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XINYI GLASS HOLDINGS LIMITED
信義玻璃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00868)

GRANT OF OPTIONS UNDER SHARE OPTION SCHEME

On 5 March 2026, the Company granted 38,000,000 Options to the Grantees pursuant to the Share Option Scheme, subject to the acceptance by the Grantees.

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Xinyi Glass Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.06A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

On 5 March 2026, the Company granted 38,000,000 share options (the "**Options**") to the employees of the Group (the "**Grantees**") under the Company's share option scheme (the "**Share Option Scheme**") adopted on 30 May 2025, subject to the acceptance by the Grantees. A summary of the terms and conditions of the grant of the Options is set forth below:

Date of grant:	5 March 2026
Exercise price of each Option granted:	HK$10.87
Number of Options granted:	38,000,000 Options, each Option will allow the Grantee to subscribe for one (1) share (the "**Share**") of the Company
Closing Price of the Shares on the date of grant:	HK$10.80

Vesting schedule:

Subject to the satisfaction of certain performance targets as described below, the Options will vest in three tranches:

(i) One-third of the Options will vest on 31 December 2026 (the "**First Tranche Options**");

(ii) One-third of the Options will vest on 31 December 2027; and

(iii) One-third of the Options will vest on 31 December 2028.

Having considered that (i) the First Tranche Options will vest only where the performance target as described below are satisfied during the performance period commenced from 1 January 2026 and ending on 31 December 2026, which is not less than 12 months, and (ii) the total vesting and holding period of the Options is more than 12 months, the remuneration committee of the Board and the Board consider that the grant of the First Tranche Options with a shorter vesting period could align the interests of the Grantees with that of the Company and the shareholders (the "**Shareholders**") of the Company, reward and provide incentive to the Grantees to work towards success of the Group, and reinforce their commitment to long-term services of the Group, which is in line with the purpose of the Share Option Scheme.

Performance targets:

The vesting of the Options is subject to satisfaction of certain performance targets as determined by the Board at its absolute discretion. Such performance targets include, but without limitation to, and where appropriate,

(a) sales performance (e.g. revenue and profit);

(b) operational performance (e.g. production yield and cost control and turnover rate); and

(c) financial performance (e.g. profits, cash flow, earnings, market capitalisation and return on equity) of the Group as a whole and of the applicable business.

Also, the Company has established a standard performance appraisal system to evaluate the performance and contribution of the Grantees, including but not limited to, the individual's overall performance indicators (e.g. strategic driving abilities, talent development capabilities, inter-departmental cooperation capabilities and adherence to corporate culture) and discipline and responsibility (e.g. punctuality, integrity, honesty or compliance with internal procedures).

Exercise period: The Options can be exercised from 1 April 2029 to 31 March 2030.

Validity period of options: From 5 March 2026 to 31 March 2030.

Clawback mechanism: The Board may in its absolute discretion determine that the Options granted may be subject to clawback in the event of, including but not limited to, a material misstatement in the Company's financial statements, fraud or persistent and serious misconduct by the Grantee, performance targets that have been assessed or calculated inaccurately, and any criminal convictions that related to the Grantee's integrity or honesty.

The Company may (a) clawback all or a specified part of the Options granted as the Board may consider appropriate and/or (b) request the Grantees to return in whole or in part of the income and/or benefits generated from the exercised Options.

No financial assistance: The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

To the best knowledge of the Directors, as of the date of this announcement, none of the Grantees is (i) a director, chief executive officer or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under the Listing Rules; or (iii) a related entity participant or a service provider (as defined under the Listing Rules). None of the grant will be subject to approval by the Shareholders.

Number of Shares available for future grants

As of the date of this announcement and following the grant of the Options, 359,719,291 Shares are available for future grant under the scheme mandate limit of the Share Options Scheme and 21,785,964 Shares are available for future grant under the service provider sublimit of the Share Options Scheme.

By Order of the Board
XINYI GLASS HOLDINGS LIMITED
Dr. LEE Yin Yee, S.B.S.
Chairman

Hong Kong, 5 March 2026

As of the date of this announcement, the executive Directors are Chairman Dr. LEE Yin Yee, S.B.S., Datuk Wira. TUNG Ching Bor D.C.S.M., Tan Sri Datuk TUNG Ching Sai P.S.M., D.M.S.M., J.P. and Mr. LEE Shing Kan, M.H., the non-executive Directors are Mr. NG Ngan Ho, Mr. LI Ching Wai, Mr. SZE Nang Sze and Mr. LI Ching Leung, and the independent non-executive Directors are Mr. LAM Kwong Siu, G.B.S., Mr. WONG Chat Chor Samuel, Dr. TRAN Chuen Wah, John and The Hon. Starry LEE Wai-king, G.B.S., J.P.

This announcement will be published on the website of the Stock Exchange at www.hkex.com.hk and on the website of the Company at www.xinyiglass.com.hk.