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JTF International Holdings Limited
金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9689)

VOLUNTARY ANNOUNCEMENT — ENTERING INTO A COOPERATION FRAMEWORK AGREEMENT

This announcement is made by JTF International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders of the Company (the "**Shareholders**") and potential investors of the Company with an update on the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of the Company is pleased to announce that, on 13 March 2026 (after trading hours), Zengcheng City Jin Taifeng Fuel Oil Company Limited* (增城市金泰豐燃油有限公司) ("**JTF (PRC)**"),an indirect wholly-owned subsidiary of the Company and Zhuhai City Huafeng Petrochemical Company Limited* (珠海市華峰石化有限公司) ("**Zhuhai Huafeng**") entered into a cooperation framework agreement (the "**Agreement**"), pursuant to which the parties to the Agreement (each a "**Party**", and collectively, the "**Parties**") agreed to establish a strategic partnership to leverage their respective advantages in sales and provision of oil and other petrochemical products.

THE AGREEMENT

The principal terms of the Agreement are outlined as follows:

Parties

(i) JTF (PRC); and

(ii) Zhuhai Huafeng

Contents of Cooperation

1. Gasoline Business: Zhuhai Huafeng, leveraging its resource advantages in refined oil blending, will provide JTF (PRC) with competitively priced gasoline resources. JTF (PRC) will, in principle, purchase in aggregate 200,000 tons of gasoline, diesel and other products per year from Zhuhai Huafeng.

2. Naphtha and C6 Components for Gasoline Blending Business: JTF (PRC), utilizing its resource advantages in domestic and international markets, will provide Zhuhai Huafeng with competitively priced naphtha and C6 components for gasoline blending, in principle, 200,000 tons of each product per year.

3. Specific Purchase/Sales Agreements: After fair negotiation between the Parties, separate agreements shall be signed based on the specific matters, adhering to the principle of "one matter, one discussion."

4. Other: Based on their respective business scopes and characteristics, JTF (PRC) and Zhuhai Huafeng, on the basis of comprehensive cooperation in trade, will expand the level and scope of cooperation, conduct all-round exchanges in operation, management, marketing, and services, and promote high-quality development for both parties.

INFORMATION REGARDING ZHUHAI HUAFENG

Established in 2005, the Zhuhai Huafeng is located in Zhuhai Economic and Technological Development Zone (a national-level economic and technological development zone) in Zhuhai City, Guangdong Province. It primarily engages in the production and sales of petrochemical products. Currently, it possesses vacuum distillation, gasoline blending, wax oil hydrogenation and other supporting facilities.

Ms. Huang Sizhen ("**Ms. Huang**"), an executive Director and controlling shareholder of the Company, is chairperson of the board of directors of Zhuhai Huafeng. As at the date of this announcement, Ms. Huang and her connected persons has no beneficial interests in Zhuhai Huafeng (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")).

To the best of the Directors' knowledge, information, and belief, having made all reasonable enquiries, Zhuhai Huafeng and its ultimate beneficial owners are independent third parties not connected with the Company and its connected persons (as defined in the Listing Rules).

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Group is principally engaged in the sale of refined oil, other petrochemical products, and the blending and sale of fuel oil in the PRC.

The Board believes that the Parties will leverage their respective competitive advantages to establish a mutually beneficial partnership. The Group is well established in the oil trading industry and its oil depots are strategically situated within the Pearl River Delta region, where the well-developed maritime traffic and highway networks enable the Group to service the surrounding area of Guangdong Province and other coastal provinces of the PRC in a cost-effective and timely manner. Zhuhai Huafeng is situated in Zhuhai, Guangdong Province is engaged in production and sales of petrochemical and possesses vacuum distillation, gasoline blending, wax oil hydrogenation and other supporting facilities. By combining the Group's expertise and experience in oil and petrochemical trading, with Zhuhai Huafeng's oil and other petrochemical production capacity, the cooperation aims to establish a stable supply-demand partnership, promote the large-scale transaction volume of

oil and petrochemical products, and facilitate market expansion for both Parties. This collaboration is expected to further consolidate the Group's market position in oil trading industry by providing steady and high quality market demand.

In conclusion, the Board considers that the cooperation with Zhuhai Huafeng will be beneficial to the Group's future development and the terms of the Agreement are on normal commercial terms, fair and reasonable and in the interests of the Company and its Shareholders as a whole.

As at the date of this announcement, Ms. Huang also serves as a director of Zhuhai Huafeng, she is considered to have a material interest in the Agreement. Furthermore, as Mr. Xu Ziming ("**Mr. Xu**"), a Director of the Company, is the spouse of Ms. Huang, he is also deemed to have a material interest in the Agreement. Accordingly, both Ms. Huang and Mr. Xu have abstained from voting on the relevant Board resolution(s) approving the Agreement and the transactions contemplated thereunder. Save as disclosed above, none of the other Directors has any material interest in the Agreement or was required to abstain from voting on the relevant Board resolution(s).

By Order of the Board
JTF International Holdings Limited
Xu Ziming
Chairman and Executive Director

Hong Kong, 13 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen, Mr. Choi Sio Peng and Ms. Xu Yayi; and the independent non-executive directors are Mr. Tsui Hing Shan, Mr. Kan Siu Chung and Ms. E Hongda.

* *For identification purposes only.*