Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中国大唐集团新能源股份有限公司
China Datang Corporation Renewable Power Co., Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01798)

INSIDE INFORMATION ANNOUNCEMENT
PROVISIONS FOR ASSET IMPAIRMENT

The announcement is made by China Datang Corporation Renewable Power Co., Limited* (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

As considered and approved by the board of directors of the Company (the "**Board**"), to objectively reflect the financial positions and operating results of the Company and to ensure the truthfulness and reliability of the accounting information, based on the principle of prudence, the Company performed an impairment test on the assets of the Company and its subsidiaries in accordance with the Accounting Standards for Business Enterprises and the accounting policies of the Company, and proposed to make provisions for impairment on the assets which had indications of impairment according to the impairment test results correspondingly. Details in respect of the provisions for asset impairment are set out below:

I. OVERVIEW OF PROVISIONS FOR ASSET IMPAIRMENT

1. Provision for impairment on receivables

Based on the Company's test on the expected recoverable amount of receivables, certain receivables were subject to recovery risk. Therefore, an impairment provision of approximately RMB18,434,100 is proposed to be made for the receivables.

2. Provision for impairment on long-term equity investment

Due to the poor management of one of the participating companies of the Company, there is a risk of loss in equity investment. Therefore, an impairment loss of approximately RMB497,500 is proposed to be made for such long-term equity investments.

3. Provision for impairment on early projects derecognised

As certain early projects were no longer available for development, the Company has terminated the preliminary work of such projects. Therefore, an impairment provision of approximately RMB203,722,100 is proposed to be made for preliminary expenses of certain early projects.

II. IMPACT OF PROVISIONS FOR ASSET IMPAIRMENT ON THE FINANCIAL POSITION OF THE COMPANY

The aforementioned provisions for asset impairment are expected to result in a decrease of approximately RMB222,653,700 in the total profit of the Company for the year ended 31 December 2025 and a decrease in the Company's net profit attributable to the owners of the parent company of approximately RMB192,694,400 for the year ended 31 December 2025.

The expected financial impact of provisions for asset impairment set forth in this announcement is only a preliminary assessment based on the information currently available to the Company and has not been audited by the auditors of the Company.

III. PROCEDURES FOR CONSIDERATION AND APPROVAL OF THE PROVISIONS FOR ASSET IMPAIRMENT

The relevant resolutions on provisions for asset impairment were considered and approved by the Board. The directors of the Company are of the view that the above-mentioned provisions for asset impairment were made on the principle of prudence with sufficient basis and fairly reflected the asset conditions of the Company, and therefore they approved the provisions for asset impairment.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. The Company will publish further announcement(s) in relation to major update(s) of the provisions for asset impairment in the future if necessary.

By order of the Board
China Datang Corporation Renewable Power Co., Limited*
Zou Min
Joint Company Secretary

Beijing, the PRC, 12 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Ying Xuejun and Mr. Wang Fanghong; the non-executive directors are Mr. Chen Zhijie, Ms. Rong Xiaojie, Mr. Shi Feng and Mr. Bai Li; and the independent nonexecutive directors are Mr. Qin Haiyan, Mr. Chow Hiu Tung and Mr. Lu Hao.

* *For identification purposes only*