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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON THE PROPOSED REDEMPTION OF THE DOMESTIC PREFERENCE SHARES

China Merchants Bank Co., Ltd. (the “**Company**”) non-publicly issued 275 million domestic preference shares (the “**Domestic Preference Shares**”) in December 2017. The total proceeds from the issuance of the Domestic Preference Shares amounted to RMB27.5 billion (stock code: 360028 and stock abbreviation: Zhao Yin You 1 (招銀優 1)).

Upon the consideration and approval of the “Resolution Regarding the Plan for the Non-public Issuance of Domestic Preference Shares of the Company” at the 2016 annual general meeting of the Company, the first class meeting of the shareholders of A shares for 2017 and the first class meeting of the shareholders of H shares for 2017 of the Company, and the consideration and approval of the “Resolution Regarding Adjusting the Authorization of Directors in respect of Domestic Preference Shares of China Merchants Bank” at the 2021 annual general meeting of the Company, the board of directors was authorized, which shall then delegate to the relevant directors, to jointly exercise the full power to handle matters relating to the declaration and payment of all the dividends for the Domestic Preference Shares and all matters relating to the redemption of the Domestic Preference Shares under the framework and principles as deliberated and adopted at the shareholders’ general meeting. Wang Liang (executive director and president of the Company) and Zhu Eric Liwei (non-executive director of the Company) jointly signed the “Decision on the Full Redemption of ‘Zhao Yin You 1’ (招銀優 1) Domestic Preference Shares of China Merchants Bank Co., Ltd. and the Distribution of Corresponding Dividends”, agreeing that, upon obtaining the approval from the National Financial Regulatory Administration, the Company shall redeem all of the Domestic Preference Shares in full at the redemption price stipulated in the prospectus of the Domestic Preference Shares and distribute the corresponding dividends.

The Company has received a reply from the National Financial Regulatory Administration, pursuant to which, no objections were raised by the National Financial Regulatory Administration for the Company to redeem the Domestic Preference Shares. The Company proposes to redeem all of the Domestic Preference Shares on 15 April 2026.

The Company will complete other application procedures with relevant regulatory authorities in accordance with relevant laws, regulations and the issuance documents of the Domestic Preference Shares, and will fulfill its information disclosure obligation in a timely manner.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

13 March 2026

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Li Chaoxian, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.