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XtalPi Holdings Limited

晶泰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2228)

**VOLUNTARY ANNOUNCEMENT
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of XtalPi Holdings Limited (the “**Company**”) is pleased to announce that Mr. Zhou Feiran (“**Mr. Zhou**”) has been appointed as the chief financial officer of the Company, with effect from 10 March 2026.

Mr. Zhou has over 12 years of experience in capital markets, investments, and mergers and acquisitions across the global healthcare sector. He has long served at leading global financial institutions, with deep expertise in the healthcare markets in China and the United States.

Prior to joining the Company, Mr. Zhou worked at J.P. Morgan from 2020 to 2026 with his last position being an Executive Director in the Global Healthcare Investment Banking division. From 2015 to 2020, he worked at Bank of America Merrill Lynch in New York and Hong Kong with his last position being a Vice President in the Global Healthcare Investment Banking division. During his tenure, he focused on biotechnology, pharmaceuticals, medical devices and healthcare services, and led numerous landmark financing, mergers and acquisitions, and business collaboration transactions.

Before his investment banking career, Mr. Zhou also worked at a multinational private equity fund and the advisory division of KPMG Huazhen LLP. Mr. Zhou holds a Master of Business Administration from the Kellogg School of Management at Northwestern University and a Bachelor of Economics degree in Finance from Tongji University. He is a Certified Public Accountant (China) and a Chartered Financial Analyst Charterholder.

The Board would like to extend its warm welcome to Mr. Zhou on his new appointment.

By Order of the Board
XtalPi Holdings Limited
Dr. Wen Shuhao

Chairman of the Board and Executive Director

Hong Kong, 10 March 2026

As at the date of this announcement, the Board comprises Dr. Wen Shuhao, Dr. Ma Jian, Dr. Lai Lipeng and Dr. Jiang Yide Alan as executive Directors, and Mr. Law Cheuk Kin Stephen, Ms. Chan Wing Ki and Mr. Chow Ming Sang as independent non-executive Directors.