

易鑫集团有限公司
Yixin Group Limited

(Incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as "Yixin Automotive Technology Group Limited")

Stock Code: 2858

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT AND CLIMATE INFORMATION DISCLOSURES REPORT 2025

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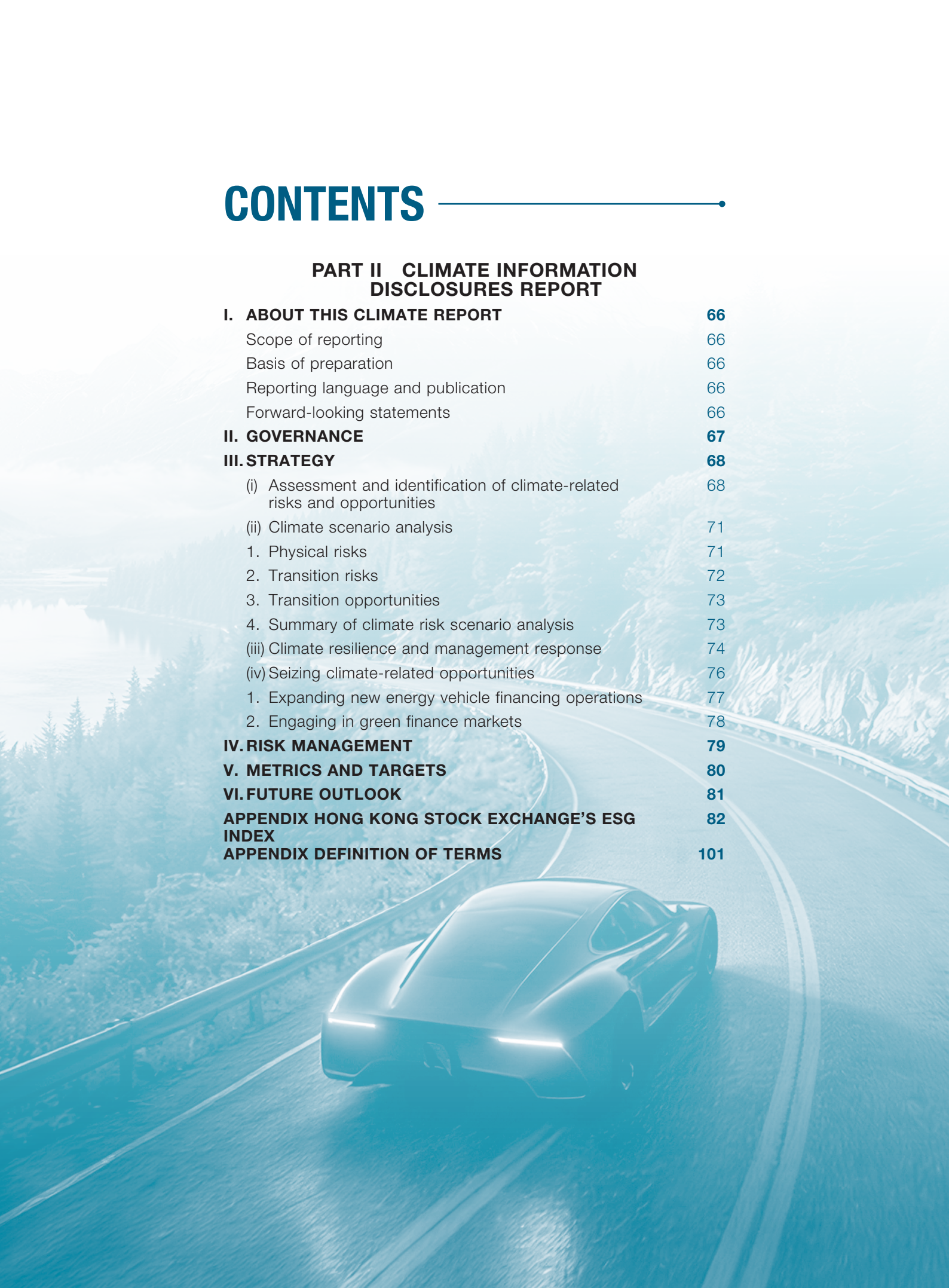
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PART I
ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

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1. ABOUT THIS ESG REPORT

The Environmental, Social and Governance (abbreviated as the "ESG") Report for the year of 2025 (abbreviated as the "ESG Report") is prepared and released by Yixin Group Limited (abbreviated as "Yixin", "Yixin Group", the "Group", the "Company" or "we" or "us" or "our"), with a view to reflecting the latest efforts of Yixin Group in sustainable development in an objective and fair manner. Readers are advised to read this ESG Report together with the section headed "Corporate Governance Report" in the 2025 Annual Report.

SCOPE OF REPORTING

The scope of this ESG Report covers the operating units of Yixin Group and its subsidiaries, and the information and data set out in this ESG Report cover the period from January 1, 2025 to December 31, 2025 (hereinafter referred to as the "Year" or the "Reporting Period"). During the process of identifying the scope of this ESG Report, we performed assessment and analysis on the scope of disclosure of the ESG Report based on the principle of operational control. There has been no change in the reporting scope of this ESG Report compared to the ESG report of Yixin Group for the previous year. All the amounts disclosed in this ESG Report are denominated in RMB.

BASIS OF PREPARATION

This ESG Report was prepared by Yixin Group in strict compliance with the Environmental, Social and Governance Reporting Code contained in Appendix C2 to the "Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited" (hereinafter referred to as the "ESG Reporting Code") that was in force during the Reporting Period, having complied with the mandatory disclosure requirements and "comply or explain" provisions thereunder so as to ensure its comprehensiveness and accuracy.

REPORTING PRINCIPLES

Principle of "materiality": Key stakeholders and their ESG issues of concern have been identified in the preparation of this ESG Report and targeted disclosures have been made in this ESG Report based on the relative importance of their issues of concern. For details of the materiality assessment, please refer to the section headed "SUSTAINABILITY MANAGEMENT – Materiality assessment" in this ESG Report.

Principle of "quantitativeness": This ESG Report presents the key performance indicators relating to environmental and social aspects using quantitative information. The measurement standard, methodologies, assumptions and/or calculation tools and sources of conversion factors used for the key performance indicators in this ESG Report have been illustrated where appropriate.

Principle of "balance": This ESG Report presents Yixin Group's performance in an unbiased manner, avoiding choices, omissions or presentation formats that might inappropriately influence the decisions or judgments of the readers of this ESG Report, and presenting an objective view of Yixin Group's ESG performance and current state of management.

Principle of "consistency": This ESG Report uses consistent data statistics methods comparable to those in the ESG report of Yixin Group for the previous year.

FORWARD-LOOKING STATEMENTS

This ESG Report contains forward-looking statements regarding the Company's future development objectives, investment plans, and related matters. Such statements are based on known information, current expectations, and relevant assumptions and estimates as of the date of this ESG Report, and are subject to prevailing industry and regulatory conditions. Known or unknown risks, uncertainties, and other factors may cause actual results to differ materially from those expressed or implied by forward-looking statements, some of which are beyond the Company's control. Forward-looking statements are typically identifiable by the use of words such as "may","will", "anticipate", "expect" and "believe", or similar expressions. Except as required by applicable law, the Company undertakes no obligation to update any forward-looking statements to reflect new developments or unforeseen events occurring after the date of such statements.

2. SUSTAINABILITY MANAGEMENT

(1) BOARD STATEMENT

The board of directors of the Company (hereinafter referred to as the "Board") attaches great importance to ESG governance and has established an ESG management system featuring responsibility by the Board, organization by the management and inter-departmental cooperation and linkage. Being the highest level of authority within the Company responsible for the ESG matters and decision-making, the Board supervises and participates in the entire process of the ESG issues and assumes full responsibility for the Company's ESG strategy development and reporting.

Supervision over the ESG affairs: The Board has incorporated the ESG affairs into the Company's governance structure, and through the establishment of an Environmental, Social and Governance Committee (the "ESG Committee"), it regularly listens to and reviews reports on the progress of ESG work and provides guidance on ESG work guidelines. The management is responsible for the specific implementation of ESG strategies and objectives, and at the same time regularly reports to the ESG Committee on major issues relating to its work. During the Year, the Board has reviewed and approved the latest ESG Report to fully demonstrate the results of the Company's efforts and progress made in the ESG aspects.

ESG management guideline and policy: The Board integrates ESG concepts into the management system and daily operations, and prioritizes and manages ESG-related matters and internal and external risks based on macro policy analysis, internal strategic planning and communication with stakeholders. By specifying the key aspects and management guidelines and policies of ESG governance, the Board continuously improves and promotes the execution and optimization of ESG-related work.

ESG topic assessment: During the Reporting Period, the Board has participated in the materiality assessment and prioritization of key ESG topics. Through surveys and other means, directors provided their views and suggestions regarding ESG topics that could potentially impact the Company's long-term sustainable development and evaluated the priorities of such topics. Please refer to the section headed "SUSTAINABILITY MANAGEMENT – Materiality assessment" in this ESG Report for more information.

Setting of and review on the ESG targets: The Board continuously enhances the supervision over the Company's ESG governance and increases its engagement efforts. The Company has set business-related annual environmental targets, including climate-related targets, and the Board has reviewed and discussed the establishment of the targets and reviewed the fulfillment of the environmental targets of the previous year.

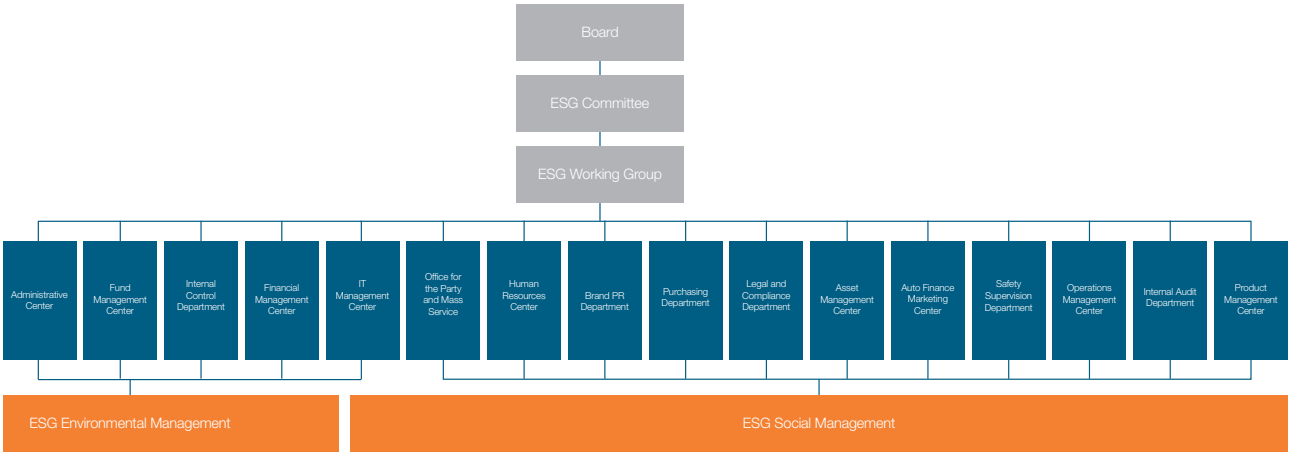
This ESG Report discloses in detail the progress and effectiveness of the Company's ESG efforts for the Year, and this ESG Report has been reviewed and approved by the Board on March 5, 2026.

(2) ESG GOVERNANCE STRUCTURE

The Company has established a top-down ESG governance structure, having set up a set of ESG management mechanisms featuring "supervision by the Board, implementation by the management and inter-departmental linkage" and has continuously strengthened the foundation of the ESG management system. The Company has established the ESG Committee, comprising two members of the Board and the Chief Financial Officer of the Company, which is chaired by Mr. Andy Xuan Zhang, an Executive Director and the Chief Executive Officer and the Chairman of the Board. The primary responsibilities of the ESG Committee include reviewing and monitoring the ESG policies and practices of the Company to ensure compliance with relevant laws and regulatory requirements, monitoring and responding to new ESG-related issues, and providing ESG recommendations to the Board in a timely manner, so as to improve the sustainable development performance of the Company.

Meanwhile, the Company has in place an ESG Working Group composed of relevant department heads, which is primarily responsible for the implementation and promotion of ESG-related efforts. We have further specified and clarified the respective ESG management responsibilities for each department during the Year. By virtue of compliance with the requirements of the ESG Reporting Code of the Hong Kong Stock Exchange and in combination with our business development strategies, we have continued to enhance our level of ESG management and improve our ESG management organizational structure.

Structure Chart



(3) COMMUNICATION WITH STAKEHOLDERS

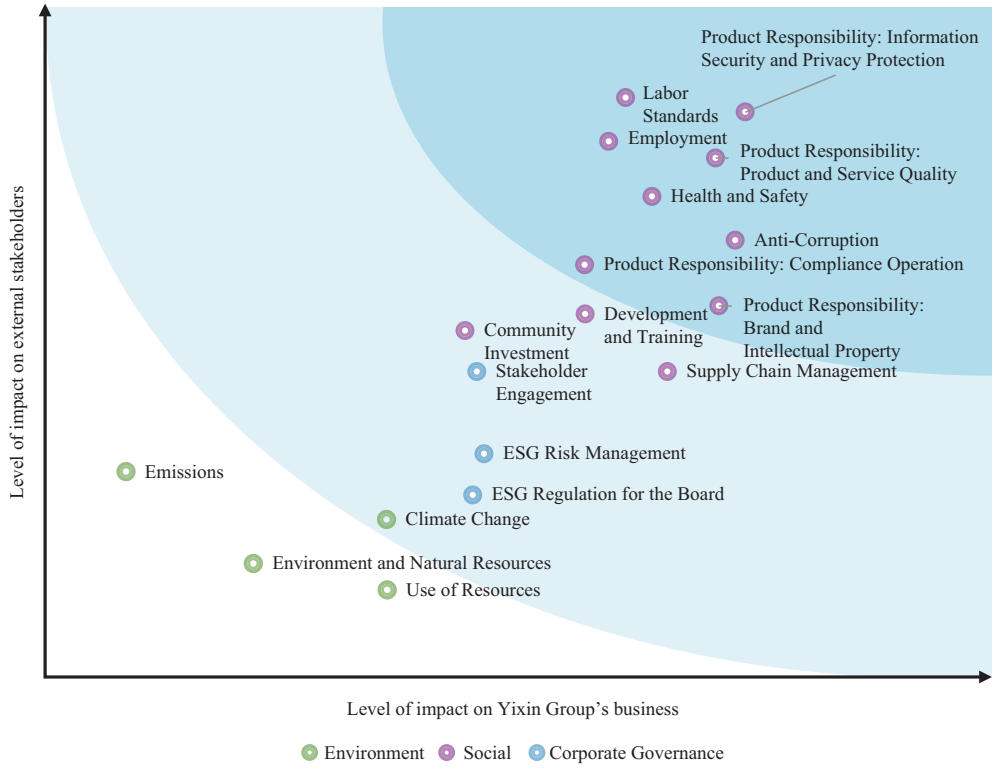
Stakeholder engagement is an integral part of the Company's ESG management and day-to-day operations, and is crucial for the Company to identify potential ESG risks and opportunities. By understanding stakeholders' expectations of corporates and the key ESG issues they are concerned about, the Company is able to formulate strategies and respond effectively in a focused manner. Therefore, based on the results of communication with key stakeholders and our own business characteristics, the key ESG issues that our stakeholders are concerned about and the main communication channels are listed as follows:

Key stakeholders	ESG issues of concern	Main communication channels
Government, regulatory authorities, policy-making authorities, professional associations or chambers of commerce	Compliance operations Corporate governance Emissions Climate change	Information disclosure Regulatory meetings Incident reports Policy consultations
Shareholders, investors and professional investment institutions	Climate change Intellectual property Anti-corruption	Investor seminars Corporate announcements and circulars Investor relations columns
Directors, supervisors and senior management	Anti-corruption Intellectual property	Board of directors Internal meetings, such as office meetings Questionnaires
Employees	Employment of staff Employee health and safety Employee development and training Labor standards	Internal meetings for employees Social media Employee activities Questionnaires
Suppliers and other business partners	Supply chain management Anti-corruption	Emails and phone calls On-site inspections Strategic cooperation
News media	Community investment Customer service	Exchanges via the results conference Communication via press releases
Customers	Customer service Information security	Customer complaint hotline Customer services center Questionnaires
Non-profit organizations, charitable or community organizations	Community investment	Charitable activities Community interactions

(4) MATERIALITY ASSESSMENT

In order to further understand the views and suggestions of various stakeholders on the environment, society and governance matters, the Company regularly obtained the opinions and expectations of stakeholders on the Company's response to environmental, social and governance issues through various channels, such as questionnaire surveys. Combining the above with our own strategy and business priorities, we have conducted a materiality assessment on the 11 major indicators (subdivided into 18 ESG issues) listed in the ESG Reporting Code and determined the relative importance of ESG issues through mapping materiality matrix. Based on the identification and analysis of substantive issues, we have structured this ESG Report to provide stakeholders with a better understanding of the Company's ESG performance.

ESG Issue Materiality Matrix



The Company has identified topics of high importance, namely, "Product Responsibility – Information Security and Privacy Protection", "Labor Standards", "Employment", "Product Responsibility – Product and Service Quality", "Health and Safety", "Anti-Corruption", "Product Responsibility – Compliance Operation" and "Product Responsibility – Brand and Intellectual Property"; topics of medium importance include "Development and Training", "Supply Chain Management", "Community Investment", "Stakeholder Engagement", "ESG Risk Management", "ESG Regulation for the Board" and "Climate Change"; topics of low importance include "Emissions", "Environment and Natural Resources" and "Use of Resources". We will elaborate on the above topics in each section of this ESG Report.

3. EMPOWERING WITH TECHNOLOGY, IMPROVING QUALITY WITH INTELLIGENCE

The Company has deeply explored how to empower and enhance service quality through technology, and has constructed an intelligent value system centered on "technological breakthroughs, service reconstruction, elevated responsibility, and ecological co-creation". In terms of underlying technology, the industry's first Agentic large model was released, and a high-performance inference framework was open-sourced, reshaping the technological foundation of auto finance through independent innovation capabilities. At the application level, AI is deeply embedded into call reviews, comprehensive quality inspections, and proactive outbound calls, driving the transformation of customer service from manual responses to intelligent operations, achieving a refined leap in experience. In terms of the core of responsibility, the Company strictly complies with relevant laws and regulations such as the "Law of the People's Republic of China on the Protection of Consumer Rights and Interests", and deepens social responsibility and compliant operations. Meanwhile, in the course of business development, we proactively comply with the "Administrative Measures for Auto Finance Companies", the "Measures for the Management of Auto Loans", the "Interim Measures for the Supervision and Administration of Finance Lease Companies", and the measures and implementation rules for the supervision and administration of finance lease companies issued by various local financial regulatory bureaus, among other documents, to ensure the standardization and transparency of business operations, and to strengthen risk control and customer privacy protection throughout the service process through intelligent innovation. In addition, through deep involvement in the formulation of industry standards and global technological dialogs, we have garnered numerous authoritative accolades, transforming the service principles of convenience, security, and efficiency into traceable and empathetic practices, leading the industry towards a more resilient and intelligent future.

(1) DEEPENING INNOVATION AND DEVELOPMENT

The Company has closely kept pace with the pulse of AI technological development and promoted the deep integration of technological applications with the fulfillment of social responsibilities. In terms of industry ecological co-creation, the Company proactively connects with partners across all segments of the industry chain to jointly build an industry environment characterized by healthy competition and orderly development. Leveraging its extensive front-line business experience and practical achievements in the implementation of mature AI technologies, the Company deeply participates in the drafting of relevant laws and regulations as well as the formulation of industry standards, and continuously provides development recommendations to relevant authorities, contributing to the refinement of industry norms and the enhancement of governance effectiveness.

Breakthroughs and advancements in AI technology and its application

2018-2022	Applied AI technology to risk control and business operations, and established a decision flow platform, a model platform, and a multi-generation robotics platform
2023	Comprehensively deployed large models and multi-modal technologies to promote the deep integration of intelligent products and businesses
2024	By virtue of the multi-modal large model "Zhixin Duowei (智鑫多維)", it became the first enterprise in the auto finance sector in China to complete generative artificial intelligence large model registration, and took the lead in achieving large-scale application of AI across all business scenarios
2025	Released the industry's first Agentic large model – XinMM-AM1, achieving automation and intelligence across the entire chain of automotive finance, and open-sourced a high-performance inference model and the Agentic large model – YiXin-Agentic-Qwen3-14B successively to promote technology co-development and open cooperation within the industry

During the Year, the Company launched the Agentic large model, XinMM-AM1, which not only represents a milestone breakthrough in the industry's technological landscape but also establishes a sustainable and intelligent ecological framework for the auto finance industry. As the industry's first Agentic large model to be implemented in practical applications, it has, on one hand, filled the technical gap in this field, lowered the threshold for the intelligent transformation of small and medium-sized financial institutions and regional distributors through a standardized technical structure, and provided reusable and promotable templates for transformation practices; on the other hand, it has promoted industry synergy and co-creation, leading the auto finance industry into a new development stage of openness and win-win results by establishing an intelligent collaborative network for resource sharing.

Deepening industry exchanges to lead the collaborative development of an intelligent auto finance ecosystem

The Company actively participates in high-level industry conferences and industrial exchange activities in fields such as artificial intelligence. Taking core industry conferences as an important carrier, it collaborates with top experts, peer institutions, and industry associations in the AI field to carry out in-depth co-creation. While comprehensively demonstrating its self-developed AI technological achievements and practical application value, it continues to absorb cutting-edge global technical concepts and benchmarking practical experiences, dynamically iterating and optimizing its technical implementation plans and product innovation paths. Leveraging regular communication mechanisms of industry organizations such as the Artificial Intelligence Industry Alliance, the Company focuses on building an open, shared, collaborative, and symbiotic industrial intelligent ecosystem. With knowledge exchanges and the joint establishment of standards as core drivers, it promotes a qualitative leap in the overall level of technology application and innovation efficiency within the auto finance industry, injecting robust and enduring intelligent momentum into the sustainable and high-quality development of the industry.

Case Study: Yixin Group's AI large model drives intelligent industrial transformation through technological innovation

In November 2025, Yixin Group was invited to attend the 2025 World Internet Conference Wuzhen Summit (2025 世界互聯網大會烏鎮峰會), where it was deeply involved in a series of activities including the "Frontier AI Large Model Forum (前沿人工智能模型論壇)", the "Light of Internet (互聯網之光)" Expo, and the "Straight to Wuzhen (直通烏鎮)" Open Source Model Grand Finals, and officially released XinMM-AM1, the first Agentic large model in the auto finance industry, systematically demonstrating the core achievements of its self-developed artificial intelligence technology in empowering the industry. This release not only demonstrates the Group's independent innovation capabilities in cutting-edge technology but also provides a referenceable technical path and practical experience for the intelligent upgrade of the auto finance industry, which has garnered extensive attention and recognition within the industry. By actively participating in industry exchanges and contributing innovative solutions, the Group has built an open technological ecosystem and fulfilled its corporate responsibilities in terms of technological leadership and industry co-creation.



• Zhifeng Jia, the Chief Technology Officer of Yixin, officially released the Yixin Agentic large model at the Wuzhen Summit

Case Study: Yixin participates in an industry seminar to share AI implementation practices in auto finance

In June 2025, representatives of Yixin Group were invited to attend the "2025 Financial Digital Intelligence Enhancement Seminar (2025 金融數智提升研討會)" hosted by the Auto Finance Branch of the China Automobile Dealers Association (中國汽車流通協會汽車金融分會), and delivered a keynote speech on the "Application of AI in Auto Finance Risk Control". At the seminar, the Group and the heads of risk control and technology from fields such as auto finance, financial leasing and finance leasing engaged in in-depth exchanges and case studies centered on core topics including comprehensive asset management for auto finance, new retail models and intelligent risk control, contributing professional insights to intelligent solutions for the auto finance industry and reflecting the Group's leading role as an industry player in technology empowerment and ecological co-creation.



• Zhang Lei, the Chief AI Scientist and Vice President of Yixin Group, attended the meeting

Case Study: Yixin joins hands with industry partners to advocate self-regulatory standards

In November 2025, as a core member unit of the Branch Auto Finance of China Automobile Dealers Association (中國汽車流通協會汽車金融分會), Yixin Group collaborated for the second consecutive year with multiple banks and OEM financial institutions to jointly release the Automotive Finance Industry Sustainable Development Self-Regulatory Convention (《汽車金融行業可持續發展自律公約》) and the 2025 Automotive Finance Industry Corporate Self-Regulatory Development Initiative (《2025 年汽車金融行業企業自律發展倡議》) at the China Automotive Finance Industry Summit. As a principal initiator, Yixin played a pivotal role in drafting these documents, focusing on four critical areas: fair competition, consumer rights protection, data security, and green finance. The initiative aims to establish industry self-regulatory standards and collectively foster a sustainable ecosystem for the sector's development.



- Yixin Group collaborated with the industry partners to issue the industry self-regulatory guidelines

(2) ELEVATING SERVICE QUALITY

In order to continuously enhance service quality and customer satisfaction, the Company is committed to improving its systematic management systems and adhering to technological innovation. We have established clear service objectives and standardized processes, and have strengthened internal communication mechanisms and employee training systems to ensure that the responsibilities of each position are well-defined and that synergy is efficient. We actively conduct customer satisfaction surveys, perform in-depth analysis of feedback, and formulate targeted optimization measures accordingly to accurately grasp the direction of service improvements. In addition, we attach great importance to the development of our employees' service capabilities. We enhance employees' service awareness and professional skills through regular professional training, and have established a comprehensive incentive and recognition mechanism to encourage employees to proactively attend to customer needs, so as to provide customers with high-standard quality services.

During the Year, the Company initially established a new data intelligence-driven service operation model and officially launched the "Intelligent Call Review (智能通話複盤)" service function, extending AI capabilities from automated responses to real-time call reviews. Meanwhile, based on GPT large model technology, it achieved real-time structured analysis and summary of all customer service calls within 5 seconds, realizing high-quality management and control and full-process traceability across the entire service chain.

Case Study: Improving service quality and efficiency through AI large models

In 2025, the customer service center officially launched the "Intelligent Call Summary (智能通話總結)" function, extending AI capabilities from automated responses to real-time call reviews. Currently, the function has successfully completed the preliminary large-scale effectiveness verification, marking the official transformation of the customer service center from a traditional manual service model to an intelligent and data-driven refined operation.

By integrating the GPT large model, this function is designed to complete the conversation summary within 5 seconds after the conclusion of the call with the customer. This significantly reduces the manual entry time for customer service, reduce the risk of subsequent erroneous operations caused by omissions in manual records, and is expected to enhance the service security for 630,000 calls throughout the year, further safeguarding the security of customer funds and information. The structured call summaries output by this function comprise multiple components, including analysis of customer demands and breakdown of service solutions, providing robust support for the subsequent optimization of service processes and adjustment of business strategies, ensuring the service quality of every incoming call and achieving traceability throughout the entire service process.

To enhance service quality management and control, on the basis of full coverage of AI comprehensive quality inspection, the Company has continued the service philosophy of "efficiency, convenience, and excellence", focused on the core objectives of "improving service quality and accurately satisfying the refinancing needs of customers", promoted process re-engineering in the direction of "integration of service and marketing", established an active service closed-loop covering "demand anticipation, compliant outbound calls, and work order follow-up", formed an implementable and quantifiable effectiveness system, and continuously refined the full-chain management of service responsibilities. It not only effectively prevented potential complaints but also marked the continuous consolidation and enhancement of the Company's service standards in terms of "high quality and high responsiveness".

During the Year, the Company added an intelligent outbound calling mechanism for customers who had cumulatively abandoned manual queuing three times or more, effectively alleviating customer anxiety and reducing potential complaints. At the same time, precise demand identification and sales synergy are embedded into the service process, transforming high-frequency business scenarios into service touchpoints, which enhances customer stickiness and service competitiveness while improving response efficiency and satisfaction.

- Service reach: covering the demands of 5,400 high-frequency scenarios, securing 1,153 marketing-initiated purchase intents
- Annual financing conversion: financing amount of RMB21.96 million, 323 closed deals, with an average deal size of approximately RMB68,000
- Customer satisfaction: 99.49%
- Proactive outbound calls: 30,477 attempts, 11,734 calls picked up, problem resolution rate of 84%

(3) RESPONDING TO CUSTOMER COMPLAINTS

The Company always regards customer feedback and suggestions as key considerations and recognizes them as an important pillar for sustainable development. Building upon the optimization of internal institutional documents completed in 2024, we have updated and iterated two documents during the Year, namely the "Administrative Measures for Consumer Protection Services《消保服務管理辦法》" and the "Operational Manual for Complaint Handling《投訴處理操作手冊》", to refine the criteria for distinguishing complaint validity, handling processes, and time limit requirements, and added reference scripts for various complaint scenarios, so as to improve response efficiency and communication standardization, and ensure that the rights and interests of customers are effectively protected.

In terms of internal mechanisms, the Company has established a comprehensive three-tier complaint handling process, implementing graded responses based on the complexity of the cases. During the Year, a "pre-dispute escalation mechanism" was established based on existing processes. When frontline customer service representatives or complaint specialists identify customer complaints that may involve compliance risks or potential material disputes, they can directly escalate them to the highest response level for handling. This optimization initiative not only ensures rapid response to material disputes but also enhances the effectiveness of risk prevention and control at the beginning, further strengthening customer trust and satisfaction.

In terms of external channels, the Company actively responds to customer needs by continuously broadening feedback pathways. During the Year, we focused on the closed-loop of customer feedback and technological empowerment, and promoted AI-driven service upgrades and process optimization, aiming to accurately respond to the diverse needs of customers and consolidate the foundation for sustainable development. We received 3,791 customer complaints through three external platforms, namely "Black Cat", "Woodpecker" and "Network 315", with a response rate of 100%. For customers with repeated incoming calls, we utilized big data technology for analysis and reported the results to the responsible departments to identify and prevent potential complaint risks in advance. To continue improving the quality of our services, we conducted AI call-backs for customers from whom we failed to deduct payments and proactively informed them of repayment solutions. A total of 411,189 customers participated in our satisfaction surveys during the Year, with a satisfaction rate of 99.49%. We conduct regular reviews of customer complaints and proactively report the handling progress and information to the regulatory authorities, continuously optimizing processes through timely rectification to ensure compliance and efficiency of the entire customer complaint handling process.

Case Study: **Fulfilling social responsibility, deepening customer care mechanisms, and implementing assistance measures for customers facing difficulties**

Yixin Group firmly believes that corporate responsibility extends beyond the scope of commercial contracts. During the Year, Yixin Group continued to deepen its customer care philosophy and earnestly fulfilled its social responsibilities through a series of compassionate assistance measures targeting customers who fell into financial difficulties due to force majeure such as severe family changes or illnesses. The Group provides prudent extension arrangements for repayment and phased repayment adjustment plans for distressed customers through a flexible case-by-case assessment mechanism, effectively alleviating the economic pressure on customers; and appropriate reduction/exemption of fees are implemented for those who meet the criteria based on a comprehensive assessment of the actual circumstances. As of December 31, 2025, the Group has provided a total of RMB789.56 million in fee reductions and exemptions to 27,018 customers. These care initiatives have not only garnered positive feedback and gratitude from the beneficiary customers but have also strengthened emotional ties beyond material support, significantly enhancing customers' trust in and identification with the brand.

(4) PROTECTING THE RIGHTS AND INTERESTS OF CUSTOMERS

The Company always prioritizes customer rights and interests, adheres to the fundamental principle of customer service, and is committed to fulfilling its corporate social responsibility through maintaining a healthy and fair automobile finance market environment. In response to the emergence of unscrupulous practices in the auto finance market, such as the payment of illegal benefit fees and fraudulent free car-buying, we have established a long-term and effective monitoring mechanism and worked closely with our customers to ensure that we strictly crack down on these practices and actively promote related cases to the criminal justice process, in an effort to minimize the potential losses of both our customers and the Company. This practice has been effective in curbing the occurrence of fraudulent activities involving customers with good credit and fully protecting their legitimate rights and interests. In addition, we also actively provide fraud prevention education and guidance to our customers to help them raise their awareness of self-protection and minimize potential losses.

In order to protect and safeguard consumers' rights and interests, prevent and fight automobile finance fraud, the Company has set up the following four permanent mechanisms:

1. Anti-fraud publicity mechanism

The Company utilizes the Yixin Auto Owner Services APP as its core platform to simultaneously strengthen internal and external anti-fraud publicity efforts both online and offline, and to reinforce risk warning measures. In addition, the Company regularly organizes specialized criminal anti-fraud training for its employees, and enhances the anti-fraud risk identification and prevention capabilities of its employees and customers in an all-round manner through multi-channel publicity and promotion forms such as educational film screenings, WeChat official account posts and poster displays.

Case Study: Ensuring financial security and protecting customers' rights and interests

In 2025, Yixin Group continued to deepen its anti-fraud efforts, protecting consumers' rights and interests and enhancing risk prevention and control capabilities through multidimensional initiatives.

- Launched the "Law Changxin (法治長鑫)" series of anti-fraud publicity campaigns, and organized 2-3 criminal compliance and anti-fraud training sessions every quarter to popularize financial anti-fraud knowledge and prevention techniques among all employees and strengthen risk identification capabilities; collaborated with public security organs to jointly promote anti-fraud publicity, and explored effective mechanisms for police-enterprise synergy in preventing financial fraud.

- Used columns such as "Xin Users' Small Classroom 《鑫用戶小課堂》" as carriers to systematically popularize general knowledge and policies on financial security, analyzed new types of fraudulent methods such as "credit repair", and expanded publicity formats and coverage channels.

The above measures have significantly improved the financial risk prevention awareness and response capabilities of employees and customers, effectively reduced the dissemination of fraudulent information, and earnestly safeguarded consumers' property and information security.



• Poster of publicity campaign on "Law Changxin"



• Collaborating with the Public Security Bureau to conduct the anti-fraud training activity



• Poster of "Xin Users' Small Classroom"

2. Police-business cooperation mechanism

The Company has established a standardized cooperation mechanism with the anti-fraud centers of the Shanghai Public Security Bureau and the Changning Branch of the Public Security Bureau to provide timely feedback on fraud-related clues and actively assist the police in carrying out investigative work. Meanwhile, the Company has proactively joined internet finance anti-fraud organizations and participated in various specialised anti-fraud activities to comprehensively enhance its resistance against cyber fraud, working with all parties to build a solid joint defense line against fraud.

Case Study: Yixin Group and Changsha Vehicle Management Office jointly strengthen business risk prevention and control

During the Year, in order to enhance risk prevention and control capabilities and jointly build a favorable automobile finance environment, Yixin Group and the Changsha Branch collaborated with the Changsha Vehicle Management Office (長沙市車輛管理所). The parties jointly conducted a specialized seminar to carry out a specific assessment of the risks of forgery-related cases arising in the vehicle mortgage process. At the symposium, both parties conducted in-depth research and discussions on key issues such as the methods for identifying the characteristics of such cases, the standardized procedures for the requisition of relevant materials, and the establishment of a joint crackdown mechanism. The purpose of this is to jointly strengthen the ability to detect potential risk cases and the capacity for collaborative investigation. This specialized seminar and cooperation have enhanced the collaborative efficiency of both parties in key links of risk prevention and control, laying a solid foundation for future efforts to detect and crack down on forgery cases and maintain the regional automobile finance order.



• The symposium between Yixin Group and Changsha Vehicle Management Office

3. Mechanism for recouping losses

The Company has established a rapid anti-fraud response and disposal mechanism, with dedicated personnel to follow up on cases to assist customers in recouping losses, aiming to minimize the economic losses of customers and the Company through efficient and effective response measures.

Case Study: Yixin Group collaborated with various parties to recover losses for customers

During the Year, car loan fraud cases occurred in Huizhou, Guangdong. Intermediary syndicates exploited customers' financing needs for vehicle purchase to induce and deceive customers into assuming unintended debts after obtaining the vehicles, which has drawn public attention. The Group responded rapidly by dispatching personnel to the scene to cooperate with the public security authorities in their investigation and evidence collection. Finally, thanks to the efforts of the public security authorities, nearly 20 intermediaries and car dealers involved in the case were arrested. During the course of handling the case, the Group has continuously collaborated with various parties to recover the vehicles involved in the case, making every effort to mitigate losses for customers and consistently prioritizing customer rights and interests. The operation effectively cracked down on fraudulent activities and, through efficient collaboration and the principle of prioritizing customers, maximized the protection of customer interests, reflecting the Group's commitment and accountability in responding to emergencies.



• Yixin Group was presented with an honor banner

4. Mechanism for special campaigns

The Company has carried out a special "Clean Web" initiative to centrally optimize and clean up online fraudulent links, resolutely delete suspected fraudulent websites and links, and block suspected phone numbers, so as to effectively safeguard the security of customers' assets. The aforementioned special initiatives have precisely combated cybercrime and comprehensively fortified the security defense line for customer information and assets.

Case Study: Special rectification of "fake customer service" scams to build a fortified protection of users' rights and interests

Yixin Group has been carrying out specialized governance work on a standardized basis, targeting "fake customer service" scams. On the one hand, through the linkage mechanism of technical identification and rapid response, the transmission channels of relevant fraudulent information are precisely intercepted and blocked. On the other hand, while iteratively upgrading the technical prevention and control system, anti-fraud warnings are continuously issued via official channels to effectively enhance users' risk identification capabilities. The series of initiatives not only fortifies the barriers for the security of consumer property and information but also fully demonstrates the Group's responsibility and commitment to purifying the cyber ecosystem and maintaining a clean and upright order within the industry. As of December 31, 2025, the Group has cumulatively identified 1,867 fraudulent links and successfully handled 1,631 of them, representing a handling rate of 87%.

In the process of actively responding to automobile finance fraud, we have worked closely with public security authorities across the country to cooperate fully in the investigation of a number of bulk cases involving car dealers or intermediaries maliciously inducing customers to deal with our finance and leasing business. At the same time, to address the situation of customers being deceived, we strengthened communication with customers, patiently answered customers' questions, formulated and implemented a series of reduction and exemption settlement plans, explaining the specific content and operating procedures of the plans in detail with a view to minimizing the financial burden on customers. Adhering to the philosophy of integrity, impartiality and caring, we provide more comprehensive and professional services to customers who have been defrauded, and jointly create a healthier and safer automobile finance environment.

HONORS AND AWARDS

By virtue of our continuous efforts to provide high-quality services to and create long-term value for customers and actively promote the development of the industry, we have been highly recognized by the industry and society. During the Year, we won the following awards and honorary titles:

- In January 2025, the Company won the **"Best Visual Identity from the Financial Services Sector – Silver (金融服務類 – 最佳視覺識別銀獎)"** award at the 2024 Transform Awards Asia hosted by Transform Magazine, a global prestigious magazine on brand development and rebranding

- In May 2025, the Company won the **"Most Promising Hong Kong-Listed Company in the Automotive Industry (汽車產業最具成長性港股公司)"** on the **"Best Hong Kong-Listed Companies" List ("最佳港股公司"榜單)** organized by New Fortune《新財富》magazine

- In May 2025, the Company won the **"AAA-Level Famous Trademark Brand (AAA 級知名商標品牌)"** organized by the China Trademark Association


知名商标品牌评价证书

依据 T/CNTA 002-2025《知名商标品牌评价规范》，经评价、核准，北京[illegible]信息科技有限公司 以注册商标 " 易鑫 "（注册号：17883620[illegible]类别：36）为载体的商标品牌，符合《知名商标品牌评价规范》标准，达到 AAA 级，特发此证。

证书编号：CTA-TB-2025-01-3-0097
发证日期：2025年05月10日
有效期至：2028年05月09日
查询平台：www.wktb.org.cn
本证书的有效性依据发证机构的年度监督获得保持。

评价机构：中质（北京）认证有限公司

核准单位：[illegible]

- In June 2025, the Company won the "Outstanding Institution of the Year (年度傑出機構)", "Corporate Asset Securitization Annual Commendation (SSE, SZSE) Annual Rising Star Commendation (企業資產證券化年度嘉勉(上交所、深交所)年度新銳嘉勉)", and "Interbank Market Corporate Asset Securitization Annual Rising Star Commendation (銀行間市場企業資產證券化年度新銳嘉勉)" organized by the China Securitization Forum

- In September 2025, the Company won the **"2025 AI Era Enterprise Innovation Award TOP55 (2025 AI Era 企業創新大獎 TOP55)"** organized by AI Era



- In September 2025, the Company won the **"2025 Innovative Scenarios Annual AI Application TOP List (2025 創新場景年度 AI 應用 TOP 榜)"** organized by TMTPost

- In September 2025, the Company won the **"Hong Kong Stock Value Exemplary Case (港股價值示範案例)" and "Hong Kong Stock Investor Relations Exemplary Case (港股投關示範案例)"** organized by China Fund News

- In November 2025, the Company won the **"Innovative" Scenarios** at the **"Light of Internet" Expo ("互聯網之光"博覽會"新耀"場景)"** organized by the World Internet Conference and the People's Government of Zhejiang Province

- In November 2025, the Company won the **"First Prize of the 2025 'Straight to Wuzhen' Global Internet Competition (2025"直通烏鎮"全球互聯網大賽一等獎)"** organized by the World Internet Conference Wuzhen Summit (世界互聯網大會烏鎮峰會)

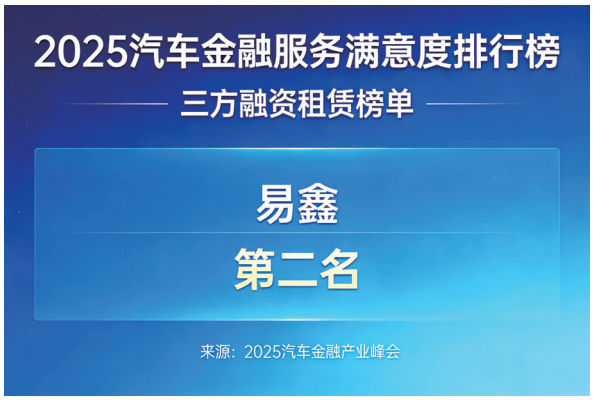
- In November 2025, the Company won the "2025 New Fortune Magazine Best Investor Relations Award for Hong Kong-listed Companies (2025 新財富雜誌港股最佳 IR 獎)" organized by New Fortune (《新財富》) Magazine

- In November 2025, the Company received the "2025 Financial Technology Innovation Breakthrough Enterprise (2025 年度金融科技創新突破企業)" award from the National Business Daily (《每日經濟新聞》)

- In November 2025, the Company received the "2025 High-Quality Development Listed Companies (2025 高質量發展上市公司" award from The Time Weekly (《時代周報》)

- In November 2025, the Company was ranked second in the "2025 Automotive Financial Services Satisfaction Ranking – Third-Party Financial Leasing List (2025 汽車金融服務滿意度排行榜－三方融資租賃榜單)" and was awarded the "Financial Innovation Service Award (金融創新服務獎)" from the China Automotive Finance Industry Summit







- In December 2025, the Company received the "Breakthrough Enterprise of the Year in AI Application Scenarios (年度 AI 應用場景突破企業)" award from 36Kr (《36 氪》)



- In December 2025, the Company received the "Most Valuable Artificial Intelligence Company (最具價值人工智能公司)" award from Zhitongcaijing (《智通財經》)

- In December 2025, the Company was selected as one of the HKEX TECH 100 INDEX (HKEX Tech 100), the first Hong Kong equity index formally launched by HKEX

- In December 2025, the Company was successively awarded the "AI+HR Practice Pioneer Award (AI+HR 實踐先鋒獎)" and the "Overseas Human Resources Management Leadership Award (出海人力資源管理領航獎)" from China Human Resources Venus (中國人力資源 Venus), the "AI Navigation Practice Employer Brand (AI 引航實踐僱主品牌)" and the "Overseas Navigation Employer Brand (出海引航僱主品牌)" awards from Global Human Resources Think Tank (環球人力資源智庫), the "Best Human Resources Management Project (最佳人力資源管理項目)" and the "Best Human Resources Management Team (最佳人力資源管理團隊)" from OneFLAG Awards (極幟獎), as well as the "Extraordinary Employer of the Year in Shanghai (上海年度非凡僱主)" award from Liepin.com (獵聘網).







- In December 2025, the Company received the "Outstanding Artificial Intelligence Application Enterprise of the Year (年度卓越人工智能應用企業)" from Gelonghui (《格隆匯》)

- In December 2025, the Company received the "2025 Exemplary Practice Cases in Technology Finance (2025 年度科技金融典型實踐案例)" award from China Times (《華夏時報》)

- In December 2025, the technology subsidiary of the Company was selected as the "2025 Shanghai Patent Work Pilot Enterprise (2025 年上海市專利工作試點企業)".

4. STRENGTHENING MANAGEMENT AND STANDARDIZING OPERATION

The Company consistently adheres to compliant operations and exerts every effort to build a risk management and control system with information security, anti-corruption and upholding integrity, intellectual property protection, and supply chain security as its key pillars. On the basis of full compliance with laws and regulations, we continue to improve our internal systems and safety management framework, promote the enhancement of technical capabilities for safe operations, and strengthen the cultivation of safety awareness among all employees, so as to ensure the stable and sustainable development of the enterprise.

(1) OPTIMIZING RISK MANAGEMENT AND CONTROL

The Company has established and continuously improved a multi-level risk management and control system, which covers the audit committee, internal audit department, internal control department, various functional departments and business departments to ensure that the business operates steadily in a compliant, fair and honest environment and is subject to effective supervision. The risk management and control structure of the Company is clearly tiered, where the business department, acting as the first line of defense, assumes the responsibility for the preliminary identification of risks; various functional departments, acting as the second line of defense, strengthen risk management and control; and the internal control department and internal audit department, acting collaboratively as the third line of defense, assist in the identification and assessment of key business and financial risks and systematically manage various compliance risk matters.

In 2025, on the basis of its existing risk management and control system, the Company further incorporated climate-related factors into its internal supervision scope. Looking ahead, the internal audit department will continue to track climate-related risks and safeguard business operations based on the materiality levels of the assessment results.

The Company has continuously optimized its documents concerning daily risk and compliance management system and has been constantly improving its compliance management system. In 2025, in response to regulatory requirements and business actualities, and in accordance with relevant systems and procedures such as the Legal Process Manual of the Company, we updated the requirements for the approval of non-overseas contracts and contract filing in the legal contract system, the regulations for special documents requiring company seals in the I0A system, and the approval processes for the application and change of self-media accounts and intellectual property rights, so as to further clarify various business process standards, provide clear guidance for the daily operations of employees, and consolidate the foundation of compliance management.

The Company attaches great importance to the cultivation of compliance awareness among its employees and has incorporated compliance management into its regular training system. In 2025, we continued to carry out compliance publicity activities with various forms and substantial content, covering all employees, including compliance training for new employees, thematic training for key positions, training on the analysis of common compliance misconceptions, and intellectual property-related training, etc., to ensure that employees clearly understand compliance requirements in their daily work and effectively prevent operational risks. Meanwhile, we continue to strengthen specialized training on personal information protection. By combining online and offline methods, we embed compliance awareness into the consciousness of our employees and extend compliance requirements to the entire business process and relevant partners, jointly building a secure, reliable, and responsible operating environment.

Case Study: Launching specialized compliance training to solidify the legal awareness of all employees

In August 2025, Yixin Group continued to carry out the training activities of "Internal Control and Compliance Promotion Month" to timely disseminate updates on laws, regulations, and industry policies to employees, and to enhance the legal literacy and compliance awareness of all staff. During the Promotion Month, the Group invited external legal experts and internal professionals to conduct a series of specialized training seminars, focusing on core areas such as identification and assessment of business process risk, annual criminal risk trends, professional ethics risk prevention, intellectual property management, and the compliant application of artificial intelligence technology. These activities covered a cumulative total of 2,900 employee participants, effectively consolidating the Group's compliance knowledge system, enhancing employees' compliance awareness and risk prevention capabilities, and laying a solid foundation for the Group's continuous and steady operations.






• The "Internal Control and Compliance Promotion Month" training session

Case Study: **Participating in rule of law seminars and providing recommendations to facilitate the compliant development of the industry**

In April 2025, Yixin Group, as one of the initiators, hosted the inaugural meeting and thematic forum of the Financial Rule of Law Professional Committee of the Shanghai Rule of Law Research Association (上海市法治研究會金融法治專業委員會) at its Shanghai headquarters, where senior management of the Group served as the deputy director of the professional committee and participated in the plaque-unveiling ceremony. In August of the same year, the second session of the "Digital Governance Forum" - the "Frontier Forum on Financial Rule of Law", hosted by the Shanghai Rule of Law Research Association and co-organized by the Financial Rule of Law Professional Committee of the Association and Yixin Group, was successfully held again at the Group's headquarters. During the forum, the Group actively participated in the development of industry rules and carefully studied and proposed professional recommendations in respect of various drafts and consultation papers issued by relevant authorities, such as the "Administrative Measures for the Supervisory Evaluation of Consumer Rights and Interests Protection by Financial Institutions (Exposure Draft)" and the "Administrative Measures for Credit Restoration (Exposure Draft)". The Group has facilitated practical and academic dialogs by hosting high-level forums, contributing to the development of a more scientific and reasonable regulatory system that meets industry needs from a professional perspective, thereby further promoting the compliant development of the industry.



• Yixin joined the Financial Rule of Law Professional Committee of the Shanghai Rule of Law Research Association

(2) SAFEGUARDING INFORMATION SECURITY

To enhance the security and reliability of its network systems, the Company always pays attention to cybersecurity and data security, and strictly complies with laws and regulations such as the "Cyber Security Law of the PRC", the "Data Security Law of the PRC", the "Personal Information Protection Law of the PRC", and the "Information Security Technology – Personal Information Security Specification". During the Year, the Company issued the "Software Compliance Use Specifications《軟件合規使用規範》" and, in conjunction with various departments including internal audit department, internal control department, legal department and compliance department, formulated and implemented various security management systems. These were integrated with existing systems such as the "Business System Security Assessment Specifications《業務系統安全評估規範》" to clarify software usage requirements for employees and effectively prevent security risks such as software infringement, malware, and viruses.

The Company has set up an information security team to lead the development of its security technology system. By adopting a "technology + management" security governance model, the Company has built risk prevention and control capabilities such as vulnerability identification and detection, network intrusion protection, host security monitoring, and sensitive data protection. During the Year, we carried out regular security assessments for the product research and development team, identified system hazards in advance through the vulnerability management system, and achieved online collaboration across the entire life cycle of vulnerability work orders and 100% close-loop management.

In terms of infrastructure security, the Company's server rooms adopt a non-self-built model through cooperation with professional third parties. Daily operation and maintenance tasks, such as server room cooling and power circulation, are the responsibility of the partners. The selection process for partners is executed in strict accordance with the Company's internal procurement and bidding process standards, and the Company participates in the relevant risk assessment work of the partners. In terms of the selection of partners and internet data centers (IDCs), the IDC construction simultaneously satisfies the T3 level of the U.S. "Telecommunications Infrastructure Standard for Data Centers" and the Grade A standard of the national "General Specification for Computer Rooms" (GB/T 2887-2011), and is capable of directly hosting core systems such as finance and telecommunications.

In terms of safeguarding the security of personal private information, the Company provides official statements such as the "Personal Information Processing Authorization Letter" and the "Privacy Policy" of the APP to external parties, while internally formulating data security systems such as the "Data Security Management Measures" and the "Data Classification and Grading Measures". The Company strictly complies with the issued safety regulations and systems, and conducts testing and confirmation on the privacy permissions of the APP's operation, so as to achieve the minimization of personal information collection. Meanwhile, we have adopted multi-layered measures in respect of information protection, such as the de-sensitization of key information in the customer service system and the setting of system-related authorities based on business scenarios, so as to achieve hierarchical management and ensure the secure and orderly management of key information under different business scenarios.

In terms of business and operational management, in order to proactively enhance the security resilience of the Company's network and business systems and to construct a proactive defense system of "promoting defense through offense and preparing for combat through drills", the Company has comprehensively tested and enhanced its internal capabilities in detecting, analyzing, and addressing security risks.

- In terms of safety awareness among all employees, in order to build a safety culture of "participation by all and responsibility by all", we have shifted the focus of risk prevention and control forward and fortified the "first line of defense" for corporate network security, conducting 23 emergency drills for lost USB flash drives covering all workplaces nationwide to ensure that employees proficiently master the essential prevention techniques for common attacks.

- In terms of technical drills, we have initiated internal autonomous cyber attack and defense drills, which focused on three core scenarios including corporate network attacks, scenario-specific attacks, and internet offensive and defensive engagements. The drill personnel utilized common cybersecurity attack techniques to conduct comprehensive penetration testing on various IT information assets of the Company, and the Company has completed the rectification of all potential risks and hazards identified during the drill.

- In terms of data center protection, we have continued to promote the construction of off-site disaster recovery, added a number of disaster recovery servers to enhance data processing and backup capabilities, and simultaneously expanded the scope of disaster recovery to cover all critical business data, providing a more solid guarantee for data security. Meanwhile, the construction of the disaster recovery system for basic middleware and core basic services has been completed, achieving second-level data synchronization and ensuring business continuity and data integrity.

In addition, the Company actively promotes external independent audit work, including the continuous completion and passing of the annual review of the Certificate of Registration of Network Security Grade Protection Grade 3 by the Ministry of Public Security and the compliance certification review of the ISO 27001 Information Security Management System, as well as conducting penetration testing on information systems and external independent auditor's audits on the general controls of information systems. This series of audit activities facilitates the verification of the effectiveness of information security measures, ensuring that the Company's information security and privacy protection efforts have been comprehensively and continuously enhanced.

(3) ADHERING TO BUSINESS INTEGRITY

The Company adheres to the philosophy of integrity management and establishes an honest and healthy corporate culture. We strive to create an honest and upright internal atmosphere, strictly require employees to adhere to a high level of professional ethics and business ethics, and are committed to maintaining relationships with business partners which are fair and honest.

Anti-corruption

The Company has always abided by the responsibility of management personnel to work with integrity, strengthened the awareness of business integrity and self-discipline of management personnel at all levels of the Company, standardized management behaviors, and optimized work and management style to maintain fair and upright relationships with business partners and resolutely oppose any form of corruption. We strictly comply with laws and regulations such as the "Anti-Unfair Competition Law of the PRC" and the "Criminal Law of the PRC", and have further revised the "Administrative Measures on Professional Ethics Construction of Yixin Group", establishing reporting and protection mechanisms to encourage employees, suppliers, and business partners to report fraudulent acts through various channels such as email, telephone, and WeChat, in order to promote the healthy and sustainable development of the Company.

In order to strengthen the anti-corruption work, the Company has organized a professional safety supervision team to periodically summarize fraud and deception risks, and relies on business management systems to conduct systematic analysis of abnormal orders and data, continuously optimizing business processes, plugging loopholes, and eliminating hidden risks. During the Year, we further strengthened the collaborative management mechanism for audit and inspection work and implemented a tiered reporting mechanism to report material cases directly to the Audit Committee. Upon receipt of the report of fraud, we immediately organized a professional task force to conduct a comprehensive investigation through a combination of various methods, including data analysis, inspections, undercover visits, and interviews. For employees suspected of duty-related crimes, the cases shall be referred to the judicial authorities for handling in accordance with the law, and detailed internal investigation and summary reports shall be completed; for employees who have committed serious misconduct, their employment shall be terminated, and direct and indirect management responsibilities shall be pursued. During the Year, there were no concluded legal cases regarding corruption involving employees of the Company.

At the same time, the Company actively carries out anti-corruption cooperation with external industry peers to create an honest and transparent business environment. During the Year, the Company joined the Trust and Integrity Enterprise Alliance and the China Enterprise Anti-Fraud Alliance, and organized and participated numerous exchange and learning activities with the anti-fraud departments of industry peers to learn useful experience and measures.

Case Study: **Conducting professional ethics training and building an upright workplace**

During the Year, Yixin Group conducted specialized training on professional ethics risk management for all employees (excluding the Directors of the Company), achieving a 100% coverage rate and participation rate. This online training lasted 2 hours, covering the causes of professional ethics risks, identification of risky workplace behaviors, anti-corruption and anti-bribery laws and regulations, internal corporate management mechanisms and disciplinary red lines, as well as relevant warning cases. Meanwhile, the Group also organized offline briefing sessions for management personnel of the branch offices, explicitly requiring them to promptly report any clues of violations of discipline and regulations identified in their work. Through a series of training sessions, the Group has further strengthened the awareness of integrity among its employees and effectively strengthened the professional ethics risk management.



• Online training on "Professional Ethics Risk Management" 2025

Case Study: Carrying out anti-corruption training and maintaining integrity and honesty

In 2025, Yixin Group incorporated anti-corruption training into its induction education system for new employees, achieving full coverage of all staff through a combination of online video teaching and examinations. During the training period, new employees simultaneously signed the "Professional Ethics Risk Management Commitment", with both the coverage rate and the signing rate reaching 100%. This move effectively assists new employees in establishing an awareness of integrity in professional conduct, deepens their understanding of anti-corruption and compliance requirements, and further consolidates the Group's management foundation for integrity in professional conduct.



• The scene of the special training on "Professional Ethics Risk Management"

Anti-money laundering

The Company firmly opposes corruption and has zero tolerance for money laundering. We strictly abide by relevant laws and regulations and requirements of regulatory authorities such as the "Law Against Unfair Competition of the PRC", "Anti-money Laundering Law of the PRC" and "Guidelines on Promoting the Healthy Development of Internet Finance", and constantly improve internal and external monitoring mechanisms to standardize internal management. We have implemented a series of measures, including customer identification, customer identity data and transaction record preservation, to reduce the anti-money laundering risks associated with our business. We continue to optimize and adjust our customer identification measures to ensure close monitoring and reduce potential money laundering risks.

(4) PROTECTING INTELLECTUAL PROPERTY

The Company regards the protection of intellectual property rights as an important safeguard for business innovation and sustainable development, and is deeply aware of its importance to corporate development. To achieve high-quality protection across the entire life cycle of intellectual property rights, we maintain in-depth cooperation with various professional agencies to conduct refined screening and dynamic monitoring across the entire chain from trademark application to registration.

The Company strictly complies with laws and regulations such as the Advertising Law of the PRC, Administrative Measures for Internet Advertising, Trademark Law of the PRC, Copyright Law of the PRC and Patent Law of the PRC and has established a legally compliant management system for the protection of intellectual property rights and data privacy internally; through systems such as the "Administrative Measures for Confidentiality of Trade Secrets" and the "Yixin Group Font Usage Guidelines Manual《易鑫集团字體使用指引手冊》", the Company has systematically improved the quality of intellectual property applications and the effectiveness of its strategic layout. We continue to file multiple applications for trademarks, copyrights, patents, and other intellectual property rights to build a protection network for our core businesses, and resolutely take enforcement actions against various types of infringements to fully safeguard the legitimate rights and interests of the Company.

In terms of the acquisition and protection of intellectual property rights, the Company continues to promote the construction of trademarks and brands. During the Year, the Company filed a total of 199 new trademark applications, of which 55 have been authorized or published for registration. During the same period, we handled 6 trademark oppositions and 6 invalidation actions. In addition, 111 new trademark applications were filed in overseas jurisdictions, with 28 already registered. With respect to trademark infringement by third parties, we have actively protected our rights through litigation and other means, and obtained favorable judgments in two trademark infringement cases during the Year. In addition, following a comprehensive evaluation by the China Trademark Association across multiple dimensions including legal, management, market, financial, and social responsibility, the "Yixin" trademark was recognized as a "Grade AAA Well-known Trademark Brand" at the "2025 Brand Day Trademark Brand Development Conference", marking the authoritative recognition of its brand value and social influence.

In terms of the protection of technological achievements, the Company issued the "Incentive System for Invention Patents and Academic Papers", establishing an "innovation-encouraging" corporate ecosystem by setting uncapped incentive bonuses for all employees, and optimized the "green channel" for the patent application process. The Company completed the patent pre-examination filing in Shanghai and the Pudong New Area, shortening the authorization cycle for invention patents from 3 years to 3 months (with the fastest being 2.5 months). In addition, we have enhanced capabilities of all staff in patent mining and rights protection through training by external experts, and deeply integrated high-frequency intellectual property compliance into the innovation process to promote technological advancement. As of December 31, 2025, in terms of copyright, the Company obtained 12 software copyrights. In terms of patents, the Company has filed 26 invention patent applications in China, been granted 4 invention patents, and filed PCT applications for international protection. The Company filed 5 patents applications overseas, comprising 2 invention patents and 3 design patents, injecting lasting momentum into the high-quality development of the industry with solid innovative achievements.

Case Study: Recognized as a Patent Pilot Enterprise, driving development through innovation

In December 2025, the Shanghai Intellectual Property Office released the list of pilot enterprises and institutions for patent-related works. Shanghai Xulu Information Technology Co., Ltd., a subsidiary of Yixin Group, was successfully recognized as a "Patent Pilot Enterprise of Shanghai". This recognition serves as authoritative acknowledgment of the Group's innovation capabilities and its patent system buildings. The Group's inclusion is primarily attributed to its well-established patent management framework and high-value achievements in innovation. In terms of management, the Group has established a collaborative mechanism led by the legal department, supported by technical department, financial department and other units, as well as set up a professional team, achieving intellectual property-based financing for the first time. In terms of achievements, the Group focuses on "AI + Automotive Finance," having developed a portfolio of core patents in aspects such as intelligent risk control and automated approval for implementation of large AI models. Multiple technologies have been already applied, forming a virtuous cycle of "R&D – Protection – Application". The Group will take this as an opportunity to continue to improve its intellectual property system, intensify its efforts on cutting-edge R&D and patent mining, and further advance the commercialization of its technological achievements.

(5) SUSTAINABLE SUPPLY CHAIN

The Company is well aware that a sustainable supply chain is a solid pillar for long-term business growth, and has continued to strengthen its supply chain management capabilities over the past year. In procurement, we strictly comply with regulations such as the "Anti-unfair Competition Law of the People's Republic of China" and internal systems such as the "Administrative Measures for Suppliers" and the "Administrative Measures for Procurement", promoting the informatization of procurement, refinement of requirements, and intensification of projects, and integrating the concepts of green and sunshine procurement into supply chain operations.

During the Year, the Company specifically optimized the "Administrative Measures for Procurement《採購管理辦法》" and added considerations for ESG factors in the procurement process. The tender selection process strictly adheres to ESG principles, taking green environmental protection and sustainable development as key evaluation criteria. Under equivalent conditions, it prioritized suppliers that meet environmental standards, demonstrate high resource efficiency, and maintain robust social responsibility and governance levels, thereby fulfilling sustainable development responsibilities through procurement decisions.

Supplier management

In 2025, the Company continued to regard suppliers as key partners in promoting healthy and sustainable development, focusing on building long-term stable and closely coordinated cooperative relationships. We have specified the relevant legal and compliance requirements, screening and admission criteria, and evaluation processes in our supplier management policy, and have continuously enhanced the identification and management capabilities of all segments of the supply chain regarding environmental and social risks. On this basis, we continuously improved the standardized management and control mechanism covering the entire procurement life cycle to ensure the sustainable and healthy development of the supply chain.

During the supplier admission process, the Company strictly selects suppliers that possess the relevant qualifications, a good reputation in the industry, and no records of material litigation or integrity-related penalties, and pays attention to their experience in handling of client cases. We divide our suppliers into IT and non-IT categories based on the attributes of their products and services. In respect of IT suppliers, we require them to have obtained agency qualifications from brand manufacturers, possess project implementation experience, and have been established for no less than three years; non-IT suppliers are required to possess a sufficient number of professional and technical personnel, a sound pre-sales and after-sales quality assurance system, and have more than one year of experience in project case cooperation. Specific admission conditions for material special items shall be formulated based on actual circumstances.

During the supplier evaluation process, in order to effectively supervise the delivery quality of suppliers, the Company fully implements an acceptance and confirmation process before making payment, realizes systematic processing of the acceptance list, and requires the procurement application department and the procurement department to evaluate the delivery results on a case-by-case basis. In the event of any unusual delivery, the procurement department will, based on the feedback from the business department, conduct timely communication for confirmation and report the same, and will simultaneously suspend the engagement of such supplier. For suppliers who are in breach of contract, the Company strictly handles such cases according to the terms of the contract and, if necessary, coordinates with the legal department to protect its rights in accordance with the law or even terminate the cooperation. The Company will eliminate suppliers that exhibit behaviors such as failure to deliver on time, delivering defective products and services, lagging in service response, violating the "Sunshine Procurement Code of Conduct for Suppliers of Yixin Group (《易鑫集团供應商陽光採購行為規範》)", or causing a material negative impact on the Company's business and services.

During the Year, the Company continued to promote the optimization of its procurement system through collaboration with various departments, including the procurement department, the internal control department, the intelligent data center, and the process optimization management department. By reasonably categorizing procurement projects and defining the scope of self-procurement, the Company established an expedited approval channel for emergency procurement within the system to ensure flexibility in the procurement of fragmented items, e-commerce products, temporary gifts, and emergency materials, while evaluating the feasibility of centralized procurement based on self-procurement reports. Meanwhile, the Group promoted the establishment of a supplier collaboration platform integrating functions such as supplier registration, supplier classification management, supplier certification, supplier rating, and supplier quotation, driving the transformation of procurement towards informatization, process-orientation, and strategization, so as to achieve the management objectives of cost reduction, efficiency enhancement, and transparency.

In 2025, the distribution and number of suppliers centrally managed by the Company's procurement department by region are as follows:

The distribution of suppliers by region	**Number of suppliers**
Eastern China	675
Southern China	125
Central China	46
Northern China	379
Northwestern China	27
Southwestern China	68
Northeastern China	51
Total	**1,371**

Green procurement

To uphold the concept of green environmental protection, the Company always insists on selecting recyclable office equipment to reduce the impact on the environment. In 2025, during the overall renewal process of workplace furniture, we continued to utilize existing office furniture and added second-hand furniture that meets environmental protection standards and possesses practical functionality. In the new construction and relocation projects of various offices, including the Shanghai headquarters, Beijing regional office, Shenyang call center, and Chongqing telemarketing center, the Company also implemented the principle of recycling green procurement. On the basis of comprehensive economic considerations, it prioritized environmental-friendly furniture or second-hand furniture, fully implementing the development concept of resource recycling.

Case Study: Shenyang office implements green procurement through recycled furniture

In 2025, the Shenyang call center of Yixin Group moved into its new premises on the 28-29 floors of Shenyang Zhonghai Plaza. In the soft furnishing planning phase for office space, the Group incorporated ESG principles into the design plan and overall concept, exclusively selecting energy-efficient and environmental-friendly construction materials, and deploying a large quantity of recycled office furniture, covering 326 sets of workstations, 208 chairs, 188 small rolling cabinets, 27 side cabinets, as well as tables and chairs for meeting rooms and activity areas, etc., so as to continuously promote green office practices, deeply uphold the concept of resource conservation, and contribute to environmental protection.



• Furnishing with recycled office furniture

The Company continues to deeply integrate ESG principles into its procurement decisions, and always adheres to the principle of prioritizing the selection of products with environmental certifications and environmental-friendly products. In terms of paper procurement, we select A4 paper that has passed ISO14001 environmental management system certification and FSC certification. In the procurement of test mobile phones, we select second-hand mobile phones that meet business requirements, while achieving low-carbon environmental protection and cost reduction. Meanwhile, we actively promote paper-free business and replace traditional paper documents with electronic orders and electronic contracts through the application of electronic signatures, effectively reducing printing consumables and paper waste, continuously reducing the negative impact on the environment while improving operational efficiency. The Company is committed to implementing the concept of sustainable development across all business segments and fulfilling its corporate environmental responsibilities through practical actions.

Sunshine procurement

The Company adheres to the principle of sunshine procurement, integrating fairness, impartiality, and openness throughout the entire process of procurement activities to ensure that all procurement acts comply with national laws and regulations as well as internal rules and regulations. To prevent moral risks between procurement employees and business partners, we continue to implement strict management and control mechanisms and strive to build a clean, self-disciplined, professional, and reliable procurement team. The Company strictly implements the "Administrative Measures for Sunshine Procurement Conduct of Yixin《易鑫陽光採購行為管理辦法》" and requires all selected suppliers to sign the "Sunshine Procurement Code of Conduct for Suppliers of Yixin《易鑫集团供應商陽光採購行為規範》" as an integral part of the contract, which explicitly lists prohibited matters and reporting channels for non-compliance. The whole procurement process is supervised by dedicated personnel from the monitoring department, and the audit department periodically conducts random inspections of procurement projects and possesses the highest level of authority in the procurement system to conduct reviews at any time, so as to comprehensively ensure the compliance of supply chain-related projects.

In the process of promoting transparent, compliant, and sophisticated procurement management, the Company relies on its self-developed "E-procurement System" to achieve visualized management and control of information throughout the entire procurement process. The system supports business managers in conveniently making enquiries about procurement data reports to accurately obtain the procurement amounts, quantities, distribution of supplier sources, and cost reduction across various departments, and progressively integrates order and acceptance data to enhance data comprehensiveness and visualization levels. In the future, the system will further link with the supplier collaboration platform and the legal contract module to continuously enhance procurement efficiency and reduce manual intervention.

5. PROMOTING GREEN OPERATIONS

The Company strictly abides by the "Environmental Protection Law of the PRC", the "Energy Conservation Law of the PRC" and other laws and regulations, consistently implements the regulations of national and local environmental regulatory authorities and relevant guidelines in the industry. We have formulated a series of internal management systems such as the "Office Power Usage Management System" and the "Administrative Measures for Yixin Building" to fully comply with laws and regulations related to environmental protection. We have incorporated the concept of low-carbon environmental protection and sustainable development into our daily operation and management, and we have actively identified and responded to possible climate change, and also made positive contributions to environmental protection and low-carbon development by carrying out energy saving and emission reduction work and optimizing green operations.

(1) OPTIMIZING RESOURCE UTILIZATION

The Company regards the utilization of resources as a long-term responsibility to its shareholders, employees, society and the environment. While meeting current development needs, we focus on the sustainable utilization of resources and fulfill our commitment to the future through practical actions, ensuring that the development capacity of future generations is not compromised.

The Company focuses on achieving effective management through a combination of regularized publicity and institutionalized norms. Adhering to the concept of green environmental protection, the Company has formulated environmental goals that are in line with the actual development of the Company and actively promoted the implementation of various energy-saving and consumption-reducing measures in workplaces across the country, so as to reduce the impact of the Company's operations on the environment and natural resources. We attach great importance to the internal communication of ESG concepts, and integrate energy saving and environmental protection into employees' daily work and workplace activities to continuously enhance their awareness of ESG. Meanwhile, we have systematically enhanced the integration and dissemination of ESG and low-carbon energy-saving concepts through various forms, including soft decoration upgrades in office areas, sign updates, ESG-exclusive logo designs, cultural activities in the workplace, and internal media publicity.



• Yixin-ESG logo



• Save Electricity sign



• Save Water sign



• Save Paper sign

In terms of electricity saving, the Company has achieved an effective reduction in power consumption through the implementation of daily supervisory mechanisms and the promotion of the use of energy-saving appliances. Specific measures include the installation of frequency conversion air-conditioning and the implementation of reasonable temperature control, as well as the energy efficiency optimization and performance upgrade of the air-conditioning control system, thereby enhancing the overall energy efficiency. Meanwhile, we encourage and urge employees to turn off electrical equipment in a timely manner when leaving work, and arrange for designated personnel to conduct inspections to ensure that electrical equipment is in a powered-off state during non-use periods.

5. PROMOTING GREEN OPERATIONS

In terms of water conservation, the Company continues to promote water resource protection by enhancing employee behavioral awareness and improving infrastructure. We have posted water conservation signs at locations such as ash sinks and washrooms in office areas to strengthen the water conservation awareness of our employees. Since 2020, Yixin Building, where our Shanghai headquarter is situated, has replaced bottled water with a direct drinking water system, effectively reducing the waste of water resources. In addition, by uniformly regulating the water flow of faucets across all floors, we have achieved a balance between water demand and water conservation through repeated testing and adjustments. The Company did not encounter any issues in sourcing water for its production and operations during the Year, and the water resources management mechanism operated smoothly.

In terms of saving paper, the Company proactively promotes saving paper and the reduction of unnecessary waste. Through the online application of some processes and the paperless office, the requisition and consumption of A4 paper have been effectively controlled. During the Year, the Company encouraged employees to adopt paperless office practices; where departments have requirements for printing contracts, certificates, or licenses, applications for A4 paper shall be made on a departmental basis to minimize the waste of A4 paper to the greatest extent possible. In addition, in order to further reduce the consumption of documents, we also bind employees' ID information with printers to cultivate employees' good habit in printing by means of real-name printing. Furthermore, we have only enabled color printing permissions for one printer located in the service center, and we encourage colleagues with color printing needs to centrally send documents requiring color printing to designated administrative service personnel for printing. This is intended to achieve control over materials such as printer toner, and more importantly, aims to reduce the generation and consumption of waste materials such as toner.

In terms of green travel, the Company has implemented various specific initiatives to reduce its overall operational carbon footprint and continues to advocate for the concept of green travel. In accordance with the"Corporate Vehicle Usage Management System of Yixin Group", we strictly standardize the usage, approval, and scope of corporate vehicles. The Company reduced its fleet of corporate vehicles to a single new energy vehicle, with the annual mileage significantly decreasing from the original 90,000 kilometers to 35,000 kilometers, effectively demonstrating the results of green office practices and low-carbon operations. In addition, we encourage employees to commute via public transportation and to gradually reduce operational reliance on corporate vehicles. During the Year, the Company's new energy MOGO intelligent busses (蘑菇車聯智能巴士) served as employee shuttle busses, which not only transported Yixin employees between the subway station and the Company, but also extended such services to the industrial park for rental and sharing by other enterprises, thereby achieving intensive utilization of resources in the industrial park as well as energy conservation and emission reduction.

Case Study: Yixin practices green and smart commuting

In 2025, Yixin Group actively explored new solutions for green and smart commuting by purchasing 20 MOGO busses, which are equipped with Level 4 autonomous driving and vehicle-road-cloud coordination capabilities, and officially putting them into operation for the commuting of employees at its Shanghai headquarters. The bus is operated by the Group on an autonomous basis, which enhances commuting safety and efficiency while demonstrating the concept of technologically-driven and environmentally friendly travel. This move not only demonstrates the Group's innovative practices in smart travel and green development, but also establishes an application foundation for future cooperation in intelligent transportation, assisting the enterprise in its continuous progress towards technology-driven and green-oriented development. As of December 31, 2025, the smart minibuses have provided shuttle services for 80,662 employee trips, with a total mileage of 53,643 kilometers.



• Yixin Smart Bus

In terms of resource utilization efficiency, during the Year, the Company focused on carrying out the inventory and disposal of idle equipment. Upon comprehensive inventory, there were a total of 1,905 units of idle equipment, representing 18% of the total assets of the Company. Through the centralized disposal of idle equipment, we completed the evaluation of the resource utilization rate of idle equipment and established a handling process for inefficient resources accordingly, which effectively optimized the utilization efficiency of office space and reduced the labor costs for the operation and maintenance of idle equipment. We have continuously advanced the upgrade and replacement of legacy servers, enhanced the carrying capacity of individual servers, and optimized the scale and structure of our server fleet, thereby achieving the rolling update of hardware resources and strengthening system performance and stability to attain the dual optimization of resource efficiency and cost-effectiveness.

(2) ENVIRONMENTAL PERFORMANCE

Emissions

Indicator	2025	2024
Total greenhouse gas emissions (Scope 1, Scope 2 and Scope 3) (ton)	2,606,565.90	1,306.09
Total greenhouse gas emissions (Scope 1 and Scope 2) (ton)	1,409.12	1,306.09
GHG emissions per capita (ton/person)	0.25	0.26
Direct GHG emissions (Scope 1) (ton)	28.09	22.60
Bus fuel consumption	28.09	22.60
Indirect GHG emissions (location -based Scope 2) (ton)	1,381.03	1,283.48
Purchased electricity	1,381.03	1,283.48
Total nitrogen oxides (NOx) emissions from motor vehicles (kg)	1.44	1.19
Value Chain GHG Emissions (Scope 3) (ton)	2,605,156.78	—
Business travel	2,119.53	—
Employee commuting	2,100.74	—
Downstream leased assets	2,600,936.51	—
Total sulphur oxides (SOx) emissions from motor vehicles (kg)	0.18	0.15
Hazardous waste (ton)	0.00	0.00
Hazardous waste per capita (ton/person)	0.00	0.00
Non-hazardous waste (ton)	436.18	370.16
Non-hazardous waste per capita (ton/person)	0.08	0.07

Notes:

1 The statistical calibre of GHG emissions for the Year has been added to include the statistics and calculation of Scope 3 indirect GHG emissions as compared to 2024.

2 Due to its business nature, the gas emissions of the Company are mainly derived from purchased electricity.

3 The inventory of greenhouse gases includes carbon dioxide, methane and nitrous oxide which are mainly generated from purchased electricity and fuels. The Company has adopted the operational control approach to estimate GHG emissions by multiplying activity data by emission factors. The results are presented in terms of carbon dioxide equivalent. The Company conducts calculations in accordance with the Baseline Emission Factors for Regional Power Grids in China – Emission Reduction Projects in 2019 issued by the Ministry of Ecological Environment of the People's Republic of China and the 2019 Refinement to the IPCC 2006 Guidelines for National Greenhouse Gas Inventories issued by the Intergovernmental Panel on Climate Change (IPCC) to comprehensively monitor GHG emissions.

4. The calculation of GHG emissions of the Company across the value chain for the Year primarily includes: business travel, employee commuting, and downstream leased assets. The calculation methodology for GHG emissions from business travel and the associated emission coefficients are made reference to the Ministry of Ecology and Environment's Carbon Emission Factors 2022, using the average value for aviation (passenger transport). The calculation methodology for GHG from employee commuting and the associated emission coefficients are made with reference to the China Product Life Cycle Greenhouse Gas Emission Factor Coefficient Set. The GHG emissions from downstream leased assets mainly come from carbon emissions associated with various vehicles under the Company's finance leases. The calculation methodology and the associated emission coefficients for these emissions are made with reference to the emission coefficients for different vehicle types outlined in the Guidelines for Accounting and Reporting of Greenhouse Gas Emissions for Land Transportation Enterprises (for Trial Implementation).

5 The types of hazardous wastes involved in the operations of the Company include discarded ink cartridges and wastes of lead-acid batteries from printing equipment. As the Company leased the printing services from a printing service provider who recycles ink cartridges, there was no waste of ink cartridges in 2025. Since the warranty of lead-acid batteries remained valid, there was no waste of lead-acid battery in 2025.

6 The types of non-hazardous wastes involved in the operations of the Company include domestic wastes of office buildings. The domestic wastes of office buildings are disposed of by a property management company of the office buildings and cannot be measured separately. The estimate is based on the Handbook on the Discharge Coefficient of Urban Domestic Pollution Sources under the First National Survey on Pollution Sources issued by the State Council. No paper waste and electronic equipment waste were generated in 2025.

7 The Company's operations do not involve the use of packaging materials.

Energy consumption

Indicator	2025	2024
Total energy consumption (MW • h)	2,620.44	2,390.89
Energy consumption per square meter of gross floor area (MW • h/m^2)	0.09	0.10
Direct energy consumption (MW • h)	109.74	88.31
Petrol	109.74	88.31
Indirect energy consumption (MW • h)	2,510.70	2,302.57
Purchased electricity	2,510.70	2,302.57
Electricity consumption per capita (MW • h/person)	0.45	0.46
Water consumption (ton)	9,729.00	9,103.00
Water consumption per capita (ton/person)	6.25	6.98

Notes:

1 Consolidated energy consumption is calculated on the basis of the consumption of power and petroleum and the conversion factor set out in the General Principles of Consolidated Energy Consumption Calculation (GB/T 2589-2020) as well as the national standard.

2 The data for purchased electricity covers offices in Shanghai, Beijing, Shenzhen, Dalian, Changsha, Urumqi, Shijiazhuang, Changchun, Nanjing, Hohhot, Xi'an, Ningbo, Tianjin, Shenyang, Taiyuan, Wuxi, Xining, Qingdao, Zhengzhou, Suzhou, Jinan, Yinchuan, Chongqing, Kunming, Harbin, Yuncheng, Chengdu, Ganzhou, Fuyang, Mianyang, Lanzhou, Guiyang, Zhumadian, Hefei, Wuhan, Nanchang, Fuzhou, Xiamen, Nanning, Guangzhou, Haikou, Baoding, Luoyang, Shaoyang, Yichang, Zunyi, Dali and Dongguan. The offices in other areas have not been included in the statistics due to their insignificant scale, and will be included based on actual circumstances in the future. Electricity expenses of the data centers of the Company is included in the custody fees, so power consumption of data centers cannot be measured separately. Further discussion with regard to the measurement will be made with the custody firm in the future and the data will be included in the statistics once separate measurement is available.

3 The statistical scope of the Company's office water consumption includes the office water consumption in Beijing and Shanghai, and the water consumption of other office locations is included in the property fee, and the water consumption cannot be measured separately.

(3) ENVIRONMENTAL TARGETS

In support of China's "3060" carbon peaking and carbon neutrality objectives, the Company has established a roadmap centered on green operations and precision management. We will prioritize the efficient utilization of resources–including water, electricity and office paper–across all daily operations, with the aim of achieving carbon peak by 2030 and carbon neutrality by 2060. In order to further deepen our energy conservation and emission reduction efforts and continue to enhance the standard in green and low-carbon operations, the Company has designated Yixin Building, Yixin Group's headquarter in Shanghai, as a pilot for green office operations. It has formulated environmental targets in line with the actual development and has conducted regular assessments of progress toward achieving annual targets.

Indicator	Target for 2025	Status of achievement	Specific measures	Target for 2026
Water consumption per capita	Reduce 3% as compared with 2022	Achieved	Update water conservation slogans at office locations and adjust faucet flow rates at the Shanghai headquarters, Yixin Building, to further reduce water waste	Reduce 5% as compared with 2022
Electricity consumption per capita	Reduce 3% as compared with 2022	Achieved	Encourage employees to turn off lights when leaving the office and arrange for workplace security guards to check whether the lights of the office area are turned off after the employees clock off	Reduce 5% as compared with 2022
GHG emissions per capita	Reduce 3% as compared with 2022	Achieved	We are implementing smart equipment upgrades to reduce carbon emissions from purchased electricity, encouraging employees to prioritize high-speed rail for business travel, and reducing the need for business trips by promoting online meetings and other digital collaboration tools.	Reduce 5% as compared with 2022
Waste sorting coverage	Reach 100%	Achieved	Set up locations for dry and wet waste classification in the workplace, and conduct strict daily inspection	Reach 100%
Office paper consumption per capita	Reduce 3% as compared with 2022	Not yet achieved	Our Procurement Department purchases 100% FSC-certified paper. By linking printers to individual employee IDs through a verified system, we are cultivating responsible printing habits among staff.	Reduce 1% as compared with 2022

(4) RESPONDING TO CLIMATE CHANGE

During the Reporting Period, the Company took a key step in climate-related information disclosure by publishing the Group's first Climate Information Disclosures Report. This Report is benchmarked against Part D of Appendix C2 to the Main Board Listing Rules of the Hong Kong Stock Exchange, while also referencing the requirements of IFRS S2 Climate-related Disclosure (IFRS S2), with disclosures made across four pillars: governance, strategy, risk management, and metrics and targets. For full details, please refer to the "Climate Information Disclosures Report".

6. UPHOLDING THE CONCEPT OF PUTTING PEOPLE FIRST

The Company cares about the growth and development of employees and strives to build a fair, respectful, inclusive, and diversified workplace environment. It strictly adheres to the principles of protecting the rights and interests of its employees, empowering talent through both systems and culture to provide a platform for sustainable development. This aims to create an outstanding organization with industry attractiveness and talent leadership in the field of automobile financial transactions on the internet, contributing talent strength to the progress of the industry.

(1) EMPLOYMENT AND BENEFITS

The Company pays attention to the protection of rights and interests of employees, and continues to build a fair and equitable workplace environment. We strictly abide by the relevant laws and regulations such as the "Labor Contract Law of the PRC", the "Labor Law of the PRC" and the "Law of the PRC on the Protection of Minors", and continuously improve our internal rules and regulations such as the "Regulations on Recruitment Management", the "Regulations on Induction Management" and the Employee Handbook, to standardize employee recruitment and onboarding processes, effectively safeguard the legitimate rights and interests of employees, and actively create a diverse and inclusive working atmosphere. We ensure that employees of different genders, ages, ethnicities, races, and religious beliefs enjoy equal rights in areas such as recruitment, promotion, and remuneration and benefits. In respect of termination management, the Company has formulated the text of labor contracts in accordance with the law, which clearly stipulates the term of employment and conditions for termination, so as to protect the legitimate rights and interests of employees during the termination stage.

The Company extensively recruits talent through various channels such as online recruitment, internal referrals, and internal applications, and strictly complies with relevant national regulations such as the "Law of the PRC on the Protection of Minors" and the "Provisions on the Prohibition of Using Child Labor", so as to eliminate the phenomena of child labor and forced labor at the institutional level. An automatic identity card age recognition mechanism has been established in the recruitment and screening process. Once an applicant is found to be under the legal working age, the process shall be terminated immediately and a system check and information review shall be conducted. Throughout 2025, there were no incidents of child labor or forced labor.

In 2025, to meet the talent requirements for business development and actively fulfill corporate social responsibility by providing internship and employment opportunities for students, the Company has comprehensively promoted the school-enterprise cooperation model. A total of 2,676 individuals were recruited throughout the Year, with 42 disabled persons placed in employment. A total of RMB2.43 million was invested, with a total of 10 schools having signed agreements or in the process of signing, further expanding the depth and breadth of talent recruitment and the fulfillment of social responsibility.

Case Study: Join efforts to cultivate talents to promote the integration of industry and education

In 2025, Yixin Group deepened its school-enterprise cooperation with Tianjin Binhai Vocational Institute of Automotive Engineering by establishing the country's first skilled talent training center for automotive finance lease managers and automotive leasing service managers in Tianjin, jointly establishing a traineeship and employment platform for fresh graduates, and effectively promoting the connection of educational resources with the talent requirements of enterprises. During the Year, the first batch of students majoring in auto finance jointly cultivated by the Group and the Institute all passed the assessment and obtained the Junior Professional Competency Certificate for Automobile Financial Leasing Managers. This achievement signifies that the "Customized Class + Vocational Competency Standards" collaborative model has successfully cultivated high-quality technical and skilled talents recognized by the industry, injecting a specialized new force with job competency into the sustainable development of the auto finance industry.



• Plaque unveiling ceremony of the industry-education integration practical training base



• Graduation Ceremony of the Customized Class cum the Automotive Finance Industry-Education Integration Innovation Forum

Case Study: Overseas elites visit Yixin

In August 2025, Yixin Group hosted the "2025 Overseas Elite Students Changning Tour" organized by the American Universities in China Association (AUCA), receiving over 40 representatives of teachers and students from world-renowned universities such as Johns Hopkins University and the University of Southern California for a visit. During the event, the Group showcased innovative application scenarios of AI technology across the entire value chain of automotive finance and engaged in in-depth exchanges with overseas students. On one hand, this activity enabled overseas elite groups to experience firsthand the dynamism of China's fintech development. On the other hand, it demonstrated the Group's corporate responsibility in actively constructing an international talent cultivation platform, injecting new momentum into the regional high-end talent pool and the enhancement of sustainable corporate innovation capabilities, and further consolidating Yixin Group's development strategy centered on open, diverse, and long-term talent cultivation.



• Visit and exchange of overseas university alliance

The Company continues to refine its employee communication and feedback mechanisms, and while retaining existing channels such as democratic communication through labor unions and meeting elections, it continuously expands diversified feedback and grievance channels. Employees may submit opinions through a dedicated telephone hotline, email, and the smart system called "Xiaoxinxin", which is capable of handling certain common inquiries and grievances in a timely manner to provide employees with a convenient response.

Key performance indicators related to employment of staff

Indicator	2025 Number of employees (person)	Percentage (%)
Total number of employees	4,871	
Number of employees by gender		
Male employees	2,963	60.83%
– Senior management[1]	3	0.10%
– Workforce (excluding senior management)	2,960	99.90%
Female employees	1,908	39.17%
– Senior management[1]	0	0.00%
– Workforce (excluding senior management)	1,908	100.00%
Number of employees by age		
30 years old and below	830	17.04%
31-50 years old	3,995	82.02%
Over 50 years old	46	0.94%
Number of employees by region		
Eastern China	1,460	29.97%
Southern China	451	9.26%
Northern China	907	18.62%
Central China	549	11.27%
Northeastern China	555	11.39%
Southwestern China	491	10.08%
Northwestern China	368	7.56%
Overseas	90	1.85%
Number of employees by employment category		
Full-time contract employees	4,773	97.99%
Interns	98	2.01%

Note :

1. Senior management refers to the same persons referred to in Yixin Group Limited's 2025 Annual Report.

Key performance indicators related to employee turnover

Indicator	2025
Total employee turnover rate	11.73%
Employee turnover rate by gender	
Male employees	12.64%
Female employees	10.28%
Employee turnover rate by age	
30 years old and below	15.33%
31-50 years old	11.10%
Over 50 years old	13.86%
Employee turnover rate by region	
Eastern China	11.66%
Southern China	12.46%
Northern China	8.50%
Central China	17.60%
Northeastern China	10.81%
Southwestern China	10.36%
Northwestern China	12.37%
Overseas	24.00%

(2) EMPLOYEE BENEFITS AND CARE

The Company continuously improves its salary incentive and welfare system, providing employees with more comprehensive benefit protection and care support on the basis of balancing internal fairness and competitiveness in the market. We strictly comply with laws and regulations such as the "Labor Law of the PRC" and the "Labor Contract Law of the PRC", and rely on internal systems such as the "Administrative Measures for Employee Subsidies" to safeguard the legitimate rights and interests of our employees and regulate corporate operation and management. On top of making contributions to statutory social insurance for all employees and fully implementing the right to leave, the Company provides various types of allowances including meal allowance, transportation allowance, travel allowance and communication allowance, and purchased accident insurance for all employees on December 2025 to further strengthen the employee protection system.

During the Year, the Company continued to optimize the office experience and remained committed to the work-life balance of its employees. To improve the quality of life of its employees and create a comfortable, healthy, and positive working environment for them, the Company provided comprehensive infrastructure, rich catering resources, and diversified care services. Each office area is equipped with basic functional areas such as pantry and telephone booths and the Company is equipped with massage rooms, shower rooms, employee activity rooms, user-friendly public space and baby care rooms for new mothers to relieve work pressure of our employees and enhance their workplace experience. In terms of catering services, we have enriched catering options for employees by setting up breakfast cabinets on each floor and collaborating with surrounding catering outlets to provide exclusive discounts for staff cards. In addition, the Company regularly organizes cultural activities such as induction celebrations, employee birthday parties, and sports competitions to enrich the extracurricular lives of employees and create a working atmosphere with a sense of belonging.

The Company has introduced "Xiao Yi (小易)", an AI robot based on big data models, to assist employees in consulting on human resources-related matters at any time through intelligent interaction, and has integrated personal data inquiry functions such as attendance and leave application to facilitate more efficient arrangement of leave, work and life by employees.

The regular conduct of anonymous employee satisfaction surveys is an important way for the Company to gauge the workplace experience and sense of well-being of its employees. The content of this year's research and survey mainly focused on two dimensions: talent inventory and organizational research. In terms of talent inventory, the Company organized on-site communication between employees who have completed their probation and grassroots managers through random sampling on a monthly basis to ensure that every employee has an equal opportunity to participate, and to timely understand and respond to practical issues in frontline operations; In terms of organizational research, the Company adopts systematically designed questionnaires to comprehensively collect employee feedback on various aspects of corporate management through employee ratings across dimensions such as the remuneration system, job responsibilities, superior management, and team atmosphere, providing a basis for the continuous optimization of human resources management.

In terms of employee mental health support, the Company continues to promote employee care projects and assistance programs to provide employees with free professional psychological counseling services. Building upon the existing EAP hotline, offline EAP care activities were further launched during the Year to provide employees with comprehensive health support and assist them in maintaining a positive mindset through various forms of stress relief and physical and mental care projects.

Case Study: Organizing employee aromatherapy and physical and mental management activities

During the Year, Yixin Group provided systematic and long-term psychological support services to employees by implementing the "Aromatherapy and Physical and Mental Management" EAP, helping employees effectively identify, prevent, and resolve psychological and behavioral issues, reflecting deep concern for employees' mental health and effectively enhancing their sense of well-being.



• On-site venue for EAP

(3) EMPLOYEE TRAINING AND DEVELOPMENT

The Company regards the enhancement of employee competence as an important pillar for achieving sustainable development. By improving systems such as the "Administrative Measures for Daily Promotion" and the "Administrative Measures for Transfer", we help employees clearly plan their career paths. Guided by the philosophies of application skills" and "employee experience, we provide employees with multi-dimensional development channels, including position promotion, rank promotion, and job rotation mechanisms, to assist employees in achieving professional growth.

The Company continues to develop a diversified training system covering new employee induction training, professional skills enhancement, and leadership development. New employee training comprehensively covers corporate culture, product processes, risk compliance, human resources systems, and professional ethics, among others, and senior employee mentorship of 1-3 months is arranged to ensure that new hires quickly integrate into the team. All employees may expand their professional knowledge through the online learning platform "Yixin University", and participate in functional manager training covering management styles, data analysis and project management, as well as professional skills training programs that adopt an online-offline integrated model and has been certified for Six Sigma.

Since the introduction of the Six Sigma methodology and the establishment of the Automobile Financial Sigma Academy (汽融西格瑪學院) in 2022, the Company has held a total of three phases of Yellow Belt (黃帶) and Green Belt (綠帶) training, with 223 trainees and 58 projects topics identified. At present, 13 Green Belt trainees have passed the certification of ACI in the United States, forming a quality management echelon for continuous improvement.

In terms of digital capability building, the Company formally established the AI Academy in 2025 to systematically conduct artificial intelligence-related training. Through activities such as internal and external case sharing, AI culture cultivation, AI innovation competitions, and AI certification, the Company aims to comprehensively enhance employees' capabilities in AI technology application, providing talent support for operational efficiency improvement and digital transformation.

Key performance indicators related to employee trainings

Indicator	2025 Training rate (%)
Percentage of employees trained by gender	
Male employees	60.83%
Female employees	39.17%
Percentage of employees trained by ranking	
Senior management	87.10%
Middle-level management	92.86%
Entry level employees	79.67%

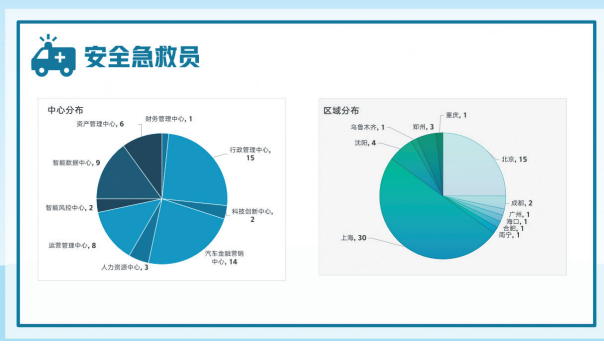
Indicator	2025 Training hours (hours/person)
Average training hours of employees	32.1
Training hours of employees by gender	
Male employees	32.3
Female employees	31.8
Training hours of employees by ranking	
Senior management	3.1
Middle-level management	8.1
Entry level employees	32.2

(4) HEALTH AND SAFETY OF EMPLOYEES

The Company attaches great importance to the health and safety of employees, strictly complies with relevant laws and regulations such as the "Labor Law of the PRC" and the "Regulations on Work-related Injury Insurance", and formulates internal rules and regulations such as the "Management Measures on Yixin Building", so as to maintain a safe and comfortable working environment for employees. Meanwhile, in order to continuously enhance the physical health protection and workplace safety awareness of employees, we have carried out a number of health and safety services, training and drills during the Year, including annual checkup, automated external defibrillator (AED) first aid training, safety first aid courses, fire safety training and drills, etc., so as to comprehensively strengthen the health protection and emergency response capabilities of our employees. We will continue our efforts to ensure that every employee is always in good health and that safety is maintained at work.

Case Study: Organizing "safety first aider" training

In 2025, in order to enhance the level of occupational health and safety protection and emergency response capabilities, Yixin Group organized the "safety first aider" special training through Yixin University. The training was primarily conducted in the form of practical drills, with a focus on instructing employees to master the operational procedures of AED emergency equipment and CPR techniques. During the Year, a total of 60 employees completed the training and passed the assessment, obtaining the AED first aid certificate. These certified employees have been deployed across major workplaces nationwide.



• Distribution map of safety first aiders





• The "safety first aider" training

Key performance indicators related to work-related injuries and fatalities

Primary indicators	Secondary indicators	Unit	Data
Number and rate of work-related fatalities in the past three years (including the Reporting Period)	Number of work-related fatalities in 2023	Person	0
	Number of work-related fatalities in 2024	Person	0
	Number of work-related fatalities in 2025	Person	2
Lost days due to work-related injury	Number of work-related injuries in 2025	Case	3
	Lost days due to work-related injuries in 2025	Day	26

Note:

1. The increase in number of work-related fatalities and lost days due to work-related injuries during the Year was mainly due to traffic accidents involving employees during their self-arranged commuting.

7. HARMONIOUS COEXISTENCE AND MUTUAL BENEFITS

The Company always upholds the core philanthropic principle of "Business for Good", translating its commitment to social assistance into regular and institutionalized charitable actions. During the Year, we focused on enhancing the effectiveness of our public welfare projects and fully stimulating the initiative and creativity of our employees in participating in public welfare activities.

The Company has always deeply incorporated social responsibility into its operational management and business practices, striving to contribute to social well-being through its own business, adding sustainable momentum to the steady development of the enterprise, and strictly adhering to the principles of giving back to society and demonstrating courage in assuming responsibilities. We continue to focus on the harmonious coexistence between humanity and nature, actively support the development of grassroots communities in the locations where we operate, and strive to listen and respond to the practical needs of various underprivileged groups. In several key areas such as environmental protection, inclusive finance, charitable assistance, and education for the underprivileged, we have continuously planned and implemented a series of public welfare activities, conveying corporate care through practical actions. In addition, we continued to deepen our partnerships with various charitable foundations to jointly facilitate the long-term and steady development of public welfare undertakings.

(1) INCLUSIVE FINANCE

The Company has actively responded to the national call for fintech to empower the real economy by penetrating the front lines of production, such as farming and pastoral areas as well as fields, to provide on-site customized vehicle installment purchase schemes for the "Three Rural" (agriculture, rural areas, and farmers) sectors and small-scale operators, and to resolve their practical difficulties through diversified products and flexible services. Meanwhile, through technological upgrades and the enhancement of risk control capabilities, we have continued to optimize business processes and streamline handling procedures, significantly improving service efficiency and committing to providing customers with more inclusive, high-quality, and efficient automobile finance services.

As of December 31, 2025, the Company has assisted over 5 million customers in obtaining financing for vehicle purchases. In 2025, its inclusive financial services covered over 300,000 customers, nearly half of which are from agriculture, rural areas and rural people as well as small and micro enterprises. Our service network provides extensive coverage across China, excluding the Hong Kong, Macau, and Taiwan regions, ensuring that customers of different regions and ethnic groups can enjoy financial services on an equal basis. Currently, our ethnic minority customers have accounted for over 10% of our total customer base.

Case Study: Delivering vehicles to households, direct access to financial services in the pastoral areas of the Qinghai Plateau

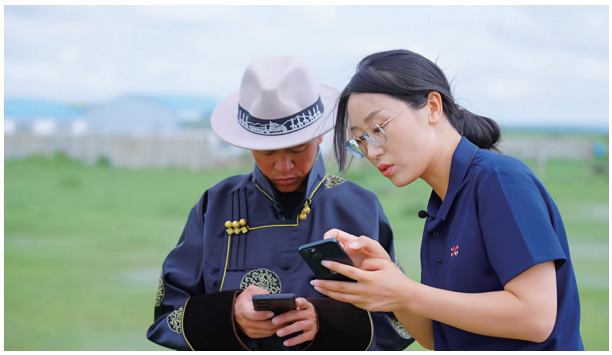
To effectively enhance financial accessibility for residents in ethnic minority areas, the financial consultant team of Yixin Group, adhering to the principle of "doorstep service," drove long distances deep into the plateau pastoral areas of Jiuzhi County, Qinghai Province. Overcoming extreme weather and complex terrain, they delivered vehicles directly to herdsmen's families and completed the on-site signing and guidance on repayment schemes. This move precisely addressed the practical needs of local Tibetan herdsmen who face challenges due to their busy production and daily lives, as well as the remote geographical distances. Through targeted measures such as actively adapting to the local pace of life, providing dialect communication support, and continuous repayment reminders, the coverage of financial services in plateau pastoral areas has been effectively deepened. This service is a specific practice of the Group in implementing the philosophy of inclusive finance and supporting the development of people's livelihood in ethnic minority areas, demonstrating the enterprise's determination to fulfill its social responsibilities.



• Yixin employees venture deep into the pastoral areas of the Qinghai Plateau

Case Study: Yixin's services reach deep into pastoral areas, helping prairie herdsmen realize their dreams of car ownership

The service team of Yixin Group has reached the front line of pastoral areas in Xilinhot City to provide one-on-one on-site services, effectively resolving the practical difficulties faced by herdsmen in accessing automobile finance services due to remote geographical locations and poor information transmission. With the objective of promoting the healthy development of local automobile finance business, the Group delivers inclusive and convenient financial services directly to the homes of herdsmen in the heart of the grasslands, thereby enabling herdsmen to fulfill their vehicle acquisition needs without the need for long-distance travel.



• One-on-one service for customers in Xilinhot City

Case Study: **Conducting on-site verification deep in the mines, Yixin safeguards the original aspiration of inclusive finance with professionalism**

A mine operator in Mabian Yi Autonomous County, Leshan City, experienced insufficient cash flow and had financing applications repeatedly blocked due to the tie-up of productive funds. Adhering to the principle of due diligence and fulfillment of responsibilities, the service team drove over 300 kilometers deep into the mining area to conduct on-site inspections. By conducting on-site verification of the customer's mining rights and actual business operations, and on the basis of effective risk identification and control, the Group completed the approval of a tailored used-car installment financing solution for the customer, addressing the customer's urgent vehicle financing needs. In this practice of inclusive finance, the Group has not only demonstrated the warmth and responsibility of its services, but has also adhered to the bottom line of business risks. Through professional on-site due diligence and diligent review processes, practical and feasible financial support has been provided to small and micro-enterprise owners in ethnic minority areas, taking concrete actions to facilitate the enhancement of local economic vitality and the improvement of people's livelihoods.



• Venturing deep into the mining areas of Mabian County to serve customers

Case Study: providing front-line services in Cangzhou to make life more beautiful through finance

In 2025, leveraging the cultural tourism opportunities from the "Weekends in Hebei" initiative and in response to local livelihood needs, Yixin Group deepened its presence in Cangzhou by providing convenient automotive finance services to catering operators. Having considered the common challenges faced by local small and medium-sized restaurants, such as frequent food ingredient transportation and tight vehicle purchase budgets, sales consultants provide active door-to-door services to make flexible installment plan based on the actual operational conditions of these operators, so as to quickly solve their knotty problems in transportation capacity. By delivering inclusive financial services to every corner of the community, Yixin not only helped micro and small businesses to ease their burden on financing for vehicle purchase, but also contributed to building a better life in Cangzhou through the power of finance.



• Financial services supporting the operations of small restaurants in Cangzhou

Case Study: Yixin's services enhance the city of lanterns, and financial vitality illuminates Zigong City

In Zigong, Sichuan, the "Home of Lanterns", Yixin Group conducted in-depth research on local characteristic industrial clusters and provided tailored automobile financing services targeting the common funding requirements in the manufacturing, exhibition, and transportation stages of lanterns. The solution effectively covers vehicle usage scenarios across the entire industry chain, ranging from the transportation of raw materials and touring exhibitions of finished products to equipment maintenance, thereby enhancing the operational flexibility and business capacity of practitioners.

By providing convenient financial support, the Group has not only assisted local small and micro enterprises and individual business owners in optimizing their operating costs and efficiency, but has further consolidated the supply chain foundation of characteristic industries, helping the cultural brand of "The World's Finest Lantern" expand into broader market spaces. Such initiatives reflect the Group's practice and commitment to embedding financial services into the local economic fabric, promoting the sustainable development of distinctive cultural brands, and earnestly fulfilling its responsibilities in inclusive finance.



• Helping a customer to move lighting fixtures

Case Study: Special videos on "Frontline of Yixin (鑫一線)" innovates value communication

To systematically record and disseminate financial services and delve into the authentic footprint of local economies, Yixin Group has launched the "Frontline of Yixin (鑫一線)" documentary series. Through a frontline perspective and against the backdrop of the "Automobiles to the Countryside" and inclusive finance policies, the feature video truly records the real-world scenarios where the Group's consultant team goes deep into the grassroots to provide professional and convenient automotive finance solutions for customers engaged in characteristic industries such as fruit cultivation, fireworks manufacturing, animal husbandry, and tourism services, thereby supporting their industrial development.

These videos are not only a true reflection of business practices, but also a vivid and intuitive presentation of the Group's long-term commitment to supporting the goal of common prosperity and fulfilling corporate social responsibility through concrete actions.



• Promotional Poster for special videos on "Frontline of Yixin (鑫一線)"

(2) CHARITABLE ASSISTANCE

The Company cares for the vulnerable groups in society, continues to pay close attention to the needs of community residents, and actively organizes volunteer teams to carry out assistance and donation activities. Through these practical actions, we have not only conveyed the core values of the enterprise, but also contributed our own strength to the construction of a harmonious and beautiful society. Meanwhile, we are committed to assisting rural areas in achieving economic quality and efficiency enhancement as well as comprehensive social progress, and actively implementing rural revitalization initiatives.

Case Study: Yixin carries out the special public welfare activity of "Summer Refreshment, Winter Warmth (夏日冰心, 冬日暖心)"

In 2025, Yixin Group specially set up"Caring Station (愛心驛站)"and carried out the special public welfare activity of "Summer Refreshment, Winter Warmth (夏日冰心, 冬日暖心)", aiming to provide practical daily care and services for workers in new forms of employment and outdoor workers, such as couriers, food delivery riders, and online car-hailing drivers within the industrial park. A cumulative total of 79 cases of bottled drinking water and 120 caring umbrellas were provided during this event, with the number of service beneficiaries exceeding 2,370 person-times.



- Provision of free drinking water for sanitation workers



- Establishment of umbrella sharing stations

Case Study: Launching the "Yibei Coffee (易杯咖啡)" brand public welfare activity

On the occasion of "Earth Day" 2025, Yixin Group launched the "Yibei Coffee" and the "Xinqiu Partnership ("鑫"球合夥人計劃)" public welfare projects. The "Yibei Coffee" project procures high-quality small-grain coffee beans from Yunnan and installs self-service coffee machines in workplaces in cities such as Shanghai and Beijing. Employees can enjoy charity coffee on site for just RMB3 per cup, and all the funds raised are donated through the Shanghai Changning District Charity Foundation to targeted schools under the "Orphans who are not Orphans" project and other point-to-point assistance projects in Honghe Prefecture, Yunnan, in order to improve learning environments and purchase educational supplies for these schools. The Group also collaborated with the Shanghai Jiafu Philanthropy to organize a coffee culture festival, where disabled baristas were invited to conduct teaching sessions. In the future, the Group plans to launch coffee bean products for external sale and expand the project to workplaces in Chongqing, Chengdu, Hefei, Shenyang and other locations. The project has established a closed-loop public welfare system encompassing agricultural assistance through consumption, educational support, and care for the disabled; and the Group was consequently awarded the title of "Model Site for the Practice of the New Era Civilization of Changning District (Shanghai) (上海市長寧區新時代文明實踐特色站點)". As of December 31, 2025, the project has cumulatively procured Yunnan coffee beans with a value of RMB11,360, and employees have made charitable donations of RMB11,906.77 through the claiming of coffee. The "Xinqiu Partnership" program advocates the transformation of discarded paper bags to practise green creativity.



• The launching ceremony of "Yibei Coffee"



• Carrying out hand-brewed coffee public welfare activities for persons with disabilities



• The CPC Committee of Linkong Zone (臨空園區) awards a plaque to Yixin



• The "Xinqiu Partnership" program



• Prize Presentation of the Outstanding Science and Technology Innovation Projects in Linkong Zone

Case Study: Yixin organizes a public welfare activity to support stray dogs

Yixin Group continues to carry out public welfare practices for protecting stray animals, providing support to relevant institutions through a combination of targeted material donations and volunteer services. In 2025, the Group donated puppy-specific dog food valued at RMB5,000 to "Baoen Temple", a stray animal rescue organization, to meet the basic survival needs of the 495 animals it shelters. In addition, the Group has established a long-term employee volunteer service mechanism, and regularly organizes employees to visit institutions to provide care and interaction for sheltered animals.



• Event site of public welfare activities for stray dog support

Case Study: Yixin Launches a charity mandarin oranges sales initiative to support farmers

Actively responding to the national call for rural revitalization, the Company has extended its philanthropic vision to the fields. We partnered directly with fruit growers on Changxing Island to launch the "Sharing Sweetness: Charity Mandarin Oranges Sales (愛心助農•甜蜜共享)" initiative. This initiative ingeniously integrated with our workplace charity coffee culture, promoting sales through internal channels. A total of 170 boxes of mandarin oranges were sold, valued at RMB3,570. The effort not only expanded sales channels and boosted income for local farmers but also provided the employees with fresh, high-quality fruit. A portion of the proceeds was channelled into the Company's charitable fund, achieving dual benefits for both agricultural support and public welfare.



• The "Sharing Sweetness: Charity Mandarin Oranges Sales" initiative

Case Study: Providing systematic charitable support across multiple regions and sectors

Yixin Group continues to expand the geographical reach of its charitable initiatives. This year, Yixin Group has actively deepened its localized philanthropic efforts in Xinjiang, organizing visits to frontline workers and elderly individuals living alone, alongside activities such as examination support and school escort programs. These efforts tangibly convey the Company's warmth and commitment to corporate responsibility.

In December 2025, Yixin Group, in collaboration with Zijin Trust Co., Ltd., established the "Yixin Charitable Trust". The initial funds received by the trust amounted to RMB50,000, and subsequent capital injections will be received on an annual basis to be used for charitable activities in fields such as educational assistance, rural revitalization, poverty alleviation and relief, disaster relief and pandemic prevention, environmental protection and carbon reduction, technological development, and the construction of charitable culture, aiming to support the development of China's public welfare and charitable undertakings in a long-term and orderly manner.





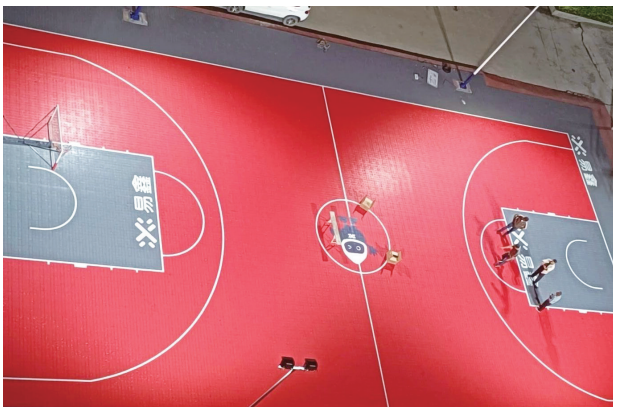
• Embracing diverse public welfare initiatives to fulfill our responsibilities

(3) CHARITABLE EDUCATION PROGRAMS

The Company continues to advance its charitable education initiatives, with a primary focus on the two major areas of charitable educational support and revolutionary-themed talent cultivation. On the one hand, it provides financial assistance to students in financial difficulties to complete their studies and help them realize their life dreams; on the other hand, it carries out "red value" educational activities to inspire the sense of patriotism and social responsibility among employees and young people. These series of initiatives not only fulfill corporate social responsibility, but also provide an enduring impetus for shaping a responsible and compassionate new generation.

Case Study: Carrying out the "Yixin Public Welfare Education Assistance" program

In May 2025, as part of its "Public Welfare Education Assistance" program, Yixin Group visited the Ethnic Vocational High School of Luchun County, Honghe Prefecture, Yunnan Province. The Group invested RMB124.7 thousand to construct a modern floodlit basketball court, resolving the issues of aging facilities and limited functionality of the original site in one stroke. This provides over 300 students with a standard and safe space for extracurricular and nighttime sports, supporting the long-term development of vocational education in ethnic minority areas.





- The basketball court and on-site activities under the "Yixin Public Welfare Education Assistance" program

Case Study: **Yixin participates in and organizes diversified charitable activities.**

In July 2025, as a representative of caring enterprises, Yixin Group actively participated in the "Gathering Hearts and Strength, Building Dreams Program (凝心聚力•築夢計劃)" public welfare activity initiated by Changning District, Shanghai. During the event, the Group received 37 outstanding secondary school students from Lvchun County, Honghe Hani and Yi Autonomous Prefecture, Yunnan Province, arranging in-depth corporate tours and hands-on business experiences for them. Through interactive formats such as "Financial Literacy Mini-Classrooms", students are guided to understand basic financial knowledge, establish correct financial management concepts from an early age, enhance their awareness of fraud prevention, and clarify legal boundaries, aiming to help teenagers in frontier regions broaden their horizons, solidify their ideals, and illuminate their dreams. Yixin Group has entered into a charitable strategic partnership with Chongming District Ping'an Primary School, donating customized gifts and learning materials valued at RMB20,000 to the school. This initiative aims to provide material and moral encouragement to the kids.



- Receiving outstanding youth from Lvchun County



- Gift donation to Chongming District Ping'an Primary School



PART II
CLIMATE INFORMATION DISCLOSURES REPORT

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I. ABOUT THIS CLIMATE REPORT

The first Climate Information Disclosures Report (abbreviated as this "Climate Report") is prepared and released by Yixin Group Limited (abbreviated as "Yixin", "Yixin Group", the "Group", the "Company" or "we" or "us" or "our"), with a view to reflecting the latest climate-related efforts of the Company.

SCOPE OF REPORTING

The scope of this Climate Report covers the operating units of Yixin Group and its subsidiaries, and the information and data set out in this Climate Report cover the period from January 1, 2025 to December 31, 2025 (hereinafter referred to as the "Year" or the "Reporting Period"). During the process of identifying the scope of this Climate Report, the Company performed assessments and analysis on the scope of disclosure of this Climate Report based on the principle of operational control. All the amounts disclosed in this Climate Report are denominated in RMB.

BASIS OF PREPARATION

This Climate Report discloses information across four aspects including governance, strategy, risk management, and metrics and targets, in accordance with Part D of the Environmental, Social and Governance Reporting Code contained in Appendix C2 to the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited, and with reference to the requirements of "International Financial Reporting Standard S2 – Climate-related Disclosures" (IFRS S2).

REPORTING LANGUAGE AND PUBLICATION

This Climate Report is published in both Chinese and English. The electronic version of this Climate Report is published on the official website of Yixin Group (http://www.yixincars.com).

FORWARD-LOOKING STATEMENTS

This Climate Report contains forward-looking statements regarding the Company's future development objectives, investment plans, and related matters. Such statements are based on known information, current expectations, and relevant assumptions and estimates as of the date of this Climate Report, and are subject to prevailing industry and regulatory conditions. Known or unknown risks, uncertainties, and other factors may cause actual results to differ materially from those expressed or implied by forward-looking statements, some of which are beyond the Company's control. Forward-looking statements are typically identifiable by the use of words such as "may", "will", "anticipate", "expect" and "believe", or similar expressions. Except as required by applicable law, the Company undertakes no obligation to update any forward-looking statements to reflect new developments or unforeseen events occurring after the date of such statements.

II. GOVERNANCE

In recent years, the environmental, economic and social impacts of global warming have become increasingly pronounced. The World Economic Forum's Global Risks Report 2025 identifies "extreme weather events" as one of the most pressing risks in the long-term future. We recognise that our business operations may face various risks arising from climate-related factors, while these changes may also present opportunities for the Company to explore new business areas.

The Company attaches high importance to the significant impact of climate change on its robust development and continuously refines its climate governance framework. This includes clarifying management's executive responsibilities and integrating the oversight and management systems for addressing climate change into the Company's management structure.

As the highest decision-making body in corporate governance, the Board fulfils ultimate oversight responsibility for climate change-related matters by monitoring climate risks, defining tolerable risk levels, and organising the formulation of major risk control strategies. The Board has established an ESG Committee with specific functions including:

- Guiding and overseeing the formulation of the Company's climate change -related strategy and monitoring the implementation of climate strategy and target;
- Reviewing and overseeing the assessment of climate change risks and opportunities, and establishing response mechanisms;
- Overseeing the assessment of climate-related risks and opportunities to ensure an effective ESG risk management system is established;
- Regularly reporting to the Board on climate-related activities (including but not limited to climate strategy formulation, work plans, risk and opportunity identification and management), and proposing recommendations for improvement.

The Company shall organise climate-related training session for the Board and management at least once a year, covering the identification, assessment, and management of climate change risks and opportunities. This aims to enhance relevant personnel's professional understanding and ensure governance and management possess the necessary competencies to oversee the Company's climate strategy. When reviewing the risk management procedures and policies, management shall incorporate climate risk and opportunity analysis, overseeing and supervising climate-related risks and opportunities. During major transaction decision-making processes, management shall clearly define the Company's expected tolerance level for climate-related risks. Management shall establish a Sustainability Working Group responsible for the implementation of all relevant initiatives.

During the Year, the Company has set up climate-related performance targets in aspects such as energy conservation and greenhouse gas emissions reduction at management level, in order to assist the Board in evaluating the effectiveness of its climate strategy and measures. The Board will review and assess progress towards these targets on annual basis. Since 2025, as part of the Company's policy and process for review of its employees' remuneration key performance indicators related to climate change (such as the proportion of new energy vehicle business) have been formally incorporated into the performance appraisal systems of senior management and relevant responsible departments. This aims to effectively incentivise teams to proactively address climate challenges and drive the implementation of strategic objectives.

III. STRATEGY

The Company is committed to innovating new energy vehicle financial services, providing inclusive and convenient new energy vehicle financing solutions for consumers to support the low-carbon transformation of the transport sector. We believe that we play a positive role in driving the green upgrade of the transport industry and contributing to the implementation of the "dual carbon" strategy.

During the Year, to further enhance the Company's climate-related risk management capabilities and identify associated financial impacts, we systematically assessed the potential effects of climate-related risks of varying types and characteristics on key business operations, incorporating climate risk management into our overall risk management framework. We consider that, the issuer anticipates transition opportunities may exert more significant impacts in the short to medium term (i.e., 2026 and 2030) compared to the longer term (i.e., 2050).

(I) ASSESSMENT AND IDENTIFICATION OF CLIMATE-RELATED RISKS AND OPPORTUNITIES

Risk and Opportunity Identification

The Company fully recognises the significance of climate change risks and opportunities, deeply integrating climate change response strategies into its overall development strategy. We analyse the potential impacts and timing of physical risks that could materially affect our business model or upstream/downstream value chains, and assess their potential financial impacts.

Risk type	Risk description	Impact on business model	Impact on value chain	Impact periods
Acute risk	Typhoons	Presents certain risks to employee commuting, affecting staff safety and indirectly impacting offline operations, thereby increasing operational costs.	Upstream OEMs, banks, data centers, etc. located in "high risk" areas all have related employee safety risks, resulting in interruptions in the service provision of the Company's upstream suppliers and indirectly increasing operational costs.	Short-term
		Have impact on the financial health of the Company's clients, resulting in higher costs of capital relief and exemption for overdue customers.	The decline in financial health and the increase in default rates of downstream customers result in higher costs for the Company's capital relief and exemption.	Short-term
	Earthquakes	May cause damage to the Company's IT room and data, causing the Company to sustain losses during the resumption of business.	Service disruption to upstream data centres located in "high-risk" areas may result in data loss, leading to a decline in revenue of the Company.	Short-term
	Flooding	Damage to fixed assets such as office buildings may disrupt offline operations, causing the Company to sustain losses during the resumption of business.	Upstream OEMs located in the "high-risk" areas face the risk of business interruption, resulting in reduced demand from downstream customers in the Company's business.	Short-term and medium-term
Chronic risk	Heatwaves	Global climate change brings about higher energy consumption, such as the use of power for air-conditioning, causing an increase in operating costs.	Upstream banks have more stringent requirements on the qualification examination for loan funds, which indirectly increases the Company's capital cost.	Long-term

The Company has also conducted a detailed analysis of transition risks, including existing and emerging policy risks, market risks, technological risks, and reputational risks.

Risk type	Risk description	Impact on business model	Impact on value chain	Impact periods
Policy risk	The government has rolled out policies and regulations to regulate climate change, and promote transformation of the automotive industry.	In order to ensure the compliance of the Company's operations, the operating and compliance costs have to be increased.	Relevant favorable policy such as new energy licenses reduces the demand for fuel vehicles from downstream customers, resulting in a decrease in income from fuel vehicle business.	Long-term
		The increase in possible noncompliance incidents leads to higher cost of fines and judgments.	The increase in non-compliance incidents results in damage to the Company's reputation, thereby reducing the business volume of the Company's downstream customers.	Long-term
Market risk	The shift in social public consumption towards new energy and low-carbon options.	Failure to meet customers' demand for latest low-carbon environmental protection preferences may result in customer loss, thus reducing operating income.	Downstream customers' frequent changes in their preferences for new energy and low-carbon vehicles lead to an increase in service costs for upstream suppliers of the Company's traditional fuel vehicle-related businesses.	Medium-term and long-term
Technological risk	In the context of the national "dual-carbon" goal, the Company's operation demands energy saving and energy consumption reduction, and low-carbon transformation.	In order to improve the overall energy efficiency level of the Company, a large number of energy-saving and consumption reducing equipment have been purchased, resulting in an increase in the cost of corporation transformation.	The transformation cost of the Company's upstream data center has been transferred to service, leading to an increase in service fees.	Medium-term
Reputational risk	Stakeholders are increasingly concerned about the Company's performance in green and low-carbon development and addressing climate change.	Increased reputational risk to the Company result in lower business volumes and operating income.	The lower demand for high-emission products and services from downstream customers results in a decrease in income of the Company.	Long-term
		Higher reputational risk of the Company results in an increase in staff recruitment and retention costs.	The reduced stability and enhanced mobility of the upstream suppliers' staff have led to service disruption and increased operating costs.	Long-term

We also note that the acceleration of the automotive industry's green transition and the expansion of green finance markets, driven by climate change, are expected to present climate-related opportunities for the Company in terms of resource efficiency, markets, products and services.

Opportunity type	Opportunity description	Impact on business model	Impact on value chain	Impact period
Resource efficiency	Improve the efficiency of resource utilization and reduce the consumption of resources, including power, fuel oil and water resources, etc.	Strengthen the Company's energy management leads to lower energy demand and operating costs.	Upstream OEMs improving resource efficiency enables higher output from equivalent resources, expanding potential business volume of the Company and increasing operating income.	Short-term
Products and services	The state and the government have introduced preferential subsidy policies for new energy vehicles, infrastructure construction measures, etc., which are conducive to the development of the new energy vehicles industry, and the demand for finance leasing of new energy vehicles and product services will also increase.	Strengthen the Company's investment in the field of new energy vehicles and seize the policy subsidies to increase operating income.	The increased demand for new energy vehicles and product services from downstream customers has led to an increase in the Company's operating income.	Short-term, medium-term and long-term
Market	Issue green finance-related products to obtain more preferential loan interest rates.	In the future, the Company's financing means will be more diverse and the financing cost will continue to decrease.	Participation of upstream banks and investors in new products and services related to sustainable development has resulted in lower financing costs for the Company.	Short-term, medium-term and long-term

(II) CLIMATE SCENARIO ANALYSIS

During the Year, to deepen understanding and assess the potential impacts of climate risks, the Company fully communicated with relevant internal departments to conduct climate scenario analysis on 10 identified key climate risks and opportunities, having considered factors such as the availability of publicly accessible authoritative external scenario parameters and the maturity of internal business forecast data. The Company assessed the potential impacts of various climate risks and opportunities in short, medium and long-term (i.e., in baseline year, 2030 and 2050) in relation to its business planning and development objectives.

1. Physical risks

The Company has adopted the SSP2-RCP 4.5 and SSP5-RCP 8.5 scenario pathways from the IPCC's (Intergovernmental Panel on Climate Change) Sixth Assessment Report, and employed the Climate and Disaster Risk Analysis Tool (GRI Risk Viewer) developed by the Global Reporting Initiative (GRI) and the Water Risk Analysis Tool (Water Risk Filter) developed by the World Wide Fund for Nature (WWF) to conduct climate scenario analysis for acute and chronic physical risks.

Under various climate scenarios, we selected Physical Value-at-Risk[1] to assess climate-related financial impacts. By evaluating the Company's global asset distribution, we analysed the potential operational and financial implications of physical risks across different time horizons, excluding insurance coverage and asset-specific mitigation measures.

Scenario selection[2]	**Current trends SSP2-RCP 4.5**	**High emissions scenario SSP5-RCP 8.5**
Scenario description	Under this scenario, greenhouse gas emissions peak around 2040 and then decline, with policy-driven actions to control the global average temperature to about a 2.5°C increase by 2100.	Under this scenario, greenhouse gas emissions increase rapidly in this century and double by 2050; the global average temperature rises by more than 4.0°C compared to pre-industrial period by 2100.
Temperature rise intensity	Approximately 2.5°C	Higher than 4.0°C
Scenario source	IPCC's Sixth Assessment Report	

To date, none of the various physical risks have had a material impact on the Company's financial position.Based on the analysis results, in the time dimensions of 2030 and 2050, the Company's current global asset portfolio faces low climate change risk across four types of physical risk under two climate scenarios, with loss values below 1% in each case, demonstrating resilient risk management.

Assessment of financial impacts of physical risks	**Current trend SSP2-RCP 4.5**		**High emissions scenario SSP5-RCP 8.5**	
Assessment target year	2030	2050	2030	2050
Typhoon	Low risk	Low risk	Low risk	Low risk
Earthquake	Low risk	Low risk	Low risk	Low risk
Flooding	Low risk	Low risk	Low risk	Low risk
Heatwave	Low risk	Low risk	Low risk	Low risk

1 Physical Value-at-Risk is used to estimate the percentage of asset gains or losses due to physical risks as a proportion of the asset value.

2 In SSPx-y, "SSPx" denotes the Shared Socioeconomic Pathway describing the socioeconomic trends underlying the scenario, while "y" indicates the approximate level of radiative forcing (in watts per square metre) under this scenario by 2100. Expected temperature rise refers to the average increase in global surface temperature by 2100.

2. Transition risks

The Company has selected Net Zero 2050 and Current Policies scenario pathways published by the NGFS (Central Banks and Supervisors Network for Greening the Financial System): to conduct climate scenario analysis on six transition risks and opportunities, covering policy, market, technology, and reputation.

Scenario selection	Net-zero emissions scenario Net Zero 2050	Current policies scenario Current Policies
Scenario description	Achieve global net zero carbon dioxide emissions around 2050 through stringent climate policies and innovation, limiting global warming to below 1.5°C.	Assuming only current policies are implemented, carbon emissions are expected to continue to rise by 2080.
Warming intensity	Lower than 1.5°C	Higher than 3.0°C
Scenario source	NGFS	

Climate Scenario Analysis of Transition Risk

Based on the analysis results, the Company's primary policy risk stems from compliance cost pressures arising from deepening carbon markets. Market risk originates from slowing demand for traditional fuel-powered vehicle operations, while technological risk centres on investment pressures during the green transition. Reputational risk is linked to stakeholders' high expectations towards sustainable development. The Company has established effective risk mitigation mechanisms through a robust ESG management framework, forward-looking layout of new energy business, continuous investments in technological innovation, and proactive stakeholder engagement. To date, these transition risks have not materially impacted the financial position of the Company. In 2030 and 2050, the financial impacts of transition risks are expected to remain at low levels, indicating the Company possesses robust resilience and development capacity against climate-related transition risks.

Assessment of financial impacts of transition risks	Net-zero emissions scenario Net Zero 2050		Current policy scenario Current Policies	
Assessment target year	2030	2050	2030	2050
Policy risk	Low risk	Low risk	Low risk	Low risk
Market risk	Low risk	Low risk	Low risk	Low risk
Technological risk	Low risk	Low risk	Low risk	Low risk
Reputational risk	Low risk	Low risk	Low risk	Low risk

3. Transition Opportunities

In terms of resource efficiency transition opportunities, the Company has effectively reduced unit consumption of resources such as electricity and fuel through measures including business architecture consolidation, server resource recycling, and optimised office energy management, thereby lowering energy expenditure. To date, resource efficiency transition risks have not materially impacted the financial position of the Company. As of 2030 and 2050, the financial impact of such opportunities on the Company is expected to remain low.

In terms of market/product and service transition opportunities, the new energy vehicle market has experienced rapid growth, driven by continuous national and local policy supports including purchase subsidies and infrastructure construction supports. This has stimulated increased demand for the Company's related financial services. The Company actively capitalises on policy windows to strengthen its business footprint in areas such as new energy vehicle finance leasing. Through launching financial products and services tailored to market demands, it effectively responds to downstream clients' requirements for low-carbon travel solutions. Meanwhile, the Company is progressively exploring innovations in green financial products to further reduce financing costs.

Assessment of financial impacts of transition opportunities	**Net-zero emissions scenario Net Zero 2050**		**Current policy scenario Current Policies**	
Assessment target year	2030	2050	2030	2050
Resource efficiency opportunities	Low opportunity	Low opportunity	Low opportunity	Low opportunity
Product and service opportunities	High opportunity	Low opportunity	High opportunity	Low opportunity
Market	Moderate opportunity	Low opportunity	Moderate opportunity	Low opportunity

4. Summary of climate risk scenario analysis

Neither climate-related physical risks nor transition risks have previously exerted a materially significant impact on the Company's financial position. Moreover, by 2030 and 2050, the financial impacts of climate risks are expected to remain at low-risk levels, which indicates the Company possesses robust resilience and development capacity against climate-related risks, including the capacity to adjust its strategy and business model over the short, medium and long term to respond to the risks and opportunities identified in the climate risk scenario analysis. Based on the assessment of transition opportunities, market/product and service opportunities represent key windows for the Company's future development under both net-zero emissions and current policy scenarios. Based on the financial impact assessment of transformation opportunities and various assumptions, the Company will continue to advance the transformation of its new energy vehicle leasing business. Through proactive strategic positioning and resource allocation, it will effectively convert near-to-medium-term opportunities into sustainable competitive advantages.

Concurrently, the Company recognises the uncertainty surrounding the frequency and intensity of physical and transition risks and opportunities across future time horizons. We will continue to conduct climate scenario analyses to progressively build a more climate-resilient management system.

(III) CLIMATE RESILIENCE AND MANAGEMENT RESPONSE

The Company advances green operations by reducing greenhouse gas emissions and strengthening climate risk management to enhance climate resilience and adaptability. Based on assessments of physical and transition risks, we have developed targeted response measures and proactively implemented various mitigation actions, demonstrating robust climate resilience.

Risk type	Risk description	Response measures
Acute Risk	Typhoons	• Closely monitor early warnings and monitoring results of acute disasters such as typhoons, and prepare and respond in advance by promptly understanding the disaster impact path. • Announcements are sent to all employees to remind them to pay attention to travel safety. • Take measures such as flexible attendance and work from home arrangements based on the actual impact of typhoons on staff commuting. • Improve the assessment criteria for customers' repayment ability and implement stricter repayment ability assessments for customers in high-risk areas.
	Earthquakes	• Establish an off-site remote disaster backup mechanism. As such, off-site recovery and reconstruction can be performed in case of damage to the computer room.
	Flooding	• Future alterations or renovations to the office building shall take into account extreme climate change.
Chronic risks	Heatwaves	• Improve the risk assessment and early warning system, and analyze the characteristics of climate change (including frequency, intensity, type, etc.) in different regions.
Policy risk	The government has rolled out policies and regulations to regulate climate change, and promote transformation of the automotive industry.	• Pay attention to the latest developments in domestic and foreign policies and regulations, and deploy internal resources to respond to changes promptly; • Actively maintain contact with local governments; • Actively identify, prevent and control its own legal risks, and carry out legal risk management.

Risk type	Risk description	Response measures
Market Risk	Social Public consumption patterns shifting towards new energy and low-carbon alternatives.	• Promote business transformation and timely launch products that meet market needs, and build a multi-channel, multidimensional and diversified marketing system.
Technical Risk	In the context of the national "dual-carbon" goal, the Company's operation demands energy saving and energy consumption reduction, and low-carbon transformation.	• Strengthen energy saving and emission reduction management in our operations, and continue to promote green and low-carbon transformation and the upgrading of business and technology. • Promote the recycling of server resources, carry out multiple business mergers and reorganizations, reduce the redundancy of resources generated as a result of business monopoly, and enhance the green and low-carbon recycling of server resources.
Reputational Risk	Stakeholders are increasingly concerned about the Company's performance in green and low-carbon development and addressing climate change.	• Make responses to climate change as a key issue and communicate with stakeholders through ESG reports and other channels. • Pay attention to market sentiment and public opinions.

The Company actively monitors the trends and market dynamics of global carbon pricing mechanism. Given that our core business is asset-light FinTech operations focused on automotive financial services, with minimal direct carbon emissions, the potential impact of carbon costs on overall operations remains manageable. Consequently, carbon pricing has not yet been incorporated into our existing decision-making framework.

Moving forward, we will continue monitoring carbon pricing policies and market changes. In light of industry practices and our own business development stage, we will assess the necessity and feasibility of incorporating carbon pricing into our decision-making framework when appropriate, ensuring sustainable development objectives advance in tandem with our operational strategy.

(IV) SEIZING CLIMATE-RELATED OPPORTUNITIES

The Company actively embraces the climate transition, contributing to the advancement of the global low-carbon transformation.

Opportunity type	Opportunity description	Response measures
Resource Efficiency	Improve the efficiency of resource utilization and reduce the consumption of resources, including power, fuel oil and water resources, etc.	• Continuously monitor the use of various resources and take timely improvement measures to reduce greenhouse gas emissions. • Use a full heat exchange fresh air system in the office building to recycle part of the heat energy and reduce energy consumption.
Products and Services	The state and the government have introduced preferential subsidy policies for new energy vehicles, infrastructure construction measures, etc., which are conducive to the development of the new energy vehicles industry, and the demand for finance leasing of new energy vehicles and product services will also increase.	• Promote business innovation and timely launch products and services that meet market needs to enhance its own competitive advantages. • Formulate risk control and credit policies for new energy vehicle financing lease and products services applications.
Market	Issue green finance-related products to obtain more preferential loan interest rates.	• Analyze the assessment indicators of mainstream green finance products on the market and deploy relevant actions.

1. Expanding new energy vehicle financing operations

To proactively seize development opportunities arising from climate change, the Company has established new energy vehicle operations as a strategic priority. In this area, our SaaS-based new energy vehicle leasing business leverages digital platforms to deliver efficient, flexible online financial solutions for automobile dealers. This effectively supports new energy vehicle sales and channel expansion while steadily scaling our operational footprint.

Number of financing transactions for new energy vehicles and amount of financing transactions	**Number of financing transactions**		**Financing amount**	
	2025	2024	**2025**	2024
	'000	*'000*	***RMB'000***	*RMB'000*
– New energy vehicle – New Vehicles	**179**	151	**18,255,483**	15,380,187
– New energy vehicle – Used Vehicles	**55**	24	**4,980,884**	2,541,421
Total	**234**	175	**23,236,367**	17,921,608

Number and amount of passenger vehicle financing transactions facilitated by the SaaS model	**Number of financing transactions**		**Financing amount**	
	2025	2024	**2025**	2024
	'000	*'000*	***RMB'000***	*RMB'000*
Number of new passenger vehicle financing transactions facilitated by the SaaS model	**171**	48	**18,713,491**	6,242,056
Number of new energy passenger vehicle financing transactions facilitated by the SaaS model (excluding used new energy vehicles)	**105**	25	**10,078,516**	2,443,624

Moving forward, the Company will allocate additional funds to steadily expand its new energy vehicle finance leasing operations. The volume and value of financing transactions for new energy vehicles are projected to maintain a growth trajectory through 2026 and beyond in the medium to long term.

2. Engaging in green finance markets

The Company actively seizes opportunities in the green finance market and keeps abreast with low-carbon transition development. Substantial breakthroughs were achieved in expanding financing channels such as sustainability-linked loans and green bonds. The Company's financing activities comprehensively benchmarked against standards including the China Green Bond Principles and Sustainability-Linked Bond Principles, earning positive market recognition. Moving forward, the Company will continue to deepen its engagement in the green finance market, and broaden diversified green financing pathways, so as to provide stable financial support for the green and low-carbon transformation of its business structure.

Case Study: issuing first green medium-term notes to deepen green finance practices

In July 2025, Shanghai Changtu Financing Lease Co., Ltd., a subsidiary of Yixin Group, successfully issued its first green medium-term note for 2025, with a total issuance size of RMB200 million. This note represents the Group's first long-term credit bond issued in the public market and was met with enthusiastic subscription from investors. The issuance of this note strictly adhered to green finance guidelines, and the proceeds were fully allocated to 2,199 new energy vehicle leasing projects, covering both green finance and inclusive finance areas. This initiative not only provides investment channels for green economic development and supports societal low-carbon transition but also enhances financial accessibility for individuals and micro-enterprises through leasing services.

Case Study: issuing sustainability-linked syndicated loans to innovate financing structures

In June 2025, Shanghai Changtu Financial Leasing Co., Ltd., a subsidiary of Yixin Group, successfully entered into an agreement in relation to the first dual-stage revolving sustainability-linked syndicated loans in the PRC. The syndicate's initial credit facility amounted to RMB420 million, with the total scale increased to RMB520 million following the addition of new credit lines in October of the same year.The Group achieved significant breakthroughs in cross-border capital cooperation and green finance innovation, laying a solid foundation for attracting more diversified investors and facilitating international business operation in the future.

Case Study: issuing sustainability-linked overseas bond to promote the development of green finance operations

In July 2025, Yixin Group successfully issued its first "technology + green" sustainability-linked offshore bond, raising USD70 million with a term of two years. This bond issuance strictly adhered to the Sustainability-Linked Bond Principles, establishing Sustainable Performance Targets (SPTs) in light of the Company's own sustainable development strategy. These SPTs focus on the number of financing transactions of new energy passenger vehicles under the FinTech platform model and take it as the core performance indicator, which illustrates the Group's commitment and responsibility towards green financing transformation with practical actions.

IV. RISK MANAGEMENT

While deeply rooted in the Chinese market and building a nationwide service network, the Company actively expands its international business, accelerating the strategic layout of globalization. To enhance overall risk resilience, the Company places high importance on the potential risks and opportunities arising from climate change. The Company has incorporated climate risk management into routine management processes by regularly assessing identified physical and transition risks, and continuously optimising the comprehensive risk management framework.

Assessment steps		Content
Step one	Risk identification	In accordance with the requirements of the New Climate Requirements under Part D of the "Environmental, Social and Governance Reporting Code" contained in Appendix C2 to the Rules Governing the Listing of Securities on the Main Board of the Hong Kong Stock Exchange, the TCFD recommended framework, and "International Financial Reporting Standard S2 – Climate-related Disclosures" (IFRS S2), and in light of external environment, industry trends and the Company's business characteristics, the Company systematically identifies the potential impacts of various climate-related risks on key business operations.
Step two	Model constructing	By comprehensively considering the likelihood and impact of risks and opportunities, the Company establishes a specific financial assessment model to evaluate the risks and opportunities of climate change.
Step two	Risk assessment	Through a combination of industry analysis, internal workshops and expert consultation, the Company identifies key climate risks and opportunities, and use internal risk assessment tools to prioritise climate-related risks and opportunities based on dimensions such as likelihood of occurrence, impact on business models and value chains, and relevance to business development on an annual basis.
Step three	Risk response and management	Based on risk assessment results, the Company conducts comprehensive evaluations covering adequacy of resource, effectiveness of response measure, and reasonableness of transition plan. Climate risks are incorporated into the Company's comprehensive risk management system for routine management and dynamic optimisation.

In 2025, the Company had systematically assessed the potential impacts of widespread physical risks under various climate scenarios on business strategy and financial planning by applying climate scenario analysis methodologies. Moving forward, the Company will continue to improve its routine management mechanisms for climate-related risks, enhancing the systematic and forward-looking nature of its risk management.

V. METRICS AND TARGETS

Actively responding to the national "dual-carbon" strategy, the Company has established a climate governance pathway centred on achieving peak operational carbon emissions by 2030 and carbon neutrality by 2060. Based on actual business development and sustainable development planning, the Company continuously reviews and optimises climate-related targets while actively tracking and evaluating progress towards these objectives.

To systematically push forward carbon reduction efforts, the Company has set an organisation-wide target to reduce per capita greenhouse gas emissions intensity for Scope 1 and Scope 2 by 5% in 2026 compared to 2022 levels, and intends to minimise energy consumption and greenhouse gas emissions through energy conservation controls. For details on Yixin Group's climate-related data, targets and progress, please refer to the "PROMOTING GREEN OPERATIONS" section of the ESG Report.

VI. FUTURE OUTLOOK

Climate change represents a significant challenge facing global society today. As a key player in the automotive FinTech sector, we recognise that transitioning to a low-carbon economy is not only a vital expression of corporate social responsibility but also a strategic imperative for future competitiveness. Against the backdrop of accelerating global green and low-carbon transformation and evolving climate policies, climate-related factors are gradually reshaping industry competition landscape and development pathways. We will adopt a forward-looking strategic perspective to proactively identify and capitalise on emerging market demands, technological breakthroughs, and business model innovations arising from this transition, fully integrating green and low-carbon principles into our corporate strategy and business layout.

Looking ahead, the Company will actively support national carbon peak and carbon neutrality objectives, steadily advance operational decarbonisation and resource efficiency improvements, and leverage FinTech capabilities to innovate green financial products and services, thereby promoting the development of key sectors such as clean energy. We stand ready to collaborate with clients, partners, and all stakeholders across the industry chain to jointly build a sustainable green automotive finance ecosystem and contribute to global climate governance.

APPENDIX HONG KONG STOCK EXCHANGE'S ESG INDEX

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
Governance Structure	–	A statement from the board containing the following elements: (1) a disclosure of the board's oversight of ESG issues; (2) the board's ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer's businesses); and (3) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's businesses.	Sustainability Management – Board statement
Reporting Principles	–	A description of, or an explanation on, the application of the following Reporting Principles in the preparation of the ESG report: (1) **Materiality:** The ESG report should disclose: (i) the process to identify and the criteria for the selection of material ESG factors; (ii) if a stakeholder engagement is conducted, a description of significant stakeholders identified, and the process and results of the issuer's stakeholder engagement. (2) **Quantitative:** Information on the standards, methodologies, assumptions and/or calculation tools used, and source of conversion factors used, for the reporting of emissions/energy consumption (where applicable) should be disclosed. (3) **Consistency:** The issuer should disclose in the ESG report any changes to the methods or KPIs used, or any other relevant factors affecting a meaningful comparison.	About this ESG Report Sustainability Management – Materiality assessment Sustainability Management – Communication with stakeholders

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
Reporting Boundaries	–	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.	About this ESG Report About this Climate Report
Environmental	A1 Emissions	General disclosure: information on: (1) the policies; and (2) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Promoting Green Operations – Responding to climate change Promoting Green Operations – Environmental performance
		A1.1 The types of emissions and respective emissions data.	Promoting Green Operations – Environmental performance
		A1.3 Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g., per unit of production volume, per facility).	Promoting Green Operations – Environmental performance
		A1.4 Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g., per unit of production volume, per facility).	Promoting Green Operations – Environmental performance
		A1.5 Description of emissions target(s) set and steps taken to achieve them.	Promoting Green Operations – Environmental targets
		A1.6 Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Promoting Green Operations – Environmental targets Promoting Green Operations – Environmental Performance

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
	A2 Use of Resources	General disclosure: policies on the efficient use of resources, including energy, water and other raw materials.	Promoting Green Operations – Optimizing resource utilization
		A2.1 Direct and/or indirect energy consumption by type (e.g., electricity, gas or oil) in total (kWh in '000s) and intensity (e.g., per unit of production volume, per facility).	Promoting Green Operations – Environmental performance
		A2.2 Water consumption in total and intensity (e.g., per unit of production volume, per facility).	Promoting Green Operations – Environmental performance
		A2.3 Description of energy use efficiency target(s) set and steps taken to achieve them.	Promoting Green Operations – Environmental targets
		A2.4 Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Promoting Green Operations – Optimizing resource utilization Promoting Green Operations – Environmental targets
		A2.5 Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	The Company's operations do not involve the production of physical products, therefore KPI A2.5 is not applicable.
	A3 The Environment and Natural Resources	General disclosure: policies on minimising the issuer's significant impacts on the environment and natural resources.	Promoting Green Operations – Optimizing resource utilization

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
		A3.1 Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Promoting Green Operations – Optimizing resource utilization Promoting Green Operations – Environmental performance
Societal	B1 Employment	General disclosure: information on: (1) the policies; and (2) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Upholding the Concept of Putting People First– Employment and benefits
		B1.1 Total workforce by gender, employment type (for example, full – or part-time), age group and geographical region.	Upholding the Concept of Putting People First– Employment and benefits
		B1.2 Employee turnover rate by gender, age group and geographical region.	Upholding the Concept of Putting People First– Employment and benefits
	B2 Health and Safety	General disclosure: information on: (1) the policies; and (2) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Upholding the Concept of Putting People First– Health and safety of employees Upholding the Concept of Putting People First– Employee benefits and care

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
		B2.1 Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Upholding the Concept of Putting People First – Health and safety of employees
		B2.2 Lost days due to work injury.	Upholding the Concept of Putting People First – Health and safety of employees
		B2.3 Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Upholding the Concept of Putting People First – Health and safety of employees
	B3 Development and Training	General disclosure: policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Upholding the Concept of Putting People First – Employee training and development
		B3.1 The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Upholding the Concept of Putting People First – Employee training and development
		B3.2 The average training hours completed per employee by gender and employee category.	Upholding the Concept of Putting People First – Employee training and development
	B4 Labour Standards	General disclosure: information on: (1) the policies; and (2) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Upholding the Concept of Putting People First – Employment and benefits

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
		B4.1 Description of measures to review employment practices to avoid child and forced labour.	Upholding the Concept of Putting People First – Employment and benefits
		B4.2 Description of steps taken to eliminate such practices when discovered.	Upholding the Concept of Putting People First – Employment and benefits
	B5 Supply Chain Management	General disclosure: policies on managing environmental and social risks of the supply chain.	Strengthening Management and Standardizing Operation – Sustainable supply chain
		B5.1 Number of suppliers by geographical region.	Strengthening Management and Standardizing Operation – Sustainable supply chain
		B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Strengthening Management and Standardizing Operation – Sustainable supply chain
		B5.3 Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Strengthening Management and Standardizing Operation – Sustainable supply chain
		B5.4 Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Strengthening Management and Standardizing Operation – Sustainable supply chain

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
	B6 Product Responsibility	General disclosure: information on: (1) the policies; and (2) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Empowering With Technology, Improving Quality With Intelligence – Elevating service quality, Responding to customer complaints Strengthening Management and Standardizing Operation – Safeguarding information security, Protecting intellectual property (Note: As assessed by the ESG Committee, Yixin Group's businesses do not involve packaging products. Therefore, issues in relation to labelling are not applicable to Yixin Group)
		B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Our operations do not involve the production of physical products, therefore KPI B6.1 is not applicable.
		B6.2 Number of products and service related complaints received and how they are dealt with.	Empowering With Technology, Improving Quality With Intelligence – Responding to customer complaints
		B6.3 Description of practices relating to observing and protecting intellectual property rights.	Strengthening Management and Standardizing Operation – Protecting intellectual property

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
		B6.4 Description of quality assurance process and recall procedures.	Empowering With Technology, Improving Quality With Intelligence – Elevating service quality
		B6.5 Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Strengthening Management and Standardizing Operation – Safeguarding information security
	B7 Anti-corruption	General disclosure: information on: (1) the policies; and (2) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Empowering With Technology, Improving Quality With Intelligence – Protecting the rights and interests of customers Strengthening Management and Standardizing Operation – Adhering to business integrity
		B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Strengthening Management and Standardizing Operation – Adhering to business integrity
		B7.2 Description of preventive measures and whistleblowing procedures, and how they are implemented and monitored.	Strengthening Management and Standardizing Operation – Adhering to business integrity Upholding the Concept of Putting People First – Employment and benefits

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
		B7.3 Description of anti-corruption training provided to directors and staff.	Strengthening Management and Standardizing Operation – Adhering to business integrity
	B8 Community Investment	General disclosure: policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Harmonious Coexistence and Mutual Benefits
		B8.1 Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Harmonious Coexistence and Mutual Benefits
		B8.2 Resources contributed (e.g. money or time) to the focus area	Harmonious Coexistence and Mutual Benefits
Governance	Governance Body and Processes	19 An issuer shall disclose information regarding the following aspects: (a) The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about: (i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	Governance

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
		(ii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities;	Governance
		(iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;	
		(iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35).	
		(b) Management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:	Governance
		(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	
		(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
Strategy	Climate-related Risks and Opportunities	20 An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall: (a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; (b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; (c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and (d) explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	Strategy - Assessment and identification of climate-related risks and opportunities

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
	Business Model and Value Chain	21 An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose: (a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and (b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	Strategy - Assessment and identification of climate-related risks and opportunities
	Strategy and Decision-Making	22 An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on the issuer's strategy and decision-making. Specifically, the issuer shall disclose: (a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. (b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	Strategy – Climate Resilience and Management Response Promoting Green Operations - Environmental Targets
		23 An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	Strategy – Seizing Climate-Related Opportunities

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
	Financial Position, Financial Performance and Cash Flows	24 An issuer shall disclose qualitative and quantitative information about: (a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and (b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	Strategy – Seizing Climate-Related Opportunities
		25 The issuer shall provide qualitative and quantitative disclosures about: (a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities; and (b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	Strategy – Seizing Climate-Related Opportunities Due to the absence of suitable predictive models, it is currently not possible to quantify the anticipated financial impact; only a qualitative analysis can be conducted.

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
	Climate Resilience	26 An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose: (a) the issuer's assessment of its climate resilience as at the reporting date; (b) how and when the climate-related scenario analysis was carried out.	Strategy – Climate Scenario Analysis
Risk Management	Risk Management	27 An issuer shall disclose information about: (a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks; (b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	Risk Management

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
Metrics and Targets	Greenhouse Gas Emissions	28 An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions.	Promoting Green Operations – Environmental targets
		29 An issuer shall: (a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; (b) disclose the approach it uses to measure its greenhouse gas emissions; (c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and (d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	Promoting Green Operations – Environmental targets

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
	Climate-related Transition Risks	30 An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Strategy – Climate Scenario Analysis
	Climate-related Physical Risks	31 An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Strategy – Climate Scenario Analysis
	Climate-related Opportunities	32 An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	Strategy – Seizing Climate-Related Opportunities
	Capital Deployment	33 An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Strategy – Seizing Climate-Related Opportunities
	Internal Carbon Prices	34 An issuer shall disclose: (a) an explanation of whether and how the issuer is applying carbon pricing in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply carbon pricing in decision-making.	Strategy – Climate Resilience and Management Response
	Remuneration	35 An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement.	Governance

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
	Industry-based Metrics	36 An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	There are no applicable industry-based metrics at present.
	Climate-related Targets	37 An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: (a) the metric used to set the target; (b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); (c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); (d) the period over which the target applies; (e) the base period from which progress is measured;	Metrics and Targets

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
		(f) milestones or interim targets (if any); (g) if the target is quantitative, whether the target is an absolute target or an intensity target; and (h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	
		38 An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: (a) whether the target and the methodology for setting the target has been validated by a third party; (b) the issuer's processes for reviewing the target; (c) the metrics used to monitor progress towards reaching the target; and (d) any revisions to the target and an explanation for those revisions.	Metrics and Targets Governance As of the Year, the Company had not engaged a third-party organization to validate its emission targets and the methodology used to establish them.
		39 An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	Metrics and Targets Promoting Green Operations – Environmental Performance

Aspects	Subjects	Disclosure Requirement	Corresponding Sections
		40 For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: (a) which greenhouse gases are covered by the target; (b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; (c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; (d) whether the target was derived using a sectoral decarbonisation approach; and (e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target.	Metrics and Targets As of the end of the Year, the Company's current greenhouse gas emission targets had not been established using industry decarbonization methodologies, and there were no plans to utilize carbon credits to offset emissions in order to achieve reduction goals.
	Applicability of Cross-industry Metrics and Industry-based Metrics	41 In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of (i) cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	Strategy – Seizing Climate-Related Opportunities

APPENDIX DEFINITION OF TERMS

2025 Annual Report	the annual report of the Company for the Reporting Period
AI	artificial intelligence
Board	the board of Directors
China Green Bond Principles	China Green Bond Principles issued by the International Capital Market Association (ICMA)
China or PRC	the People's Republic of China and, except where the context requires and only for the purpose of this Report, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
Climate Report	the Climate Information Disclosures Report of the Company for the Reporting Period
Director(s)	the director(s) of the Company
EAP	Employee Assistance Programme
ESG	Environmental, Social and Governance, i.e., the three dimensions of corporate sustainability assessment standards
ESG Committee	the Environmental, Social and Governance Committee of the Company
ESG Report	the Environmental, Social and Governance Report of the Company for the Reporting Period
FinTech	financial technology
GRI	Global Reporting Initiative
IFRS	International Financial Reporting Standards
IPCC	Intergovernmental Panel on Climate Change
large model(s)	artificial intelligence models trained based on deep learning architectures
Listing Rules	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
Main Board	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
Net-zero target	target of achieving net-zero greenhouse gas emissions
NGFS	Network for Greening the Financial System
Reporting Period or Year	**from January 1, 2025 to December 31, 2025**
RMB	Renminbi, the lawful currency of the PRC

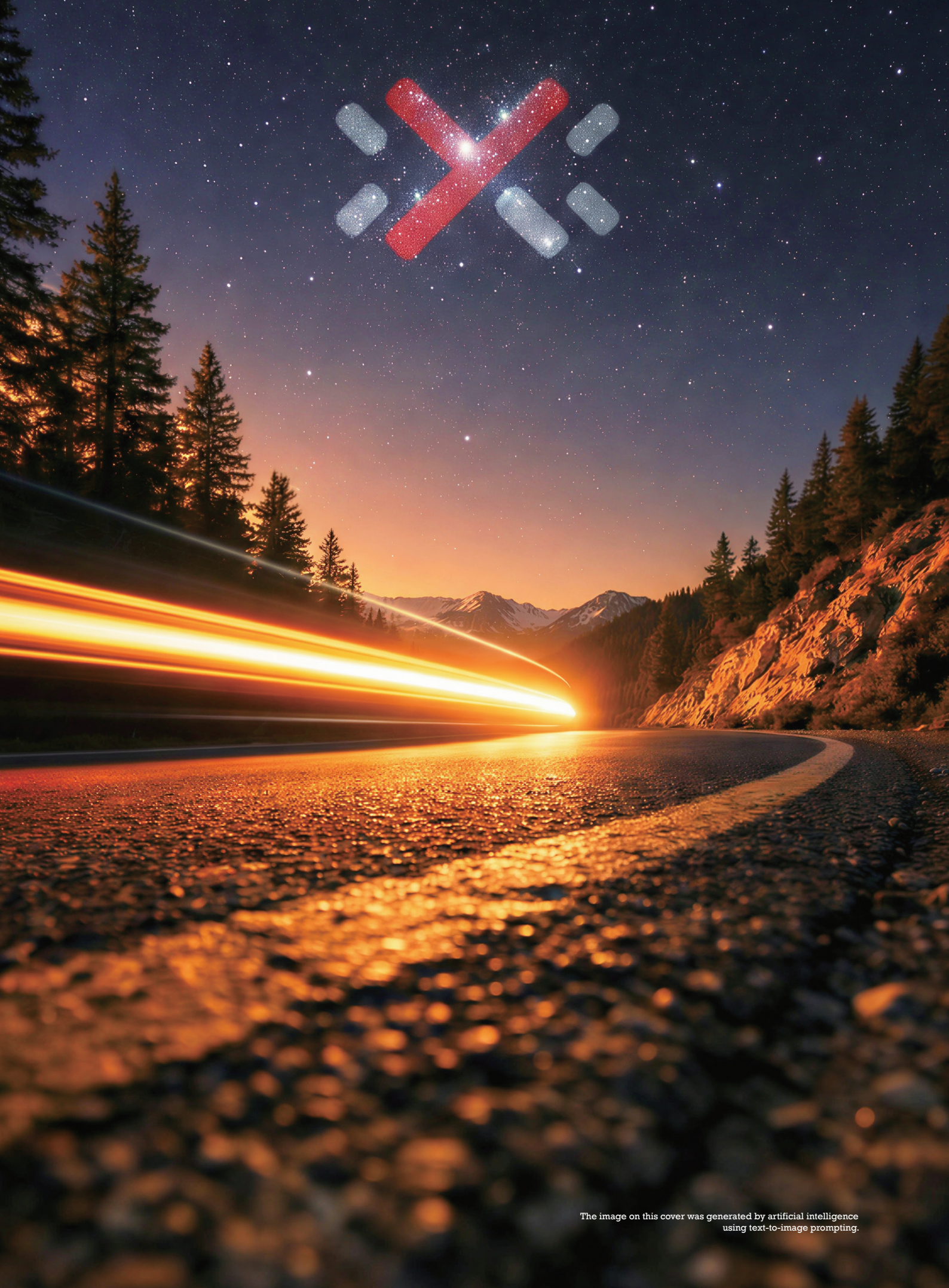
Shanghai Changtu Financial Leasing Co., Ltd.	Shanghai Changtu Financial Leasing Co., Ltd.* (上海暢途融資租賃有限公司), a company with limited liability established under the laws of the PRC and an indirect wholly-owned subsidiary of the Company
SPTs	Sustainable Performance Targets
Stock Exchange	The Stock Exchange of Hong Kong Limited
Sustainability-Linked Bond Principles	Sustainability-Linked Bond Principles issued by the International Capital Market Association (ICMA)
TCFD	Task Force on Climate-related Financial Disclosures
This Report	the Environmental, Social and Governance (ESG) Report and the Climate Information Disclosures Report of the Company for the Reporting Period
WWF	World Wide Fund for Nature
"Yixin", "Yixin Group", "Group", "Company" or "we"	Yixin Group Limited (易鑫集团有限公司), being the Company, its subsidiaries and consolidated affiliated entities (their financial results have been consolidated and accounted for as a subsidiary of the Company under the new contractual arrangements) from time to time
%	percentage

* *for identification purposes only*

Note:

The English names of the PRC entities, PRC laws or regulations, and the PRC governmental authorities referred to in this Report are translations from their Chinese names and are for identification purposes. If there is any inconsistency, the Chinese names shall prevail.

Certain amounts and percentage figures included in this Report have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them and figures rounded to the nearest thousand, million or billion may not be identical to figures that have been rounded differently to them.



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