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HING YIP HOLDINGS LIMITED

興業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code : 00132)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease in profit for the year ended 31 December 2025 as compared to the profit for the year ended 31 December 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hing Yip Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit of approximately HK$82,200,000 for the year ended 31 December 2025 as compared with a profit of HK$123,999,000 for the year ended 31 December 2024.

Such decrease was mainly attributable to a gain on disposal of subsidiaries of approximately HK$49,028,000 was recorded for the year ended 31 December 2024, whereas no such gain was recorded for the year ended 31 December 2025 , together with a decrease in share of profit of associates amounting to approximately HK$10,577,000 for the year ended 31 December 2025.

This announcement is only based on the Board's preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 which have not been confirmed or reviewed by the Company's audit committee and may be subject to amendments. The annual results of the Group for the year ended 31 December 2025 will be announced on 27 March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hing Yip Holdings Limited
HE Xiangming
Chairman

Hong Kong, 17 March 2026

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. HE Xiangming (Chairman) and Mr. FU Weiqiang (President), one non-executive Director, namely Mr. LIU Jiali and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. PENG Xinyu and Ms. LIN Junxian.