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Easou Technology Holdings Limited
宜搜科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2550)

SUPPLEMENTAL ANNOUNCEMENT
PROPOSED ADOPTION OF THE 2025 SHARE AWARD SCHEME II; AND
PROPOSED PLANS ON SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

Reference is made to the announcement (the "**Announcement**") of Easou Technology Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") dated December 3, 2025 in relation to, among others, the proposed adoption of the 2025 Share Award Scheme II and the proposed plans on subscription of wealth management products. Unless otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

PROPOSED ADOPTION OF THE 2025 SHARE AWARD SCHEME II

The Company would like to supplement that the changes below to the principal terms of the 2025 Share Award Scheme II have been proposed:

	Principal terms disclosed in the Announcement	**Revised principal terms**
Definition of Employee Participants	a Director or an employee of the Company or any of its subsidiaries (including a person who is granted Awards as an inducement to enter into employment contracts with these companies) selected by the Board for participation in the Schemes, provided always that such term shall exclude any person who at the relevant time has tendered his resignation or who is working out his period of notice pursuant to his employment contract or otherwise;	a Director or an employee of the Company or any of its subsidiaries (including a person who is granted Awards as an inducement to enter into employment contracts with these companies) selected by the Board for participation in 2025 Share Award Scheme II, provided always that such term shall exclude any person who at the relevant time has tendered his resignation or who is working out his period of notice pursuant to his employment contract or where in the view of the Board compliance with applicable laws and regulations in such place make it necessary or expedient to exclude such employee;
Definition of Service Providers	persons who provide services to the Group on a continuing or recurring basis in its ordinary and usual course of business which are in the interests of the long term growth of the Group, including the following person who is not a director or an employee of the Company or any other member of the Group: (a) a supplier of goods or services to any member of the Group and its associated companies;	persons who provide services to the Group on a continuing or recurring basis in its ordinary and usual course of business which are in the interests of the long term growth of the Group, including the following person who is not a director or an employee of the Company or any other member of the Group: (a) a supplier of goods or services, such as authorizations for the use of digital contents including novels, short drama series and games, product promotion services for such digital contents and supply of computer power, to any member of the Group and its associated companies (the "**Suppliers**");

	Principal terms disclosed in the Announcement	Revised principal terms
	(b) a customer of any member of the Group and its associated companies;	(b) a consultant providing business consulting services to the Group and its associated companies, including but not limited to professional advice on strategic planning, market analysis, and operational optimization on online literature recommendation services, digital marketing services, online games publishing services and other digital content services of the Group (the "**Business Consultants**");
	(c) a consultant providing business consulting services to the Group and its associated companies, including but not limited to consulting services on online literature recommendation services, digital marketing services, online games publishing services and other digital content services of the Group;	(c) a business partner or joint venture partner, engaged by any member of the Group and its associated companies from time to time, who provide support with respect to funding, industry operational expertise, technologies and/or marketing channels to explore further business opportunities (the "**Business Partners**");
	(d) a business or joint venture partner, contractor, agent or representative in business that any member of the Group and its associated companies will engage from time to time;	(d) a contractor engaged by any member of the Group and its associated companies from time to time to implement the projects of the Group such as script adaptation, filming, editing, and post-production of the Company's short drama series (the "**Contractors**");
	(e) a person or entity that provides design, research, development or other support or any advisory, consultancy, professional or other services to any member of the Group and its associated companies; and	(e) an agent or representative engaged by any member of the Group and its associated companies from time to time to provide assistance on the Group's businesses, such as an advertising agent engaged to promote the app for short drama series in overseas markets by acquiring users through localized marketing channels (the "**Agents**"); and

	Principal terms disclosed in the Announcement	Revised principal terms
	(f) an associate of any of the foregoing persons. For the avoidance of doubt, Service Provider may not include placing agents or financial advisers providing advisory services for fundraising, mergers or acquisitions, as well as professional service providers such as auditors or valuers who provide assurance, or are required to perform their services with impartiality and objectivity. The criteria for determining a person's eligibility under each category of Service Provider shall be determined by the Board from time to time based on the Group's business needs and/or industry norm;	(f) a person or entity that provides design, research, development or other support or any advisory, consultancy, professional or other services to any member of the Group and its associated companies, such as the product/service design, market research, R&D of the artificial intelligence technologies and legal, financing and human resource consultancy ("**Other Service Providers**"). For the avoidance of doubt, Service Provider may not include placing agents or financial advisers providing advisory services for fundraising, mergers or acquisitions, as well as professional service providers such as auditors or valuers who provide assurance, or are required to perform their services with impartiality and objectivity. The criteria for determining a person's eligibility under each category of Service Provider shall be determined by the Board from time to time based on the Group's business needs and/or industry norm;

	Principal terms disclosed in the Announcement	**Revised principal terms**
Purpose and Eligibility	The assessing factors shall include, but not limited to, the following: … (c) for Service Providers – the individual performance of the Service Provider, the length of business relationship with the Group, the materiality and nature of the services provided to the Group (such as whether they relate to the core business of the Group and whether such services could be readily replaced by third parties), track record in quality of services provided to the Group, the scale of business dealings with the Group, and actual or potential contribution to the Group's revenue or profit which is or may be attributable to the Service Provider.	The assessing factors shall include, but not limited to, the following: … (c) for Service Providers – the following factors: (i) Suppliers: transaction amount, relevant profit arising from the products/services provided by the Suppliers, quality of products/services, frequency of cooperation, length of business relationship and significance of the overall business relationship with the Group; (ii) Business Consultants: level of professionalism, qualifications, experiences, significance of the relevant projects and the results of the projects; (iii) Business Partners: level of professionalism, experiences, significance of the relevant projects and the significance of the resources provided by such Business Partners; (iv) Contractors: level of professionalism, experiences, significance of the relevant projects and the significance of the resources provided by such Contractors; (v) Agents: level of professionalism, experiences, significance of the relevant projects and the significance of the resources provided by such Agents; and (vi) Other Service Providers: level of professionalism, experiences, significance of the relevant projects and the results of the projects.

	Principal terms disclosed in the Announcement	Revised principal terms
Administration and Operation	N/A	Added below to "Administration and Operation": "Specifically, the Company will consider the nature of duties or services provided by the Eligible Participants (if applicable) to formulate the suitable Performance Target before granting the Awards, including (i) the contribution to the Group with indicators such as revenue, profit and performance indicators for the Employee Participants and the Related Entity Participants; and (ii) the benefit and strategic value of the cooperative relationships, such as the revenue and profit that are expected to be generated from the cooperative relationships, for the Service Providers."
Lapse of Awards	N/A	Added below to "Lapse of Awards": "In addition, where an Award (or any part thereof) granted to a Grantee is unvested at the time when such Award is clawed back, such Awards (or any part thereof) subject to Clawback will lapse on the date as determined by the Board and the relevant Shares will not vest on the relevant Vesting Date and become unvested Shares. The Shares underlying the Award that is clawed back will not utilize the Scheme Mandate Limit."

	Principal terms disclosed in the Announcement	**Revised principal terms**
Clawback	In certain circumstances, it may be regarded as inequitable for any Awards to be vested or retained, as applicable. Such Awards are therefore subject to clawback, including but not limited to where there has been a material misstatement or omission in the financial report of the Group or if the relevant Grantee has engaged in serious negligence, fraud or misconduct. Notwithstanding anything else in the rules of the Schemes, any Awards may be subject to clawback pursuant to the Company's policy on clawback, as amended from time to time.	In certain circumstances, it may be regarded as inequitable for any Awards to be vested or retained, as applicable. Such Awards are therefore subject to Clawback in the following events, among others: (i) if the Grantee, while being an Eligible Participant, engages in any fraudulent, dishonest, or grossly misconducting acts during their employment or engagement with any member of the Group; (ii) if any act or omission by the Grantee, while being an Eligible Participant, in the performance of their duties has caused or is likely to cause material adverse effects on the reputation or interests of any member of the Group; and (iii) if the Grantee, after ceasing to be an Eligible Participant, engages in any conduct that has or is likely to have a material adverse effect on the reputation or interests of any member of the Group. The Clawback will not be triggered in the event that the Company's financial statements contain material misstatements, unless such misstatements resulted from the act or omission of the Grantee as described above. Notwithstanding anything else in the rules of the 2025 Share Award Scheme II, any Awards may be subject to Clawback pursuant to the Company's policy on Clawback, as amended from time to time.

	Principal terms disclosed in the Announcement	Revised principal terms
		The specific Clawback conditions shall be determined based on the roles and nature of duties or services provided by the Eligible Participants (if applicable). By providing the Board with the discretion to impose specific Clawback conditions as and when appropriate, the Board will be allowed to offer meaningful incentive to the Eligible Participants that are valuable to the development of the Group. It is not practicable to specify a common set of Clawback conditions, since each Grantee will have different roles and contribute to the Group in different ways while the business performance of the Group may vary year-to-year depending on prevailing market conditions. The Board considers that it is more beneficial for the Company to retain the flexibility to determine when and to what extent such conditions are appropriate in light of the particular circumstances of each grant, and therefore such arrangements align with the purposes of the 2025 Share Award Scheme II. Where an Award (or any part thereof) granted to a Grantee has already been vested at the time when such Award is clawed back, the Grantee shall return, by the Board's determination at its sole and absolute discretion, either (i) the exact number of vested and clawed back Share(s), (ii) the monetary amount equivalent to the Value of the relevant Share(s) on the Grant Date, (iii) the monetary amount equivalent to the Value of the relevant Share(s) on the Vesting Date or (iv) the monetary amount equivalent to the Value of the relevant Share(s) on the date of such clawback.

	Principal terms disclosed in the Announcement	Revised principal terms
		Where an Award (or any part thereof) granted to a Grantee is unvested at the time when such Award is clawed back, such Awards (or any part thereof) subject to Clawback will lapse on the date as determined by the Board and the relevant Shares will not vest on the relevant Vesting Date and become unvested Shares. The Shares underlying the Award that is clawed back will not utilize the Scheme Mandate Limit. For the purpose of this paragraph, "Value" of the relevant Share(s) is the average closing price of the Share(s) as stated in the Hong Kong Stock Exchange's daily quotations sheets for the five business days immediately preceding the relevant date of determination (being the Grant Date, the Vesting Date or the date of Clawback, as applicable).
Price Payable on Acceptance of Award and Purchase Price of Awarded Shares	In determining the purchase price (if any) of Awarded Shares under any Award to any Eligible Participant, the Board may take into consideration matters including (without limitation) the present contribution and expected contribution of the Eligible Participant to the profits of the Group, the general financial condition of the Group, the Group's overall business objectives and future development plan, and any other matter which the Board considers relevant.	The price payable (if any) on acceptance of the Awards by an Eligible Participant and the Purchase Price of the Awards will be specified in the Grant Letter. In determining the price payable (if any) by any Eligible Participant on acceptance of any Award by any Eligible Participant and the Purchase Price (if any) of Awarded Shares under any Award to any Eligible Participant, the Board may take into consideration matters including (without limitation) the market price of the Shares, the purpose of the grant of the Awards, the remuneration plans (for Employee Participants), the present contribution and expected contribution of the Eligible Participant to the profits of the Group, the general financial condition of the Group, the Group's overall business objectives and future development plan, and any other matter which the Board considers relevant.

PROPOSED PLANS ON SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

On March 9, 2026, the Board resolved that:

(a) to the extent that the net proceeds from the July Placing are not immediately applied to the disclosed purposes, provided that the expected demand for the use of funds is ensured, the Company may (i) hold the unused proceeds from the July Placing in short-term interest-bearing accounts at licensed commercial banks and/or authorized financial institutions; or (ii) subscribe for wealth management products with high security and good liquidity and a period not exceeding twelve months, so as to improve the utilization efficiency of the Group's funds and its return, provided that the subscription of such wealth management products should only be made with the approval of the Board and in compliance with the relevant Listing Rules; and

(b) the principal amount to be subscribed under the Subscription Plan shall be increased from not more than HK$100.0 million to HK$180.0 million based on the Board's assessment of, among others, (i) the financial status of the Group; (ii) the expected investment return and terms of the relevant wealth management products; (iii) the expected investment return and terms of fixed-term deposits or other similar wealth management products offered by other comparable financial institutions in the market; and (iv) the interests of the Group and the Shareholders as a whole.

The Subscription Plan is expected to be funded by the Company's idle proceeds from the June Placing, idle proceeds from the July Placing and working capital. The Company does not plan to use the idle proceeds from the Global Offering to fund the Subscription Plan.

Save for the above, there are no other changes to the matters disclosed in the Announcement. This announcement is supplemental to, and should be read in conjunction with, the Announcement.

By order of the Board
Easou Technology Holdings Limited
Wang Xi
Chairman and Executive Director

Hong Kong, March 9, 2026

As at the date of this announcement, the Board comprises Mr. Wang Xi, Mr. Chen Jun and Mr. Zhao Lei as executive Directors; and Mr. Zhu Jianfeng, Mr. An Yingchuan and Ms. Meng Xue as independent non-executive Directors.