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LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

JOINT ANNOUNCEMENT

Positive Profit Alert of eSun Holdings Limited and Profit Warning of Lai Fung Holdings Limited

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”) and Lai Sun Development Company Limited (“**LSD**”, a 55.60%-owned subsidiary of LSG) refers to the positive profit alert announcement issued by eSun Holdings Limited (“**eSun**”, a 63.40%-owned subsidiary of LSD) and the profit warning announcement issued by Lai Fung Holdings Limited (“**Lai Fung**”, a 55.08%-owned subsidiary of LSD) on 13 March 2026 (“**eSun Announcement**” and “**Lai Fung Announcement**”, respectively). The issued shares of eSun and Lai Fung are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 571 and 1125).

In the eSun Announcement, based on the preliminary unaudited consolidated management accounts of eSun and its subsidiaries (“**eSun Group**”) for the six months ended 31 January 2026 (“**Period**”) that eSun Group is expected to record a consolidated profit attributable to the owners of eSun for the Period within the range of HK\$9 million to HK\$10 million, as compared to a consolidated loss of approximately HK\$43 million for the six months ended 31 January 2025. The expected turnaround from loss to profit was primarily attributed to operational and administrative cost control measures implemented by eSun Group, coupled with lower-than-anticipated production costs for entertainment events, partially offset by the losses from eSun Group’s film investments, during the Period under review. The unaudited interim results of eSun Group for the Period are expected to be published on 24 March 2026.

In the Lai Fung Announcement, based on the latest unaudited management accounts of Lai Fung and its subsidiaries (“**Lai Fung Group**”) for the six months ended 31 January 2026 (“**Period**”) that the unaudited consolidated loss attributable to owners of Lai Fung for the Period is expected to increase by no less than 100% as compared to that for the six months ended 31 January 2025 of approximately HK\$164.0 million. The increase in loss was primarily attributed to loss incurred on the sale of an accommodation tower and write-down of properties in Hengqin Novotown Phase II during the Period. The unaudited interim results of Lai Fung Group for the Period are expected to be published on 24 March 2026.

For details of the eSun Announcement and the Lai Fung Announcement, please refer to the respective websites of eSun at www.esun.com, Lai Fung at www.laifung.com and Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

Shareholders and potential investors of LSG and LSD are advised to exercise caution when dealing in the shares and/or other securities of LSG and LSD.

By Order of the Board
Lai Sun Garment (International) Limited
Lam Kin Ngok, Peter
Chairman

By Order of the Board
Lai Sun Development Company Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 13 March 2026

As at the date of this joint announcement,

- (a) *the Board of LSG comprises six executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Yang Yiu Chong, Ronald Jeffrey, Mr. Cheung Sum, Sam, Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and four independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan, Chow Bing Chiu and Ng Chi Ho, Dennis; and*
- (b) *the Board of LSD comprises four executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Cheung Sum, Sam, Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Mr. Lee Tze Yan, Ernest; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Luk Hon Man.*