised interests income recognised during the year ended December 31, 2024	Dividends received/ receivable during the year ended December 31, 2024
PingAn Wealth Management	RMB100,708,522.4	5.17%	RMB1,964.6	RMB708,522.4	–
Hua Xia Wealth Management	RMB110,624,211.6	5.68%	–	RMB624,211.6	–

As at the date of this announcement, the majority amount subscribed for the unlisted wealth management products has been fully redeemed. The investments in wealth management products under financial assets at FVTPL were made for treasury management purpose to maximise return on idle funds the Group received from its business operations for the year ended December 31, 2024. The Group considers that, save for the investments set out above under "Subscription of Wealth Management Products", no other single investment that was designated as financial assets at FVTPL in the Group's investment portfolio is a significant investment as none of such investment has a carrying amount that accounts for 5% or more of the Group's total assets as at December 31, 2024.

Save as disclosed in this announcement, all other information in the 2024 Annual Report remains unchanged.

REMEDIAL ACTIONS TO BE TAKEN BY THE COMPANY

The Company deeply regrets its non-compliance with the Listing Rules (the "**Non-compliance**"). The Non-compliance was inadvertent, and the Company had no intention to withhold any information relating to the subscriptions and disposals of wealth management products from disclosure and/or Shareholders' approval. The Non-compliance occurred because the management considered the nature and the interest income earned from these cash management products to be no different from that derived from fixed deposits and misunderstood the Listing Rules regarding the subscription and disposals of wealth management products when the relevant branch companies of the Group handled such subscriptions and disposals.

(1) To prevent the recurrence of similar incidents and ensure future compliance with the relevant requirements of the Listing Rules, the Company has adopted and will adopt the following measures to enhance its internal control: An internal memo has been issued to all Directors and department heads and employees of the Group, stating that the notifiable transaction requirements under Chapter 14 of the Listing Rules, particularly those relating to the subscriptions and disposals of wealth management products, must be strictly complied with, and they shall inform the Company of any transactions that may involve disclosure and/or Shareholders' approval requirements under Chapter 14 of the Listing Rules. The main purpose was to emphasize to all employees and directors, including relevant internal staff and approvers, that compliance with the Listing Rules is an important cornerstone of the Company's sustainable and healthy development, and is also the responsibility of every employee, and enable them to fully understand the scope of "transactions" under Chapter 14 of the Listing Rules;

(2) Relevant internal training sessions on Chapter 14 of the Listing Rules have been arranged for all Directors, department heads of the Group, and relevant personnel in or before January 2026, to update and refresh their knowledge and understanding of the Listing Rules requirements and to enhance and consolidate their understanding of the importance of the notifiable transaction requirements under Chapter 14 of the Listing Rules. In subsequent years, the Company will also conduct such training regularly with the assistance of its external professional advisers. The Company has arranged the training programs for its Directors and senior management with an 18-hour online training courses as part of its training plan. The Company will also arrange for other finance and accounting staff to study the aforementioned training content;

(3) The Group's internal control system has been enhanced by adding or improving the following measures, among other things: (i) adopting a clear pre-approval mechanism for all investment-related activities, including but not limited to wealth management products, equities-related products and funds, financial products, and funds. The finance department handles treasury functions, including but not limited to acquiring Wealth Management Products and other investments, and all proposed investments and disposals must be submitted using an "Investment Application Form", which is newly introduced in light of the non-compliance incidents. The finance department is the only authorized department to prepare the Investment Application Form, detailing product information, expected returns, and counterparties. The form must be reviewed by both the Finance and Compliance Departments and approved by the Chief Financial Officer before execution; (ii) involvement and introducing a dedicated process by the Compliance Department to assess the classification of proposed wealth management products. This includes proactively identifying any transactions that may trigger disclosure or Shareholder approval under the Listing Rules. All proposed financial investments will be assessed to determine whether they involve capital expenditure, connected parties, non-routine business activities, exceed Board authority, or trigger Chapter 14 (notifiable transactions) or Chapter 14A (connected transactions) of the Listing Rules, and must be approved by relevant responsible personnel or the Board/shareholders, as appropriate, before they are signed and executed; and (iii) conducting periodic post-transaction reviews by the Compliance Department and the Finance Department of all internal reporting and approval processes. If necessary, independent reviews will be conducted by external professional advisors;

(4) The Company will continue to work closely with the Company's compliance adviser and legal advisers, and, where appropriate, consult with them before entering into any potential notifiable transaction;

(5) The Company has engaged Acclime Consulting (Hong Kong) Limited as independent internal control consultant to conduct a full scope of internal control review in respect of transactions under Chapter 14 of the Listing Rules and the related enhanced internal control system, and will disclose the review results and recommendation in its annual report for the year ended December 31, 2025 and will take measures to enhance its internal control system in accordance with the recommendations from the advisor; and

(6) The Company also proposes to adopt the following additional measures to facilitate its timely disclosure relevant events in its announcement and annual report: (a) at least two working days prior to the proposed transaction, the Chief Financial Officer will notify the compliance advisor and the Finance Team regarding the details of the proposed transaction, and the Company will prepare the relevant notifiable transaction announcement (if the proposed transaction constitutes a notifiable transaction under Chapter 14 of the Listing Rules). In the event where any subscription(s) or disposal(s), on a standalone or an aggregate basis, constitutes a major transaction or above under Chapter 14 of the Listing Rules, the Company will first comply with the applicable reporting, announcement and shareholder approval requirements under the Listing Rules prior to the relevant dealings; (b) the Company will circulate the draft announcement to the Board for pre-approval. Upon receiving the pre-approval by the Board, the Chief Financial Officer will carry out the transaction based on the initial proposal; (c) after the publication of the announcement, the Company will cross-check the relevant figures and will make supplemental announcement, if needed, when there are material deviations or discrepancies from the previous disclosure; (d) except for the aforementioned measures to ensure timely disclosure and announcement, during the preparation of annual report, the Company will cross-check all previous disclosure and prepare and assign designated compliance staff to cross-check checklist covering the requirements on annual report under the Listing Rules to ensure that paragraph 32(4A) of Appendix D2 of the Listing Rules is complied with.

DEFINITIONS

"Beijing Changxing"	Beijing Changxing Information Technology Co., Ltd. (北京暢行信息技術有限公司), a limited liability company incorporated under the laws of the PRC on August 21, 2014 and one of the Consolidated Affiliated Entities of the Company
"Board"	the board of directors of the Company
"CITIC Cash Management Products"	CITIC Wealth Management Daily Liquid Product Tian Tian Li (信銀理財日盈象天天利現金管理型理財產品)
"CITIC Wealth Management"	CITIC Wealth Management Corporation Limited (信銀理財有限責任公司), a wholly owned subsidiary of CITIC Limited (中信銀行股份有限公司), a company listed on the Hong Kong Stock Exchange (Stock code: 998)
"CMBC Cash Management Product"	CMBC Wealth Management Daily Incremental Benefit Cash Management Product (民生理財天天增利現金管理理財產品)
"CMBC Wealth Management"	CMBC Wealth Management Co.,Ltd. (民生理財有限責任公司), a subsidiary of China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司), a company listed on the Hong Kong Stock Exchange (Stock code: 01988)
"Company"	Dida Inc. (嘀嗒出行*), formerly known as Bright Journey Limited, an exempted company incorporated under the laws of Cayman Islands with limited liability on July 11, 2014
"Consolidated Affiliated Entities"	the entities the Company controls through the Contractual Arrangements, namely Beijing Changxing and Beijing Dida Technology Co., Ltd. (北京抵達科技有限公司)
"Contractual Arrangements"	a series of contractual arrangements the Company entered into to allow the Company to exercise control over the business operation of the Consolidated Affiliated Entities and enjoy all the economic interests derived therefrom
"Director(s)"	director(s) of the Company
"Disposal(s)"	disposal(s) of the Wealth Management Products subscribed by Beijing Changxing and WFOE from PingAn Wealth Management, Hua Xia Wealth Management, CITIC Wealth Management and CMBC Wealth Management

"Group"	the Company and its subsidiaries and consolidated affiliated entities
"Hua Xia Cash Management Product"	Hua Xia Wealth Management Cash Management Products (華夏理財現金管理類理財產品)
"Hua Xia Wealth Management"	Hua Xia Wealth Management Co., Ltd., a wholly owned subsidiary of Hua Xia Bank Co., Ltd.* (華夏銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600015)
"Listing Rules"	the Rules Governing the Listing of Securities on Stock Exchange
"NAV-Based WMP R1"	Net Asset Value-Based Wealth Management Product (Low Risk – Level 1)
"NAV-Based WMP R2"	Net Asset Value-Based Wealth Management Product (Medium-Low Risk – Risk Level 2)
"PingAn Cash Management Product"	PingAn Wealth Management Tian Tian Cheng Zhang Cash Management Product (平安理財天天成長現金管理類理財產品)
"PingAn Fixed Income Product"	PingAn Wealth Management Flexible Growth Hui Wen Daily Open 90-Day Holding No. 1 Fixed Income Wealth Management Product (平安理財靈活成長匯穩日開90天持有1號固收類理財產品)
"PingAn Wealth Management"	PingAn Wealth Management Co., Ltd., a wholly owned subsidiary of PingAn Bank Co., Ltd. a subsidiary of PingAn Insurance (Group) Company of China, Ltd., a company listed on the Hong Kong Stock Exchange (Stock code: 02318)
"PRC"	the People's Republic of China excluding, for the purpose of this announcement, Hong Kong, Macau and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"RMB Net Value Cash Management Product"	PingAn Wealth Management Tian Tian Cheng Zhang RMB Net Value Cash Management Wealth Management Product (平安理財天天成長現金管理類人民幣淨值型理財產品)
"Share(s)"	ordinary share(s) of par value US$0.0001 each in the issued share capital of the Company
"Shareholder(s)"	holder(s) of Shares

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscription(s)"	subscription(s) of the Wealth Management Products subscribed by Beijing Changxing and WFOE from PingAn Wealth Management, Hua Xia Wealth Management, CITIC Wealth Management and CMBC Wealth Management
"subsidiary(ies)"	has the same meaning ascribed to it under the Listing Rules
"Wealth Management Products" or "WMPs"	the wealth management products offered by PingAn Wealth Management, Hua Xia Wealth Management, CITIC Wealth Management and CMBC Wealth Management subscribed by Beijing Changxing and WFOE, the details of which are set out in this announcement
"WFOE"	Pintu (Beijing) Information Technology Co. Ltd. (拼途(北京)信息技術有限公司), a limited liability company established under the laws of the PRC on November 2, 2014, and an indirect wholly-owned subsidiary of the Company
"%"	per cent

By order of the Board
Dida Inc.
SONG Zhongjie
Chairman of the Board, chief executive officer and executive Director

Hong Kong, March 5, 2026

As at the date of this announcement, the Board comprises Mr. SONG Zhongjie, Mr. LI Jinlong, Mr. DUAN Jianbo and Mr. LI Yuejun as executive Directors; and Mr. LI Feng, Mr. LI Jian and Ms. WU Wenjie as independent non-executive Directors.

* *For identification purpose only*