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TIANNENG POWER INTERNATIONAL LIMITED
天能動力國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00819)

INSIDE INFORMATION ANNOUNCEMENT
ISSUANCE OF BONDS BY A SUBSIDIARY

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 1 August 2025 issued by Tianneng Power International Limited (the "**Company**") in relation to, among other matters, the proposed issuance of the targeted debt financing instruments by Tianneng Holding Group Co., Ltd.* (天能控股集團有限公司, an indirect wholly-owned subsidiary of the Company, "**Tianneng Holding**") in the PRC (the "**Announcement**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

ISSUANCE OF TRANCHE 1 OF 2026 TARGETED GREEN TECHNOLOGY INNOVATION BONDS BY TIANNENG HOLDING

The Board is pleased to announce that Tianneng Holding has completed the registration of creditor's rights and debtor's obligations in respect of the "Tranche 1 of 2026 Targeted Green Technology Innovation Bonds of Tianneng Holding Group Co., Ltd." (the "**Bonds**") on 16 March 2026 with a final issuance size of RMB500 million and a tenor of 1 year.

The principal terms of the Bonds are as follows:

Issuer:	Tianneng Holding
Final issuance size:	RMB500,000,000
Registration date of creditor's rights and debtor's obligations:	16 March 2026
Tenor:	1 year
Issuer's credit rating:	AA+ (rated by China Chengxin Securities Rating Co., Ltd.)
Lead underwriter/book runner:	CITIC Securities
Target investors:	Certain selected institutional investors among qualified institutional investors in the interbank bond market of PRC
Coupon rate:	1.6% per annum
Use of proceeds:	After deducting issuance expenses, to be used for repayment of bank borrowings.

REASONS FOR AND BENEFITS OF THE ISSUANCE OF THE BONDS

As stated in the Announcement, the Board believes that the issuance of the Bonds by Tianneng Holding will facilitate the Group to further broaden its financing channels and optimise its financing structure, and provide the Group with an additional source of funding at a reasonable financial cost for its operation and business development. The Board considers that the issuance of the Bonds by Tianneng Holding is in the interests of the Company and the Shareholders as a whole.

By Order of the Board
TIANNENG POWER INTERNATIONAL LIMITED
ZHANG Tianren
Chairman

Hong Kong, 16 March 2026

As at the date of this announcement, the executive directors of the Company are Dr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. ZHOU Jianzhong; and the independent non-executive directors of the Company are Mr. HUANG Dongliang, Mr. ZHANG Yong, Mr. XIAO Gang and Dr. GUO Yuantao.

** For identification purpose only*