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山東墨龍石油機械股份有限公司
Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

UNUSUAL MOVEMENT IN A SHARES TRADING OF THE COMPANY

IMPORTANT REMINDER:

The increase of the closing prices of the A Shares (stock short name: Shandong Molong, stock code: 002490) of Shandong Molong Petroleum Machinery Company Limited* (山東墨龍石油機械股份有限公司, the "**Company**") deviated by more than 20% for three consecutive trading days (4 March 2026, 5 March 2026 and 6 March 2026) on a cumulative basis, which constitutes unusual movements in shares trading according to the requirements under the Trading Rules of the Shenzhen Stock Exchange. The increase of the closing prices of the A Shares of the Company deviated by 52.37% for five consecutive trading days from 2 March 2026 (2 March 2026 to 6 March 2026). There is a risk of overheated market sentiment and irrational speculation. Currently, the Company's production and operations are normal, and the short-term fluctuations in international crude oil prices have no substantial positive impact on the Company's results. Investors are advised to make rational decisions, invest prudently, and pay attention to the risks associated with secondary market transactions.

A. Particulars of the Unusual Movement in A Shares Trading

The increase of the closing prices of the A Shares of the Company deviated by more than 20% for three consecutive trading days (4 March 2026, 5 March 2026 and 6 March 2026) on a cumulative basis, which constitutes unusual movements in shares trading according to the requirements under the Trading Rules of the Shenzhen Stock Exchange.

B. Relevant Information Noted and Verified by the Company

The board of directors of the Company has conducted a verification in respect of relevant issues through making enquiry(ies) etc. to the controlling shareholder(s) and de-facto controller(s) of the Company with regard to the unusual movements in its shares trading, the details of which are set out as follows:

1. No correction or supplementation is required for the information previously disclosed by the Company;

2. The Company is not aware of any public media reports in respect of any undisclosed material information which may have or have had a material effect on the stock trading prices of the Company;

3. There have been no (and it is not expected that there will be) major changes in the Company's recent production and operating conditions and internal and external operating environments;

4. There is no material event in respect of the Company which is discloseable but undisclosed by the Company, its controlling shareholder(s) and de facto controller(s); The controlling shareholder(s) and de facto controller(s) of the Company have not dealt in the shares of the Company during the period of unusual movements in shares trading.

C. Relevant Information as to whether there is any Discloseable but Undisclosed Information

The board of directors of the Company confirms that the Company has no discloseable but undisclosed events according to the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange or plans, discussions, intent or agreement in relation to such events. The board of directors of the Company is also not aware of any information which might materially affect the trading prices of the shares and derivative products of the Company and which should be disclosed according to the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange but remains undisclosed. There is nothing in the information previously disclosed by the Company that needs to be corrected or supplemented.

D. Risk Warnings

1. After self-investigation, the Company has no contravention of fair disclosure of information;

2. The Company has published the "Results Estimation for Year 2025" (announcement no.: 2026-004) on 29 January 2026 on the CNINFO website (www.cninfo.com.cn). As at the date of this announcement, no circumstance exists such that the results estimation for year 2025 should be revised. The results estimation is only a preliminary estimation made by the finance department of the Company. The actual financial information is subject to the 2025 annual report to be disclosed by the Company;

3. The board of directors of the Company reminds public investors that: The increase of the closing prices of the A Shares of the Company deviated by 52.37% for five consecutive trading days from 2 March 2026 (2 March 2026 to 6 March 2026). There is a risk of overheated market sentiment and irrational speculation. Currently, the Company's production and operations are normal, and the short-term fluctuations in international crude oil prices have no substantial positive impact on the Company's results. Investors

are advised to make rational decisions, invest prudently, and pay attention to the risks associated with secondary market transactions; and

4. The board of directors of the Company reminds public investors that: China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the CNINFO website (www.cninfo.com.cn) are the Company's designated platforms for information disclosure and all publicly disclosed information of the Company shall be subject to the announcements issued on the above-mentioned designated platforms. The Company will strictly fulfil its information disclosure obligations in a timely fashion pursuant to the provisions and requirements of relevant laws and regulations. Investors are advised to invest cautiously and be aware of investment risks.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
6 March 2026

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

* *For identification purposes only*