THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **CNGR Advanced Material Co., Ltd.**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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CNGR Advanced Material Co., Ltd.

中偉新材料股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2579)

(1) PROPOSED ELECTION OF NEW SESSION OF THE BOARD; (2) PROPOSAL ON THE PROPOSED APPLICATION FOR COMPOSITE CREDIT FACILITIES AND GUARANTEES BY THE COMPANY AND ITS SUBSIDIARIES FROM BANKS AND OTHER INSTITUTIONS; (3) PROPOSAL ON THE HEDGING PLAN OF 2026 OF THE COMPANY; (4) PROPOSAL ON THE ENGAGEMENT IN FUTURES AND DERIVATIVES TRADING BY THE COMPANY AND (5) NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

The notice convening the 2026 second extraordinary general meeting (the "**EGM**") to be held at the conference room, 11/F, Building B, Yunda Central Plaza, Yuhua District, Changsha City, Hunan Province, the PRC at 2:30 pm on Monday, March 23, 2026 are set out in this circular.

Whether or not you are able to attend the EGM, please complete and sign the enclosed form of proxy for use at the EGM in accordance with the instructions printed thereon and return it to the H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for the EGM (i.e. not later than 2:30 p.m. on Sunday, March 22, 2026 (Hong Kong time) or the adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM if they so wish.

For joint shareholders of any Shares, only the joint shareholder whose name appears first in the register of members is entitled to accept the certificate for the relevant shares from the Company, and receive notices or other documents of the Company. Any notice delivered to the aforesaid shareholder shall be deemed to have been delivered to all the joint shareholders of the relevant shares. Any joint shareholder may sign the proxy form, provided that if more than one joint shareholders who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint shareholders. In this regard, the priority of shareholders shall be determined by the ranking of joint holders in the Company's register of members in relation to the relevant shares.

This circular together with the form of proxy are also published on the websites of Hong Kong Stock Exchange (http://www.hkexnews.hk) and the Company (http://www.cngrgf.com.cn).

References to time and dates in this circular are to Hong Kong time and dates.

March 6, 2026

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"A Share(s)"	ordinary share(s) of the Company with a nominal value of RMB1.00 each listed on the Shenzhen Stock Exchange and traded in Renminbi
"A Shareholder(s)"	holder(s) of A Shares
"Articles of Association"	the articles of association of the Company as amended from time to time
"Board" or "Board of Directors"	the board of Directors of the Company
"China" or "PRC"	the People's Republic of China excluding, for the purpose of this circular, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Company"	CNGR Advanced Material Co., Ltd. (中偉新材料股份有限公司), a joint stock company incorporated in the People's Republic of China with limited liability, the A Shares and H Shares of which have been listed on the Shenzhen Stock Exchange (stock code: 300919) and the Stock Exchange (stock code: 2579) respectively
"Company Law"	the Company Law of the People's Republic of China, as amended from time to time
"Director(s)"	the director(s) of the Company
"Extraordinary General Meeting" or "EGM"	the 2026 second general meeting of the Company to be held at the conference room, 11/F, Building B, Yunda Central Plaza, Yuhua District, Changsha City, Hunan Province, the PRC at 2:30 pm on Monday, March 23, 2026, to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 48 to 51 of this circular, or any adjournment thereof
"Group" or "our Group"	the Company and its subsidiaries
"H Share(s)"	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange

"H Share Registrar"	Tricor Investor Services Limited, the H Share registrar of the Company
"H Shareholder(s)"	holder(s) of H Shares
"HK$" or "HK dollars"	Hong Kong Dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Latest Practicable Date"	March 5, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its publication
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the issued share capital of the Company, with a nominal value of RMB1.00 each, including both A Share(s) and H Share(s)
"Shareholder(s)"	holder(s) of Share(s)
"Shenzhen Stock Exchange"	the Shenzhen Stock Exchange, a stock exchange based in the city of Shenzhen, China

CNGR Advanced Material Co., Ltd.
中偉新材料股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2579)

Executive Directors:
Mr. Deng Weiming (鄧偉明)
Mr. Deng Jing (鄧競)
Mr. Tao Wu (陶吳)
Mr. Liao Hengxing (廖恆星)
Mr. Li Weihua (李衛華)
Mr. Liu Xingguo (劉興國)

Independent Non-executive Directors:
Mr. Cao Feng (曹豐)
Mr. Hong Yuan (洪源)
Mr. Jiang Liangxing (蔣良興)
Ms. Wong Sze Wing (黃斯穎)

Registered Office and Head Office in the PRC:
Cross of No. 2 Avenue and No. 1 Avenue
Dalong Economic Development Zone
Tongren, Guizhou Province
The PRC

Principal Place of Business in Hong Kong:
Room 1915, 19/F
Lee Garden One, 33 Hysan Avenue
Causeway Bay
Hong Kong

March 6, 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED ELECTION OF NEW SESSION OF THE BOARD; (2) PROPOSAL ON THE PROPOSED APPLICATION FOR COMPOSITE CREDIT FACILITIES AND GUARANTEES BY THE COMPANY AND ITS SUBSIDIARIES FROM BANKS AND OTHER INSTITUTIONS; (3) PROPOSAL ON THE HEDGING PLAN OF 2026 OF THE COMPANY; (4) PROPOSAL ON THE ENGAGEMENT IN FUTURES AND DERIVATIVES TRADING BY THE COMPANY AND (5) NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of certain resolutions to be proposed at the Extraordinary General Meeting to be held on Monday, March 23, 2026, to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the Extraordinary General Meeting. For the details of the proposed resolutions at the Extraordinary General Meeting, please also refer to the notice of the Extraordinary General Meeting enclosed with this circular.

2. PROPOSED ELECTION OF NEW SESSION OF THE BOARD

Reference is made to the announcement of the Company dated March 6, 2026, in relation to the proposed election of new session of the Board. As the term of the second session of the Board is going to expire, the Company will carry out the election of the third session of the Board in accordance with the relevant provisions of laws and regulations, including the Company Law of the People's Republic of China, the Rules Governing the Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange, the Self-Regulatory Guidelines No. 2 for Listed Companies of the Shenzhen Stock Exchange-Standardized Operation of ChiNext Listed Companies, and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, normative documents, and the Articles of Association.

The Board of the Company agreed to nominate Mr. Deng Weiming (鄧偉明), Mr. Tao Wu (陶吳), Mr. Liao Hengxing (廖恆星), Mr. Liu Xingguo (劉興國) and Mr. Deng Jing (鄧競), as candidates of executive Directors of the third session of the Board, and to nominate Mr. Cao Feng (曹豐), Mr. Hong Yuan (洪源), Mr. Jiang Liangxing (蔣良興) and Ms. Wong Sze Wing (黃斯穎) as candidates of independent non-executive Directors of the third session of the Board (the "**Re-elect Directors**"). All of the aforesaid Director candidates are existing Directors. After the aforesaid Director candidates are elected as Directors at the EGM, they will form the third session of the Board of the Company together with the employee Director elected by the employee representative meeting, and their term of office will be three years, commencing from the date of approval by the EGM of the Company.

Biographies of each of the Re-elect Directors are set out in **Appendix I** to this circular.

As at the Latest Practicable Date, save as disclosed in this circular, none of the above Director candidates (i) has any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) holds any other position with the Company or its subsidiaries; (iii) has held any directorships in any other listed companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (iv) is interested in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong; and (v) has no other matters relating to his/her appointment that need to be brought to the attention of the Shareholders or the Stock Exchange or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules).

Each of Mr. Cao Feng, Mr. Hong Yuan, Mr. Jiang Liangxing and Ms. Wong Sze Wing has also confirmed that, as at the Latest Practicable Date, (i) he/she meets the independence requirement in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her appointment.

In order to ensure the normal operation of the Board, before the Directors of the third session of the Board take office, the second session of the Board of the Company will continue to perform the duties and responsibilities of Directors in accordance with requirements of the Company Law and the Articles of Association.

Upon due appointment, the above Re-elect Directors will enter into a service contract with the Company respectively, for a term commencing from the date of approval by the Shareholders at the EGM until the expiry of the term of the third session of the Board of Directors. The remuneration of the Directors will be approved by the Shareholders at the upcoming annual general meeting. Independent non-executive Directors will be entitled to an allowance determined based on the remuneration policy of the Company by the Board as authorized by the Shareholders and their duties and responsibilities of the Group. Other than independent non-executive Directors, the Company does not pay Directors' remuneration to Directors, except for the corresponding remuneration to be paid in accordance with their position in the Company. Details of the remuneration of the Directors will be disclosed in the annual report of the Company.

Nomination policy and process for the independent non-executive Directors

In reviewing the structure of the Board, the Nomination, Remuneration and Appraisal Committee will consider the Board diversity from a number of aspects, including but not limited to gender, age, cultural and educational background, professional experience, skills and knowledge. All Board appointments will be based on meritocracy, and candidates will be considered against criteria including talents, skills and experience as may be necessary for the operation of the Board as a whole, with a view to maintaining a sound balance of the Board's composition. The Nomination, Remuneration and Appraisal Committee is of the view that Mr. Cao Feng, Mr. Hong Yuan, Mr. Jiang Liangxing and Ms. Wong Sze Wing have a balanced mix of knowledge and skills, including overall management and accounting, as well as industry experience relevant to the operations and business of the Group. Mr. Cao, Mr. Hong, Mr. Jiang and Ms. Wong hold degrees in various disciplines, including business administration, metallurgical engineering, promote the diversity of the Board in gender, and enhance the financial management standard of the Company. As such, the Nomination, Remuneration and Appraisal Committee nominated Mr. Cao, Mr. Hong, Mr. Jiang and Ms. Wong to the Board for it to recommend to the Shareholders for election at the EGM.

The Board considers that each of Mr. Cao, Mr. Hong, Mr. Jiang and Ms. Wong possesses the basic knowledge of operations of listed companies, is familiar with the relevant laws, administrative regulations, departmental rules and other regulatory documents and has the relevant working experiences or other experiences necessary for serving as an independent non-executive Director. Moreover, each of Mr. Cao, Mr. Hong, Mr. Jiang and Ms. Wong has confirmed his/her independence pursuant to Rule 3.13 of the Hong Kong Listing Rules. The Board also considers that each of Mr. Cao, Mr. Hong, Mr. Jiang and Ms. Wong meets the independence criteria set out in Rule 3.13 of the Hong Kong Listing Rules and are independent in accordance with the terms of the criteria.

The aforesaid resolution was considered and approved by the Board on March 6, 2026 and will be submitted, by way of ordinary resolution (by way of cumulative voting), for the Shareholders' consideration and approval at the EGM. For arrangement and details on the cumulative voting system, please refer to the notes in the Proxy Form.

3. PROPOSAL ON THE PROPOSED APPLICATION FOR COMPOSITE CREDIT FACILITIES AND GUARANTEES BY THE COMPANY AND ITS SUBSIDIARIES FROM BANKS AND OTHER INSTITUTIONS

Reference is made to the announcement of the Company dated March 6, 2026, in relation to the application for composite credit facilities and guarantees by the Company and its subsidiaries from banks and other institutions. To meet the capital requirements for the Company's daily operations and project construction, broaden financing channels, and reduce financing costs, based on the Company's development strategy and financial budget, the Company and its subsidiaries intend to apply for a cumulative total of no more than RMB110 billion in composite credit facilities and guarantees from banks and other institutions. The validity period of the above credit facilities is one year from the date of approval by the general meeting. The proposal is subject to the approval by way of special resolution by the Shareholders.

For details of the relevant resolution, please refer to **Appendix II** of this circular.

As the guarantees will be provided in favour of subsidiaries of the Group, the transactions contemplated thereunder will not constitute a transaction of the Company under Chapter 14 of the Listing Rules.

4. PROPOSAL FOR THE HEDGING PLAN OF 2026 OF THE COMPANY

Reference is made to the announcement of the Company dated March 6, 2026, in relation to the hedging plan of 2026 of the Company. Based on the Company's asset size and business needs, the estimated maximum contract value of the foreign exchange hedging business to be conducted by the Company and its subsidiaries on any trading day shall not exceed RMB15 billion or its equivalent in foreign currencies. The validity period shall be 12 months from the date of approval by the Company's shareholders' meeting. The proposal is subject to the approval by way of ordinary resolution by the Shareholders.

For details of the relevant resolution, please refer to **Appendix III** of this circular.

Upon the approval by the EGM, the Company shall comply with all applicable laws and regulations, including without limitation any requirements under Chapters 14 and/or 14A of the Listing Rules, as and when appropriate in conducting transactions pursuant to such foreign exchange hedging business.

5. PROPOSAL ON THE ENGAGEMENT IN FUTURES AND DERIVATIVES TRADING BY THE COMPANY

Reference is made to the announcement of the Company dated March 6, 2026, in relation to the engagement in futures and derivatives trading by the Company. To fully leverage the synergistic effect between the Company's financial instruments and its main business, reduce risks from fluctuations in raw material prices and exchange rates, and on the premise of not affecting the Company's normal operations and ensuring effective risk control, the Company and its subsidiaries intend to use part of their idle self-owned funds to conduct futures and derivatives trading business to obtain certain investment returns and improve fund utilization efficiency. The authorized upper limit for margin and premium for the Company and its subsidiaries to conduct futures and derivatives business is expected not to exceed RMB150 million or its equivalent in foreign currency, and the maximum loss limit is RMB50 million or its equivalent in foreign currency. Funds can be used on a rolling basis within the above limits. The validity period shall be 12 months from the date of approval by the Company's shareholders' meeting. The proposal is subject to the approval by way of ordinary resolution by the Shareholders.

For details of the relevant resolution, please refer to **Appendix IV** of this circular.

Upon the approval by the EGM, the Company shall comply with all applicable laws and regulations, including without limitation any requirements under Chapters 14 and/or 14A of the Listing Rules, as and when appropriate in conducting transactions pursuant to such futures and derivatives trading business.

6. EXTRAORDINARY GENERAL MEETING

The EGM will be held at the conference room, 11/F, Building B, Yunda Central Plaza, Yuhua District, Changsha City, Hunan Province, the PRC at 2:30 pm on Monday, March 23, 2026. The notice of the EGM is set out on pages 48 to 51 of this circular.

Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her (their) behalf. A proxy need not be a Shareholder. If you intend to appoint a proxy to attend the EGM and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return it, by hand, by post or by facsimile, to the Company's H share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders only) as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the EGM (i.e. before 2:30 p.m. on Sunday, March 22, 2026) or 24 hours before the time appointed for the holding any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

7. CLOSURE OF REGISTER OF MEMBERS OF H SHARES

For the purpose of ascertaining the Shareholders who are entitled to attend and vote at the EGM, the H Shares register of members of the Company will be closed from Wednesday, March 18, 2026 to Monday, March 23, 2026, both dates inclusive, during which period no transfer of Shares will be effected. H Shareholders whose names appear on the H Share register of members of the Company on Wednesday, March 18, 2026 are entitled to attend and vote at the EGM.

For the purpose of ascertaining the Shareholders who are entitled to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged by H Shareholders with the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Tuesday, March 17, 2026.

8. VOTING

Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, all votes of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, voting on the resolution proposed at the EGM will be conducted by poll. When voting by poll, each Shareholder present in person or by proxy at the EGM (or, in the case of a corporate shareholder, its duly authorized representative) shall be entitled to one vote for each share registered in his/her/its name in the register of members. A shareholder entitled to more than one vote need not cast all his/her/its votes or cast all the votes he/she/it is entitled to cast in the same way.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, as of the date of this circular, no Shareholders are required to abstain from voting on the resolution to be proposed by the Company at the EGM.

9. RECOMMENDATION

The Directors consider that all resolutions set out in this circular are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all resolutions to be proposed at the Extraordinary General Meeting.

10. RESPONSIBILITY STATEMENT

This circular for which the Directors collectively and individually accept full responsibility, provides information in relation to the Company in compliance with the Listing Rules. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
For and on behalf of the Board
CNGR Advanced Material Co., Ltd.
Mr. Deng Weiming
Chairman, Executive Director and President

Executive Directors

Mr. Deng Weiming (鄧偉明) ("Mr. Deng"), aged 57, is an executive Director, chairman of the Board, and president of the Company, responsible for the overall development strategy, major decisions and general management of the Group.

Mr. Deng has served as an executive director of Hunan Zhongwei Holding Group Company Limited* (湖南中偉控股集團有限公司) ("**Zhongwei Holding**") since August 2004. He has been an executive director of Hunan Zhongjia Intelligence Technology Company Limited* (湖南中稼智能科技有限公司) since July 2017, and chairman of Hunan Hanhua Jingdian Clean Energy Technology Company Limited* (湖南漢華京電清潔能源科技有限公司) from August 2017 to June 2024. He was an executive director and general manager of Guizhou Zhongwei Resources Recycling Industrial Development Company Limited* (貴州中偉資源循環產業發展有限公司) from October 2016 to April 2021; and an executive director and general manager of Hunan Zhongwei New Energy Technology Company Limited* (湖南中偉新能源科技有限公司) from December 2016 to September 2019. He has been a Director, chairman of the Board, and president of the Company since September 2014.

Mr. Deng obtained a diploma in organic chemistry from Taiyuan University of Science and Technology in June 1990. Mr. Deng is Mr. Deng Jing's father and Mr. Deng is Mr. Tao Wu's brother-in-law.

Ruzhou Xinlong Coking Chemical Co., Ltd.* (汝州市鑫龍焦化有限公司) ("**Xinlong Coking**") was established in the PRC in June 2001. Hulunbuir Xinlong Silicon Industry Co., Ltd.* (呼倫貝爾鑫龍矽業有限責任公司) ("**Xinlong Silicon**") was established in the PRC in April 2004. Mr. Deng was the legal representative of Xinlong Coking, and the legal representative, director and manager of Xinlong Silicon. Since these two companies had no active business operations and they were not deregistered in a timely manner, the business license of each of Xinlong Coking and Xinlong Silicon was revoked by the local competent authorities on December 23, 2002 and November 29, 2005, respectively. The deregistration of Xinlong Coking and Xinlong Silicon with the local competent authorities has been completed.

Mr. Tao Wu (陶吳), aged 43, is an executive Director and executive vice president of the Company, responsible for the market strategy, product sales, bulk procurement and ESG matters of the Group.

Mr. Tao Wu served as the general manager of operation centre of Zhongwei Holding from September 2013 to February 2016; general manager of the operation center of the Company from March 2016 to December 2019. He has been a Director of the Company since May 2019; executive vice president of the Company since December 2019; and director of PT Zhongtsing New Energy ("**PT Zhongtsing**") since June 2021.

Mr. Tao Wu obtained a bachelor's degree in electrical engineering and automation from Xi'an Jiaotong University in July 2005, a master's degree in insulating materials from Xi'an Jiaotong University in June 2008, and a master's degree in financial engineering from New York University in July 2013. Mr. Tao Wu is Mr. Deng's brother-in-law.

Mr. Liao Hengxing (廖恆星), aged 43, is an executive Director and senior vice president of the Company, responsible for managing the Group's operations in Indonesia.

Mr. Liao Hengxing previously worked in auditing at Hunan Diyang Certified Public Accountants* (湖南笛揚會計師事務所) and Baker Tilly China Certified Public Accountants (Special General Partnership)* (天職國際會計師事務所(特殊普通合夥)); he served successively as the chief financial officer and assistant to the president of Zhongwei Holding from June 2008 to February 2017, he served as the assistant to the president of the Company from March 2017 to March 2022; he served as the Board secretary of the Company from November 2019 to January 2025. He has been a senior vice president of the Company since March 2022 and a Director of the Company since March 2023.

Mr. Liao Hengxing obtained a diploma in accounting from Hunan University in June 2007. Mr. Liao Hengxing obtained the Certified Public Accountant qualification from the Chinese Institute of Certified Public Accountants in January 2005, the Certified Tax Agent qualification from the China Certified Tax Agents Association in October 2007.

Mr. Liu Xingguo (劉興國), aged 47, is an executive Director and vice president of our Company, responsible for managing the Group's operations in China.

Mr. Liu Xingguo previously worked at Zhongwei Holding. He served as the head of the Company's Guizhou plant from November 2015 to November 2017; general manager of the operations center and general manager of the human resources center of the Company from November 2017 to May 2019; executive director and general manager of Hunan Zhongwei New Energy Technology Co., Ltd.* from September 2019 to November 2021. He has been an executive director and general manager of Guizhou Zhongwei Xingyang Energy Storage Technology Company Limited* (貴州中偉興陽儲能科技有限公司) since November 2021, vice president of the Company since March 2022, and a Director of the Company since March 2023.

Mr. Liu Xingguo obtained a bachelor's degree in marketing from Central South Forestry College (now known as Central South University of Forestry and Technology) in June 2001.

Mr. Deng Jing (鄧競), aged 31, is an executive Director of the Company, responsible for the overall development strategy, major decisions and general management of the Group.

Mr. Deng Jing worked at Legend Capital Co., Ltd.* (君聯資本管理股份有限公司) from June 2017 to June 2018 and at Jiaxing Qianji Investment Company Limited* (嘉興謙吉投資有限公司) from July 2018 to June 2021. He has been an executive director of Hunan Guruite Private Equity Fund Management Company Limited* (湖南古瑞特私募基金管理有限公司) since December 2022; a director of PT Zhongtsing, since May 2021; and a Director of the Company since March 2023. Mr. Deng Jing is the son of Mr. Deng Weiming.

Mr. Deng Jing obtained a degree of bachelor's degree from the University of California, San Diego in June 2017.

Independent Non-executive Directors

Mr. Cao Feng (曹豐), aged 39, is an independent non-executive Director of the Company, responsible for overseeing the Board and providing it with independent judgement.

Mr. Cao Feng has been serving at Hunan University since June 2015, where he has successively held the positions of assistant professor, associate professor and professor of accounting department. He has been an independent director of China Railway Construction Heavy Industry Corporation Limited (中國鐵建重工集團股份有限公司) (Shanghai Stock Exchange: 688425) since February 2023. From October 2025 to present, he has served as an independent non-executive Director of the Company.

Mr. Cao Feng obtained a bachelor's degree in management and a bachelor's degree in computer science from Hubei University in June 2009, a master's degree in management from Hainan University in June 2012, and a doctoral degree in management from Renmin University of China in June 2015.

Mr. Hong Yuan (洪源), aged 44, is an independent non-executive Director of the Company, responsible for overseeing the Board and providing it with independent judgement.

Mr. Hong Yuan has been serving at Hunan University since July 2008, where he currently holds the positions of professor at the School of Economics and Trade and doctoral supervisor; he concurrently serves as Vice President and Executive director of the Hunan Finance Society* (湖南省財政學會), Deputy Secretary-General of the Hunan Provincial Agricultural Finance Research Association* (湖南省農業財政研究會), Executive director of the Hunan Provincial Certified Tax Agents Association* (湖南省註冊稅務師協會), Budget Supervision Expert of the Hunan Provincial People's Congress* (湖南省人大), and director of the Hunan Provincial Fiscal and Tax Law Research Association* (湖南省財稅法學研究會). He served as an independent director of Yonker Environmental Protection Co., Ltd. (永清環保股份有限公司) (Shenzhen Stock Exchange: 300187) from August 2017 to September 2023, and he has been an independent director of Huatian Hotel Group Co., Ltd. (華天酒店集團股份有限公司) (Shenzhen Stock Exchange: 000428) since June 2024. From October 2025 to present, he has served as an independent non-executive Director of the Company.

Mr. Hong Yuan obtained a bachelor's degree in management from Hunan University of Technology and Business in June 2002, a master's degree in economics from Hunan University in June 2005, and a doctoral degree in economics from Zhongnan University of Economics and Law in June 2008.

Mr. Jiang Liangxing (蔣良興), aged 43, is an independent non-executive Director of the Company, responsible for overseeing the Board and providing it with independent judgement.

Mr. Jiang Liangxing has been a director of Shenzhen Boyue New Material Technology Co., Ltd. (深圳博粵新材料科技有限公司) since May 2022; an executive partner of Changsha Luxiang Technology Partnership (L.P.)* (長沙麓翔科技合夥企業(有限合夥)) since November 2023. Mr. Jiang has served as a director of the Institute of Light Metals and Industrial Metrology, School of Metallurgy and Environment, Central South University, since October 2019. He has served at Central South University since July 2012, where he has successively held the positions of lecturer, associate professor and professor. He has been serving as a director of Jiangsu GCL Recycling Technology Co., Ltd* (江蘇協鑫循環科技有限公司) since January 2024. He has been an independent non-executive Director of the Company since January 2024.

Mr. Jiang Liangxing obtained a bachelor's degree in metallurgical engineering from Central South University in June 2005, and a doctoral degree in materials metallurgy from Central South University in December 2011.

Ms. Wong Sze Wing (黃斯穎), aged 47, is an independent non-executive Director of the Company, responsible for overseeing the Board and providing it with independent judgement.

Ms. Wong Sze Wing has served as chief financial officer and company secretary of Dynamic Gas Technology Limited (氣體動力科技有限公司) (formerly known as Yingde Gases Group Company Limited, which was previously listed on the Main Board of the Stock Exchange) since July 2010 and February 2009, respectively. Ms. Wong Sze Wing currently also serves as an independent non-executive director of several companies listed on the Main Board of the Stock Exchange, including REPT BATTERO Energy Co., Ltd. (瑞浦蘭鈞能源股份有限公司) (Stock Exchange: 00666) (since November 2022), Giant Biogene Holding Co., Ltd. (巨子生物控股有限公司) (Stock Exchange: 02367) (since April 2022), Rici Healthcare Holdings Limited (瑞慈醫療服務控股有限公司) (Stock Exchange: 01526) (since June 2016), Orange Sky Golden Harvest Entertainment (Holdings) Limited (橙天嘉禾娛樂集團(國際)控股有限公司) (Stock Exchange: 01132) (since April 2010), and Wuxi Lead Intelligent Equipment Co., Ltd. (無錫先導智能裝備股份有限公司) (Stock Exchange: 00470) (since February 2026). Ms. Wong Sze Wing also served as an independent non-executive director of Ganfeng Lithium Group Co., Ltd. (江西贛鋒鋰業股份有限公司) (a company listed on the Main Board of the Stock Exchange (Stock Exchange: 01772) and the Shenzhen Stock Exchange (Shenzhen Stock Exchange: 002460)) from July 2018 to August 2024; an independent director of Zhejiang Dahua Technology Co., Ltd. (浙江大華技術股份有限公司) (a company listed on the Shenzhen Stock Exchange (Shenzhen Stock Exchange: 002236)) from May 2017 to August 2020; and an independent director of Wangsu Science & Technology Co., Ltd. (網速科技股份有限公司) (a company listed on the Shenzhen Stock Exchange (Shenzhen Stock Exchange: 300017)) from April 2017 to June 2023. From November 2025 to present, she has served as an independent non-executive Director of the Company.

Ms. Wong Sze Wing obtained a bachelor's degree in business administration from the University of Hong Kong in November 2001, and an executive master's degree in business administration from China Europe International Business School in July 2012. Ms. Wong Sze Wing is a member of the Hong Kong Institute of Certified Public Accountants.

As at the Latest Practicable Date, (i) Mr. Deng Weiming directly holds 29,570,194 A Shares, and is deemed to be interested in 481,600,000 A Shares held by Zhongwei Holding, 17,052,000 A Shares held by Tongren Hongxin Chengda Enterprise Management Consulting Partnership (L.P.)* (銅仁弘新成達企業管理諮詢合夥企業(有限合夥), "**Hongxin Chengda**"), and 29,832,872 A Shares repurchased and held in the Company's stock repurchase account as treasury shares (as defined in the Listing Rules); Zhongwei Holding is one of the controlling shareholders of the Company and is held as to 65% and 35% by Mr. Deng and Ms. Wu Xiaoge (吳小歌) (spouse of Mr. Deng, "**Ms. Wu**") respectively, and Hongxin Chengda is one of the controlling shareholders of the Company and is held as to 1% by Ms. Wu as the general partner and as to 99% by Mr. Deng as the limited partner; Mr. Deng also directly holds 5% equity interest in Hunan Rongrun Gongmao Co., Ltd. (湖南融潤工貿有限公司) and the remaining 95% equity interest is held by Zhongwei Holding; (ii) Mr. Tao Wu was interested in 1,141,343 A Shares held by him and 33,942 A Shares held under the restricted share incentive schemes of the Company (the "**Restricted Share Incentive Schemes**"); (iii) Mr. Liao Hengxing was interested in 637,058 A Shares held by him and 26,416 A Shares held under the Restricted Share Incentive Schemes; and (iv) Mr. Liu Xingguo was interested in 645,452 A Shares held by him and 33,942 A Shares held under the Restricted Share Incentive Schemes.

I. OVERVIEW OF THE APPLICATION FOR COMPOSITE CREDIT FACILITIES AND GUARANTEES FROM BANKS AND OTHER INSTITUTIONS

To meet the capital requirements for the Company's daily operations and project construction, broaden financing channels, and reduce financing costs, based on the Company's development strategy and financial budget, the Company and its subsidiaries (including wholly-owned subsidiaries and controlling subsidiaries of the Company, and their controlled or associated subordinate companies, which applies below) intend to apply for composite credit facilities from banks and other institutions.

The Company and its subsidiaries intend to apply for a cumulative total of no more than RMB110 billion in composite credit facilities and guarantees from banks and other institutions. Among them, the Company will provide guarantees of no more than RMB34 billion for subsidiaries with a gearing ratio of 70% or higher, and no more than RMB76 billion for subsidiaries with a gearing ratio lower than 70%. The composite credit facilities will primarily be used for RMB/foreign currency loans, acceptance of commercial drafts, syndicated loans, issuance of letters of credit, issuance of guarantees, import and export trade financing, capital transactions, bank factoring, offshore bonds, preference shares, and other credit businesses, as well as to provide guarantees for daily operational needs (including but not limited to performance guarantees, product quality guarantees, hedging, foreign exchange derivative transactions, merger and acquisition loans, etc.). Within the above credit facilities, the specific financing amount will be determined based on the actual operational capital needs of the Company and its subsidiaries and the actual financing amount provided by banks and other institutions. The validity period of the above credit facilities is one year from the date of approval by the general meeting (specific financing terms and products shall be subject to the contracts signed by the Company and its subsidiaries with the banks and other institutions). These credit facilities can be used on a revolving basis within the authorization period. Within these credit facilities, the Company will not submit separate resolutions to the Board or the general meeting for each credit facility and guarantee. The basic information of the application for credit facilities and guarantees is as follows:

Unit: RMB Billion

No.	Applicant of Credit Facility	Credit Facility Amount
1	CNGR Advanced Material Co., Ltd.	21.00
2	Hunan Zhongwei New Energy Technology Company Limited* (湖南中偉新能源科技有限公司)	14.00
3	Hunan Zhongwei Zhengyuan New Material Trading Company Limited* (湖南中偉正源新材料貿易有限公司)	5.00
4	Guizhou Zhongwei Resources Recycling Industrial Development Company Limited* (貴州中偉資源循環產業發展有限公司)	4.50
5	Guizhou Zhongwei Xingyang Energy Storage Technology Company Limited* (貴州中偉興陽儲能科技有限公司)	6.00
6	Guizhou Zhongwei New Material Trading Company Limited* (貴州中偉新材料貿易有限公司)	1.50
7	Guangxi Zhongwei New Energy Technology Company Limited* (廣西中偉新能源科技有限公司)	17.50
8	CNGR Hong Kong Material Science & Technology Co., Limited	11.00
9	Zoomwe Hong Kong New Energy Technology Co., Ltd	1.00
10	PT Zhongtsing New Energy	9.00
11	PT CNGR Ding Xing New Energy	2.50
12	PT Eco Energi Perkasa	1.00
13	Singapore CNGR New Energy and Technology Pte. Ltd.	1.00
14	PT Nadesico Nickel Industry	7.50
15	COBCO S.A.	2.00
16	PT Jade Bay Metal Industry	1.00
17	PT Debonair Nickel Indonesia	2.00
18	Guizhou Zhongwei Xingyang Mining Co., Ltd.* (貴州中偉興陽礦業有限公司)	2.50
Total		**110.00**

The Company's management may adjust the credit facilities and guarantees for the Company and its subsidiaries (including subsidiaries newly established or consolidated during the authorization period) within the total credit facilities and guarantees based on actual operational conditions, provided that the total approved credit facility and guarantee amount is not exceeded. The actual credit facility and guarantee amount shall be subject to the final signed credit facility and guarantee agreements.

II. PROVISION OF GUARANTEES WITHIN THE CREDIT FACILITIES

(I) Overview of Guarantees

To support the Company's development and ensure the smooth implementation of the above bank credit facilities, the Company may provide guarantees for its subsidiaries, and its subsidiaries may also provide guarantees for the Company or its other subsidiaries within the above credit facilities in accordance with the requirements of various banks and institutions. The forms of guarantees provided include (but not limited to) credit guarantees (including general guarantees, joint liability guarantees, etc.), mortgage guarantees, pledge guarantees, or a combination of various guarantee methods. The specific methods shall be subject to the contracts signed with the banks and other institutions. The validity period of the above guarantees is one year from the date of approval by the general meeting (specific financing terms and products shall be subject to the contracts signed by the Company and its subsidiaries with the banks and other institutions).

(II) Basic Information of Guarantee Parties

1. Hunan Zhongwei New Energy Technology Company Limited (湖南中偉新能源科技有限公司)*

(1) Basic Information

Company Name	Hunan Zhongwei New Energy Technology Company Limited* (湖南中偉新能源科技有限公司)
Unified Social Credit Code	91430100MA4L9LY9X3
Legal Representative	Dong Bengang* (董本鋼)
Date of Establishment	December 26, 2016
Registered Capital	RMB4,816,631,300
Registered Address	No. 1 Tanjin Road, Changxing Village, Ningxiang Economic and Technological Development Zone

Shareholding Structure	It is owed as to 75.78%, 5.08%, 3.79%, 3.79%, 3.79%, 2.90%, 1.74%, 1.60%, 1.02% and 0.51% by CNGR Advanced Material, ICBC Financial Asset Investment Company Limited* (工銀金融資產投資有限公司), BOC Financial Asset Investment Company Limited* (中銀金融資產投資有限公司), ABC Financial Asset Investment Company Limited* (農銀金融資產投資有限公司), BOCOM Financial Asset Investment Company Limited* (交銀金融資產投資有限公司), China Orient Asset Management Co., Ltd.* (中國東方資產管理股份有限公司), China Industrial International Trust Limited* (興業國際信託有限公司), Wuhu Xinxiang Equity Investment Company Limited* (蕪湖信湘股權投資有限公司), China Great Wall Asset Management Co., Ltd.* (中國長城資產管理股份有限公司) and Changsha Gongrong Innovation No.1 Equity Investment Fund Partnership Enterprise (L.P.)* (長沙工融創新一號股權投資基金合夥企業(有限合夥)), respectively.

(2) Key Financial Data

The key financial data of Hunan CNGR New Energy Technology Co., Ltd.* (湖南中偉新能源科技有限公司) for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	1,694,758.07	1,567,590.26
Net Assets	816,586.44	859,294.74
Operating Revenue	490,814.00	726,980.17
Net Profit	19,429.92	51,550.09

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

2. *Hunan Zhongwei Zhengyuan New Material Trading Company Limited* (湖南中偉正源新材料貿易有限公司)*

(1) Basic Information

Company Name	Hunan Zhongwei Zhengyuan New Material Trading Company Limited* (湖南中偉正源新材料貿易有限公司)
Unified Social Credit Code	91430100MA4L7HP4X1
Legal Representative	Li Cheng* (李成)
Date of Establishment	November 23, 2016
Registered Capital	RMB1,700,000,000元
Registered Address	No. 1 Tanjin Road, Changxing Village, Ningxiang Economic and Technological Development Zone
Shareholder Structure	It is owed as to 100% by CNGR Advanced Material

(2) Key Financial Data

The key financial data of Hunan Zhongwei Zhengyuan New Material Trading Company Limited* (湖南中偉正源新材料貿易有限公司) for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	1,331,932.90	1,130,712.69
Net Assets	215,969.94	202,354.10
Operating Revenue	1,104,351.83	1,954,803.79
Net Profit	13,587.20	9,080.92

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

3. Guizhou Zhongwei Resources Recycling Industrial Development Company Limited (貴州中偉資源循環產業發展有限公司)*

(1) Basic Information

Company Name	Guizhou Zhongwei Resources Recycling Industrial Development Company Limited* (貴州中偉資源循環產業發展有限公司)
Unified Social Credit Code	91520690MA6DN9UL21
Legal Representative	Chen Dafang* (陳大方)
Date of Establishment	October 8, 2016
Registered Capital	RMB721,379,750
Registered Address	Junction of No. 2 Main Road and No. 1 Main Road, Dalong Economic Development Zone, Tongren City, Guizhou Province
Shareholder Structure	It is owned as to 55.4493%, 27.4724%, 11.5838% and 5.4945% by CNGR Advanced Material, Guizhou Zhongwei New Energy Technology Company Limited* (貴州中偉新能源科技有限公司), Guizhou Ecological and Environmental Protection Development Equity Investment Fund Partnership (L.P.)* (貴州省生態環保發展股權投資基金合夥企業(有限合夥)) and National Green Development Fund Co., Ltd.* (國家綠色發展基金股份有限公司)

(2) Key Financial Data

The key financial data of Guizhou Zhongwei Resources Recycling Industrial Development Company Limited* (貴州中偉資源循環產業發展有限公司) for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	516,786.31	402,520.97
Net Assets	284,777.33	268,359.87
Operating Revenue	256,122.39	209,394.11
Net Profit	28,545.56	13,765.90

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

4. Guizhou Zhongwei Xingyang Energy Storage Technology Company Limited* (貴州中偉興陽儲能科技有限公司)

(1) Basic Information

Company Name	Guizhou Zhongwei Xingyang Energy Storage Technology Company Limited* (貴州中偉興陽儲能科技有限公司)
Unified Social Credit Code	91520121MA7BHCFE58
Legal Representative	Chen Dafang* (陳大方)
Date of Establishment	November 3, 2021
Registered Capital	RMB3,125 Million
Registered Address	Intelligent Service Center, Economic Development Zone, Secheng Street, Kaiyang County, Guiyang City, Guizhou Province

Shareholder Structure	It is owed as to 52.00% and 48.00% by CNGR Advanced Material and Guizhou New Industrialization Development Equity Investment Fund Partnership (L.P.)* (貴州省新型工業化發展股權投資基金合夥企業(有限合夥)), respectively

(2) Key Financial Data

The key financial data of Guizhou Zhongwei Xingyang Energy Storage Technology Company Limited* (貴州中偉興陽儲能科技有限公司) for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	420,737.08	387,366.80
Net Assets	288,175.78	302,150.97
Operating Revenue	119,491.52	75,727.02
Net Profit	–14,041.00	–12,625.37

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

5. Guizhou Zhongwei New Material Trading Company Limited* (貴州中偉新材料貿易有限公司)

(1) Basic Information

Company Name	Guizhou Zhongwei New Material Trading Company Limited* (貴州中偉新材料貿易有限公司)
Unified Social Credit Code	91520192MABPR7356A
Legal Representative	Huang Xing* (黃星)
Date of Establishment	May 31, 2022
Registered Capital	RMB950 Million

Registered Address	Room 2, 2nd Floor, Standard Factory Building No. B52, No. 299, Guiyang Comprehensive Bonded Zone, Guiyang City, Guizhou Province
Shareholder Structure	It is owed as to 100% by CNGR Advanced Material

(2) Key Financial Data

The key financial data of Guizhou Zhongwei New Material Trading Company Limited* (貴州中偉新材料貿易有限公司) for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	198,867.49	130,775.56
Net Assets	96,283.18	94,289.84
Operating Revenue	138,474.18	354,863.47
Net Profit	1,993.35	–210.99

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

6. Guangxi Zhongwei New Energy Technology Company Limited* (廣西中偉新能源科技有限公司)

(1) Basic Information

Company Name	Guangxi Zhongwei New Energy Technology Company Limited* (廣西中偉新能源科技有限公司)
Unified Social Credit Code	91450706MA5QABFE4T
Legal Representative	Jiao Hua* (焦華)
Date of Establishment	February 8, 2021
Registered Capital	RMB6,373,273,943

Registered Address	Room B218-972, Public Service Center, No. 1 Zhongma Avenue, China-Malaysia Qinzhou Industrial Park, Qinzhou Port Area of China (Guangxi) Pilot Free Trade Zone
Shareholder Structure	It is owed as to 76.8836%, 5.9932%, 4.2808%, 4.2808%, 4.2808% and 4.2808% by CNGR Advanced Material, ABC Financial Asset Investment Company Limited* (農銀金融資產投資有限公司), ICBC Financial Asset Investment Company Limited* (工銀金融資產投資有限公司), CCB Financial Asset Investment Company Limited* (建信金融資產投資有限公司), China Orient Asset Management Co., Ltd.* (中國東方資產管理股份有限公司) and BOC Financial Asset Investment Company Limited* (中銀金融資產投資有限公司), respectively

(2) Key Financial Data

The key financial data of Guangxi Zhongwei New Energy Technology Company Limited* (廣西中偉新能源科技有限公司) for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	**September 30, 2025/ January-September 2025**	**December 31, 2024/ FY2024**
Total Assets	1,945,644.50	1,734,317.61
Net Assets	889,193.11	865,291.25
Operating Revenue	998,722.29	1,016,650.45
Net Profit	90,660.02	82,305.27

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

7. CNGR Hong Kong Material Science & Technology Co., Ltd.

(1) Basic Information

Company Name	CNGR Hong Kong Material Science & Technology Co., Ltd. (中偉(香港)新材料科技貿易有限公司)
English Name	CNGR Hong Kong Material Science & Technology Co., Ltd.
Registration Number	70408743
Date of Establishment	February 27, 2019
Registered Capital	HK$3.7 Billion
Registered Address	Suite 6801, 68/F, Central Plaza, 18 Harbour Road, Wan Chai, Hong Kong
Shareholder Structure	It is owed as to 100% by CNGR Advanced Material

(2) Key Financial Data

The key financial data of CNGR Hong Kong Material Science & Technology Co., Ltd. for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	2,759,219.63	1,680,652.03
Net Assets	575,832.62	503,387.25
Operating Revenue	1,895,050.59	1,972,406.38
Net Profit	35,848.86	7,916.01

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

8. Zoomwe Hong Kong New Energy Technology Co., Ltd

(1) Basic Information

Company Name	Zoomwe Hong Kong New Energy Technology Co., Ltd (中偉香港新能源科技有限公司)
English Name	Zoomwe Hong Kong New Energy Technology Co., Ltd.
Registration Number	72827256
Date of Establishment	March 26, 2021
Registered Capital	HK$650 Million
Registered Address	Suite 6801, 68/F, Central Plaza, 18 Harbour Road, Wan Chai, Hong Kong
Shareholder Structure	It is owed as to 100% by CNGR Hong Kong Material Science & Technology Co., Limited

(2) Key Financial Data

The key financial data of Zoomwe Hong Kong New Energy Technology Co., Ltd for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	269,686.18	986,978.28
Net Assets	188,839.43	204,090.35
Operating Revenue	2,308.75	2,404.92
Net Profit	–12,243.85	37,540.52

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

9. PT Zhongtsing New Energy

(1) Basic Information

Company Name	PT Zhongtsing New Energy (中青新能源有限公司)
English Name	PT Zhongtsing New Energy
Registration Number	1249001640794
Date of Establishment	May 4, 2021
Registered Capital	IDR 1,994,604,000,000
Registered Address	Noble House 37th Floor, Jl. Mega Kuningan No. 2, Jl. Dr. Ide Anak Agung Gde Agung Kav. E-4.2, Kuningan, Kuningan Timur, Setiabudi, Jakarta Selatan, DKI Jakarta 12950
Shareholder Structure	It is owed as to 70% and 30% by Zoomwe Hong Kong New Energy Technology Co., Ltd and Rigqueza International PTE.,LTD., respectively

(2) Key Financial Data

The key financial data of PT Zhongtsing New Energy for the latest year and the last period is as follows:

Unit: RMB0'000

Financial Indicator	**September 30, 2025/ January-September 2025**	**December 31, 2024/ FY2024**
Total Assets	915,248.16	642,132.69
Net Assets	46,738.44	76,349.33
Operating Revenue	155,200.27	116,333.37
Net Profit	–28,168.60	–13,199.13

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

10. PT CNGR Ding Xing New Energy

(1) Basic Information

Company Name	PT CNGR Ding Xing New Energy (印尼中偉鼎興新能源有限公司)
English Name	PT CNGR Ding Xing New Energy
Registration Number	1107220050316
Date of Establishment	July 11, 2022
Registered Capital	IDR 1,227,231,300,000
Address	GEDUNG IMIP, JALAN BATU MULIA 8, Desa/Kelurahan Meruya Utara, Kec. Kembangan, Kota Adm. Jakarta Barat, Provinsi DKI Jakarta, Kode Pos: 11620
Shareholder Structure	CNGR Hong Kong Material Science & Technology Co., Limited holds 0.61%, Hong Kong CNGR Zhongkuang New Energy Co., Limited holds 49.39%, and Rigqueza International PTE., LTD. holds 50%

(2) Key Financial Data

The key financial data of PT CNGR Ding Xing New Energy for the latest year and the last period are as follows:

Unit: RMB0'000

Financial Indicators	**September 30, 2025/ January-September 2025**	**December 31, 2024/ FY2024**
Total Assets	334,730.62	307,808.04
Net Assets	65,754.76	62,889.21
Operating Revenue	469,182.61	539,763.52
Net Profit	3,620.48	3,539.74

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

11. PT Eco Energi Perkasa

(1) Basic Information

Company Name	PT Eco Energi Perkasa (生態偉業能源有限公司)
English Name	PT Eco Energi Perkasa
Registration Number	2009210046056
Date of Establishment	September 20, 2021
Registered Capital	IDR 252,541,011,000
Address	Noble House 37th floor, Kawasan Mega Kuningan No.1-2, Jl. Dr.Ide Anak Agung Gde Agung Kv.E.4.3., Kota Adm. Jakarta Selatan, Provinsi DKI Jakarta, Kode Pos: 12950
Shareholder Structure	Zoomwe Hong Kong New Energy Technology Co., Limited holds 99.99% and CNGR Hong Kong Material Science & Technology Co., Ltd. holds 0.01%

(2) Key Financial Data

The key financial data of PT Eco Energi Perkasa for the latest year and the last period are as follows:

Unit: RMB0'000

Financial Indicators	**September 30, 2025/ January-September 2025**	**December 31, 2024/ FY2024**
Total Assets	50,644.53	39,650.11
Net Assets	12,235.2	11,315.02
Operating Revenue	97,408.88	141,137.04
Net Profit	485.70	–1,151.56

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

12. Singapore CNGR New Energy and Technology Pte. Ltd.

(1) Basic Information

Company Name	Singapore CNGR New Energy and Technology Pte. Ltd. (新加坡中偉新能源科技私人有限公司)
English Name	Singapore CNGR New Energy and Technology Pte. Ltd.
Registration Number	202216880K
Date of Establishment	May 17, 2022
Registered Capital	S$30,000,000
Address	6 Raffles Quay, #14-06, Singapore 048580
Shareholder Structure	CNGR Advanced Material holds 100%

(2) Key Financial Data

The key financial data of Singapore CNGR New Energy and Technology Pte. Ltd. for the latest year and the last period are as follows:

Unit: RMB0'000

Financial Indicators	**September 30, 2025/ January-September 2025**	**December 31, 2024/ FY2024**
Total Assets	91,474.38	124,385.69
Net Assets	22,424.51	20,908.54
Operating Revenue	169,831.68	223,990.82
Net Profit	1,528.35	4,346.82

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

13. PT Nadesico Nickel Industry

(1) Basic Information

Company Name	PT Nadesico Nickel Industry (納德思科裏克工業有限公司)
English Name	PT Nadesico Nickel Industry
Registration Number	9120507801431
Date of Establishment	August 13, 2019
Registered Capital	IDR 4,245,600,000,000
Address	Gd. Noble House Lt.37, Mega Kuningan No 2 Jl. DR.Ide Anak Agung Gde Agung Blok Kav E4.2, Desa/Kelurahan Kuningan Timur, Setiabudi, Jakarta Selatan, DKI Jakarta 12950
Shareholder Structure	Jiangsu Delong Nickel Industry Co., Ltd. holds 33%; CNGR Hong Kong Zhengbang New Energy Co., Limited holds 35%; CNGR Hong Kong Zhenghong New Energy Co., Limited holds 25%; Tongren Zhongwei Hongling No. 1 Enterprise Management Consulting Partnership (L.P.)* (銅仁中偉弘領一號企業管理諮詢合夥企業(有限合夥)) holds 7%

(2) Key Financial Data

The key financial data of PT Nasesico Nickel Industry for the latest year and the last period are as follows:

Unit: RMB0'000

Financial Indicators	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	1,105,405.89	1,075,682.88
Net Assets	166,154.39	205,975.46
Operating Revenue	545,703.11	220,184.07
Net Profit	–37,015.66	3,985.43

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

14. COBCO S.A.

(1) Basic Information

Company Name	COBCO S.A. (COBCO股份有限公司)
English Name	COBCO S.A.
Registration Number	22871
Date of Establishment	March 17, 2023
Registered Capital	AED 1,214 million
Address	ZONE D ACCELERATION INDUSTRIELLE JORF LASFAR COMMUNE MLY ABDELLAH, Eljadida
Shareholder Structure	CNGR Morocco New Energy Technology holds 50.03%; NEXT GENERATION INDUSTRIES holds 49.97%

(2) Key Financial Data

The key financial data of COBCO S.A. for the latest year and the last period are as follows:

Unit: RMB0'000

Financial Indicators	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	309,262.71	219,324.41
Net Assets	74,678.71	82,458.36
Operating Revenue	16,959.01	1,390.74
Net Profit	–9,184.86	–3,589.20

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

15. PT Jade Bay Metal Industry

(1) Basic Information

Company Name	PT Jade Bay Metal Industry (翡翠灣金屬工業有限公司)
English Name	PT Jade Bay Metal Industry
Registration Number	2312210012663
Date of Establishment	December 23, 2021
Registered Capital	IDR 971,809,965,000
Address	Sopo Del Office Tower A Lantai 21 Jalan Mega Kuningan Barat III Lot 10 1-6, Desa/Kelurahan Kuningan Timur, Kec. Setiabudi, Kota Adm. Jakarta Selatan, Provinsi DKI Jakarta, Kode Pos: 12950
Shareholder Structure	Hong Kong Zhongwei Zhongtuo New Energy Co., Ltd. holds 50.10%; DEBONAIR NICKEL PRIVATE LIMITED holds 49.90%

(2) Key Financial Data

The key financial data of PT Jade Bay Metal Industry for the latest year and the last period are as follows:

Unit: RMB0'000

Financial Indicators	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	179,168.12	190,053.56
Net Assets	99,348.81	109,467.09
Operating Revenue	116,818.12	150,469.23
Net Profit	–8,782.81	6,343.35

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

16. PT Debonair Nickel Indonesia

(1) Basic Information

Company Name	PT Debonair Nickel Indonesia (印尼德邦鎳業有限公司)
English Name	PT Debonair Nickel Indonesia
Registration Number	1410210026947
Date of Establishment	October 14, 2021
Registered Capital	IDR 1,403,752,000,000
Address	SOPO DEL OFFICE TOWER A, LANTAI 21, JALAN MEGA KUNINGAN BARAT III, LOT 10, 1-6, Kel. Kuningan Timur, Kec. Setiabudi, Kota Adm. Jakarta Selatan, Provinsi DKI Jakarta, Kode Pos: 12950
Shareholder Structure	Debonair Holding Private Limited holds 50.10%; DEBONAIR NICKEL PRIVATE LIMITED holds 49.90%

(2) Key Financial Data

The key financial data of PT Debonair Nickel Indonesia for the latest year and the last period are as follows:

Unit: RMB0'000

Financial Indicators	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	270,065.35	310,217.77
Net Assets	157,026.43	143,657.41
Operating Revenue	190,336.13	312,995.50
Net Profit	15,151.48	36,777.31

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

17. Guizhou Zhongwei Xingyang Mining Co., Ltd.

(1) Basic Information

Company Name	Guizhou Zhongwei Xingyang Mining Co., Ltd.* (貴州中偉興陽礦業有限公司)
Unified Social Credit Code	91520121MABMNCBB5P
Legal Representative	Liu Xingguo* (劉興國)
Date of Establishment	May 27, 2022
Registered Capital	RMB500 million
Registered Address	Office on the 2nd Floor, Smart Service Center, Kaiyang Economic Development Zone, Xicheng Subdistrict Office, Kaiyang County, Guiyang City, Guizhou Province
Shareholder Structure	Guizhou Zhongwei Energy Storage Technology Co., Ltd.* (貴州中偉儲能科技有限公司) holds 80.00%; Guizhou Zhongwei Tongchuang Technology Co., Ltd.* (貴州中偉同創科技有限公司) holds 20.00%

(2) Key Financial Data

The key financial data of Guizhou Zhongwei Xingyang Mining Co., Ltd. for the latest year and the last period are as follows:

Unit: RMB0'000

Financial Indicators	September 30, 2025/ January-September 2025	December 31, 2024/ FY2024
Total Assets	141,835.70	3,198.13
Net Assets	139,972.36	66.96
Operating Revenue	–	–
Net Profit	–90.17	–1.28

Note: The financial data for 2024 has been audited, and the financial data for January to September 2025 has not been audited.

The above-mentioned guaranteed parties are operating normally with good credit standing. As these guaranteed parties are wholly-owned or controlled subsidiaries of the Company (including their holding and associated subordinate companies), the Company is able to control the operations and management of its wholly-owned and controlled subsidiaries, and can effectively supervise the production and operations of its associated enterprises. Therefore, the guarantee risks are controllable and will not harm the interests of the listed company. Accordingly, the minority shareholders of these subsidiaries receiving guarantees have not provided guarantees on a pro-rata basis or provided counter-guarantees.

This matter pertains to the arrangement of credit and guarantee facilities for the Company and its subsidiaries in connection with bank and other loans and daily operational needs (including but not limited to performance bonds, product quality guarantees, etc.). The specific terms of the credit and guarantee agreements shall be subject to the agreements signed upon occurrence of the actual business.

Within the aforementioned limit, from the date of approval of the above matters by the Company's shareholders' meeting, the Company's legal representative or an authorized representative designated by the legal representative is hereby authorized to exercise relevant decision-making powers for applying for comprehensive bank credit and guarantees and to execute relevant legal documents.

III. MAIN CONTENT OF THE GUARANTEE AGREEMENT

The forms of guarantee to be provided herein include, but are not limited to, credit guarantee (including general guarantee, joint and several liability guarantee, etc.), mortgage guarantee, pledge guarantee, or a combination of multiple guarantee methods. Relevant credit and guarantee agreements have not yet been executed. The above planned total credit facility and guarantee amount only represent the credit line to be applied for and the guarantee amount to be provided by the Company. The specific credit line and guarantee content shall be subject to the actually signed contracts.

IV. DELIBERATIONS AT THE SPECIAL MEETING OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS

Having deliberated at the special meeting of independent non-executive directors of the Company: the proposed applications for comprehensive credit facilities from banks and other financial institutions by the Company and its subsidiaries, as well as the related guarantee matters, are in compliance with the relevant laws and regulations. The provision of guarantees by the Company for its subsidiaries is to ensure their production, operation and working capital turnover, with risks under control and in the interests of the Company, and will not adversely affect the normal operation and business development of the Company.

Accordingly, the independent non-executive directors unanimously approved the proposed applications for comprehensive credit facilities from banks and other financial institutions by the Company and its subsidiaries, as well as the related guarantee matters.

V. CUMULATIVE GUARANTEE AMOUNT AND THE AMOUNT OF OVERDUE GUARANTEES

As of the date of this circular, the cumulative approved effective guarantees of the Company and its subsidiaries amounted to RMB46,169,563,536, representing 229.23% of the Company's latest audited net assets and 63.23% of its total assets. Among them, the amount of guarantees provided by the Company to its subsidiaries is RMB46,169,563,536, and the amount of guarantees provided by the subsidiaries to the Company is RMB0.00. There are no overdue guarantees.

I. THE PURPOSE OF COMMENCEMENT OF THE HEDGING BUSINESS

(I) Foreign Exchange Hedging Business

Based on the expansion of the Company's overseas business, the proportion of foreign currency settlements continues to rise. In order to effectively prevent operational and financial risks arising from foreign exchange rate fluctuations, reduce exchange losses, and enhance the efficiency of foreign currency fund utilization, the Company plans to engage in foreign exchange hedging business with financial institutions such as banks that are approved by relevant government authorities and possess the relevant business operation qualifications.

(II) Commodity Hedging Business

The Company's production and operation rely on commodities such as cobalt, nickel, copper, lithium carbonate, soda ash and caustic soda, which are significantly affected by market price fluctuations. To reasonably avoid price fluctuation risks of cobalt, nickel, copper, lithium carbonate, soda ash and caustic soda, effectively prevent market risks arising from changes in commodity prices, and mitigate the impact of material price volatility on the Company's normal operations, the Company and its subsidiaries plan to conduct commodity hedging business. By leveraging the price risk hedging function of the futures market, hedging instruments will be used to manage price fluctuation risks associated with physical transactions of cobalt, nickel, copper, lithium carbonate, soda ash, caustic soda and other commodities.

II. THE HEDGING PLAN OF 2026

(I) Foreign Exchange Hedging Business

1. Currencies and product types involved in foreign exchange hedging

The currency types involved in the foreign exchange hedging business to be conducted by the Company and its subsidiaries are limited to the main settlement currencies used in production and operations, including the US dollar, Euro, Hong Kong dollar, Indonesian Rupiah, and South Korean Won.

The foreign exchange hedging business to be conducted by the Company and its subsidiaries is intended to meet production and operational needs. It will be carried out with financial institutions such as banks that are approved by relevant government authorities and possess the relevant business operation qualifications, for the purpose of mitigating and preventing exchange rate risks. Such businesses include, but are not limited to, forward settlement and sale of foreign exchange, foreign exchange swaps, cross-currency swaps, interest rate swaps, foreign exchange options, and related combination products.

2. Business scale and source of fund

Based on the Company's asset size and business needs, the estimated maximum contract value of the foreign exchange hedging business to be conducted by the Company and its subsidiaries on any trading day shall not exceed RMB15 billion or its equivalent in foreign currencies. The validity period shall be 12 months from the date of approval by the Company's shareholders' meeting. If the duration of any single transaction exceeds the validity period of the resolution, the validity period of the resolution shall be automatically extended until the termination of such single transaction.

The sources of funds for the Company and its subsidiaries to conduct foreign exchange hedging business are self-owned funds and funds raised through other methods permitted by laws and regulations, and do not involve raised funds.

3. Validity period and authorization

In view of the close relationship between foreign exchange hedging business and the Company's operations, upon review and approval by the shareholders' meeting, the Chairman and authorized persons are hereby authorized to specifically implement the foreign exchange hedging business plan and sign relevant agreements and documents in accordance with the provisions of the Company's regulations. The authorization period shall be valid for 12 months from the date of approval by the Company's shareholders' meeting. If the duration of any single transaction exceeds the authorization period, the authorization period shall be automatically extended until the termination of such single transaction.

(II) Commodity Hedging Business

1. Types of transactions involved in commodity hedging

The hedging business to be conducted by the Company and its subsidiaries shall be limited to bulk commodities related to its production and operations, such as cobalt, nickel, copper, lithium carbonate, soda ash, and caustic soda, and shall be confined to corresponding derivatives, including futures and options, in domestic or overseas markets. Specific markets include the domestic market, Hong Kong's futures exchanges, the London Metal Exchange (LME), among others.

2. Business Scale and Source of Invested Funds

Based on the Company's material requirements, the Company and its subsidiaries intend to conduct futures hedging business for bulk commodities such as cobalt, nickel, copper, lithium carbonate, soda ash and caustic soda. In 2026, the upper limit for margin and premium of the commodity hedging business is expected not to exceed RMB7.0 billion or its equivalent in foreign currency (including the anticipated utilization of credit facilities from financial institutions, but excluding physical delivery payments for the underlying futures). Funds within the aforementioned margin limit can be used on a revolving basis, and the amount of margin and premium held at any point in time shall not exceed the approved limit.

The usage period for the aforementioned margin is valid for 12 months from the date of approval by the Company's shareholders' meeting. If the duration of any single transaction exceeds the validity period of the resolution, the validity period of the resolution shall be automatically extended until the termination of that single transaction.

The source of funds for the Company and its subsidiaries to carry out commodity hedging business is self-owned funds and funds raised through other methods permitted by laws and regulations, and does not involve raised funds.

3. Term and Authorization

Given that the commodity hedging business is closely related to the Company's operations, upon review and approval by the shareholders' meeting, the Chairman and persons authorized by him are authorized to specifically implement the commodity hedging business plan and sign relevant agreements and documents in accordance with the Company's systems. The authorization period is valid for 12 months from the date of approval by the Company's shareholders' meeting. If the duration of any single transaction exceeds the authorization period, the authorization period shall be automatically extended until the termination of that single transaction.

(III) Examination and Approval Authority

In 2026, the maximum contract value of the foreign exchange hedging business to be conducted by the Company and its subsidiaries on any trading day is expected not to exceed RMB15.0 billion or its equivalent in foreign currency. The upper limit for margin and premium of the proposed commodity hedging business is expected not to exceed RMB7.0 billion or its equivalent in foreign currency. In actual operations, the Company will strictly control margin calls and reductions in accordance with the margin adjustment ratios and regulatory requirements of the futures exchanges, and strictly control the fluctuation risk of hedging activities. The aforementioned hedging matters are subject to examination by the Company's shareholders' meeting.

III. RISK ANALYSIS OF CONDUCTING FUTURES HEDGING BUSINESS

The Company's foreign exchange and commodity hedging activities are grounded in normal production and operations, supported by specific business operations, and aimed at avoiding and preventing exchange rate risk, and are not conducted for arbitrage or speculative purposes. However, there are also certain risks associated with hedging business, mainly including:

1. Market risk: Futures prices are susceptible to changes in basis and are highly volatile. The magnitude of price movements in the spot market and the futures market may differ, which may lead to price fluctuation risk, resulting in losses in the hedging position.

2. Capital risk: In the event of drastic market changes, it may lead to liquidity risk. There is even a risk of forced liquidation due to the inability to meet margin calls in time, resulting in actual losses.

3. Internal control risk: Hedging transactions are highly specialized and complex, which may lead to risks arising from an imperfect internal control system.

4. Counterparty default risk: During the hedging cycle, losses may occur due to price cycle fluctuations of raw materials or products and default by over-the-counter trading counterparties.

5. Technical risk: Abnormal operation of the trading system due to uncontrollable or unforeseeable system, network or communication failures, causing delays or interruptions in transaction instructions or data errors, thereby leading to corresponding risks.

IV. COMPANY'S RISK CONTROL MEASURES FOR HEDGING BUSINESS

1. In accordance with relevant laws and regulations such as the Shenzhen Stock Exchange GEM Listing Rules, the Company has formulated internal control and risk management systems for hedging business, including the Securities Investment, Futures and Derivatives Trading Management System and the Foreign Exchange Risk Management System. These systems provide clear stipulation on various aspects of the hedging business, including its principles, approval authority, operational procedures, risk management and information confidentiality, establishing a relatively comprehensive and sound internal control system for its hedging business.

2. The Company rationally establishes the organizational structure for its hedging business, implements a post responsibility system, and clarifies the duties and authorities of relevant departments and positions. It implements a vertical management model featuring strategy execution review and independent financial control to prevent unauthorized actions and ensure the independence of financial supervision and management to the greatest extent.

3. The Company conducts its hedging business using its own funds and does not use raised funds, either directly or indirectly, for such activities. The planned margin investment for the hedging business is matched to the Company's own funds, operating conditions and actual needs, and will not impact the Company's normal business operations.

V. ACCOUNTING POLICIES AND ACCOUNTING PRINCIPLES

In accordance with the Accounting Standards for Enterprises No. 22 - Recognition and Measurement of Financial Instruments, the Accounting Standards for Enterprises No. 24 - Hedge Accounting, the Accounting Standards for Enterprises No. 37 - Presentation of Financial Instruments and the Accounting Standards for Enterprises No. 39 - Fair Value Measurement issued by the Ministry of Finance and other relevant provisions and guidelines, the Company conducts corresponding accounting treatment for the proposed hedging business to reflect the relevant items in the balance sheet and income statement.

VI. REVIEW PROCEDURES AND RELATED OPINIONS

(I) Review by the Board

The 43rd meeting of the second session of the Board of the Company reviewed and approved the proposal on the Company's 2026 Hedging Plan, agreeing that the Company and its subsidiaries conduct foreign exchange hedging and commodity hedging businesses. The maximum contract value of the foreign exchange hedging business on any trading day is expected not to exceed RMB15.0 billion or its equivalent in foreign currency. The upper limit for margin and premium of the commodity hedging business is expected not to exceed RMB7.0 billion or its equivalent in foreign currency. In actual operations, the Company will strictly control margin calls and reductions in accordance with the margin adjustment ratios and regulatory requirements of the futures exchanges, and strictly control the fluctuation risk of hedging activities.

This matter is subject to review and approval by the Company's shareholders' meeting.

(II) Review by the Special Meeting of Independent Non-executive Directors

Reviewed and approved at the special meeting of independent non-executive directors of the Company: The Company and its subsidiaries carry out hedging business based on the principle of prudence, without engaging in speculative transactions. All hedging activities are grounded in normal production and operations, supported by specific business activities, and aimed at avoiding and preventing exchange rate risk. There is no situation that harms the interests of shareholders, especially medium and small shareholders. Meanwhile, the Company has established the Securities Investment, Futures and Derivatives Trading Management System, which improves the approval process for related businesses, defines reasonable accounting principles, and ensures risks are controllable.

Therefore, the independent non-executive directors unanimously agree that the Company and its subsidiaries shall carry out hedging business in accordance with the provisions of the relevant systems.

I. TRADING PURPOSE

To fully leverage the synergistic effect between the Company's financial instruments and its main business, reduce risks from fluctuations in raw material prices and exchange rates, and on the premise of not affecting the Company's normal operations and ensuring effective risk control, the Company and its subsidiaries intend to use part of their idle self-owned funds to conduct futures and derivatives trading business to obtain certain investment returns and improve fund utilization efficiency.

II. TRADING PLAN

1. Trading Varieties and Instruments

The futures and derivatives business to be conducted by the Company and its subsidiaries is limited to futures, options and other derivatives corresponding to bulk commodities related to production and operations, such as cobalt, nickel, copper, lithium carbonate, soda ash and caustic soda. Specific markets include domestic markets, Hong Kong futures exchanges, the London Metal Exchange (LME), etc.

2. Trading Amount

The authorized upper limit for margin and premium for the Company and its subsidiaries to conduct futures and derivatives business is expected not to exceed RMB150 million or its equivalent in foreign currency, and the maximum loss limit is RMB50 million or its equivalent in foreign currency. Funds can be used on a rolling basis within the above limits.

3. Source of Funds

The source of funds for the Company and its subsidiaries to conduct commodity futures and derivatives business is self-owned funds, and does not involve raised funds.

4. Authorization Period

Valid for 12 months from the date of approval by the shareholders' meeting. If the duration of any single transaction exceeds the authorization period, the authorization period shall be automatically extended until the termination of that single transaction.

5. Trading Venues

On-exchange transactions are limited to legitimate domestic trading venues; over-the-counter (OTC) counterparties are limited to financial institutions (non-related parties) such as securities companies and commercial banks that are approved by regulatory authorities and possess the qualification to conduct derivatives trading business.

6. Review Procedures

The Company held the 43rd meeting of the second Board on March 6, 2026, which reviewed and approved the Proposal on the Engagement in Futures and Derivatives Trading by the Company. This matter is subject to review and approval by the Company's shareholders' meeting.

III. TRADING RISK ANALYSIS

The Company's futures and derivatives trading consistently aims to reduce risks from price and exchange rate fluctuations, prioritizes risk control, and simultaneously seeks to obtain certain investment returns. However, due to the nature of futures and derivatives trading, certain risks still exist during business operations, mainly as follows:

1. Market Risk: Affected by multiple factors such as domestic and foreign economic policies and situations, fluctuations in exchange rates and interest rates, and volatility in the securities market, when the market prices of the underlying trading assets experience significant fluctuations, the Company's capital security and returns are subject to a certain degree of uncertainty. The Company will intervene at appropriate times and in appropriate amounts based on the economic situations and changes in financial markets.

2. Capital risk: In the event of drastic market changes, it may lead to liquidity risk. There is even a risk of forced liquidation due to the inability to meet margin calls in time, resulting in actual losses.

3. Operational Risk: The financial derivatives trading business is highly specialized and complex. When conducting transactions, if operating personnel fail to operate according to prescribed procedures or fail to fully understand the information of investment products, it will bring operational risk.

4. Credit Risk: Conducting financial derivatives business involves the risk of default caused by the inability to fulfill contracts upon maturity. The Company will prudently select trading counterparties and financial derivatives, and conduct financial derivatives trading business with qualified financial institutions to minimize the credit risk.

5. Technical risk: Abnormal operation of the trading system due to uncontrollable or unforeseeable system, network or communication failures, causing delays or interruptions in transaction instructions or data errors, thereby leading to corresponding risks.

IV. RISK CONTROL MEASURES

1. The Company and its subsidiaries take national financial regulatory laws and regulations as the basis for standardized development, adhere to the principle of prudent investment, strengthen market analysis and research, comply with the principle of major asset portfolio allocation, establish a complete risk management organizational structure, and carry out comprehensive risk management. The Company has established a relatively complete futures and derivatives process. The Company and its subsidiaries will strictly make decisions on futures and derivatives trading business within the scope authorized by the shareholders' meeting.

2. The Company and its subsidiaries have formulated internal control and risk management systems for conducting the futures and derivatives business in accordance with relevant laws and regulations such as the Shenzhen Stock Exchange GEM Listing Rules. These systems provide clear stipulation on various aspects of the futures and derivatives business, including its principles, approval authority, operational procedures, risk management and information confidentiality, establishing a relatively comprehensive and sound internal control system. The Company has a professional team responsible for futures and derivatives business, strengthens professional knowledge training for relevant personnel, and improves the professional competence of practitioners. Also, the Company strictly implements investment work rules and stop-loss mechanisms and reasonably plans and uses margins, so as to effectively prevent trading business risks.

3. The Company and its subsidiaries rationally establish the organizational structure for the futures and derivatives business, implement a post responsibility system, and clarify the duties and authorities of relevant departments and positions. They implement a vertical management model featuring strategy execution review and independent financial control to prevent unauthorized actions and ensure the independence of financial supervision and management to the greatest extent.

V. ACCOUNTING POLICIES AND ACCOUNTING PRINCIPLES

In accordance with the Accounting Standards for Enterprises No. 22 - Recognition and Measurement of Financial Instruments, the Accounting Standards for Enterprises No. 24 - Hedge Accounting, the Accounting Standards for Enterprises No. 37 - Presentation of Financial Instruments and the Accounting Standards for Enterprises No. 39 - Fair Value Measurement issued by the Ministry of Finance and other relevant provisions and guidelines, the Company conducts corresponding accounting treatment for the proposed futures and derivatives business to reflect the relevant items in the balance sheet and income statement.

VI. IMPACT ON THE COMPANY

On the premise of not affecting the Company's normal operations and ensuring effective risk control, the Company and its subsidiaries intend to use part of their idle self-owned funds to conduct futures and derivatives trading business to obtain certain investment returns and improve fund utilization efficiency. Meanwhile, the Company and its subsidiaries conduct futures and derivatives trading business within the authorized period and proposed limits, and have formulated relevant systems that clearly define the operating principles, approval authority, operating procedures and subsequent management of specific business. This can effectively standardize trading behavior, making risks controllable. There is no situation that harms the interests of all shareholders.

CNGR Advanced Material Co., Ltd.
中偉新材料股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2579)

NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 second extraordinary general meeting of 2026 (the "**EGM**") of CNGR Advanced Material Co., Ltd. (the "**Company**") will be held at the conference room, 11/F, Building B, Yunda Central Plaza, Yuhua District, Changsha City, Hunan Province, the PRC at 2:30 pm on Monday, March 23, 2026 for the following purposes:

ORDINARY RESOLUTIONS (BY WAY OF CUMULATIVE VOTING)

1.00 To consider and approve the Proposal on the Election of New Session of the Board and the Nomination of Non-independent Director Candidates for the Third Session of the Board:

1.01 To elect Mr. Deng Weiming (鄧偉明) as a non-independent Director of the third session of the Board of the Company;

1.02 To elect Mr. Deng Jing (鄧競) as a non-independent Director of the third session of the Board of the Company;

1.03 To elect Mr. Tao Wu (陶吳) as a non-independent Director of the third session of the Board of the Company;

1.04 To elect Mr. Liao Hengxing (廖恆星) as a non-independent Director of the third session of the Board of the Company;

1.05 To elect Mr. Liu Xingguo (劉興國) as a non-independent Director of the third session of the Board of the Company.

2.00 To consider and approve the Proposal on the Election of New Session of the Board and the Nomination of Independent Director Candidates for the Third Session of the Board:

2.01 To elect Mr. Cao Feng (曹豐) as an independent Director of the third session of the Board of the Company;

2.02 To elect Mr. Hong Yuan (洪源) as an independent Director of the third session of the Board of the Company;

2.03 To elect Mr. Jiang Liangxing (蔣良興) as an independent Director of the third session of the Board of the Company;

2.04 To elect Ms. Wong Sze Wing (黃斯穎) as an independent Director of the third session of the Board of the Company.

SPECIAL RESOLUTION

3.00 Proposal on the Proposed Application for Composite Credit Facilities and Guarantees by the Company and its Subsidiaries from Banks and Other Institutions

ORDINARY RESOLUTIONS

4.00 Proposal on the Hedging Plan of 2026 of the Company

5.00 Proposal on the Engagement in Futures and Derivatives Trading by the Company

Details of the above resolutions proposed at the EGM are contained in the circular, which is available on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.cngrgf.com.cn).

By Order of the Board
CNGR Advanced Material Co., Ltd.
Mr. Deng Weiming
Chairman, Executive Director and President

Hong Kong, March 6, 2026

Notes:

1. Unless the context otherwise stated, capitalized terms used in this notice shall have the meanings as those defined in the circular of the Company dated March 6, 2026.

2. For the purpose of holding the EGM, the register of members of the Company will be closed from Wednesday, March 18, 2026 to Monday, March 23, 2026 (both dates inclusive), during which period no transfer of shares can be registered. In order for H Shareholders to be qualified to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the H share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Tuesday, March 17, 2026 for registration. The Shareholders whose names appear on the register of members of the Company on Wednesday, March 18, 2026 are entitled to attend and vote at the EGM.

3. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalves. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him/her.

4. The instrument appointing a proxy must be in writing under the hand of a Shareholder or his attorney duly authorised in writing. If the Shareholder is a legal person, that instrument must be executed either under its seal or under the hand of its director or other attorney duly authorised to sign the same on its behalf.

5. In order to be valid, the proxy form must be deposited, for H Shareholders of the Company, to the H share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time for holding the EGM or the adjourned meeting (as the case may be) (i.e. not later than 2:30 p.m. on Sunday, March 22, 2026 (Hong Kong time)). If the proxy form is signed by a person under a power of attorney or other authority, a notarially certified copy of that power of attorney or other authority shall be deposited at the same time as mentioned in the proxy form. Completion and return of the proxy form will not preclude Shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish.

6. Shareholders shall produce their identity documents and supporting documents in respect of the shares of the Company held when attending the EGM. If corporate Shareholders appoint authorised representative to attend the EGM, the authorized representative shall produce his/her identity documents and a notarially certified copy of the relevant authorization instrument signed by the board of directors or other authorised parties of the corporate Shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the proxy form signed by the Shareholders or their attorney when attending the EGM.

7. Shareholders attending the EGM shall be responsible for their own travel and accommodation expenses.

8. All resolutions at the EGM will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Listing Rules. The results of the poll will be published on the websites of the Hong Kong Stock Exchange and the Company in accordance with the Listing Rules.

9. Attention: According to the Articles of Association, cumulative voting system will be adopted in respect of the above resolutions no. 1.00 and 2.00, and other resolutions will be voted by one-share-one-vote system.

   In this election of Directors, independent non-executive Directors and other Board members are elected separately. The number of executive Directors and independent non-executive Directors to be elected in the EGM will be five and four, respectively. To ensure that your voting rights is fully exercised, the following notes basing on resolution no. 1.00 as an example briefly explain matters that you should be aware of when completing the number of votes under the "cumulative voting system" (matters to be aware of in respect of resolution no. 2.00 is the same as for resolution no. 1.00). Please refer to the following explanation and fill in your votes for resolutions no. 1.00 and 2.00:

   (i) In respect of resolution no. 1.00, each share you hold has voting rights equal to the total number of executive Directors to be elected. For example, if you hold 1 million shares, and the total number of executive Directors to be elected is five, the total number of shares for which you have the voting rights under resolution no. 1.00 will be 5 million shares (i.e. 1 million shares x 5 = 5 million shares).

   (ii) Please state the number of votes in the column "Cumulative Voting" you give to each of the candidates for election as executive Director. Please note that you may give equal number of votes to each candidate, or give all your votes as represented by the shares you hold to one particular candidate as executive Director, or a certain number of votes as represented by the shares you hold to certain candidates (one to five, similar hereinafter) as executive Director. For example, if you own 1 million shares of Company, and five executive Directors should be elected in this election, the total number of shares for which you have the voting rights under resolution no. 1.00 is 5 million shares. Out of the 5 million shares, you can either share your voting rights equally to 5 candidates for election as executive Directors so that you may vote 1 million shares to each candidate; or, give all of the 5 million votes to one particular candidate as executive Director, or, 0.5 million shares to candidate A, 1.5 million shares to candidate B as executive Director, the remaining 3 million shares to candidate C as executive Director, and no voting will be conducted for other candidates as executive Director, etc.

(iii) After you have allocated all the voting rights represented by all of the shares held by you to a certain number of candidates for executive Directors, you do not have further voting rights in respect of other candidates for executive Director. That is, the sum of all the voting rights you voted for the five candidates for election as executive Director shall not exceed the total number of voting rights represented by the shares held by you.

(iv) Please note with particular attention that, if the total number of votes you have exercised and allocated to a certain number of candidates for executive Director exceeds the total number of voting rights represented by the shares held by you, all your votes shall become void, and you will be deemed to be abstained from voting. If the total number of votes you have exercised and allocated to a certain number of candidates for executive Director is less than the total number of voting rights represented by the shares held by you, your votes are valid, and those votes not exercised will be deemed as being abstained from voting. For example, if you own 1 million shares, and five executive Directors should be elected in this election, the total number of votes as represented by your shares under resolution no. 1.00 will be 5 million: (a) if you have stated "5 million shares" in the column "Cumulative Voting" in the cumulative voting system in favor of one particular candidate for executive Director, then your voting rights are fully utilized, and you do not have any further votes in relation to other candidates for executive Director. If you have stated the number of shares (other than 0 shares) in other corresponding columns under resolution no. 1.00, then all your votes in respect of resolution no. 1.00 will become void; or (b) if you have stated "0.5 million shares" in the column "Cumulative Voting" in the cumulative voting system in favor of candidate A, and "0.5 million shares" in the column "Cumulative Voting" in the cumulative voting system in favor of candidate B, then your votes as represented by such 1 million shares are valid, whilst the remaining 4 million shares which have not been allocated shall be deemed to have been abstained from voting.

(v) Where the total number of votes in favor of a candidate for executive Director exceeds one-half of the total number of shares with voting rights represented by Shareholders attending the general meeting (based on the non-cumulative number of shares) that candidate will be elected as an executive Director.

10. References to time and dates in this notice are to Hong Kong time and dates.

11. According to Article 80 of the Articles of Association, an ordinary resolution at a Shareholders' meeting shall be passed by more than half of the voting rights held by the Shareholders present at the Shareholders' meeting, while a special resolution at a Shareholders' meeting shall be passed by at least two-thirds of the voting rights held by the Shareholders present at the Shareholders' meeting.