

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

PROFIT WARNING

This announcement is made by China Glass Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) (a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, according to the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and other information currently available, the Group expects to record a loss of not more than RMB5.8 billion for the year ended 31 December 2025, representing an increase of approximately RMB4.8 billion compared with the net loss of approximately RMB964 million recorded by the Group for the year ended 31 December 2024. Such loss is primarily attributable to the sustained weakening of demand in the domestic glass market, driven by the deep adjustment in the PRC real estate sector and the slowdown in the photovoltaic industry, leading to an imbalance in the industry supply and demand structure and subjecting the industry to dual pressures on both selling price and production cost, which resulted in a significant decline in the gross profit margin of the Group’s domestic products and causing certain domestic glass production lines of the Group to suspend production during the year ended 31 December 2025 and subsequently. Given the reason above, the Group made impairment provisions of approximately RMB4.6 billion for certain production lines after comprehensive assessment of the market environment, conditions of operating production lines and management’s future plan for the suspended production lines.

The Group will adopt all practicable measures to address future challenges, including strengthening working capital management, implementing cost control measures, actively seeking financial support from shareholders, potential investors and local governments, and maintaining ongoing negotiations with relevant banks and other lenders, while cautiously expanding and positioning itself in overseas markets, reinforcing the competitive advantages of its core businesses, and accumulating medium-to-long-term growth momentum, thereby laying a foundation for the Group to continue to operate as a going concern and its development and growth in its next phase of development.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2025, the information contained in this announcement is only based on the Board's preliminary review of the information of the Group currently available to the Board, which includes, inter alia, the unaudited consolidated management accounts for the year ended 31 December 2025 which has not been audited by the auditors or reviewed by audit committee of the Company and is subject to adjustments, if required. The actual results of the Group for the year ended 31 December 2025 may be different from the disclosure herein.

Shareholders of the Company and potential investors should carefully read the announcement on the annual results of the Group for the year ended 31 December 2025, which is expected to be published by the end of March 2026 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Glass Holdings Limited
Lyu Yingcheng
Executive Director

Hong Kong, 16 March 2026

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. Lyu Yingcheng (*Chief Executive Officer*)

Non-executive Directors:

Mr. Tang Liwei (*Chairman*); Mr. Lyu Guo; and Mr. Yang Xinyu

Independent Non-executive Directors:

Mr. Zhang Baiheng; Mr. Chen Huachen; Ms. Lan Haiqing

* *For identification purpose only*