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AI X Tech Inc.
車市科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1490)

PROPOSED REMOVAL OF CHINESE COMPANY NAME

The board (the "**Board**") of directors (the "**Directors**") of AI X Tech Inc. (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") proposes to remove the dual foreign name in Chinese "車市科技有限公司". (the "**Proposed Removal of Chinese Company Name**"). The English name of the Company will remain unchanged.

The Proposed Removal of Chinese Company Name shall be subject to the following conditions:

(i) the passing of a special resolution by the shareholders of the Company (the "**Shareholders**") at an extraordinary general meeting of the Company (the "**EGM**") to approve the Proposed Removal of Chinese Company Name; and

(ii) the approval of the Registrar of Companies in the Cayman Islands (the "**Cayman Islands Registrar**") for the Proposed Removal of Chinese Company Name.

The relevant filings with the Cayman Islands Registrar will be made after the passing of the special resolution at the EGM. Subject to the satisfaction of the above conditions, the Proposed Removal of Chinese Company Name will take effect from the date of the issue of a Certificate of Incorporation on Change of Name by the Cayman Islands Registrar confirming that the dual foreign name of the Company has been removed. The Company will then carry out all the necessary registration and/or filing procedures with the Companies Registry in Hong Kong.

Reasons for the Proposed Removal of Chinese Company Name

The Board considers that the Proposed Removal of Chinese Company Name is in the best interests of the Company and the Shareholders as a whole, taking into account the following factors:

1. Aligning with the Company's strategic transformation and enhancing brand synergy: As the Group continues to advance its AI-driven strategic transformation and deepen its global market presence, the Board believes that adopting a unified English corporate identity will help establish a clearer and more consistent global brand image, thereby enhancing the Company's brand awareness and synergy, and supporting its long-term strategic development and competitive advantages in the global market.

2. Avoiding Potential Confusion Among Investors: The Board considers that the inconsistency between the Company's English and Chinese names may lead to potential confusion among international investors, business partners, and other stakeholders, particularly in jurisdictions where English is the primary language of communication. The Proposed Removal of Chinese Company Name will ensure a consistent corporate image and streamline communication with the global investment community.

Effects of the Proposed Removal of Chinese Company Name

The Proposed Removal of Chinese Company Name will not affect any rights of the holders of securities of the Company or the Company's financial position.

All existing certificates of securities in issue bearing the present name of the Company will, upon the Proposed Removal of Chinese Company Name becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes.

There will not be any arrangement for exchange of the existing share certificates for new share certificates under the new name of the Company. Subject to the confirmation of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the Chinese stock short name of the Company for trading in the securities of the Company on the Stock Exchange will also be removed after the Proposed Removal of Chinese Company Name becomes effective. If the Proposed Removal of Chinese Company Name becomes effective, any issue of share certificates thereafter will be in the new name of the Company only and the securities of the Company will be traded on the Stock Exchange. After the Proposed Removal of Chinese Company Name becoming effective, the website of the Company will be changed.

GENERAL

Special resolution will be proposed at the EGM to be convened and held for the Shareholders' review and discretionary approval for the Proposed Removal of Chinese Company Name. A circular containing, among other things, further details of the Proposed Removal of Chinese Company Name together with a notice convening the EGM and the related proxy form will be published and/or despatched to the Shareholders in due course.

Further announcement(s) will be made as and when appropriate in relation to, among other things, the results of the EGM, the effective date of the Proposed Removal of Chinese Company Name and the removal of Chinese stock short name for trading in the securities of the Company on the Stock Exchange.

By order of the Board
AI X Tech Inc.
XU Chong
Chairman and Executive Director

Beijing, The People's Republic of China, March 9, 2026

As at the date of this announcement, the Board comprises Mr. XU Chong, Mr. LIU Lei and Ms. ZHANG Nan as executive Directors; and Mr. XU Xiangyang, Mr. SUN Yong and Mr. NG Jack Ho Wann as independent non-executive Directors.