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King's Flair International (Holdings) Limited

科勁國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6822)

PROFIT WARNING

This announcement is made by King's Flair International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the Shareholders and potential investors of the Company that, based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Reporting Period**”) by the Board, the Group expects to record a loss for the Reporting Period as compared to a profit for the year ended 31 December 2024.

The downturn of the performance from profit to loss for the Reporting Period was mainly due to:

- (i) a significant decrease in revenue to approximately HK\$464.6 million for the Reporting Period from approximately HK\$833.9 million for the previous year mainly as a result of the uncertainties in the US tariffs and extended policies;
- (ii) a substantial increase in fair value losses on investment property to approximately HK\$24 million for the Reporting Period as compared to approximately HK\$10 million for the previous year;
- (iii) an increase in the operating costs to approximately HK\$27.1 million for the Reporting Period from approximately HK\$19.5 million for the previous year following the full operation of the Group's nanofiber manufacturing function at Advanced Manufacturing Centre in Tseung Kwan O Industrial Centre; and
- (iv) provisions on long standing trade receivables of over 1 year due of approximately HK\$8 million for the Reporting Period.

The Group is performing assessment and valuation against its relevant assets including the investment property. Subject to final results of such assessment and valuation being made available to the Group, the Group may record adjustments to the amounts of relevant assets for the Reporting Period.

The Company is still in the process of finalising the Group's final results for the Reporting Period (the “**Final Results**”) and the information contained in this announcement is only a preliminary assessment on the management accounts of the Group which has not been reviewed by the audit committee or the auditors of the Company. Shareholders and potential investors of the Company are advised to refer to the Final Results which is expected to be released on 23 March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
King's Flair International (Holdings) Limited
Wong Siu Wah
Chairman and Executive Director

Hong Kong, 11 March 2026

As at the date of this announcement, the board of directors of the Company comprised two executive directors, namely, Dr. Wong Siu Wah (Chairman and Chief Executive Officer) and Ms. Wong Fook Chi; and four independent non-executive directors, namely, Professor Lau Kin Tak, Mr. Anthony Graeme Michaels, Ms. Leung Wai Ling, Wylie and Professor Shyy Wei.