AUX ELECTRIC CO., LTD.
奥克斯电气有限公司
(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 2580)

PROFIT WARNING

This announcement is made by Aux Electric Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2025 (the "**Reporting Period**") and an assessment of the latest information currently available to the Board, the Group is expected to record (i) revenue of approximately RMB30 billion for the year ended December 31, 2025, as compared to revenue of RMB29,759 million for the year ended December 31, 2024; and (ii) a profit attributable to owners of the Company of approximately RMB2.2 billion for the year ended December 31, 2025, as compared to a profit attributable to owners of the Company of approximately RMB2,910 million for the year ended December 31, 2024. The decrease in profits was primarily due to the continued rise in raw material costs, elevated channel inventory levels, and subdued end-consumer demand. These challenges further intensified competition within the domestic market, exerting downward pressure on the selling prices of air conditioners and leading to a reduction in the Group's gross profit margin.

As the Company is still in the process of finalising the results of the Group for the year ended December 31, 2025, the information contained in this announcement is only based on the Company's preliminary assessment of the unaudited consolidated management accounts and relevant revenue and expenses estimate made available to the Board as of the date of this announcement, which has not been audited or reviewed by the Company's auditors nor reviewed by the audit committee of the Company, and the above information may be subject to adjustments. Further details of the Group's financial information will be disclosed in the Group's annual results announcement for the year ended December 31, 2025, which is expected to be published in March 2026 according to the Listing Rules. As such, the above figures are provided for the Shareholders' and investors' reference only. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended December 31, 2025.

Shareholders and potential investors are advised to exercise due care when dealing in the shares of the Company.

By order of the Board
AUX ELECTRIC CO., LTD.
Zheng Jianjiang
Chairman of the Board and Executive Director

Hong Kong, March 6, 2026

As at the date of this announcement, the executive Directors are Mr. Zheng Jianjiang and Mr. Xin Ning, the non-executive Directors are Mr. Zheng Jiang, Mr. He Xiwan and Ms. Li Jian, and the independent non-executive Directors are Mr. Xiang Wei, Dr. Jing Xian and Mr. Tao Shengwen.