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星悦康旅股份有限公司  
**Starjoy Wellness and Travel Company Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 3662)

**CHANGES OF DIRECTORS, CHAIRMAN  
AND AUTHORISED REPRESENTATIVE  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**(1) RESIGNATION OF THE CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, THE PRESIDENT OF THE GROUP, THE CHAIRMAN OF THE NOMINATION COMMITTEE, A MEMBER OF THE REMUNERATION COMMITTEE AND AUTHORISED REPRESENTATIVE OF THE COMPANY**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Starjoy Wellness and Travel Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wang Jiren (王吉人先生) (“**Mr. Wang**”) has tendered his resignation and ceased to act as the chairman of the Board, an executive Director, the president of the Group, the chairman of the nomination committee of the Company (the “**Nomination Committee**”), a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and an authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 16 March 2026 due to personal family commitments. Mr. Wang also ceased to act as a director of certain subsidiaries of the Group.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that is required to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and/or the Stock Exchange.

The Board would like to express its gratitude to Mr. Wang for his invaluable support to the Group during his tenure of office.

**(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board further announces that Ms. Jiang Nan (江楠女士) (“**Ms. Jiang**”) has tendered her resignation and ceased to act as a non-executive Director with effect from 16 March 2026 due to her other work commitments.

Ms. Jiang has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that is required to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to express its gratitude for the invaluable contribution of Ms. Jiang to the Group during her tenure of office.

**(3) APPOINTMENT OF THE CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE NOMINATION COMMITTEE, A MEMBER OF THE REMUNERATION COMMITTEE AND AUTHORISED REPRESENTATIVE**

Following the resignations of Mr. Wang and Ms. Jiang, the Board is pleased to announce the following changes to its composition, all effective from 16 March 2026:

- (i) Ms. Liang Jinrong (梁金蓉女士) (“**Ms. Liang**”), who is currently an executive Director and a member of the Nomination Committee, has been appointed as the chairman of the Board and a member of the Remuneration Committee and re-designated to be the chairman of the Nomination Committee with effect from 16 March 2026; and
- (ii) Mr. Tao Yu (陶宇) (“**Mr. Tao**”) has been appointed as an executive Director and an Authorised Representative with effect from 16 March 2026. He will be responsible for overseeing the management of Hong Kong office, corporate development and strategic planning, as well as offshore business expansion of the Group.

Biographical details of Ms. Liang and other information which is required to be disclosed under the Listing Rules are set out in the annual report of the Company published on 17 April 2025. As at the date of this announcement, there has been no change to such information, save as disclosed herein.

The biographical details of Mr. Tao are as follows:

Mr. Tao Yu, aged 33, holds a Bachelor's degree in Project Management (Project Auditing) from Nanjing Auditing University in the People's Republic of China, obtained in June 2015; a Master's degree in Commerce (Finance and Business Analytics) from The University of Sydney in Australia, obtained in October 2017; and a Postgraduate Diploma in Law (with Distinction) from The University of Law, United Kingdom, obtained in July 2025.

He has extensive experience in corporate finance, capital management and business operations, real estate development and property management in Sydney and Mainland China. Mr. Tao served as an executive Director from July 2018 to November 2021, during which he was responsible for overseeing the Group's strategy formulation, investor relations management, and business acquisitions. He is currently the Senior Vice President and a director of certain subsidiaries of the Group.

As disclosed in the news release published by the Stock Exchange on 13 January 2026 (the "**News Release**"), Mr. Tao was censured by the Stock Exchange for breach of Rules 3.08 and 3.09B(2) of the Listing Rules due to failure to exercise reasonable skill, care and diligence, and to procure the Company's compliance with the Listing Rules. He was directed to complete 26 hours of training on regulatory and legal topics and Listing Rule compliance, comprising two hours on Rule 2.13, and three hours each on (i) directors' duties, (ii) the Corporate Governance Code of the Listing Rules, and (iii) Chapters 13, 14 and 14A of the Listing Rules. Details of the above are set out in the News Release.

Having reviewed the News Release, other relevant information, and after further discussions, the Nomination Committee considers, and the Board concurs, that notwithstanding the censure and the training direction, Mr. Tao remains suitable to act as a Director under Rules 3.08 and 3.09 of the Listing Rules for the following reasons:

- (i) no findings and conclusions set out in the News Release stated that Mr. Tao is not suitable to act as a director of listed companies in Hong Kong;
- (ii) the incident detailed in the News Release does not involve any dishonesty, fraudulent or integrity issue on the part of Mr. Tao;
- (iii) Mr. Tao has undertaken and completed the relevant trainings to deepen his understanding of the specific rules on disclosure requirements and applicable regulations, so as to enhance his awareness of internal control and risk management;

- (iv) there has been no previous breach of the Listing Rules by Mr. Tao prior to the censure referred to in the News Release; and
- (v) Mr. Tao, with his education background and extensive professional experience in finance, corporate development and strategic planning and offshore real estate and property management, continues to provide valuable contributions to the Company.

Save as disclosed in the News Release and this announcement, there is no other information relating to Mr. Tao that is required to be disclosed pursuant to Rules 13.51B(2) and 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to Mr. Tao's directorship that need to be brought to the attention of the Shareholders.

Mr. Tao has entered into a service contract with the Company for an initial term of three years commencing from 16 March 2026 which is renewable automatically and can be terminated by either party giving three months' written notice. He shall be eligible for re-election at the next following annual general meeting of the Company after his appointment and be subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company. Mr. Tao is entitled to receive a salary being RMB1,780,000 per annum, which is commensurate with his duties and responsibilities as an executive Director and the prevailing market situation and discretionary bonuses pegged to his performance.

As of the date of this announcement, Mr. Tao holds 4,330,000 shares and 6,500,000 share options under the shares option scheme of the Company, representing approximately 1.49% of the issued shares of the Company. Save as disclosed above, Mr. Tao is not interested in any shares or underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed above, (i) Mr. Tao has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Tao does not hold any other position in the Company or members of the Group; (iii) Mr. Tao does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company; and (iv) there is no other information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that ought to be brought to the attention of the Shareholders in relation to the appointment of Mr. Tao as an executive Director.

The Board would like to take this opportunity to extend a warm welcome to Ms. Liang on her appointment to the Board, the Nomination Committee and the Remuneration Committee, and to Mr. Tao on joining the Board.

By the order of the Board  
**Starjoy Wellness and Travel Company Limited**  
**Liang Jinrong**  
*Chairman*

Hong Kong, 16 March 2026

*As at the date of this announcement, the executive Directors are Ms. Liang Jinrong and Mr. Tao Yu; the non-executive Directors are Mr. Ruan Yongxi and Mr. Kam Min Ho Andrew; and the independent non-executive Directors are Mr. Hung Ka Hai Clement, Dr. Li Zijun and Mr. Wang Shao.*