International Housewares Retail Company Limited
國際家居零售有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1373)

SUPPLEMENTAL ANNOUNCEMENT ON THE SHARE AWARD SCHEME IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2025

Reference is made to the annual report of International Housewares Retail Company Limited (the "Company") for the year ended 30 April 2025 (the "Annual Report"), published on 25 July 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Annual Report.

The board of directors (the "Board") of the Company wishes to provide the following supplemental information regarding the Company's Share Award Scheme and the 3,715,000 shares held by the Bank of Communications Trustee Limited of the Share Award Scheme (the "Trustee"), as referred to in the section headed "Share Award Scheme" in the Directors' Report and Note 24 to the Consolidated Financial Statements of the Annual Report.

Supplemental Information on the Share Award Scheme
The Board provides the following additional details regarding the Share Award Scheme:

Acceptance of Awarded Shares under the Share Award Scheme (the "Awarded Shares"): Under the rules of the Share Award Scheme, no amount is payable by an employee selected by the Board for participation in the Share Award Scheme (the "Selected Employee") upon the application for or acceptance of a grant of Awarded Shares.

Purchase Price: The rules of the Share Award Scheme do not prescribe a fixed basis for determining the purchase price of Awarded Shares. If a purchase price is applicable to a specific grant, it shall be determined by the Board at its absolute discretion at the time of the grant and will be incorporated into the specific terms and conditions of such award.

Forfeiture Mechanism: In the event that the Board does not receive the required transfer documents from the Selected Employee at least 10 business days prior to the relevant vesting date, the relevant Awarded Shares shall be automatically forfeited and remain as part of the trust fund held by the Trustee.

Intended Use and Classification of Shares Held by the Trustee
As at 30 April 2025, the Group held 3,715,000 shares through the Bank of Communications Trustee Limited. The Company provides the following information to further clarify the nature and intended use of these holdings:

Classification of Shares: The Board acknowledges that the 3,715,000 shares held within the Group's structure were descriptively referred to as "treasury shares" in certain parts of the Annual Report. For the sake of clarity, these are "Existing Shares" of the Company purchased from the Stock Exchange of Hong Kong Limited by the independent Trustee using funds provided by the Company. These shares are held on trust specifically to satisfy future vesting obligations under the Share Award Scheme, rather than being shares repurchased and held by the Company itself in its own name as treasury shares. The Company confirms that it does not hold any "Treasury Shares" as defined under the Listing Rules.

The above supplemental information does not affect other information contained in the Annual Report. Save as disclosed above, the contents of the Annual Report remain unchanged.

By Order of the Board of
International Housewares Retail Company Limited
NGAI Lai Ha
Chairman and Executive Director

Hong Kong, 16 March 2026

As at the date of this announcement, the executive Directors are Ms. NGAI Lai Ha, Mr. LAU Pak Fai Peter and Mr. CHENG Sing Yuk, and the independent non-executive Directors are Mr. MANG Wing Ming Rene, Mr. NG Sze Yuen Terry and Mr. YEUNG Yiu Keung.