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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

LAPSE OF PLACING AGREEMENT FOR THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of E&P Global Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 28 November 2025, 18 December 2025, 8 January 2026, 29 January 2026 and 20 February 2026 in respect of the Placing (the "**Announcements**"). Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

LAPSE OF PLACING AGREEMENT

The Board announces that as the Conditions Precedent set out in the Placing Agreement have not been fully satisfied and/or waived on or before the date of this announcement, being the Closing date, the Placing Agreement has lapsed and the Placing will not proceed. All the rights, obligations and liabilities of the parties to the Placing Agreement in relation to the Placing shall cease and determine and none of the parties to the Placing Agreement shall have any claims against the other party in respect of the Placing save for any antecedent breaches thereof.

The Board is of the view that the lapse of the Placing Agreement has no material adverse impact on the business, operations and financial position of the Group. The Company will continue to seek fundraising opportunities and publish all necessary announcements as and when appropriate.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 13 March 2026

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive directors.