瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

PROFIT WARNING

This announcement is made by Shenyang Public Utility Holdings Company Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the "**2025 Financial Year**") and the information currently available to the Company, the Group expects to record a substantial increase of approximately 60%–70% in the loss before tax for the 2025 Financial Year as compared to that for the year ended 31 December 2024 (the "**2024 Corresponding Period**") (2024 Corresponding Period: RMB104,258,000).

The Board considers that the increase in loss before tax was mainly attributable to, among other factors, (i) an increase in the loss from changes in fair value of investment properties; and (ii) an increase in the loss on written-off of properties under development for sale.

As at the date of this announcement, the Company is still in the process of finalising the annual results of the Group for the 2025 Financial Year. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the 2025 Financial Year and the information currently available to the Company, which have not been audited or reviewed by the independent auditor or the audit committee of the Company. As such, the actual results for the 2025 Financial Year may be subject to further adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the 2025 Financial Year which is expected to be published in March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 13 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jing Ming, Mr. Huang Chunfeng and Mr. Leng Xiao Rong; the non-executive director of the Company is Mr. Chau Ting Yan; and the independent non-executive directors of the Company are Mr. Luo Zhuo Qiang, Ms. Jiang Hai Ling and Mr. Mao Hai Bin.