THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **PATEO CONNECT Technology (Shanghai) Corporation**, you should at once hand this circular and the accompanying form of proxy to the purchaser or to the transferee, or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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PATEO

PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

PROPOSED GENERAL MANDATE TO REPURCHASE SHARES; PROPOSED GENERAL MANDATE TO ISSUE SHARES AND SELL AND/OR TRANSFER TREASURY SHARES; AND NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of PATEO CONNECT Technology (Shanghai) Corporation to be held at 10:00 a.m. on Thursday, March 26, 2026 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC is set out on pages EGM-1 to EGM-3 of this circular.

Form of proxy for the EGM is enclosed with this circular and is also published on the website of the Stock Exchange (www.hkexnews.hk). Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the enclosed form(s) of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for the holding of the EGM or any adjournment thereof (if any). Completion and return of the form(s) of proxy will not preclude you from attending the EGM or any adjournment thereof (if any) and voting in person if you so wish.

March 6, 2026

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In this circular, the following expressions have the meanings set out below unless the context requires otherwise:

"Articles of Association"	the articles of association of the Company, as amended from time to time
"Board" or "Board of Directors"	the board of directors of the Company
"Company"	PATEO CONNECT Technology (Shanghai) Corporation (博泰車聯網科技(上海)股份有限公司), a joint stock company established in the PRC with limited liability, whose H Shares are listed on the Stock Exchange
"Company Law"	the Company Law of the People's Republic of China, as amended from time to time
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for in RMB by the PRC nationals and/or the PRC corporate entities
"EGM" or "Extraordinary General Meeting"	an extraordinary general meeting of the Company to be held at 10:00 a.m. on Thursday, March 26, 2026 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC
"Group"	the Company and its subsidiaries
"H Share(s)"	ordinary share(s) in the ordinary share capital of the Company, with a nominal value of RMB1.00 each, which are traded in HKD and listed on the Stock Exchange
"HK$" or "HKD"	the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the PRC

"Issue General Mandate"	the proposed grant of a general mandate to the Board to allot, issue and deal with additional Shares and to sell and/or transfer H Shares held as Treasury Shares out of treasury of not more than 20% of the total number of the Company's Shares in issue (excluding Treasury Shares, if any) as at the date on which the proposed special resolution set out in item 2 of the notice of the EGM is passed
"Issue General Mandate Resolution"	the special resolution to be approved by the Shareholders at the EGM in relation to the granting of the Issue General Mandate to the Board
"Latest Practicable Date"	Friday, March 6, 2026, being the latest practicable date prior to the publication of this circular for ascertaining certain information in this circular
"Listing Date"	September 30, 2025, being the date on which the Shares were listed on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"Mr. Ying"	Mr. Ying Zhenkai (應臻愷), founder of the Group, chairman of the Board, executive Director and general manager of the Company
"PRC" or "China"	the People's Republic of China, for the purpose of this circular and for geographical reference only, references to the "PRC" do not apply to Hong Kong, the Macao Special Administrative Region and Taiwan region, except where the context indicates or requires otherwise
"Prospectus"	the prospectus of the Company dated September 22, 2025

"Repurchase General Mandate"	the proposed grant of a general mandate to the Board to repurchase H Shares on the Stock Exchange of not more than 10% of the total number of the Company's H Shares in issue (excluding Treasury Shares, if any) as at the date on which the proposed special resolution set out in item 1 of the notice of the EGM is passed
"Repurchase General Mandate Resolution"	the special resolution to be approved by the Shareholders at the EGM in relation to the granting of the Repurchase General Mandate to the Board
"RMB"	Renminbi, the lawful currency of the PRC
"Securities Law"	The Securities Law of the People's Republic of China, as amended from time to time
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time
"Share(s)"	the share(s) of the Company with a nominal value of RMB1.00 each
"Shareholder(s)"	holders of the shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Takeovers Code"	the Code on Takeovers and Mergers, as amended from time to time
"Treasury Share(s)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

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博泰車聯網科技(上海)股份有限公司

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(Stock Code: 2889)

Executive Directors:
Mr. Ying Zhenkai *(Chairman of the Board)*
Mr. Zhang Fukai
Ms. Xu Zhenhui
Mr. Lai Weilin

Employee Director:
Mr. Zhang Yi

Non-executive Directors:
Mr. Wang Bihui
Mr. Ma Xiaoyong
Mr. Gu Yuekun

Independent non-executive Directors:
Dr. Li Yuanpeng
Mr. Pang Chunlin
Mr. Zhang Xiaoliang
Dr. Liu Gongshen
Ms. Xu Lili
Dr. Gu Jinyu
Dr. Huang Xiaolin

Registered Address:
Room 3701, 866 East Changzhi Road
Hongkou District
Shanghai, PRC

Head Office and Principal Place of Business in the PRC:
Room 3701, 866 East Changzhi Road
Hongkou District
Shanghai, PRC

Principal Place of Business in Hong Kong:
46/F, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

March 6, 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED GENERAL MANDATE TO REPURCHASE SHARES;
PROPOSED GENERAL MANDATE TO ISSUE SHARES AND SELL AND/OR TRANSFER TREASURY SHARES;
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide you with (i) the notice of the EGM and (ii) all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the EGM.

II. PROPOSED GENERAL MANDATE TO REPURCHASE SHARES

In accordance with the requirements of relevant laws, regulations, the Listing Rules and other normative documents, and in order to provide the Directors with the flexibility to repurchase Shares in any appropriate circumstances, it is proposed that the EGM shall grant to the Board the Repurchase General Mandate and authorize the Board to take all the necessary acts, matters and affairs in connection with the exercise of Repurchase General Mandate to repurchase H Shares. As at the Latest Practicable Date, the Company had 70,997,847 H Shares in issue. Upon the passing of Repurchase General Mandate Resolution at the EGM, and assuming that the total number of Shares issued by the Company remains unchanged on or before the date of the EGM, the Company may repurchase up to 7,099,784 H Shares.

1. Subject of mandate

The specific scope of the mandate includes but not limited to:

(a) granting the Board the conditional Repurchase General Mandate, by reference to market conditions and in accordance with the needs of the Company, to repurchase H Shares on the Stock Exchange of not more than 10% of the total number of the Company's H Shares in issue (excluding Treasury Shares, if any) as at the date on which this resolution is passed at the EGM; and

(b) authorizing the Board to take all necessary or appropriate acts, matters, and affairs in connection with the exercise of the Repurchase General Mandate to repurchase H Shares, including but not limited to amending the Articles of Association and cancelling the repurchased H Shares after the exercise of the Repurchase General Mandate and/or the holding of such Shares as Treasury Shares (for future sale and/or transfer Treasury Shares out of treasury).

2. Conditions precedent

The Repurchase General Mandate shall be implemented only upon fulfillment of the following conditions:

(a) the Repurchase General Mandate Resolution is considered and approved at the EGM;

(b) the Company obtains the approval of the regulatory authorities as required by laws and regulations or completes the filing or reporting requirements (if applicable); and

(c) the Company has not been demanded by any of its creditors to repay or to provide guarantee for any amounts due to them as required under the Articles of Association (or, if any creditor has demanded the Company to do so, the Company has in its absolute discretion repaid or provided guarantee for such amounts). If the Company decides to repay any amounts due to any of its creditors under the above conditions, it is expected that this will be funded from internal resources.

If the above conditions are not fulfilled, the Board will not exercise the Repurchase General Mandate.

3. Term of the mandate

The term of the mandate shall be from the date on which this resolution is considered and approved by the EGM until the earliest of:

(a) upon the conclusion of the next annual general meeting of the Company, at which time such mandate shall lapse unless, by a special resolution passed at that meeting, the mandate is renewed, either unconditionally or subject to conditions; or

(b) such mandate is revoked or altered by a special resolution of the Shareholders at a shareholders' meeting.

Explanatory statement in relation to the Repurchase General Mandate is set out in Appendix I to this circular.

III. PROPOSED GENERAL MANDATE TO ISSUE SHARES AND SELL AND/OR TRANSFER TREASURY SHARES

In accordance with the requirements of the Listing Rules, to enable the Company to conduct its business with greater flexibility and efficiency, it is proposed that the EGM shall agree to grant to the Board the Issue General Mandate to allot, issue and deal with additional Shares and to sell and/or transfer H Shares held as Treasury Shares out of treasury of not more than 20% of the total number of the Company's Shares in issue (excluding Treasury Shares, if any) as at the date on which this resolution is passed at the EGM, and authorize the Board to make corresponding amendments to the Articles of Association as it deems appropriate to reflect the share structure of the Company as a result of the additional Shares allotted or issued under such mandate. As at the Latest Practicable Date, the issued share capital of the Company comprised 149,991,249 Shares. Upon the passing of Issue General Mandate Resolution at the EGM, and assuming that the total number of Shares issued by the Company remains unchanged on or before the date of the EGM, the Company may issue up to 29,998,249 Shares.

The Company shall only exercise the Issue General Mandate in compliance with the requirements under Rule 10.08 of the Listing Rules.

1. Subject of mandate

The specific scope of the mandate includes but not limited to:

(a) granting to the Board the Issue General Mandate, and the power to decide to make or grant offers for sale, offers, agreements, share options, exchange for or convert into Shares or other powers as required or may be required to allot Shares and/or sell and/or transfer Treasury Shares;

(b) authorizing the Board to formulate and implement specific issuance or sale/transfer plans upon the exercise of the aforementioned Issue General Mandate, including but not limited to the class of new shares to be issued, pricing mechanism and/or the issuance/conversion/exercise price, form of issuance of Shares or sale and/or transfer of H Shares out of treasury that are held as Treasury Shares, number of Shares to be issued or H Shares to be sold or transferred out of treasury that are held as Treasury Shares, allottees, use of proceeds, time of issuance of Shares or sale and/or transfer of H Shares out of treasury that are held as Treasury Shares, to decide whether to allot Shares or to sell and/or transfer H Shares held as Treasury Shares out of treasury to existing Shareholders, and other content which shall be

contained in the specific issuance plan in accordance with the requirements of relevant laws, regulations and other normative documents, as well as related regulatory authorities;

(c) authorizing the Board to engage intermediaries for matters related to the issuance of Shares or sale and/or transfer of H Shares out of treasury that are held as Treasury Shares, and to approve and execute all acts, documents and other related matters which are necessary, appropriate, advisable or relevant for the issuance of Shares or sale and/or transfer of H Shares out of treasury that are held as Treasury Shares; to approve and execute, on behalf of the Company, agreements related to the issuance of Shares or sale and/or transfer of H Shares out of treasury that are held as Treasury Shares, including but not limited to underwriting agreements, placing agreements, engagement agreements of intermediaries;

(d) authorizing the Board to approve and execute, on behalf of the Company, documents in connection with the issuance of Shares or sale and/or transfer of H Shares out of treasury that are held as Treasury Shares to be submitted to relevant regulatory authorities, to carry out relevant approval procedures required by regulatory authorities and the place where the Company is listed, and to complete necessary registrations and filing procedures with the relevant government authorities;

(e) authorizing the Board to amend, as required by regulatory authorities within or outside the PRC, the related agreements and statutory documents; and

(f) authorizing the Board to increase the registered capital after the issuance and to make corresponding alterations to the Articles of Association relating to the total share capital and shareholding structure, etc., and authorizing the management of the Company to carry out the relevant procedures.

2. Term of the mandate

The term of the mandate shall be from the date on which this resolution is considered and approved by the EGM until the earliest of:

(a) upon the conclusion of the next annual general meeting of the Company, at which time the Issue General Mandate shall lapse unless, by a special resolution passed at that meeting, the mandate is renewed, either unconditionally or subject to conditions; or

(b) the Issue General Mandate is revoked or altered by a special resolution of the Shareholders at a shareholders' meeting.

The Board may only exercise the issuance plan in accordance with the Company Law, the Securities Law and the Listing Rules or the applicable laws, regulations and provisions of any other governments or regulatory authorities, and subject to obtaining approvals from the relevant government authorities.

IV. THE EGM

A notice convening the EGM of the Company to be held at 10:00 a.m. on Thursday, March 26, 2026 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC is set out on pages EGM-1 to EGM-3 of this circular.

Form of proxy for the EGM is enclosed with this circular and is also published on the website of the Stock Exchange (www.hkexnews.hk). Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the enclosed form(s) of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for the holding of the EGM or any adjournment thereof (if any). Completion and return of the form(s) of proxy will not preclude you from attending the EGM or any adjournment thereof (if any) and voting in person if you so wish.

Voting at the EGM will be taken by poll. An announcement on the poll results of the EGM will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.pateo.com.cn).

V. RECOMMENDATION

The Board considers that the resolutions set out in the notice of the EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favor of such resolutions to be proposed at the EGM.

Yours faithfully,
By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

This appendix serves as an explanatory statement, as required by the Listing Rules, to provide the requisite information to enable you to make an informed decision on whether to vote for or against the special resolution to approve the grant of the Repurchase General Mandate to the Board. Neither the "Explanatory Statement" set out in this appendix nor the proposed share repurchase has any unusual features.

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REGISTERED CAPITAL

As at the Latest Practicable Date, the registered capital of the Company was RMB149,991,249, divided into 78,993,402 Domestic Shares and 70,997,847 H Shares, with a nominal value of RMB1.00 each. Subject to the passing of the proposed resolution for the grant of the Repurchase General Mandate and on the basis that the number of the total issued Shares of the Company remains unchanged on or prior to the date of the EGM, the Company will be allowed under the Repurchase General Mandate to repurchase a maximum of 7,099,784 H Shares, being the maximum of 10% of the total number of the H Shares in issue (excluding Treasury Shares, if any) as at the date of passing the relevant resolution.

The Company may cancel the Shares bought back under the mandate, and/or hold them as Treasury Shares subject to, for example, market conditions, purpose of repurchase and its capital management needs at the relevant time of the repurchase.

REASONS FOR REPURCHASE OF H SHARES

The Directors believe that the Repurchase General Mandate is in the interests of the Company and the Shareholders as a whole. The granting of the Repurchase General Mandate will demonstrate the Company's confidence in its own business expectations and prospects. The Repurchase General Mandate will only be exercised if the Directors believe that such repurchase will benefit the Company and its shareholders as a whole.

FUNDING OF REPURCHASE

In repurchasing the Shares, the Company may only apply funds from the Company's internal resources legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws, rules and regulations of the PRC.

In accordance with the laws of the PRC or administrative regulations and subject to the approval of relevant authorities, if any, the Company is entitled by its Articles of Association to repurchase H Shares. The Company shall not repurchase H Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

IMPACT OF REPURCHASE

The Directors are of the view that, in the light of the liquid cash resources of the Company amounting to approximately RMB926.21 million as at June 30, 2025, the Board believes that the current financial resources of the Company would be sufficient to implement the share repurchase while maintaining a solid financial position. The number of H Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors in due course with the circumstances then prevailing considered and in the best interests of the Company.

STATUS OF REPURCHASED H SHARES

Following a repurchase of H Shares, the Company may cancel any repurchased H Shares and/or hold them as Treasury Shares subject to, among others, market conditions and its capital management needs at the relevant time of the repurchases, which may change due to evolving circumstances. Shareholders and potential investors of the Company should pay attention to any announcement to be published by the Company in the future, including but without limitation, any relevant next day disclosure return (which shall identify, amongst others, the number of repurchased H Shares that are to be held in treasury or cancelled upon settlement of such repurchase, and where applicable, disclose the reasons for any deviation from the intention statement previously disclosed) and any relevant monthly return.

Once the H Shares are repurchased by the Company, the shareholders' rights attached to the repurchased H Shares will be suspended. The Company will, upon completion of the share repurchase, give clear written instruction to the Company's H Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited and the relevant broker to update the record to clearly identify the repurchased H Shares held in CCASS as Treasury Shares.

MARKET PRICES OF H SHARES

The highest and lowest prices at which the H Shares were traded on the Stock Exchange during each of the following months from the Listing Date until and including the Latest Practicable Date are as follows:

	H Share *(HK$)*	
Month	**Highest Price**	**Lowest Price**
2025		
September	157.0	130.1
October	216.0	143.0
November	195.8	161.0
December	222.2	176.4
2026		
January	275.8	208.2
February	288.8	237.2
March (as of the Latest Practicable Date)	251.0	190.5

DIRECTORS' UNDERTAKING

The Directors will exercise the power of the Company under appropriate circumstances to make purchases pursuant to the Repurchase General Mandate in accordance with the Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC.

DISCLOSURE OF INTERESTS

None of the Directors or their close associates (as defined in the Listing Rules), to the best of their knowledge, having made all reasonable enquiries, has any present intention to sell to the Company any of the Shares if the Repurchase General Mandate is approved at each of the EGM.

None of the core connected persons (as defined in the Listing Rules) of the Company has notified the Company that he, she or it has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the Repurchase General Mandate is exercised.

TAKEOVERS CODE

If a Shareholder's proportionate interest in the voting rights of the Company increases upon the Company exercising its powers to repurchase Shares pursuant to the Repurchase General Mandate, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the extent of increase in Shareholders' interests, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the Directors' knowledge and belief, Mr. Ying is entitled to exercise the voting rights in respect of 47,645,581 Shares, representing approximately 31.77% of the Company's total issued share capital. If the Repurchase General Mandate is fully exercised and assuming that no further issuance or repurchase of shares is made prior to the full exercise of the Repurchase General Mandate, the proportion of the interest of the voting rights held by Mr. Ying in the Company to the total share capital of the Company will therefore increase to approximately 35.30% (in case he does not participate in such repurchase). In addition, should the repurchase of H Shares result in the total number of H Shares held by public Shareholders falling below the minimum percentage prescribed by the Stock Exchange, the Board shall not conduct any repurchase of H Shares on the Stock Exchange pursuant to the Repurchase General Mandate.

SHARES REPURCHASE MADE BY THE COMPANY

The Company did not repurchase any Shares (whether on the Stock Exchange or otherwise) during the six months immediately preceding the Latest Practicable Date.

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(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the "**EGM**") of PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**") will be held at 10:00 a.m. on Thursday, March 26, 2026 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC to consider and approve the following resolutions.

SPECIAL RESOLUTIONS

1. To consider and approve the resolution regarding the proposed grant of a general mandate to repurchase Shares.

2. To consider and approve the resolution regarding the proposed grant of a general mandate to issue Shares and sell and/or transfer Treasury Shares.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, March 6, 2026

Notes:

1. Unless the content requires otherwise, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated March 6, 2026 (the "**Circular**") of which this notice relates. Details of the aforesaid resolutions are set out in the Circular.

2. CLOSURE OF REGISTER OF MEMBERS AND ELIGIBILITY FOR ATTENDING AND VOTING AT THE EGM OF THE COMPANY

The register of members of H Shares of the Company will be closed from Monday, March 23, 2026 to Thursday, March 26, 2026, both days inclusive. Holders of H Shares and Domestic Shares of the Company whose names appear on the register of members of the Company at the opening of business on Thursday, March 26, 2026 are entitled to attend and vote at the EGM.

In order to be entitled to attend and vote at the EGM, holders of H Shares of the Company shall lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Friday, March 20, 2026.

3. REGISTRATION PROCEDURES FOR ATTENDING THE EGM

The Shareholder or its proxies shall produce his/her identification proof. If the legal representative of a corporate Shareholder or any other person authorized by the board of directors or other governing body of such corporate Shareholder attends the EGM, such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative and the valid authorization document of the board of directors or other governing body of such corporate Shareholder (as the case may be) to prove the identity and authorization of that legal representative or other person.

4. PROXIES

(1) Any Shareholder who is entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her behalf at the EGM. A proxy needs not to be the Shareholder of the Company. Any Shareholder who wishes to appoint a proxy should first review the form of proxy for the EGM.

(2) Any Shareholder shall appoint its proxy in writing. The instrument appointing a proxy must be in writing signed under the hand of the appointer or his/her attorney duly authorized in writing. If the appointer is a body corporate, the instrument shall be affixed with the seal of the body corporate or shall be signed by the directors of the board of the body corporate or by attorneys duly authorized. If the instrument is signed by an attorney of the appointer, the power of attorney authorizing the attorney to sign or other documents of authorization must be notarially certified. In order to be valid, the form of proxy, and a notarially certified copy of the power of attorney or other documents of authorization, where appropriate, must be delivered in the case of holders of Domestic Shares, to the correspondence address designated by the Company not less than 24 hours before the time appointed for holding the EGM. In order to be valid, in the case of holders of H Shares, the form of proxy, and a notarially certified copy of the power of attorney or other documents of authorization, where appropriate, must be delivered to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the appointed time for holding the EGM. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting at the EGM or any adjournment thereof (as the case may be) in person if he/she so wishes.

5. The EGM is expected to last for half a day. Shareholders attending the meeting are responsible for their own transportation and accommodation expenses.

As at the date of this notice, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.