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Doumob

豆盟科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1917)

CHANGE OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTORS

The Board hereby announces the following changes of the Company with effect from 6 March 2026:

1. Mr. Yang Bin (楊斌) has resigned as the co-chief executive officer and will continue to serve as an executive Director, the chairman of the Board and a member of the remuneration committee of the Company;
2. Mr. Zhang Danqi (張聘琦) has resigned as the co-chief executive officer and executive Director of the Company;
3. Mr. Yuan Limin (原立民) has been appointed as an executive Director and the chief executive officer of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Doumob (the “**Company**”) announces the following changes:

Mr. Yang Bin (“**Mr. Yang**”) has resigned as the co-chief executive officer of the Company with effect from 6 March 2026 in order to devote more time to other work arrangements. Mr. Yang will continue to serve as an executive Director, the chairman of the Board and a member of the remuneration committee of the Company.

Mr. Yang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation as the co-chief executive officer of the Company that needs to be brought to the attention to the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Zhang Danqi (“**Mr. Zhang**”) has resigned as the co-chief executive officer and executive Director of the Company with effect from 6 March 2026 in order to devote more time to other work arrangements.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation as the co-chief executive officer and executive Director of the Company that needs to be brought to the attention to the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Yang for his contribution to the Company during his tenure of service as the co-chief executive officer of the Company and Mr. Zhang for his contribution to the Company during his tenure of service as the co-chief executive officer and executive Director of the Company.

The Board is pleased to announce that Mr. Yuan Limin (“**Mr. Yuan**”) has been appointed as an executive Director and the chief executive officer of the Company with effect from 6 March 2026.

Mr. Yuan, aged 67, graduated from Beijing Institute of Technology in July 1982. He has more than 30 years, experience in the capital, investment and financial analysis and handled more than 15 listing and fund-raising projects in the People’s Republic of China and Hong Kong. Mr. Yuan served as the chief executive officer and an executive director of King International Investment Limited (formerly known as Life Healthcare Group Limited) (stock code: 928), a company listed on the Main Board of the Stock Exchange, from July 2022 to August 2023. He served as an executive director of United Strength Power Holdings Limited (stock code: 2337), a company listed on the Main Board of the Stock Exchange, from November 2018 to July 2022. He served as an executive director, deputy chairman of the board and chief executive officer of China Asia Valley Group Limited (formerly known as China Graphene Group Limited) (stock code: 0063), a company listed on the Main Board of the Stock Exchange, from November 2015 to January 2018. He was also the chairman of the board and a non-executive director of Asia Fashion Holdings Limited (SGX:BQI), a company listed on the Singapore Stock Exchange, from December 2013 to November 2015. Mr. Yuan was a senior business analyst with American Etech Securities Inc. from 2009 to 2012. He was also the general manager of the CAD Company of the China Ministry of Aerospace from 1987 to 1998.

Saved as disclosed in this announcement, as at the date hereof, Mr. Yuan does not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Yuan has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to them in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)), and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yuan has entered into a service contract with the Company for an initial term of three years commencing from 6 March 2026, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other (subject to re-election as and when required under the memorandum and articles of association of the Company and the Listing Rules). Mr. Yuan will not be entitled to any remuneration for serving in the position of a Director, but will be entitled to the annual remuneration of HK\$3,000,000 for serving in the position of the chief executive officer of the Company. Such remuneration was recommended by the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities in the Company and the prevailing market conditions, and determined by the Board.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Yuan that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Under code provision C.2.1 of the Corporate Governance Code as set out in Appendix C1 of the Listing Rules, the roles of chairman and chief executive should be separate and should not be performed by the same individual. Following the appointment of Mr. Yuan as the chief executive officer of the Company and with Mr. Yang remaining as the chairman of the Board, the roles of chairman and chief executive officer of the Company have been separate, and the Company has complied with such code provision since 6 March 2026.

The Board would like to express a warm welcome to Mr. Yuan for joining the Board.

By order of the Board

Doumob

Yang Bin

Chairman

Hong Kong, 6 March 2026

As at the date of this announcement, the executive Directors are Mr. Yang Bin, Mr. Yuan Limin and Ms. Shi Hui; the non-executive Director is Mr. Liu Ailun; and the independent non-executive Directors are Mr. Chan Yiu Kwong, Mr. Chen Hua and Mr. Zhang Limin.