BRETON
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Breton Technology Co., Ltd.
博雷頓科技股份公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1333)

DISCLOSEABLE TRANSACTION
ENTERING INTO GENERAL CONSTRUCTION CONTRACT

The Company is pleased to announce that on March 5, 2026, MINIERE VERTE SAS (as the employer), an indirect non-wholly-owned subsidiary of the Company, entered into a general construction contract for the Jinchuan Ruashi Digital Energy Project with STE DE DEVELOPPEMENT DU COMMERCE ET DE CONSTRUCTION (as the contractor), pursuant to which the contractor will be responsible for the civil engineering and installation works for the Project. The provisional total contract price is USD17,080,000 (equivalent to approximately HKD133,224,000).

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined in the Listing Rules) in respect of the Contract and the transactions contemplated thereunder exceeds 5% but is less than 25%, the transactions contemplated under the Contract constitute a discloseable transaction for the Company and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INTRODUCTION

The board of directors (the "**Board**") of Breton Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") announces that on March 5, 2026, MINIERE VERTE SAS (the "**Employer**"), an indirect non-wholly-owned subsidiary of the Company, as the Employer, entered into a general construction contract for the Jinchuan Ruashi Digital Energy Project 118MWp+330MWh (the "**Contract**" or the "**General Construction Contract**") with STE DE DEVELOPPEMENT DU COMMERCE ET DE CONSTRUCTION (the "**Contractor**"), as the Contractor, pursuant to which the Contractor will be responsible for the general contracting of civil engineering and installation works for the Jinchuan Ruashi Digital Energy Project (the "**Project**") located in the Ruashi mining area, Lubumbashi, Haut-Katanga Province, Democratic Republic of the Congo. The provisional total contract price of the Contract is USD17,080,000 (equivalent to approximately HKD133,224,000).

GENERAL CONSTRUCTION CONTRACT

Date:	March 5, 2026
Parties:	(i) Employer: MINIERE VERTE SAS; and (ii) Contractor: STE DE DEVELOPPEMENT DU COMMERCE ET DE CONSTRUCTION
Project:	Construction of the Jinchuan Ruashi Digital Energy Project 118MWp+330MWh
Project Location:	Ruashi Mining Area, Lubumbashi, Haut-Katanga Province, Democratic Republic of the Congo
Scope of Work:	The civil engineering and installation works for the Project, including but not limited to the civil works, installation, joint commissioning, testing and inspection of the 118MWp photovoltaic area and the 330MWh energy storage power station until acceptance and commissioning; the energy storage area also includes the construction and decoration of the residential building, construction and decoration of auxiliary buildings, reclaimed water pool, sewage treatment facilities and regulating pond, and lighting for the management area, etc. (subject to the final design and construction drawings).
Construction Period:	Planned commencement date: March 2026 (subject to the notice to proceed to be issued by the Employer) Planned completion date: July 30, 2026 The total construction period is 150 days.
Contract Price:	The Contract is a fixed (unit rate) contract with a provisional total price of USD17,080,000 (equivalent to approximately HKD133,224,000), exclusive of value-added tax. The unit price for the construction and installation of the photovoltaic power station is USD0.10 per watt of installed capacity; the unit price for the construction and installation of the energy storage power station is USD0.016 per watt-hour of storage capacity. The final settlement will be calculated based on a composite unit price per watt of actual grid-connected capacity.
Payment Schedule:	The contract price is payable primarily based on key project progress milestones: Advance payment: 15% of the total contract price, payable within seven business days after the Contract is signed by both contracting parties and the Contractor's equipment and personnel are mobilized to the site. Progress payments: Milestone 1 (upon acceptance of construction works for the photovoltaic field area and energy storage cabin foundations, etc.): payment up to 45% of the total contract price;

	Milestone 2 (upon acceptance of installation and wiring works for photovoltaic modules, etc.): payment up to 70% of the total contract price; Milestone 3 (upon installation of the energy storage system): payment up to 85% of the total contract price; Milestone 4 (upon acceptance of system-wide joint commissioning and testing): payment up to 95% of the total contract price.
Retention money:	5% of the total contract price, which shall be paid by the Employer to the Contractor without interest within one month after the expiry of the one-year defects liability period. The total contract value under the Contract will be funded by the net proceeds from the placing conducted by the Company in November 2025, the own funds of the Company, and bank borrowings.
Warranty:	The overall defects liability period for the Project is one year, commencing from the date of completion and acceptance of the works.

BASIS FOR DETERMINING THE CONSIDERATION

The Directors confirm that the Company invited qualified construction companies to participate in the bidding through a public tender process. After several rounds of technical and commercial evaluation, STE DE DEVELOPPEMENT DU COMMERCE ET DE CONSTRUCTION, which demonstrated excellent overall performance, was selected as the Contractor.

The quotation submitted by STE DE DEVELOPPEMENT DU COMMERCE ET DE CONSTRUCTION was determined with reference to the project costs and, following arm's length negotiations between the contracting parties based on the specific project scope, construction requirements and market conditions. The pricing structure has comprehensively taken into account factors including the scale of the project, quality standards, construction schedule milestones, local material and labour costs, and prevailing market price levels in the industry. Such pricing is consistent with normal commercial practice and is fair and reasonable, and is in the interests of the Company and its shareholders as a whole, with a sufficient commercial rationale.

GENERAL INFORMATION

The Company

The Company is a China-based provider of electric-powered engineering machinery, and is engaged in the design, development and commercialization of battery-electric engineering machinery with autonomous operation capabilities, as well as the provision of intelligent operation services.

The Employer

The Employer is a company incorporated in the Democratic Republic of the Congo and is principally engaged in the investment and construction of new energy projects. It is an indirect non-wholly-owned subsidiary of the Company.

The Contractor

The Contractor is a company registered in the Democratic Republic of the Congo and is principally engaged in the construction business. Its ultimate beneficial owner is Mr. WANG FANGQING.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Contractor and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF ENTERING INTO THE CONTRACT

On June 26, 2025, the Company held its 2024 annual general meeting, at which the resolution regarding the "Authorization of Foreign Investment Cap" was considered, pursuant to which, among others, the Company targets the urgent demand for new energy construction machinery in global emerging markets (such as Africa and the Middle East). These regions are rich in mineral resources but have weak infrastructure and inadequate power supply, leading to a high dependency on expensive diesel-powered emergency generation. Leveraging the advantages of China's new energy industry chain, the Company has proposed an integrated "electric equipment + comprehensive energy" solution (such as electric mining trucks and photovoltaic-storage microgrids). Through equipment sales or leasing and electricity sales models, the Company helps customers reduce energy consumption costs and achieve a green mining transformation, while building its own competitive barriers. For details, please refer to the circular of the Company dated June 5, 2025.

On February 5, 2026, the Company held its first extraordinary general meeting of 2026, at which the "Resolution on External Investment in Ruashi Photovoltaic Storage Project in the Democratic Republic of the Congo" was considered, pursuant to which, among others, the Company proposes to invest approximately USD130 million to construct a "118MWp Photovoltaic + 330MWh Energy Storage" microgrid project in the Ruashi mining area of the Democratic Republic of the Congo. The project aims to replace high-cost, unstable diesel power generation with stable, low-carbon electricity and to lay the energy foundation for the future large-scale application of new energy electric mining trucks. For details, please refer to the circular of the Company dated January 16, 2026.

This transaction is intended to advance the Company's strategic overseas project in the Democratic Republic of the Congo – the Ruashi Microgrid Project – into the substantive construction and implementation phase. This project is the second landmark project initiated and designed by the Company to address the core energy challenges in certain mining areas in Africa. As disclosed in the section headed "REASONS FOR AND USE OF PROCEEDS FROM THE PLACING" in the Company's announcement dated November 24, 2025 regarding the completion of the placing of new H Shares under the general mandate (the "**Announcement**"), approximately 70% of the placing proceeds (approximately HKD168 million) will be used to invest in and develop the Group's overseas photovoltaic and energy storage projects, in order to promote the implementation of the Company's integrated "photovoltaic + energy storage + transportation" strategy. The continued advancement of this project represents the concrete implementation of this use of proceeds and strategic direction. It is also a tangible step in executing the Company's overall "electric equipment + comprehensive energy" business development strategy and its overseas market expansion plan, aimed at enhancing the Group's capabilities in providing integrated solutions in the new energy sector. The successful implementation of this project is of significant strategic importance for the Group's expansion into overseas new energy markets and the optimization of its business layout. The Company has now successively completed the design and equipment procurement stages of the project and is proceeding with the construction work in an orderly manner. The Company will use the proceeds in strict accordance with the intended purposes and amounts disclosed in the Announcement and in compliance with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Based on the reasons set out above, the Directors of the Company (including the independent non-executive Directors) are of the view that the Contract was entered into on normal commercial terms, that its terms are fair and reasonable, and that it is in the best interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

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For illustrative purposes only, the USD-to-HKD exchange rate used in this announcement is calculated at USD1 = HKD7.8.

By Order of the Board
Breton Technology Co., Ltd.
Mr. Chen Fangming
Chairman, General Manager and Executive Director

Hong Kong, March 5, 2026

As at the date of this announcement, the Directors are (i) Mr. Chen Fangming, Mr. Qiu Debo, Mr. Sun Kanghua and Ms. Yang Hui as executive Directors; (ii) Mr. Cao Haiyi and Mr. Wang Zhenkun as non-executive Directors; and (iii) Mr. Zhou Yuan, Mr. Gui Zhenhua, Dr. Jiang Bailing and Mr. YIM, Chi Hung Henry as independent non-executive Directors.