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TESSON HOLDINGS LIMITED
天臣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1201)

INSIDE INFORMATION
SETTLEMENT ARRANGEMENT FOR LITIGATION AGAINST THE COMPANY AND ITS CONTROLLING SHAREHOLDER

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Tesson Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the "**Announcement**") of the Company dated 18 July 2025 in relation to the litigation (the "**Litigation**") against the Company and its Controlling Shareholder initiated by the Plaintiff of the Litigation (the "**Plaintiff**"). Unless otherwise indicated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to provide an update to the shareholders of the Company and potential investors in respect of the Litigation. Subsequent to the date of the Announcement, the Company and the Plaintiff have been in settlement negotiations.

As part of the said settlement efforts, a total sum of approximately HK$23 million has been paid to the Plaintiff as partial settlement of the parties' dispute under the Litigation on a non-admission of liability basis.

Subsequently, the Company and the Plaintiff have reached an agreement in respect of the parties' remaining dispute under the Litigation, pursuant to which, among other things, the Company has agreed to pay to the Plaintiff (or its designated payee) at a discount, on a non-admission of liability basis, an aggregate amount of HK$30 million by three equal instalments payable on 30 June 2026, 30 September 2026 and 31 December 2026 (or such other dates that the parties may agree) respectively. Steps will then be taken for the Litigation to be discontinued. The Company and the Plaintiff have filed a consent order on 10 March 2026 pursuant to which further proceedings against the Company are stayed conditional upon the Company and the Plaintiff carrying out the terms of the settlement.

Further announcement(s) will be made as and when appropriate to provide further update(s) to the shareholders of the Company and potential investors if there is any significant development regarding the above matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tesson Holdings Limited
Wei Mingren
Chairman

Hong Kong, 16 March 2026

As at the date of this announcement, the Board comprises Ms. Cheng Hung Mui, Mr. Wei Mingren, Mr. Chan Wei, Ms. Yu Xiaolei, Mr. Li Jingquan, Mr. Li Yang and Mr. Li Yuqi as executive Directors, and Dr. Ng Ka Wing, Mr. See Tak Wah and Mr. Wang Jinlin as independent non-executive Directors.