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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

TERMINATION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of Metaspacex Limited (the "**Company**") dated 13 February 2026, 24 February 2026 and 6 March 2026 (the "**Announcements**") in relation to the subscription of new shares of the Company under the general mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, in view of recent market conditions on 12 March 2026, the Company and the Subscriber entered into a termination agreement (the "**Termination Agreement**"), pursuant to which the parties have mutually agreed to terminate the Subscription Agreement with effect from the date of the Termination Agreement.

Pursuant to the Termination Agreement, the Subscription Agreement shall cease to have any further force or effect, and each party shall be released and discharged from its future obligations and liabilities thereunder, save for any antecedent breach and any rights and obligations accrued prior to the termination.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 12 March 2026

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.