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XINHUA NEWS MEDIA HOLDINGS LIMITED

新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

REDESIGNATION OF DIRECTOR AND CHANGE OF TERMS OF SERVICE CONTRACT OF THE CO-CHAIRMAN AND PRESIDENT

The board of directors (the “**Board**”)(the “**Directors**”) of Xinhua News Media Holdings Company Limited (the “**Company**”) is pleased to announce that Ms. Chen Yun (“**Ms. Chen**”) has been re-designated from a non-executive Director to an executive Director with effect from 16 March 2026 and the terms of service contract with Mr. Lin Shuang, the Co-Chairman and President of the Company shall be changed with effect from 16 March 2026.

REDESIGNATION OF DIRECTOR

The biographical details of Ms. Chen are as follows:

Ms. Chen, aged 42, was graduated in Fujian Police College. She worked in Fuqing Sanhua Vocational Technical School as a teacher and an officer from 2005 to 2011. Ms. Chen worked as an executive officer in Fujian Weifung Law Office from 2011 to 2018. Ms. Chen has worked as a department manager in Fuqing Mingren Plastic Co., Ltd since 2018.

Ms. Chen has entered into a service agreement with the Company for a term of three years commencing from 16 March 2026. The service agreement may be terminated by either party giving not less than one month’s written notice to the other party in accordance with the provisions of the agreement. She is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Under the aforesaid service contract, Ms. Chen is entitled to basic monthly salary of HK\$20,000 as director’s fee based on her performance, experience, responsibilities and prevailing market conditions as reviewed by the remuneration committee of the Company and determined by the Board. Ms. Chen’s remuneration shall be subject to annual review by the remuneration committee of the Company and determined by the Board.

As at the date of this announcement, Ms. Chen is a member of the Strategy and Investment Committee and she holds 52,429,000 shares of the Company, approximately 2.72 % of shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement and save as disclosed above, Ms. Chen (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Listing Rules) of the Company; (ii) did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold other major appointments and professional qualifications; (iii) does not hold any other positions with the Company or other subsidiaries of the Company; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Chen for taking up the new position.

CHANGE OF TERMS OF SERVICE CONTRACT OF THE CO-CHAIRMAN AND PRESIDENT

As disclosed in the announcement of the Company dated 13 February 2026, Mr. Lin Shuang (“**Mr. Lin**”) was appointed as the Co-Chairman and President of the Company and the chairman of the Strategy and Investment Committee. Considering Mr. Lin’s performance, experience, responsibilities and prevailing market conditions, with effect from 16 March 2026, the terms of service contract with Mr. Lin were changed as below as reviewed by the remuneration committee of the Company and determined by the Board.

Mr. Lin’s service agreement with the Company shall be for a term of three years commencing from 16 March 2026. The service agreement may be terminated by either party giving not less than one month’s written notice to the other party in accordance with the provisions of the agreement. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Under the aforesaid service contract, Mr. Lin is entitled to basic monthly salary of HK\$80,000 as director’s fee based on his performance, experience, responsibilities and prevailing market conditions as reviewed by the remuneration committee of the Company and determined by the Board. Mr. Lin’s remuneration shall be subject to annual review by the remuneration committee of the Company and determined by the Board.

The biographical details of Mr. Lin are as follows:

Mr. Lin, aged 40, obtained his bachelor's degree in Journalism from Jilin University, the PRC, in 2009. Mr. Lin is a qualified lawyer in the PRC. Mr. Lin is also a certified public accountant (CPA) in the PRC. Currently, he is a non-practising member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會).

From January 2020, being a practising lawyer and non-practising member of CPA, Mr. Lin has served as a legal adviser and financial adviser to many companies, and participated in corporate compliance governance and strategic development business. Mr. Lin is one of the first batch of "full-process engineering consultants" of the China International Engineering Consulting Association (中國國際工程諮詢協會), he has in-depth research on government platform investment models, bidding management, construction projects and national "Belt and Road" related businesses.

From June 2016 to December 2019, Mr. Lin served as Deputy General Manager of Fujian Roeda Investment Consultancy Co., Ltd. (福建融易達投資諮詢有限公司), responsible for overseeing investment and financing operations and supply chain management. From July 2013 to May 2016, Mr. Lin served as Deputy General Manager of Fujian Zhongjun Construction and Development Co., Ltd. (福建中雋建設發展有限公司), with primary responsibility for financial management. From June 2009 to June 2013, Mr. Lin worked in the Finance Bureau of Lianyungang Economic and Technological Development Zone (national level) in Jiangsu Province (江蘇省連雲港經濟技術開發區(國家級)), where he participated in the work of the Budget Department, General Affairs Development, State-owned Assets Office, Listing Office and other departments, and was responsible for the financial management of many enterprises and institutions.

As at the date of this announcement and save as disclosed above, Mr. Lin (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Listing Rules) of the Company; (ii) did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold other major appointments and professional qualifications; (iii) saved for being a member of the nomination committee, a member of the remuneration committee and a director of several subsidiaries of the Company, he does not hold any other positions with the Company or other subsidiaries of the Company; (iv) does not have any interest in the Company within the meaning of Part XV of the SFO; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Xinhua News Media Holdings Limited
Lin Shuang
Co-Chairman

Hong Kong, 16 March 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lo Kou Hong, Mr. Lin Shuang, Mr. Chan Frank Clifford Shui Ting Chu and Ms. Chen Yun; two non-executive Directors, namely, Ms. Wang Guan and Mr. Yuen Ka Tai, Wilson; and four independent non-executive Directors, namely, Mr. Wang Qi, Mr. Yau Pak Yue, Mr. Leung Nga Tat and Mr. Mui Kay Boon.