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Tian Ge Interactive Holdings Limited
天鴿互動控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1980)

NO CHANGE IN THE OPINION AND RECOMMENDATION OF THE INDEPENDENT FINANCIAL ADVISER AND THE INDEPENDENT BOARD COMMITTEE

Financial Adviser to the Company

Astrum Capital Management Limited
阿仕特朗資本管理有限公司

Independent Financial Adviser to the Independent Board Committee

紅日资本有限公司
RED SUN CAPITAL LIMITED

References are made to (i) the announcement of Sina dated 21 January 2026 in relation to the pre-conditional voluntary cash partial offer made by Yu Ming Investment Management Limited for and on behalf of Sina Hong Kong Limited ("**Sina**") to acquire 32,500,000 shares in the Company (the "**Partial Offer**"); (ii) the announcement of Sina dated 4 February 2026 in relation to satisfaction of all pre-conditions of the Partial Offer; (iii) the offer document issued by Sina relating to the Partial Offer dated 11 February 2026 (the "**Offer Document**"); (iv) the response document issued by the Company dated 25 February 2026 (the "**Response Document**"); and (v) the clarification announcement of the Company dated 6 March 2026 (the "**Announcement**") in relation to the modification in revenue recognition basis. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Offer Document and the Response Document.

As disclosed in the Response Document, the Independent Financial Adviser had been appointed for the purpose of advising the Independent Board Committee in respect of the Partial Offer. The Independent Financial Adviser is of the view that the Partial Offer is fair and reasonable so far as the Independent Shareholders are concerned and accordingly advised the Independent Board Committee to recommend the Independent Shareholders to accept the Partial Offer.

The Independent Financial Adviser has confirmed to the Board that the information contained in the Announcement does not affect its advice in respect of the Partial Offer and as to the acceptance of the Partial Offer as set out in the section headed "Letter from the Independent Financial Adviser" in the Response Document as its opinion was formed together with other factors contained in the Response Document, which remain unchanged from the Latest Practicable Date and up to the date of this announcement, and accordingly, there is no change in its advice.

The Independent Board Committee has considered the advice from the Independent Financial Adviser, and has confirmed that its opinion and recommendation in respect of the Partial Offer remain unchanged.

For further details, please refer to Letter from the Independent Board Committee and the Letter from the Independent Financial Adviser of the Response Document for full text of their advice.

The Independent Shareholders are advised to consider carefully the information contained in the Offer Document, the Response Document and the Announcement before deciding whether or not to accept the Partial Offer.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman

Hong Kong, 10 March 2026

As at the date of this announcement, the executive Directors are Mr. Fu Zhengjun, Mr. Mai Shi'en and Mr. Zhao Weiwen; the non-executive Director is Ms. Cao Fei; and the independent non-executive Directors are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Lam Yick Man.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.