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FOSUN PHARMA
復星医药

上海復星醫藥（集團）股份有限公司

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02196)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the "Announcement in Relation to the Approval of Drug Clinical Trial of a Subsidiary" published by Shanghai Fosun Pharmaceutical (Group) Co., Ltd.* (the "**Company**") on the website of the Shanghai Stock Exchange, for your reference only. The following is a translation of the abovementioned announcement solely for the purpose of providing information. Should there be any discrepancies, the Chinese version will prevail.

By order of the Board
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*
Chen Yuqing
Chairman

Shanghai, the PRC
16 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yuqing, Ms. Guan Xiaohui, Mr. Wen Deyong, Mr. Wang Kexin and Mr. Liu Yi; the non-executive directors of the Company are Mr. Chen Qiyu and Mr. Pan Donghui; the independent non-executive directors of the Company are Mr. Yu Tze Shan Hailson, Mr. Wang Quandi, Mr. Chen Penghui and Mr. Yang Yucheng; and the employee director of the Company is Ms. Yan Jia.

* *for identification purposes only*

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*
Announcement in Relation to the Approval of Drug Clinical Trial of a Subsidiary

The board of directors of the Company and all directors warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal liability for the truthfulness, accuracy and completeness of the contents herein contained.

I. Overview

Shanghai MicroH Therapeutics, LLC* (上海菌濟健康科技有限公司) ("**MicroH Therapeutics**"), a subsidiary of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.* (上海復星醫藥（集團）股份有限公司) (the "**Company**"), received the approval from the National Medical Products Administration for the clinical trial of LBP-ShC4. MicroH Therapeutics intends to commence the Phase I clinical research of LBP-ShC4 in China[1] when the conditions are fulfilled.

II. Basic Information and Research Progress of LBP-ShC4

LBP-ShC4 is a live biotherapeutic product independently developed by the Group (i.e., the Company and its subsidiaries/units, the same applies below), and is intended to be used for the treatment of androgenetic alopecia (AGA). In May 2025, the clinical trial of LBP-ShC4 for this indication was also approved by the US Food and Drug Administration (FDA).

As of February 2026, the Group had invested approximately RMB20 million (unaudited) in total in the research and development (the "**R&D**") of LBP-ShC4 at current stage.

[1] excluding Hong Kong, Macau and Taiwan for the purpose of this announcement, the same applies below

As of the date of this announcement (i.e. 16 March 2026), no live biotherapeutic product（including monotherapy or combination therapy）has been approved for the treatment of androgenetic alopecia (AGA) worldwide.

III. Risk Reminder

As required by the relevant laws and regulations in China, LBP-ShC4 is subject to undergo a series of clinical studies and approval by the relevant national drug review department in China before it can be launched.There are certain risks in the R&D of drugs based on our experience. For example, clinical trials may be terminated due to issues such as safety and/or efficacy.

The R&D and launch of drugs is a long-term task involving various uncertainties. Investors should take note of the investment risks.

Announcement is hereby made.

Board of Directors of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*

16 March 2026

* *For identification purposes only*