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UBTECH ROBOTICS CORP LTD

深圳市優必選科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9880)

**UPDATE ON MAJOR TRANSACTION IN RELATION TO
THE ACQUISITION OF 29.99% EQUITY INTEREST IN THE TARGET
COMPANY LISTED ON THE SHENZHEN STOCK EXCHANGE
AND
PARTIAL OFFER TO ACQUIRE 13.02%
EQUITY INTEREST IN THE TARGET COMPANY**

References are made to the circular (the “**Circular**”) of UBTECH ROBOTICS CORP LTD (the “**Company**”) dated February 16, 2026 and the announcement of the Company dated March 10, 2026 in relation to the acquisition of 29.99% equity interest in the Target Company and Partial Offer to acquire 13.02% equity interest in the Target Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that all of the conditions precedent to the Share Transfer Agreement in relation to the payment of the first installment have been satisfied, including that the SZSE has issued a Share Transfer Agreement Confirmation of Listed Company in respect of the transfer of the Sale Shares on March 10, 2026. In addition, on March 11, 2026, China Securities Depository has handled and registered all the Sale Shares to the Company’s A-share securities account and has provided to the Company with a Securities Transfer Registration Confirmation on March 12, 2026. As a result, as of the date of this announcement, the Group holds 29.99% equity interest in the Target Company and becomes a controlling shareholder of the Target Company (taking into account the giving up of voting rights in relation to the Pre-acceptance Shares by the Vendors as detailed in the Circular).

As of the date of this announcement, the Partial Offer has not been completed. Further announcement(s) will be made by the Company in accordance with the Listing Rules in respect of, among other things, the latest developments of the Partial Offer as and when necessary.

By order of the Board
UBTECH ROBOTICS CORP LTD
Jian ZHOU

Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, March 12, 2026

As at the date of this announcement, the Board comprises (i) Mr. Zhou Jian, Mr. Liu Ming, Mr. Deng Feng and Mr. Xiong Youjun as executive directors; (ii) Mr. Xia Zuoquan, Mr. Zhou Zhifeng and Mr. Lu Kuan as non-executive directors; and (iii) Mr. He Jia, Mr. Yao Xin, Ms. Dong Xiuqin and Mr. Xiong Hui as independent non-executive directors.