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SHAW BROTHERS HOLDINGS LIMITED
邵氏兄弟控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00953)

PROFIT WARNING
FOR THE ANNUAL RESULTS FOR THE YEAR 2025

This announcement is made by Shaw Brothers Holdings Limited (the "**Company**", together with its subsidiaries, collectively, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the "**FY2025**"), the Company expects to record a loss attributable to owners of the Company for the FY2025 of approximately RMB14 million, as compared to a loss attributable to owners of the Company of RMB5.78 million for the year ended 31 December 2024.

This increase in loss was mainly attributable to the significant increase in impairment losses recognised in FY2025, including (i) an increase of approximately RMB20 million in the impairment loss of investments in films, drama and non-drama, (ii) an increase of approximately RMB4 million in impairment loss of films, drama and non-drama production in progress and (iii) an increase of approximately RMB2 million in impairment loss of trade and other receivables, which offset the positive impact of the increase in the Group's revenue of approximately RMB100 million and the resulting improvement in gross profit of approximately RMB18 million for FY2025.

The Company is in the process of finalising the annual results of the Group for the FY2025. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, which have neither been confirmed nor reviewed by the Company's auditors or its audit committee and may be subject to possible adjustment upon further review. Detailed financial information of the Group will be disclosed in the Company's annual results announcement for the FY2025 which will be published in late March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shaw Brothers Holdings Limited
Li Ruigang
Chairman

Hong Kong, 12 March 2026

As at the date of this announcement, the Board of the Company comprises:

Chairman and Non-executive Director
Mr. Li Ruigang

Executive Directors
Miss Lok Yee Ling Virginia
Mr. Gu Jiong

Non-executive Director
Mr. Hui To Thomas, *JP*

Independent Non-executive Directors
Mr. Pang Hong
Mr. Poon Kwok Hing Albert
Miss Szeto Wai Ling Virginia
Mr. Ge Jun