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China Display Optoelectronics Technology Holdings Limited

華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

**CONNECTED TRANSACTION
ACQUISITION OF EQUIPMENT**

INTRODUCTION

The Board announces that on 9 March 2026 (Hong Kong time after trading hours), CDOT Huizhou (an indirect wholly-owned subsidiary of the Company) entered into the Equipment Transfer Agreement with Wuhan CSOT pursuant to which Wuhan CSOT agreed to sell, and CDOT Huizhou agreed to purchase, the Equipment at the Consideration of RMB33,268,194.62 (equivalent to HK\$37,586,933.25).

LISTING RULES IMPLICATIONS

As at the date of this announcement, TCL Technology, the ultimate controlling shareholder of the Company, indirectly holds approximately 64.20% of the number of issued Shares and therefore is a connected person of the Company under the Listing Rules. As Wuhan CSOT is an indirect subsidiary of TCL Technology, it is an associate of TCL Technology and therefore also a connected person of the Company under the Listing Rules. Accordingly, the transactions contemplated under the Equipment Transfer Agreement constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in relation to the Acquisition under the Equipment Transfer Agreement exceed 0.1% but all are less than 5%, the transactions contemplated thereunder are exempt from the circular (including independent financial advice) and Shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules but are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules.

INTRODUCTION

The Board announces that on 9 March 2026 (Hong Kong time after trading hours), CDOT Huizhou (an indirect wholly-owned subsidiary of the Company) entered into the Equipment Transfer Agreement with Wuhan CSOT pursuant to which Wuhan CSOT agreed to sell, and CDOT Huizhou agreed to purchase, the Equipment at the Consideration of RMB33,268,194.62 (equivalent to HK\$37,586,933.25).

EQUIPMENT TRANSFER AGREEMENT

The material terms of the Equipment Transfer Agreement are summarised below:

- Date: 9 March 2026 (after trading hours)
- Parties: (i) Wuhan CSOT (as vendor); and
(ii) CDOT Huizhou (as purchaser).
- Subject matter: Wuhan CSOT agreed to sell, and CDOT Huizhou agreed to purchase, the Equipment subject to and in accordance with the terms and conditions of the Equipment Transfer Agreement.
- The Equipment comprises 117 devices and machinery for use in the production of LCD modules.
- Conditions precedent: Completion of the Acquisition under the Equipment Transfer Agreement is conditional upon (i) the Company having complied with the Listing Rules requirements in relation to the entering into of the Equipment Transfer Agreement and the transactions contemplated thereunder and (ii) Wuhan CSOT and CDOT Huizhou having obtained respective board approvals in relation to the Equipment Transfer Agreement and the transactions contemplated thereunder (the “**Condition(s) Precedent**”).

If any of the Conditions Precedent could not be fulfilled by 31 December 2026 (or any other date as agreed between the parties in writing), the Equipment Transfer Agreement shall be terminated automatically. Other than provisions specified under the Equipment Transfer Agreement, all other responsibilities and obligations of the parties under the Equipment Transfer Agreement shall be void (unless either party breached the Equipment Transfer Agreement prior to such termination, in which case the rights of the other party in respect of such breach shall remain unaffected).

Consideration and payment terms:

The Consideration for the Acquisition is RMB33,268,194.62 (equivalent to HK\$37,586,933.25) (exclusive of tax), which shall be settled by CDOT Huizhou in cash upon Completion.

Completion:

Completion shall take place on the 10th Business Day (or any other date as agreed by the parties in writing) after all Conditions Precedent have been fulfilled.

At Completion, Wuhan CSOT shall deliver the Equipment to CDOT Huizhou. All delivery costs in relation thereto shall be borne by Wuhan CSOT.

Ownership and risks such as damage or loss associated with the Equipment shall pass to CDOT Huizhou upon Completion.

Post-completion support:

During the period of 60 days from Completion (or any other period as agreed between the parties), Wuhan CSOT shall use its best endeavours to provide necessary assistance to facilitate CDOT Huizhou's installation and testing of the Equipment until it meets CDOT Huizhou's operation and production requirements.

The aforesaid assistance provided by Wuhan CSOT shall not affect Completion under the Equipment Transfer Agreement, and the passing of risk of damage to or loss of the Equipment occurs upon Completion.

BASIS OF THE CONSIDERATION

The Consideration was determined after arm's length negotiations between CDOT Huizhou and Wuhan CSOT with reference to the audited net book value of the Equipment of approximately RMB54.1 million as of 31 December 2024 and the unaudited net book value of the Equipment of approximately RMB34.1 million as of 31 December 2025.

CDOT Huizhou intends to fund the Consideration by internal resources of the Group.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Equipment was previously utilised by Wuhan CSOT in its production of LCD modules and has become redundant after Wuhan CSOT has ceased the relevant production line. On the other hand, the Group has been working on enhancing its production capacity. Given the Equipment can be adjusted to accommodate the Group's specific needs, the Directors (including the independent non-executive Directors) consider that the Acquisition allows the Group to ramp up its production capacity and to facilitate the Group in meeting the growing demand for its products and enable it to undertake increasing customer order in a more cost-efficient manner.

The Consideration payable under the Equipment Transfer Agreement is determined by the parties after arm's length negotiation with reference to the factors disclosed in the paragraph headed "BASIS OF THE CONSIDERATION" and on terms no less favourable than those which may be offered by Independent Third Parties in respect of the acquisition of same or similar type of equipment.

In light of the above reasons, the Directors (including the independent non-executive Directors) are of the view that the terms of the Equipment Transfer Agreement and the Acquisition are fair and reasonable, on normal commercial terms, entered into in the ordinary and usual course of business of the Group and are in the interest of the Company and the Shareholders as a whole.

INFORMATION OF THE GROUP AND CDOT HUIZHOU

Headquartered in the PRC, the Group is principally engaged in the research and development, manufacture, sale and distribution of LCD Modules. The Group is also one of the major suppliers of small and medium sized display modules in the PRC. The Group has its manufacturing plant in the PRC and distributes its products in Asia, with focus on Hong Kong and the PRC markets. For more information on the Group, please visit its official website at www.tclcdot.com (the information that appears in this website does not form part of this announcement).

CDOT Huizhou is a company established under the laws of the PRC with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in the manufacture and sale of small and medium sized LCD modules and provision of LCD module processing services.

INFORMATION OF WUHAN CSOT

Wuhan CSOT is a company established under the laws of the PRC with limited liability and is principally engaged in the production of the 6th generation LTPS (Oxide) LCD and AMOLED display panels. As at the date of this announcement, to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Wuhan CSOT is owned as to approximately 99.16% by TCL CSOT, whilst TCL CSOT is in turn owned as to approximately 82.21% by TCL Technology. Accordingly, Wuhan CSOT is an indirect subsidiary of TCL Technology.

LISTING RULES IMPLICATIONS

As at the date of this announcement, TCL Technology, the ultimate controlling shareholder of the Company, indirectly holds approximately 64.20% of the number of issued Shares and therefore is a connected person of the Company under the Listing Rules. As Wuhan CSOT is an indirect subsidiary of TCL Technology, it is an associate of TCL Technology and therefore also a connected person of the Company under the Listing Rules. Accordingly, the transactions contemplated under the Equipment Transfer Agreement constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in relation to the Acquisition under the Equipment Transfer Agreement exceed 0.1% but all are less than 5%, the transactions contemplated thereunder are exempt from the circular (including independent financial

advice) and Shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules but are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules.

Notwithstanding the respective interest and/or roles of certain Directors in TCL Technology Group, in particular, as at the date of this announcement, (i) Mr. LIAO Qian is deemed to be interested in 3,482,288 shares in TCL Technology (representing approximately 0.0167% of the issued share capital of TCL Technology) within the meaning of Part XV of the SFO and is also an executive director, the senior vice president and the secretary of the board of directors of TCL Technology; (ii) Mr. ZHANG Feng is deemed to be interested in 1,591,775 shares in TCL Technology (representing approximately 0.0077% of the issued share capital of TCL Technology) within the meaning of Part XV of the SFO; (iii) Mr. XI Wenbo is deemed to be interested in 602,763 shares in TCL Technology (representing approximately 0.0029% of the issued share capital of TCL Technology) within the meaning of Part XV of the SFO and is also the vice president and head of financial centre of TCL CSOT and (iv) Mr. ZHANG Caili is deemed to be interested in 1,020,406 shares in TCL Technology (representing approximately 0.0049% of the issued share capital of TCL Technology) within the meaning of Part XV of the SFO; as each of their respective direct interest in TCL Technology Group is by virtue of common directorship/senior management role and/or the immaterial interest in shares of TCL Technology, their respective direct or indirect interests in TCL Technology Group are insignificant, none of them is considered as having a material interest in the transactions contemplated under the Equipment Transfer Agreement, therefore all Directors are entitled to vote on the Board resolutions for considering and approving the Equipment Transfer Agreement pursuant to the Bye-Laws.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein:

“Acquisition”	the acquisition of the Equipment by CDOT Huizhou from Wuhan CSOT under the Equipment Transfer Agreement;
“AMOLED”	Active-matrix organic light-emitting diode;
“associate(s)”	has the meaning ascribed to it under the Listing Rules;
“Board”	the board of Directors;
“Business Day(s)”	any day(s) on which banks are open for business in the PRC, throughout their normal business hours, other than a Saturday, Sunday, or public holidays;
“Bye-Laws”	the bye-laws of the Company as supplemented or amended or substituted from time to time;
“CDOT Huizhou”	China Display Optoelectronics Technology (Huizhou) Co. Ltd.* (華顯光電技術(惠州)有限公司), an indirect wholly-owned subsidiary of the Company;
“Company”	China Display Optoelectronics Technology Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 334);
“Completion”	completion of the Acquisition under the Equipment Transfer Agreement;

“Consideration”	the aggregate consideration for the Acquisition in the amount of RMB33,268,194.62 (equivalent to approximately HK\$37,586,933.25) payable by CDOT Huizhou to Wuhan CSOT pursuant to the Equipment Transfer Agreement;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Equipment”	117 devices and machinery which includes polarizer pre-cleaners, automatic polarizer attaching machines, blind via film laminators, bonding lines, tape removers, wet grinders, vacuum laminating machines, curing machines, laminating and cutting machines, light-shielding adhesive dispensing machines, assembling machines, welding machines, IT machines, blanking machines, glass defect laser repair machines, microscopes and API probes to be transferred to CDOT Huizhou by Wuhan CSOT pursuant to the Equipment Transfer Agreement;
“Equipment Transfer Agreement”	the Equipment Transfer Agreement dated 9 March 2026 entered into between Wuhan CSOT and CDOT Huizhou in relation to the Acquisition;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	Hong Kong Special Administrative Region of the PRC;
“LCD”	liquid crystal display;

“LCD module(s)”	the integrated module(s) of liquid crystal display, integrated circuit, connector and other structural components;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purpose of this announcement;
“RMB”	Renminbi, the lawful currency of the PRC;
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company;
“Shareholder(s)”	holder(s) of Share(s);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“subsidiary/subsidiaries”	any entity within the meaning of the term “subsidiary” as defined in the Listing Rules and the term “subsidiaries” shall be construed accordingly;
“TCL CSOT”	TCL China Star Optoelectronics Technology Co., Ltd.* (TCL華星光電技術有限公司), a company established under the laws of the PRC with limited liability and a subsidiary of TCL Technology;
“TCL Technology”	TCL Technology Group Corporation (TCL科技集團股份有限公司), a joint stock limited company established under the laws of the PRC, the ultimate controlling shareholder of the Company, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000100);

“TCL Technology Group”	TCL Technology, its subsidiary(ies) and any entity(ies) that may become subsidiary(ies) of TCL Technology from time to time, and for the purpose of this announcement excludes the Group (unless otherwise specified);
“Wuhan CSOT”	Wuhan China Star Optoelectronics Technology Co., Ltd.* (武漢華星光電技術有限公司), a company established under the laws of the PRC with limited liability and an indirect subsidiary of TCL Technology;
“%”	per cent.

On behalf of the Board
LIAO QIAN
Chairman

Hong Kong, 9 March 2026

For the purposes of this announcement, the exchange rate of HK\$1.00 = RMB0.8851 has been used for currency conversion, where applicable. Such an exchange rate is for illustrative purposes and does not constitute representations that any amount in RMB or HK\$ has been, could have been or may be converted at such a rate.

The English translation of Chinese names or words in this announcement, where indicated by “”, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the Board comprises Mr. LIAO Qian as Chairman and non-executive Director; Mr. ZHANG Feng, Mr. XI Wenbo, Mr. ZHANG Caili and Mr. HAI Hong as executive Directors; and Ms. HSU Wai Man Helen, Mr. XU Yan, Mr. LI Yang and Ms. YANG Qiulin as independent non-executive Directors.