*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# 金融街證券股份有限公司
# Financial Street Securities Co., Limited

*(A joint stock company incorporated in the People's Republic of China with limited liability (formerly known as "恒泰证券股份有限公司") and carrying on business in Hong Kong as " 恒投證券" (in Chinese) and "HENGTOU SECURITIES" (in English) as formerly known)*

**(Stock Code: 01476)**

## UPDATE ANNOUNCEMENT MADE PURSUANT TO LISTING RULES 13.51(2) AND 13.51B(2)

This announcement is made by Financial Street Securities Co., Limited (the "**Company**") pursuant to Rule 13.51(2) and Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the announcement of the Company dated 16 February 2026 in relation to Mr. Wang Linjing, a non-executive Director of the Company (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to update the shareholders of the Company on the following developments in relation to the relevant matter (the "**Matter**"):

**Administrative Penalty from the CSRC Hubei Bureau**

The Company noted that in the announcement published by TF Securities on 14 March 2026, regarding the receipt of the Administrative Penalty Decision ([2026] No. 5) issued by the CSRC Hubei Bureau, which includes penalty decision against Mr. Wang. The key details are as follows:

For the violation of information disclosure by TF Securities, pursuant to the provisions of Article 197(2) of the 2019 Securities Law, Mr. Wang was given a warning and fined RMB3 million.

**Disciplinary Action by the Shanghai Stock Exchange**

The Company noted that in the announcement published by the Shanghai Stock Exchange on 13 March 2026 regarding the "Decision on Disciplinary Actions against Tianfeng Securities Co., Ltd. and Relevant Responsible Personnel" (Disciplinary Decision Letter [2026] No. 36), which includes the disciplinary action decision against Mr. Wang. The key details are as follows:

According to the facts ascertained in the Administrative Penalty Decision ([2026] No. 5) and the Decision on the Adoption of Administrative Regulatory Measures to Suspend Relevant Business, Order Disciplinary Action Against Relevant Personnel, and Conduct Regulatory Talks against Tianfeng Securities Co., Ltd. ([2026] No. 7) issued by the CSRC Hubei Bureau, TF Securities committed violations in terms of information disclosure and standardized operation, and the relevant responsible personnel committed violations in the performance of their duties.

In view of the above-mentioned facts and circumstances of the violations, and upon review and approval by the Self-Regulatory and Disciplinary Sanction Committee of the Shanghai Stock Exchange, pursuant to Rules 16.2 and 16.3 of the Rules Governing the Listing of Stocks (Revised December 2020), Rules 13.2.1 and 13.2.3 of the Rules Governing the Listing of Stocks (Revised January 2022), Rules 13.2.1 and 13.2.3 of the Rules Governing the Listing of Stocks (Revised February 2023), Rules 1.8, 6.2, and 6.4 of the Rules Governing the Listing of Bonds (Revised 2018), Rules 1.8, 6.2, and 6.4 of the Rules Governing the Listing of Bonds (Revised 2022), Rules 1.8, 6.2, and 6.4 of the Rules for Quotation and Transfer, Rules 1.8, 7.2, and 7.4 of the Rules for Quotation (2022), Rule 7.2 of the Guidelines for Continuous Information Disclosure of Corporate Bonds (2021), and the Measures for the Implementation of Disciplinary Actions and Regulatory Measures of the Shanghai Stock Exchange, among other relevant regulations, a public censure is imposed on Mr. Wang, then a director and the president of TF Securities.

The Shanghai Stock Exchange will report the above disciplinary actions to the CSRC and the Hubei Local Financial Administration, and it shall be recorded in the securities and futures market integrity files. If the parties concerned disagree with the above disciplinary action decisions of public censure and public identification, they may apply to the Shanghai Stock Exchange for a review within 15 trading days. The execution of the above decisions will not be suspended during the review period.

**Administrative Penalty from the CSRC Fujian Bureau**

The Company noted that in the announcement published by TF Securities on 14 March 2026, regarding the receipt of the Advance Notice of Administrative Penalties (Min Zheng Jian Han [2026] No. 132) issued by the Fujian Bureau of the China Securities Regulatory Commission* (the "**CSRC Fujian Bureau**") and the Administrative Penalty Decision ([2026] No. 3), which includes penalty decision against Mr. Wang. The key details are as follows:

On 31 December 2021, the Quanzhou Intermediate People's Court of Fujian Province issued the Enforcement Order, ruling that a total of 41,372,005 shares of Fujian Yong'an Forestry (Group) Joint-Stock Co., Ltd.* (福建省永安林業（集團）股份有限公司) ("**Yong'an Forestry**") and dividends, held together by Su J. xu* (蘇某旭) and Fujian Nan'an Xiongchuang Investment Centre (Limited Partnership)* (福建南安雄創投資中心（有限合夥) who are the parties subject to the enforcement, shall be delivered to TF Securities to offset the relevant debts, and stated that "the aforesaid property rights shall be transferred from the date on which this ruling is served on the applicant of the enforcement". On the same day, TF Securities, as the applicant of the enforcement, signed the receipt of the Enforcement Order. The Yong'an Forestry shares held by the company accounted for 12.29 per cent. of the total share capital of Yong'an Forestry.

According to Paragraph 1 of Article 14 and Article 15 of the "Measures for the Administration of the Takeover of Listed Companies" (CSRC Decree No. 166) (the "**Takeover Measures**"), TF Securities should have promptly disclosed the aforesaid shareholding changes, but TF Securities delayed until 23 February 2022 and 7 March 2022 respectively to send to Yong'an Forestry the "Notification Letter" and the "Simplified Report on Changes in Equity Interests". Yong'an Forestry then disclosed the "Announcement on the Judicial Ruling to Transfer Certain Company Shares Held by a Shareholder Holding More Than 5 Per Cent. of the Shares" and the "Simplified Report on the Changes of Equity Interests" on 24 February 2022 and 9 March 2022 respectively.

TF Securities's failure to disclose the information on shareholding changes in Yong'an Forestry timely violated Paragraph 1 of Article 78 of the Securities Law and Paragraph 1 of Article 14 and Article 15 of the Takeover Measures, constituting the violations described in Paragraph 1 of Article 197 of the Securities Law.

Mr. Wang, as the president of TF Securities, presided over the operation and management of TF Securities, upon learning on 31 December 2021 that TF Securities had received the above Enforcement Order, failed to timely organise TF Securities to fulfill its obligation to disclose the information on shareholding changes in Yong'an Forestry, and is the person in charge and directly responsible for TF Securities's failure to disclose the information on shareholding changes timely in Yong'an Forestry. According to Paragraph 1 of Article 197 of the Securities Law, the CSRC Fujian Bureau issued a warning to Mr. Wang and imposed a fine of RMB1.4 million.

Mr. Wang has confirmed to the Company that, save as disclosed above, there is no other information relating to him that is required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules, and he is not aware of any other matter that needs to be brought to the attention of the shareholders of the Company.

**Impact on the Company**

Based on the information available to the Board (other than Mr. Wang) as at the date of this announcement, the Matter does not relate to the affairs of the Group and the directors and senior management of the Company (other than Mr. Wang), nor would it impact on the business operations of the Group. Save as disclosed in this announcement, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Company will continue to monitor the progress of this matter and will issue further announcements in due course as required under the Listing Rules.

By order of the Board
**Zhu Yanhui**
*Chairman*

Beijing, the PRC
16 March 2026

*As at the date of this announcement, the Board comprises Mr. Zhu Yanhui and Mr. Yin Guohong as executive Directors; Mr. Pang Jiemin, Mr. Wang Linjing, Mr. Li Yanyong, Mr. Xie Xin and Mr. Zhou Lijun (Employee Representative Director) as non-executive Directors; Mr. Chen Xin, Mr. Xu Hongcai, Ms. Cheng Zhuo and Mr. Qi Liang as independent non-executive Directors.*

* *For identification purpose*