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WORLD NEXUS HOLDINGS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

THELLOY DEVELOPMENT GROUP LIMITED
德萊建業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1546)

**JOINT ANNOUNCEMENT
MONTHLY UPDATE RELATING TO
THE MANDATORY UNCONDITIONAL CASH OFFER BY
LEGO SECURITIES LIMITED
FOR AND ON BEHALF OF WORLD NEXUS HOLDINGS
LIMITED
TO ACQUIRE ALL THE ISSUED SHARES IN
THELLOY DEVELOPMENT GROUP LIMITED
(OTHER THAN THOSE ALREADY OWNED AND/OR
AGREED TO BE ACQUIRED BY THE OFFEROR AND
THE OFFEROR CONCERT PARTIES)**

Financial adviser to the Offeror



Joint Independent Financial Advisers to the Independent Board Committee



RAINBOW CAPITAL (HK) LIMITED
滋博資本有限公司

References are made to (i) the announcement jointly issued by the Offeror and the Company dated 28 January 2026 in relation to, among others, the Sale and Purchase Agreement and the possible Offer (the “**Joint Announcement**”); and (ii) the announcement jointly issued by the Offeror and the Company dated 12 February 2026 in relation to, among others, the Completion and the Offer and the delay in despatch of the Composite Document (the “**Delay Announcement**”, together with the Joint Announcement, the “**Joint Announcements**”). Unless otherwise stated, terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcements.

As disclosed in the Delay Announcement, an application was made to the Executive for a waiver from strict compliance with the requirement under Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document to a date falling on or before 20 March 2026. On 13 February 2026, the Executive has granted such consent.

As at the date of this joint announcement, the Offeror and the Company are in the course of finalising the contents of the Composite Document and it is expected that the Composite Document will be despatched on or before 20 March 2026.

Further announcement(s) will be made when the Composite Document is despatched or in the event of any change to the expected timetable.

Shareholders are strongly advised to read the Composite Document carefully before deciding whether or not to accept the Offer. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If the Shareholders and potential investors are in any doubt about their position, they should consult their own professional advisers.

For and on behalf of
WORLD NEXUS HOLDINGS LIMITED
Choi Chi Wan
Director

By order of the Board of
Thelloy Development Group Limited
Lam Kin Wing Eddie
Chairman and Executive Director

Hong Kong, 12 March 2026

As at the date of this joint announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Lam Arthur Chi Ping, and four independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan, Mr. Wong Kwong On and Ms. Yeung Cheuk Chi Vivian.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror and the Offeror Concert Parties), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. Ng JY, Mr. Choi and Mr. Soong.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than those relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.