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Powerwin Tech Group Limited

力盟科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2405)

PROFIT WARNING

This announcement is made by Powerwin Tech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board for the year ended December 31, 2025 (the “**Year**”), the Group is expected to record:

- (i) a revenue for the Year of approximately US\$4.4 million to US\$4.8 million, as compared to a revenue of US\$13.5 million for the year ended December 31, 2024; and
- (ii) a loss attributable to the equity shareholders of the Company for the Year of approximately US\$4.3 million to US\$4.7 million, as compared a profit attributable to the equity shareholders of the Company of approximately US\$0.6 million for the year ended December 31, 2024.

The Board believes that the following factors contributed to the decrease in revenue and loss incurred for the Year:

- (i) due to volatility in the global economy and geopolitical uncertainties, the customer of the Group have significantly reduced their digital advertising budgets, leading to a decline in the Group's revenue for the Year;
- (ii) the Group gradually lowered the revenue contribution of its standardized digital marketing services and placed its focus on its remaining lines of business; and
- (iii) in light of the collection period of certain customers of the Group, the Group has consequently increased its bad debt provisions for prudence's sake.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board for the Year, which has neither been reviewed nor audited by the Company's auditors nor has it been reviewed by the audit committee of the Company. The Group is still in the process of finalizing its annual results for the Year and therefore the actual results may differ from the information set out in this announcement. Details of the Group's annual results for the Year are expected to be published in March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Powerwin Tech Group Limited
Li Xiang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, March 10, 2026

As at the date of this announcement, the Board comprises Mr. Li Xiang and Ms. Yu Lu as executive Directors; and Ms. Zhao Yan, Mr. Gong Peiyue and Mr. Li Kwok Tai James as independent non-executive Directors.