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CNGR Advanced Material Co., Ltd.

中偉新材料股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2579)

PROPOSED ELECTION OF NEW SESSION OF THE BOARD

This announcement is made by CNGR Advanced Material Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

As the term of the second session of the board (the "**Board**") of directors (the "**Director(s)**") of the Company is going to expire, the Company will carry out the election of the third session of the Board in accordance with the relevant provisions of laws and regulations, including the Company Law of the People's Republic of China, the Rules Governing the Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange, the Self-Regulatory Guidelines No. 2 for Listed Companies of the Shenzhen Stock Exchange-Standardized Operation of ChiNext Listed Companies, and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, normative documents, and the Articles of Association.

The third session of the Board consists of 10 directors, comprising six executive Directors (including one employee representative Director) and four independent non-executive Directors. The nomination, remuneration and appraisal committee of the second session of the Board (the "**Nomination, Remuneration and Appraisal Committee**") reviewed the qualifications, background, skills, knowledge and experience of the proposed Director candidates. On March 6, 2026, the Board resolved to nominate Mr. Deng Weiming (鄧偉明) ("**Mr. Deng**"), Mr. Tao Wu (陶吳), Mr. Liao Hengxing (廖恆星), Mr. Liu Xingguo (劉興國) and Mr. Deng Jing (鄧競) as candidates of executive Directors of the third session of the Board, and to nominate Mr. Cao Feng (曹豐), Mr. Hong Yuan (洪源), Mr. Jiang Liangxing (蔣良興) and Ms. Wong Sze Wing (黃斯穎) as candidates of independent non-executive Directors of the third session of the Board. All of the aforesaid Director candidates are existing Directors. After the aforesaid Director Candidates are elected as Directors at the upcoming extraordinary general meeting ("**EGM**"), they will form the third session of the Board of the Company together with the employee representative Director elected by the upcoming employee representative meeting, and their term of office will be three years, commencing from the date of approval by the EGM of the Company.

Each of the candidates of independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he/she does not have any past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) that there are no other factors that may affect his/her independence at the time of the proposed appointments.

Biographies of each of the candidates above are set out in the Appendix to this announcement.

As at the date of this announcement, save as disclosed in this announcement, none of the above Director candidates (i) has any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) holds any other position with the Company or its subsidiaries; (iii) has held any directorships in any other listed companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (iv) is interested in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) has no other matters relating to his/her appointment that need to be brought to the attention of the shareholders of the Company (the "**Shareholder(s)**") or the Stock Exchange or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Upon consideration and approval of the election of the Director candidates above by the Shareholders at the EGM, each of the above Director candidates will enter into a service contract with the Company for a term commencing from the date of approval by the Shareholders at the EGM until the expiry of the term of the third session of the Board. The remuneration of each of the above Director candidates will be approved by the Shareholders at the upcoming annual general meeting. Independent non-executive Directors will be entitled to an allowance determined based on the remuneration policy of the Company by the Board as authorized by the Shareholders and their duties and responsibilities of the Group. Other than independent non-executive Directors, the Company does not pay Directors' remuneration to Directors, except for the corresponding remuneration to be paid in accordance with their position in the Company. Details of the remuneration of the Directors will be disclosed in the annual report of the Company.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

According to code provision C.2.1 of the Corporate Governance Code, companies listed on the Hong Kong Stock Exchange should comply with, but may choose to deviate from, the provision that the roles of chairman and chief executive should be separate and should not be performed by the same individual. The Company do not have separate roles for chairman of the Board and president of the Company, and Mr. Deng Weiming currently holds both roles. The Board believes that having the same individual serve as both chairman of the Board and president of the Company ensures consistent leadership within the Group and enables more effective and efficient overall strategic planning for the Group. The Board considers that the balance of power and authority under the current arrangement will not be impaired, and this structure will allow the Company to make and implement decisions promptly and effectively. The Board will continue to review this arrangement and will separate the roles of chairman of the Board and president of the Company at an appropriate time having regard to the overall circumstances of the Group.

Ordinary resolutions to consider and approve, among others, the election of the above proposed Directors will be proposed at the EGM.

A circular containing, among others, details of the proposed election of the Directors and the notice of EGM will be published by the Company in due course.

By order of the Board
CNGR Advanced Material Co., Ltd.
Mr. Deng Weiming
Chairman, Executive Director and President

Hong Kong, March 6, 2026

As at the date of this announcement, Directors of the Company include: (i) Mr. Deng Weiming, Mr. Deng Jing, Mr. Tao Wu, Mr. Liao Hengxing, Mr. Li Weihua and Mr. Liu Xingguo as executive Directors; and (ii) Mr. Cao Feng, Mr. Hong Yuan, Mr. Jiang Liangxing and Ms. Wong Sze Wing as independent non-executive Directors.

Executive Directors

Mr. Deng Weiming (鄧偉明), aged 57, is an executive Director, chairman of the Board, and president of the Company, responsible for the overall development strategy, major decisions and general management of the Group.

Mr. Deng has served as an executive director of Hunan Zhongwei Holding Group Company Limited* (湖南中偉控股集團有限公司) ("**Zhongwei Holding**") since August 2004. He has been an executive director of Hunan Zhongjia Intelligence Technology Company Limited* (湖南中稼智能科技有限公司) since July 2017, and chairman of Hunan Hanhua Jingdian Clean Energy Technology Company Limited* (湖南漢華京電清潔能源科技有限公司) from August 2017 to June 2024. He was an executive director and general manager of Guizhou Zhongwei Resources Recycling Industrial Development Company Limited* (貴州中偉資源循環產業發展有限公司) from October 2016 to April 2021; and an executive director and general manager of Hunan Zhongwei New Energy Technology Company Limited* (湖南中偉新能源科技有限公司) from December 2016 to September 2019. He has been a Director, chairman of the Board, and president of the Company since September 2014.

Mr. Deng obtained a diploma in organic chemistry from Taiyuan University of Science and Technology in June 1990. Mr. Deng is Mr. Deng Jing's father and Mr. Deng is Mr. Tao Wu's brother-in-law.

Ruzhou Xinlong Coking Chemical Co., Ltd.* (汝州市鑫龍焦化有限公司) ("**Xinlong Coking**") was established in the PRC in June 2001. Hulunbuir Xinlong Silicon Industry Co., Ltd.* (呼倫貝爾鑫龍矽業有限責任公司) ("**Xinlong Silicon**") was established in the PRC in April 2004. Mr. Deng was the legal representative of Xinlong Coking, and the legal representative, director and manager of Xinlong Silicon. Since these two companies had no active business operations and they were not deregistered in a timely manner, the business license of each of Xinlong Coking and Xinlong Silicon was revoked by the local competent authorities on December 23, 2002 and November 29, 2005, respectively. The deregistration of Xinlong Coking and Xinlong Silicon has been completed.

Mr. Tao Wu (陶吳), aged 43, is an executive Director and executive vice president of the Company, responsible for the market strategy, product sales, bulk procurement and ESG matters of the Group.

Mr. Tao Wu served as the general manager of operation centre of Zhongwei Holding from September 2013 to February 2016; general manager of the operation center of the Company from March 2016 to December 2019. He has been a Director of the Company since May 2019; executive vice president of the Company since December 2019; and director of PT Zhongtsing New Energy ("**PT Zhongtsing**") since June 2021.

Mr. Tao Wu obtained a bachelor's degree in electrical engineering and automation from Xi'an Jiaotong University in July 2005, a master's degree in insulating materials from Xi'an Jiaotong University in June 2008, and a master's degree in financial engineering from New York University in July 2013. Mr. Tao Wu is Mr. Deng's brother-in-law.

Mr. Liao Hengxing (廖恆星), aged 43, is an executive Director and senior vice president of the Company, responsible for managing the Group's operations in Indonesia.

Mr. Liao Hengxing previously worked in auditing at Hunan Diyang Certified Public Accountants* (湖南笛揚會計師事務所) and Baker Tilly China Certified Public Accountants (Special General Partnership)* (天職國際會計師事務所(特殊普通合夥)); he served successively as the chief financial officer and assistant to the president of Zhongwei Holding from June 2008 to February 2017, he served as the assistant to the president of the Company from March 2017 to March 2022; he served as the Board secretary of the Company from November 2019 to January 2025. He has been a senior vice president of the Company since March 2022 and a Director of the Company since March 2023.

Mr. Liao Hengxing obtained a diploma in accounting from Hunan University in June 2007. Mr. Liao Hengxing obtained the Certified Public Accountant qualification from the Chinese Institute of Certified Public Accountants in January 2005, the Certified Tax Agent qualification from the China Certified Tax Agents Association in October 2007.

Mr. Liu Xingguo (劉興國), aged 47, is an executive Director and vice president of our Company, responsible for managing the Group's operations in China.

Mr. Liu Xingguo previously worked at Zhongwei Holding. He served as the head of the Company's Guizhou plant from November 2015 to November 2017; general manager of the operations center and general manager of the human resources center of the Company from November 2017 to May 2019; executive director and general manager of Hunan Zhongwei New Energy Technology Co., Ltd.* from September 2019 to November 2021. He has been an executive director and general manager of Guizhou Zhongwei Xingyang Energy Storage Technology Company Limited* (貴州中偉興陽儲能科技有限公司) since November 2021, vice president of the Company since March 2022, and a Director of the Company since March 2023.

Mr. Liu Xingguo obtained a bachelor's degree in marketing from Central South Forestry College (now known as Central South University of Forestry and Technology) in June 2001.

Mr. Deng Jing (鄧競), aged 31, is an executive Director of the Company, responsible for the overall development strategy, major decisions and general management of the Group.

Mr. Deng Jing worked at Legend Capital Co., Ltd.* (君聯資本管理股份有限公司) from June 2017 to June 2018 and at Jiaxing Qianji Investment Company Limited* (嘉興謙吉投資有限公司) from July 2018 to June 2021. He has been an executive director of Hunan Guruite Private Equity Fund Management Company Limited* (湖南古瑞特私募基金管理有限公司) since December 2022; a director of PT Zhongtsing, since May 2021; and a Director of the Company since March 2023. Mr. Deng Jing is the son of Mr. Deng Weiming.

Mr. Deng Jing obtained a degree of bachelor's degree from the University of California, San Diego in June 2017.

Independent Non-executive Directors

Mr. Cao Feng (曹豐), aged 39, is an independent non-executive Director of the Company, responsible for overseeing the Board and providing it with independent judgement.

Mr. Cao Feng has been serving at Hunan University since June 2015, where he has successively held the positions of assistant professor, associate professor and professor of accounting department. He has been an independent director of China Railway Construction Heavy Industry Corporation Limited (中國鐵建重工集團股份有限公司) (SSE: 688425) since February 2023. From October 2025 to present, he has served as an independent non-executive Director of the Company.

Mr. Cao Feng obtained a bachelor's degree in management and a bachelor's degree in computer science from Hubei University in June 2009, a master's degree in management from Hainan University in June 2012, and a doctoral degree in management from Renmin University of China in June 2015.

Mr. Hong Yuan (洪源), aged 44, is an independent non-executive Director of the Company, responsible for overseeing the Board and providing it with independent judgement.

Mr. Hong Yuan has been serving at Hunan University since July 2008, where he currently holds the positions of professor at the School of Economics and Trade and doctoral supervisor; he concurrently serves as Vice President and Executive director of the Hunan Finance Society* (湖南省財政學會), Deputy Secretary-General of the Hunan Provincial Agricultural Finance Research Association* (湖南省農業財政研究會), Executive director of the Hunan Provincial Certified Tax Agents Association* (湖南省註冊税務師協會), Budget Supervision Expert of the Hunan Provincial People's Congress* (湖南省人大), and director of the Hunan Provincial Fiscal and Tax Law Research Association* (湖南省財税法學研究會). He served as an independent director of Yonker Environmental Protection Co., Ltd. (永清環保股份有限公司) (SZSE: 300187) from August 2017 to September 2023, and he has been an independent director of Huatian Hotel Group Co., Ltd. (華天酒店集團股份有限公司) (SZSE: 000428) since June 2024. From October 2025 to present, he has served as an independent non-executive Director of the Company.

Mr. Hong Yuan obtained a bachelor's degree in management from Hunan University of Technology and Business in June 2002, a master's degree in economics from Hunan University in June 2005, and a doctoral degree in economics from Zhongnan University of Economics and Law in June 2008.

Mr. Jiang Liangxing (蔣良興), aged 43, is an independent non-executive Director of the Company, responsible for overseeing the Board and providing it with independent judgement.

Mr. Jiang Liangxing has been a director of Shenzhen Boyue New Material Technology Co., Ltd. (深圳博粵新材料科技有限公司) since May 2022; an executive partner of Changsha Luxiang Technology Partnership (L.P.)* (長沙麓翔科技合夥企業(有限合夥)) since November 2023. Mr. Jiang has served as a director of the Institute of Light Metals and Industrial Metrology, School of Metallurgy and Environment, Central South University, since October 2019. He has served at Central South University since July 2012, where he has successively held the positions of lecturer, associate professor and professor. He has been serving as a director of Jiangsu GCL Recycling Technology Co., Ltd* (江蘇協鑫循環科技有限公司) since January 2024. He has been an independent non-executive Director of the Company since January 2024.

Mr. Jiang Liangxing obtained a bachelor's degree in metallurgical engineering from Central South University in June 2005, and a doctoral degree in materials metallurgy from Central South University in December 2011.

Ms. Wong Sze Wing (黃斯穎), aged 47, is an independent non-executive Director of the Company, responsible for overseeing the Board and providing it with independent judgement.

Ms. Wong Sze Wing has served as chief financial officer and company secretary of Dynamic Gas Technology Limited (氣體動力科技有限公司) (formerly known as Yingde Gases Group Company Limited, which was previously listed on the Main Board of the Stock Exchange) since July 2010 and February 2009, respectively. Ms. Wong Sze Wing currently also serves as an independent non-executive director of several companies listed on the Main Board of the Stock Exchange, including REPT BATTERO Energy Co., Ltd. (瑞浦蘭鈞能源股份有限公司) (Stock Exchange: 00666) (since November 2022), Giant Biogene Holding Co., Ltd. (巨子生物控股有限公司) (Stock Exchange: 02367) (since April 2022), Rici Healthcare Holdings Limited (瑞慈醫療服務控股有限公司) (Stock Exchange: 01526) (since June 2016), Orange Sky Golden Harvest Entertainment (Holdings) Limited (橙天嘉禾娛樂集團(國際)控股有限公司) (Stock Exchange: 01132) (since April 2010), and Wuxi Lead Intelligent Equipment Co., Ltd. (無錫先導智能裝備股份有限公司) (Stock Exchange: 00470) (since February 2026). Ms. Wong Sze Wing also served as an independent non-executive director of Ganfeng Lithium Group Co., Ltd. (江西贛鋒鋰業股份有限公司) (a company listed on the Main Board of the Stock Exchange (Stock Exchange: 01772) and the Shenzhen Stock Exchange (SZSE: 002460)) from July 2018 to August 2024; an independent director of Zhejiang Dahua Technology Co., Ltd. (浙江大華技術股份有限公司) (a company listed on the Shenzhen Stock Exchange (SZSE: 002236)) from May 2017 to August 2020; and an independent director of Wangsu Science & Technology Co., Ltd. (網速科技股份有限公司) (a company listed on the Shenzhen Stock Exchange (SZSE: 300017)) from April 2017 to June 2023. From November 2025 to present, she has served as an independent non-executive Director of the Company.

Ms. Wong Sze Wing obtained a bachelor's degree in business administration from the University of Hong Kong in November 2001, and an executive master's degree in business administration from China Europe International Business School in July 2012. Ms. Wong Sze Wing is a member of the Hong Kong Institute of Certified Public Accountants.

As at the date of this announcement, (i) Mr. Deng directly holds 29,570,194 A shares of the Company (the "**A Share(s)**"), and is deemed to be interested in 481,600,000 A Shares held by Zhongwei Holding, 17,052,000 A Shares held by Tongren Hongxin Chengda Enterprise Management Consulting Partnership (L.P.)* (銅仁弘新成達企業管理諮詢合夥企業(有限合夥), "**Hongxin Chengda**"), and 29,832,872 A Shares repurchased and held in the Company's stock repurchase account as treasury shares (as defined in the Listing Rules); Zhongwei Holding is one of the controlling shareholders of the Company and is held as to 65% and 35% by Mr. Deng and Ms. Wu Xiaoge (吳小歌) (spouse of Mr. Deng, "**Ms. Wu**") respectively, and Hongxin Chengda is one of the controlling shareholders of the Company and is held as to 1% by Ms. Wu as the general partner and as to 99% by Mr. Deng as the limited partner; Mr. Deng also directly holds 5% equity interest in Hunan Rongrun Gongmao Co., Ltd. (湖南融潤工貿有限公司) and the remaining 95% equity interest is held by Zhongwei Holding; (ii) Mr. Tao Wu was interested in 1,141,343 A Shares held by him and 33,942 A Shares held under the restricted share incentive schemes of the Company (the "**Restricted Share Incentive Schemes**"); (iii) Mr. Liao Hengxing was interested in 637,058 A Shares held by him and 26,416 A Shares held under the Restricted Share Incentive Schemes; and (iv) Mr. Liu Xingguo was interested in 645,452 A Shares held by him and 33,942 A Shares held under the Restricted Share Incentive Schemes.