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SHANGHAI JUNSHI BIOSCIENCES CO., LTD.*

上海君實生物醫藥科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1877)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the "Shanghai Junshi Biosciences Co., Ltd.* Announcement on the Return of Idle Proceeds Used for Temporary Replenishment of Liquidity" published by Shanghai Junshi Biosciences Co., Ltd.* on the website of the Shanghai Stock Exchange, for reference purpose only. The following is a translation of the official announcement solely for the purpose of providing information. Should there be any discrepancies, the Chinese version will prevail.

By order of the Board
Shanghai Junshi Biosciences Co., Ltd.*
Mr. Xiong Jun
Chairman

Shanghai, the PRC, 12 March 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Zou Jianjun, Mr. Li Cong, Mr. Zhang Zhuobing, Dr. Yao Sheng, Dr. Wang Gang and Dr. Li Xin as executive Directors; Mr. Tang Yi as a non-executive Director; and Mr. Zhang Chun, Dr. Feng Xiaoyuan, Mr. Li Zhongxian, Ms. Lu Kun and Dr. Yang Jin as independent non-executive Directors.

* *For identification purposes only*

Stock Code: 688180 Stock Abbreviation: Junshi Bio Announcement No.: Lin 2026-008

Shanghai Junshi Biosciences Co., Ltd.*
Announcement on the Return of Idle Proceeds Used for Temporary Replenishment of Liquidity

The board of directors and all directors of the Company warrant that the contents of the announcement do not contain any false and misleading representation or material omission, and shall undertake legal liabilities in accordance with the law for the truthfulness, accuracy and completeness of the contents herein.

Shanghai Junshi Biosciences Co., Ltd.* (the "Company") convened the seventh meeting of the fourth session of the board of directors of the Company on 27 March 2025, at which the "Resolution on the Temporary Replenishment of Liquidity by Using Part of the Idle Proceeds"* (《關於使用部分閒置募集資金暫時補充流動資金的議案》) was considered and approved to use idle proceeds of no more than RMB2,000,000,000 (inclusive) to temporarily replenish the liquidity of the Company and the proceeds would only be used for business expansion, daily operation and production and operation related to the principal business of the Company for a term of no more than 12 months from the date of the approval by the board of directors of the Company. The Company would return the borrowed funds back to the special account for proceeds in a timely manner according to the progress and needs of the investment projects funded with proceeds. For details, please refer to the "Announcement on the Temporary Replenishment of Liquidity by Using Part of the Idle Proceeds" (Announcement No.: Lin 2025-015) disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 28 March 2025.

Pursuant to the above resolution, the Company used idle proceeds of RMB1,106.3416 million to temporarily replenish the liquidity within the specified period, and made reasonable arrangements and use of the proceeds, which did not affect the normal progress of the investment projects funded with proceeds.

As of the date of this announcement, the Company has returned all of the aforesaid idle proceeds of RMB1,106.3416 million used to temporarily replenish the liquidity back to the special account for proceeds, and notified the sponsor institution and the sponsor representative of the aforesaid return of the idle proceeds.

Announcement is hereby given

Shanghai Junshi Biosciences Co., Ltd.*

Board of Directors

13 March 2026

** For identification purpose only*