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龍資源有限公司
DRAGON MINING
LIMITED

DRAGON MINING LIMITED

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(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Dragon Mining Limited (the “**Company**”) hereby announces that Mr. Carlisle Caldwell Procter (“**Mr. Procter**”) has notified the Board of his decision to retire as an independent non-executive Director by rotation at the forthcoming annual general meeting of the Company (the “**AGM**”), and will not offer himself for re-election in order to devote more time to pursue other interests in accordance with his retirement plan.

With effect from Mr. Procter’s retirement at the conclusion of the AGM, he will also cease to be the chairman of the remuneration committee, as well as a member of the audit and risk management committee and nomination committee of the Company. Mr. Procter has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

In accordance with Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Board must include at least three independent non-executive Directors, who represent at least one-third of the Board. In order to ensure compliance with the Listing Rules, the Company will use its best endeavours to identify suitable candidate(s) as soon as practicable to fill the vacancy arising from Mr. Procter’s retirement with effect from the conclusion of the AGM. Further announcement(s) will be made in relation to such appointment(s) as and when appropriate in accordance with the Listing Rules.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Procter for his valuable contributions to the Company during his tenure of office.

On behalf of the Board
Dragon Mining Limited
Arthur George Dew
Chairman

Hong Kong, 12 March 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Carlisle Caldwell Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as Independent Non-Executive Directors.

* *For identification purpose only*