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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: http://www.alco.com.hk

(Stock Code: 328)

VOLUNTARY ANNOUNCEMENT

The board of directors (the "**Board**") of Alco Holdings Limited (the "**Company**") announces that the Company is currently considering a possible fund raising exercise. As at the date of this announcement, the details of the possible fund raising exercise have not yet been finalised.

By order of the Board
Alco Holdings Limited
Yu Ngai
Company Secretary

Hong Kong, 16 March 2026

As at the date of this announcement, Ms. Liao Liping (Co-Chairman), and Mr. Zheng Yuxing are the executive Directors; Mr. Tian Yi (Co-Chairman) is the non-executive director; and Mr. Chu Hoi Kan, Mr. Lam Chi Wing and Mr. Tang Sher Kin are the independent non-executive Directors.