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**Neo-Neon Holdings Limited**

**同方友友控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01868)**

**CHANGE OF PRESIDENT  
AND RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Neo-Neon Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that Ms. Zhang Yuanyuan (“**Ms. Zhang**”) has tendered her resignation as the president and chief executive officer (“**CEO**”) of the Company with effect from 10 March 2026 due to change of her work arrangement. After the aforesaid resignation, Ms. Zhang will remain as an executive Director, a member of each of the remuneration committee, nomination committee and risk management and regulatory compliance committee of the Company and one of the authorized representatives of the Company.

Ms. Zhang confirmed that she has no disagreement with the Board and is not aware of any matters in relation to her resignation as the president and CEO of the Company that need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited.

The Board would like to extend its sincere gratitude to Ms. Zhang for her valuable contribution towards the Company during her tenure as the president and CEO of the Company.

The Board is pleased to announce that, with effect from 10 March 2026, Mr. Lian Chenwei (“**Mr. Lian**”) be and is hereby appointed as the president of the Company. Mr. Lian has been and will remain as an executive Director and a member of the risk management and regulatory compliance committee of the Company.

The biographical details of Mr. Lian are set out below:

**Mr. Lian Chenwei (連琛璋)**, aged 48, was appointed as the vice president and an executive Director of the Company on 1 August 2022 and 16 October 2023 respectively and has been successively holding various senior positions in a number of its subsidiaries. Mr. Lian graduated from Taiyuan University of Technology (太原理工大學) with a bachelor's degree in environmental engineering in July 1999. He was certified as an Environmental Engineering Engineer in October 2009 by Shanghai China National Nuclear Puyuan Corp. (中國上海中核浦原總公司). He obtained a bachelor's degree in Economics from Renmin University of China in July 2003, a master degree in Management from East China University of Science and Technology in July 2011 and a master degree in Accounting from The Chinese University of Hong Kong in July 2018. He obtained a qualified certificate as a Chartered Financial Analyst in February 2012. He obtained a Registered Qualification Certificate Enterprise Legal Adviser of the PRC (中華人民共和國企業法律顧問執業資格證書) in October 2013. Mr. Lian has extensive experience in investment management, business planning, legal affairs and scientific research. Mr. Lian is a member of CPA Australia.

Mr. Lian has entered into a service contract with the Company to act as the president of the Company with effect from 10 March 2026. The appointment may be terminated by either party with three months' prior written notice. Pursuant to the contract, the Company will determine his remuneration with reference to his duties and responsibilities of his other positions in the Group and prevailing market conditions, and such amount will be subject to review by the Board with the recommendation of the remuneration committee of the Board annually. The remuneration of Mr. Lian will comprise basic salary, performance bonus and discretionary incentive bonus dependent on the performance of Mr. Lian and the Group.

As at the date of this announcement, save as disclosed above, Mr. Lian (a) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement; (b) does not hold any other position with the Company and other members of the Group; (c) does not hold any other major appointments and professional qualifications; (d) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; and (e) does not have any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Lian confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning her that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lian for his new appointment.

By order of the Board  
**Neo-Neon Holdings Limited**  
**Zhang Yuanyuan**  
*Chairperson*

Hong Kong, 10 March 2026

*As at the date of this announcement, the executive Directors are Ms. Zhang Yuanyuan and Mr. Lian Chenwei; the non-executive Directors are Mr. Kong Lingqi and Ms. Liu Wenjing; the independent non-executive Directors are Ms. Li Ming Qi, Ms. Yang Juan and Dr. Li Xuejin.*