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GOLDSTREAM INVESTMENT LIMITED
金涌投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)

DISCLOSEABLE TRANSACTION
ACQUISITION OF LISTED SECURITIES

ACQUISITION OF ZOOMLION SHARES

On 10 March 2026, Redwood (a wholly-owned subsidiary of the Company), through on-market transactions conducted on the Stock Exchange, acquired 1,310,000 Zoomlion Shares at an aggregate consideration of approximately HK$13,011,000 (exclusive of transaction costs), representing approximately HK$9.9318 per Zoomlion Share.

Within a 12-month period immediately prior to the date of the Current Acquisition, Redwood acquired in aggregate 3,900,000 Zoomlion Shares at an aggregate consideration of approximately HK$37,407,000 (exclusive of transaction costs), representing approximately HK$9.5916 per Zoomlion Share.

After the Acquisitions, the Group holds an aggregate of 5,210,000 Zoomlion Shares, representing approximately 0.06% of the total number of issued shares of Zoomlion as at the date of this announcement.

LISTING RULES IMPLICATIONS

As the highest of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Current Acquisition, when aggregated with the Previous Acquisitions, exceeds 5% but is less than 25%, the Current Acquisition, when aggregated with the Previous Acquisitions, constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

ACQUISITION OF ZOOMLION SHARES

The Board announces that on 10 March 2026, Redwood (a wholly-owned subsidiary of the Company), through on-market transactions conducted on the Stock Exchange, acquired 1,310,000 Zoomlion Shares at an aggregate consideration of approximately HK$13,011,000 (exclusive of transaction costs), representing approximately HK$9.9318 per Zoomlion Share.

Within a 12-month period immediately prior to the date of the Current Acquisition, Redwood acquired in aggregate 3,900,000 Zoomlion Shares at an aggregate consideration of approximately HK$37,407,000 (exclusive of transaction costs), representing approximately HK$9.5916 per Zoomlion Share.

After the Acquisitions, the Group holds an aggregate of 5,210,000 Zoomlion Shares, representing approximately 0.06% of the total number of issued shares of Zoomlion as at the date of this announcement.

The aggregate consideration for the Acquisitions (exclusive of transaction costs) of approximately HK$50,418,000 shall be/have been (as the case may be) fully settled in cash from the Company's internal resources.

The consideration of the Acquisitions was determined by reference to the prevailing trading prices of the shares of Zoomlion on the Stock Exchange at the time of the relevant Acquisitions.

As the Acquisitions were conducted through the open market of the Stock Exchange, the identities of the counterparties of the acquired Zoomlion Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the Directors believe that the counterparties of the Acquisitions and their ultimate beneficial owner(s) is/are Independent Third Parties.

INFORMATION ON THE COMPANY AND REDWOOD

The Company

The Company and its subsidiaries are principally engaged in (i) the provision of investment management business; and (ii) the strategic direct investment business.

Redwood

Redwood is a company incorporated in the Cayman Islands with limited liability and its principal business is strategic direct investment. As at the date of this announcement, Redwood is a direct wholly-owned subsidiary of the Company.

INFORMATION ON ZOOMLION

Based on information available to the Company, Zoomlion was founded in 1992 and primarily engages in the research, development, and manufacturing of high-tech equipment such as construction machinery, mining machinery, and agricultural machinery. Its leading products span 15 major categories, 81 product series, and 715 models. It is the industry's first company to be dual-listed on the A-share and H-share stock markets. Zoomlion operates 26 domestic industrial parks and 13 overseas research & development and manufacturing bases.

To the Directors' knowledge, information and belief, and having made all reasonable enquiries, Zoomlion and its ultimate beneficial owners are Independent Third Parties.

Set out below is certain audited financial information of Zoomlion for the years ended 31 December 2023 and 2024 as extracted from the 2024 annual report of Zoomlion:

	For the year ended 31 December 2023 *RMB million* (audited)	**For the year ended 31 December 2024** *RMB million* (audited)
Revenue	47,075	45,478
Profit/(Loss) before income tax	4,272	4,383
Profit/(Loss) for the year	3,815	4,009

Based on the 2025 interim report of Zoomlion, as at 30 June 2025, the unaudited net assets of Zoomlion amounted to RMB59.34 billion and the unaudited total assets of Zoomlion amounted to RMB129.20 billion.

REASONS FOR AND BENEFITS OF THE ACQUISITIONS

The Group is principally engaged in provision of investment management services business and strategic direct investment business. The Group routinely conducts investments in companies with excellent reputation and business potential. The Group holds positive views towards Zoomlion's future prospects. As such, the Company is of the view that Zoomlion fits the Group's investment criteria and the interests of the Company and its shareholders as a whole.

Based on the above, and having considered that the Acquisitions were conducted through open market at prevailing market prices at the time of the relevant Acquisitions, the Directors are of view that the terms of the Acquisitions were fair and reasonable, on normal commercial terms and in the interest of the Company and its shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

As the highest of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Current Acquisition, when aggregated with the Previous Acquisitions, exceeds 5% but is less than 25%, the Current Acquisition, when aggregated with the Previous Acquisitions, constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

"Acquisitions"	the Current Acquisition and the Previous Acquisitions
"Board"	the board of Directors
"Company"	Goldstream Investment Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1328)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Current Acquisition"	the acquisition of an aggregate of 1,310,000 Zoomlion Shares for an aggregate consideration of approximately HK$13,011,000 (exclusive of transaction costs) by the Company on 10 March 2026
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	third party(ies) independent of the Company and connected persons of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"Previous Acquisitions"	the acquisition of an aggregate of 3,900,000 Zoomlion Shares at an aggregate consideration of approximately HK$37,407,000 (exclusive of transaction costs) by the Company within a 12-month period prior to the date of the Current Acquisition
"Redwood"	Redwood Elite Limited, a company incorporated in the Cayman Islands with limited liability and a direct wholly-owned subsidiary of the Company
"RMB" or "Renminbi"	Renminbi, the lawful currency of the People's Republic of China
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Zoomlion"	Zoomlion Heavy Industry Science & Technology Co., Ltd., a joint stock company incorporated in the People's Republic of China with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1157) and the Main Board of the Shenzhen Stock Exchange (Stock Code: 000157.SZ)
"Zoomlion Share(s)"	ordinary share(s) in the share capital of Zoomlion
"%"	per cent

By Order of the Board
Goldstream Investment Limited
Mr. Zhao John Huan
Chairman

Hong Kong, 10 March 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhao John Huan (Chairman) and Mr. Gao Ziqi (Chief Executive Officer); one non-executive Director, namely Mr. Tam Terry Sze Ying; and three independent non-executive Directors, namely Mr. Jin Qingjun, Mr. Shu Wa Tung Laurence and Ms. Ge Xin.