河南金源氫化化工股份有限公司

HENAN JINYUAN HYDROGENATED CHEMICALS CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2502)

PROFIT WARNING

This announcement is made by Henan Jinyuan Hydrogenated Chemicals Co., Ltd.* (the "**Company**", together with its subsidiaries, shall be referred to as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)).

The board (the "**Board**") of directors (each a "**Director**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025, the Group is expected to record a loss of approximately RMB34.2 million in its total comprehensive income attributable to the owners of the Company (the "**Result**") for the year ended 31 December 2025 (corresponding period in 2024: Result of approximately RMB15.8 million loss).

The estimated decrease in the Result is primarily attributable to the increase in production costs of the Group's major products, hydrogenated benzene-based chemicals and liquefied natural gas ("**LNG**") in 2025 due to the production equipment maintenance and calibration exercises undertaken by the Group during the year ended 31 December 2025 in connection with the production facilities of such products. At the same time, the average selling price (including tax) of the LNG products decreased by approximately 7.3%, while the average purchase price of its primary raw material, coal gas, increased by approximately 5.0%, resulting in the narrowing of the relevant gross profit and further contributing to the estimated decrease in the Result.

The above information is only a preliminary assessment by the Board based on the information currently available to the Group, including the unaudited consolidated management accounts of the Company for the year ended 31 December 2025, which have not been confirmed, reviewed or audited by the Company's auditors or the Audit Committee of the Board, and are subject to finalisation and other possible adjustments. Further details of the Group's financial information for the year ended 31 December 2025 will be disclosed in the Company's annual results announcement, which is expected to be published by the end of March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
Wang Zengguang
Executive Director

Hong Kong, 16 March 2026

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Zengguang and Mr. QIAO Erwei; the non-executive Directors of the Company are Mr. YIU Chiu Fai, Mr. XU Fenglei and Mr. WANG Lijie; and the independent non-executive Directors of the Company are Ms. WONG Yan Ki Angel, Mr. DI Zhigang and Ms. LEUNG Sin Yeng Winnie.

* *For identification purposes only*