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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Brendan Robert Nelson*, Georges Bahjat Elhedery, Geraldine Joyce Buckingham†, Wei Sun Christianson†, Rachel Duan†, Dame Carolyn Julie Fairbairn†, James Anthony Forese†, Ann Frances Godbehere†, Steven Craig Guggenheimer†, Manveen (Pam) Kaur, Dr José Antonio Meade Kuribreña†, Kalpana Jaisingh Morparia†, Eileen K Murray† and Swee Lian Teo†.

* Independent non-executive Chairman
† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC HOLDINGS PLC

13 March 2026

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

Deferred awards (the "Awards") in ordinary shares of US$0.50 each (the "Shares") in HSBC Holdings plc (the "Company") vested on 11 and 12 March 2026.

1. Annual Incentive awards (Performance Year 2023)

Awards of Shares in the Company were granted in 2024 as a part of variable pay for the performance year ended 31 December 2023.

On 11 March 2026, tranches of the Awards granted in 2024 vested and the following transactions took place in London:

Name	Total number of Shares vested	Number of Shares sold at £12.698495 per Share[1]
David Liao	10,785	-
Stuart Riley	49,805	23,409
Michael Roberts	21,084	10,764
Surendra Rosha	11,177	-
Suzanna White	15,231	6,955

[1] *Represents shares sold to cover withholding tax*.

2. Annual Incentive awards (Performance Year 2024)

Awards of Shares in the Company were granted in 2025 as a part of variable pay for the performance year ended 31 December 2024.

On 12 March 2026, tranches of the Awards granted in 2025 vested and the following transactions took place in London:

Name	Total number of Shares vested	Number of Shares sold at £11.973259 per Share[1]
Richard Blackburn	9,408	4,422
David Liao	6,706	-
Michael Roberts	17,553	8,961
Surendra Rosha	7,368	-
Suzanna White	5,334	2,507

[1] *Represents shares sold to cover withholding tax*.

For the purpose of the below disclosures, the value of the Awards which vested on 11 and 12 March 2026 has been calculated using the closing Share price on the London Stock Exchange on 10 March 2026 of £12.80.

The following disclosures are made in accordance with the UK version of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Richard Blackburn
2 - Reason for the notification	
Position/status	Group Chief Risk and Compliance Officer
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Date of Transaction	**Financial Instrument**	**Identification Code**	**Place of Transaction**		**Currency**
2025-03-12	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011			**Price**	**Volume**	**Total**
			£12.80	9,408	£120,422.40
		Aggregated	**£12.80**	**9,408**	**£120,422.40**

Date of Transaction	**Financial Instrument**	**Identification Code**	**Place of Transaction**		**Currency**
2025-03-12	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			**Price**	**Volume**	**Total**
			£11.97	4,422	£52,945.75
		Aggregated	**£11.973**	**4,422**	**£52,945.75**

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	David Liao
2 - Reason for the notification	

Position/status	Co-Chief Executive, Asia and Middle East
Initial notification/amendment	Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-11	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011			**Price**	**Volume**	**Total**
			£12.80	10,785	£138,048.00
		Aggregated	**£12.80**	**10,785**	**£138,048.00**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-12	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011			**Price**	**Volume**	**Total**
			£12.80	6,706	£85,836.80
		Aggregated	**£12.80**	**6,706**	**£85,836.80**

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person	Stuart Riley

2 - Reason for the notification

Position/status	Group Chief Information Officer
Initial notification/amendment	Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	**Financial Instrument**	**Identification Code**	**Place of Transaction**		**Currency**
2025-03-11	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011			**Price**	**Volume**	**Total**
			£12.80	49,805	£637,504.00
		Aggregated	**£12.80**	**49,805**	**£637,504.00**

Date of Transaction	**Financial Instrument**	**Identification Code**	**Place of Transaction**		**Currency**
2025-03-11	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			**Price**	**Volume**	**Total**
			£12.70	23,409	£297,259.07
		Aggregated	**£12.698**	**23,409**	**£297,259.07**

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person	Michael Roberts

2 - Reason for the notification

Position/status	Chief Executive, HSBC Bank plc and Corporate and Institutional Banking
Initial notification/amendment	Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-11	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011			**Price**	**Volume**	**Total**
			£12.80	21,084	£269,875.20
		Aggregated	**£12.80**	**21,084**	**£269,875.20**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-11	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			**Price**	**Volume**	**Total**
			£12.70	10,764	£136,686.60
		Aggregated	**£12.698**	**10,764**	**£136,686.60**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-12	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011			**Price**	**Volume**	**Total**
			£12.80	17,553	£224,678.40
		Aggregated	**£12.80**	**17,553**	**£224,678.40**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-12	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			**Price**	**Volume**	**Total**
			£11.97	8,961	£107,292.37
		Aggregated	**£11.973**	**8,961**	**£107,292.37**

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Surendra Rosha
2 - Reason for the notification	
Position/status	Co-Chief Executive, Asia and Middle East
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-11	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011			**Price**	**Volume**	**Total**
			£12.80	11,177	£143,065.60
		Aggregated	**£12.80**	**11,177**	**£143,065.60**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-12	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011			**Price**	**Volume**	**Total**
			£12.80	7,368	£94,310.40
		Aggregated	**£12.80**	**7,368**	**£94,310.40**

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Suzanna White
2 - Reason for the notification	
Position/status	Group Chief Operating Officer
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-11	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Vestings under the HSBC Share Plan 2011		**Price**	**Volume**	**Total**	
		£12.80	15,231	£194,956.80
	Aggregated	**£12.80**	**15,231**	**£194,956.80**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-11	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal		**Price**	**Volume**	**Total**	
		£12.70	6,955	£88,318.03
	Aggregated	**£12.698**	**6,955**	**£88,318.03**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2025-03-12	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:		**Price**	**Volume**	**Total**	

Vestings under the HSBC Share Plan 2011				
		£12.80	5,334	£68,275.20
	Aggregated	**£12.80**	**5,334**	**£68,275.20**

Date of Transaction	**Financial Instrument**	**Identification Code**	**Place of Transaction**		**Currency**
2025-03-12	Ordinary shares of US$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			**Price**	**Volume**	**Total**
			£11.97	2,507	£30,016.96
		Aggregated	**£11.973**	**2,507**	**£30,016.96**