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HISENSE HOME APPLIANCES GROUP CO., LTD.
海信家電集團股份有限公司
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00921)

DISCLOSEABLE TRANSACTIONS
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The Board announces that, during the period from 9 April 2025 to 17 March 2026, the Company's subsidiaries, Air-conditioner Marketing Company, Gorenje Company, Kitchen & Bathroom Company and Refrigerator Marketing Company, as subscribers entered into the Bairui Trust Wealth Management Agreements to subscribe for the Bairui Trust Wealth Management Products in an aggregate subscription amount of RMB1,762,000,000.

The Group utilised its idle funds for the payment of the subscription amount under the Bairui Trust Wealth Management Agreements.

Each of the Bairui Trust Wealth Management Agreements by itself does not constitute a discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the subscription amounts under the Bairui Trust Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) exceed 5% but are below than 25%. Therefore, the transactions under the Bairui Trust Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

BACKGROUND

At the first meeting for the year 2025 held by the twelfth session of the Directors on 28 March 2025 and the 2024 annual general meeting of the Company held on 25 June 2025, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB23,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the Bairui Trust Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Bairui Trust (as issuers) during the period from 26 September 2024 to 24 February 2025. Please refer to the announcement published by the Company on the website of Hong Kong Stock Exchange (http://www.hkexnews.hk) on 24 February 2025, for further details.

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The Board announces that, during the period from 9 April 2025 to 17 March 2026, the Company's subsidiaries, Air-conditioner Marketing Company, Gorenje Company, Kitchen & Bathroom Company and Refrigerator Marketing Company, as subscribers entered into the Bairui Trust Wealth Management Agreements to subscribe for the Bairui Trust Wealth Management Products in an aggregate subscription amount of RMB1,762,000,000. The Group utilised its idle funds for the payment of the subscription amount under the Bairui Trust Wealth Management Agreements.

MAJOR TERMS OF THE WEALTH MANAGEMENT PRODUCTS

Summarised below are the major terms of the Bairui Trust Wealth Management Agreements:

	2025 5th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	9 April 2025
(2) Name of product:	Bairui Anxin Zengli Collective Fund Trust Plan（Ju Ying No.4） (百瑞安鑫增利集合資金信託計劃（聚盈 4 號）)
(3) Parties:	(i) Bairui Trust as trustee (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB154,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 6th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	24 April 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low

(6) Principal amount of subscription:	RMB100,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 7th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	28 April 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB130,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 8th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	29 April 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Gorenje Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low

(6) Principal amount of subscription:	RMB20,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 9th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	29 May 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB100,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 10th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	26 June 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Kitchen & Bathroom Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low

(6) Principal amount of subscription:	RMB20,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 11th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	27 June 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Gorenje Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB10,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 12th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	11 July 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Kitchen & Bathroom Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low

(6) Principal amount of subscription:	RMB10,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 13th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	25 July 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB110,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 14th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	29 July 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Gorenje Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low

(6) Principal amount of subscription:	RMB10,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 15th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	4 August 2025
(2) Name of product:	Bairui Anxin Zengli No. 3 Collective Fund Trust Plan (百瑞安鑫增利 3 號集合資金信託計劃)
(3) Parties:	(i) Bairui Trust as trustee (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB130,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 16th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	5 August 2025
(2) Name of product:	Bairui Anxin Zengli Collective Fund Trust Plan（Ju Ying No.4） (百瑞安鑫增利集合資金信託計劃（聚盈 4 號）)
(3) Parties:	(i) Bairui Trust as trustee (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low

(6) Principal amount of subscription:	RMB150,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2025 17th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	5 August 2025
(2) Name of product:	Bairui Anxin Zengli Collective Fund Trust Plan（Ju Ying No.4） (百瑞安鑫增利集合資金信託計劃（聚盈 4 號）)
(3) Parties:	(i) Bairui Trust as trustee (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB150,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2026 1st Bairui Trust Wealth Management Agreement
(1)Date of subscription:	15 January 2026
(2) Name of product:	Bairui Anxin Zengli Collective Fund Trust Plan（Ju Ying No.4） (百瑞安鑫增利集合資金信託計劃（聚盈 4 號）)
(3) Parties:	(i) Bairui Trust as trustee (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low

(6) Principal amount of subscription:	RMB108,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2026 2nd Bairui Trust Wealth Management Agreement
(1)Date of subscription:	12 February 2026
(2) Name of product:	Bairui Anxin Zengli Collective Fund Trust Plan（Ju Ying No.4） (百瑞安鑫增利集合資金信託計劃（聚盈 4 號）)
(3) Parties:	(i) Bairui Trust as trustee (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB200,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2026 3rd Bairui Trust Wealth Management Agreement
(1)Date of subscription:	17 March 2026
(2) Name of product:	Bairui Anxin Zengli Collective Fund Trust Plan（Ju Ying No.4） (百瑞安鑫增利集合資金信託計劃（聚盈 4 號）)
(3) Parties:	(i) Bairui Trust as trustee (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low

(6) Principal amount of subscription:	RMB200,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

	2026 4th Bairui Trust Wealth Management Agreement
(1)Date of subscription:	17 March 2026
(2) Name of product:	Bairui Anxin Zengli Collective Fund Trust Plan（Ju Ying No.4） (百瑞安鑫增利集合資金信託計劃（聚盈 4 號）)
(3) Parties:	(i) Bairui Trust as trustee (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Medium-low
(6) Principal amount of subscription:	RMB160,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber
(8) Expected rate of return:	The performance will fluctuate with the market and is subject to uncertainty
(9) Investment scope of the product:	Deposits, bonds and other debt assets

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Bairui Trust and its respective ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of "Management Measures for Conducting Entrusted Wealth Management Transactions" (《委託理財管理制度》) of the Company. The subscriptions of the Bairui Trust Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the Bairui Trust Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and Shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

Each of the Bairui Trust Wealth Management Agreements by itself does not constitute a discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the subscription amounts under the Bairui Trust Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) exceed 5% but are below 25%. Therefore, the transactions under the Bairui Trust Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

INFORMATION OF THE PARTIES

The Company

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air-conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

Air-conditioner Marketing Company

Air-conditioner Marketing Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in the sales of refrigeration and air-conditioning equipment; sales of household appliances; installation services for household appliances; technical services, technical development, technical consultation, technical transfer, technical promotion; repair of daily-use appliances.

Gorenje Company

Gorenje Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in the manufacture of household appliances, research and development of household appliances, sales of spare parts for household appliances; installation services for household appliances; sales of household appliances; sales of electronic products; sales of daily household appliances; sales of household audio-visual equipment, etc.

Kitchen & Bathroomroom Company

Kitchen & Bathroomroom Company is a company incorporated in the PRC and a subsidiary of the Company. It is principally engaged in the research and development, manufacture and sale of range hoods, gas stoves, electric ovens, water heaters, steamers, microwave ovens, dishwashers, disinfection cabinets, water softeners, water purifiers, water treatment equipment, gas heating water heaters, gas heating water equipment, electric heaters, electric fans and kitchen and sanitary systems.

Refrigerator Marketing Company

Refrigerator Marketing Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in sales and after-sales service and technical services of household appliances such as refrigerators, freezers, washing machines, household appliances.

Bairui Trust

Bairui Trust is a company incorporated under the laws of the PRC and a non-bank financial institution regulated by National Financial Regulatory Administration which is principally engaged in the business of capital trust, movable asset trust and real estate trust, etc. The ultimate beneficial owner of Bairui Trust is the State-owned Assets Supervision and Administration Commission of the State Council.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

"2025 5th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Refrigerator Marketing Company and Bairui Trust on 9 April 2025 in relation to the subscription of the 2025 5th Bairui Trust Wealth Management Product;
"2025 6th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Refrigerator Marketing Company and Bairui Trust on 24 April 2025 in relation to the subscription of the 2025 6th Bairui Trust Wealth Management Product;
"2025 7th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Refrigerator Marketing Company and Bairui Trust on 28 April 2025 in relation to the subscription of the 2025 7th Bairui Trust Wealth Management Product;
"2025 8th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Gorenje Company and Bairui Trust on 29 April 2025 in relation to the subscription of the 2025 8th Bairui Trust Wealth Management Product;
"2025 9th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Air-conditioner Marketing Company and Bairui Trust on 29 May 2025 in relation to the subscription of the 2025 9th Bairui Trust Wealth Management Product;
"2025 10th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Kitchen & Bathroomroom Company and Bairui Trust on 26 June 2025 in relation to the subscription of the 2025 10th Bairui Trust Wealth Management Product;
"2025 11th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Gorenje Company and Bairui Trust on 27 June 2025 in relation to the subscription of the 2025 11th Bairui Trust Wealth Management Product;
"2025 12th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Kitchen & Bathroomroom Company and Bairui Trust on 11 July 2025 in relation to the subscription of the 2025 12th Bairui Trust Wealth Management Product;
"2025 13th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Air-conditioner Marketing Company and Bairui Trust on 25 July 2025 in relation to the subscription of the 2025 13th Bairui Trust Wealth Management Product;

"2025 14th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Gorenje Company and Bairui Trust on 29 July 2025 in relation to the subscription of the 2025 14th Bairui Trust Wealth Management Product;
"2025 15th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Air-conditioner Marketing Company and Bairui Trust on 4 August 2025 in relation to the subscription of the 2025 15th Bairui Trust Wealth Management Product;
"2025 16th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Air-conditioner Marketing Company and Bairui Trust on 5 August 2025 in relation to the subscription of the 2025 16th Bairui Trust Wealth Management Product;
"2025 17th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Air-conditioner Marketing Company and Bairui Trust on 5 August 2025 in relation to the subscription of the 2025 17th Bairui Trust Wealth Management Product;
"2026 1st Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Refrigerator Marketing Company and Bairui Trust on 15 Janaury 2026 in relation to the subscription of the 2026 1st Bairui Trust Wealth Management Product;
"2026 2nd Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Refrigerator Marketing Company and Bairui Trust on 12 February 2026 in relation to the subscription of the 2026 2nd Bairui Trust Wealth Management Product;
"2026 3rd Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Refrigerator Marketing Company and Bairui Trust on 17 March 2026 in relation to the subscription of the 2026 3rd Bairui Trust Wealth Management Product;
"2026 4th Bairui Trust Wealth Management Agreement"	the wealth management agreement entered into between Air-conditioner Marketing Company and Bairui Trust on 17 March 2026 in relation to the subscription of the 2026 4th Bairui Trust Wealth Management Product;
"2025 5th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 5th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 6th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 6th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 7th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 7th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 8th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 8th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;

"2025 9th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 9th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 10th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 10th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 11th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 11th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 12th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 12th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 13th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 13th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 14th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 14th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 15th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 15th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 16th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 16th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2025 17th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2025 17th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2026 1st Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2026 1st Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2026 2nd Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2026 2nd Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"2026 3rd Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2026 3rd Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;

"2026 4th Bairui Trust Wealth Management Product"	the wealth management product subscribed under the 2026 4th Bairui Trust Wealth Management Agreement, the major terms of which are summarised in this announcement;
"Air-conditioner Marketing Company"	Qingdao Hisense Air-conditioner Marketing Co., Ltd.*(青島海信空調營銷股份有限公司), a subsidiary of the Company;
"Bairui Trust"	Bairui Trust Company Limited*(百瑞信託有限責任公司), a company incorporated under the laws of the PRC and a non-bank financial institution;
"Board"	the board of directors of the Company;
"Company"	Hisense Home Appliances Group Co., Ltd. (海信家電集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"Director(s)"	the director(s) of the Company;
"Gorenje Company"	Qingdao Gorenje Electrical Co., Ltd.* (青島古洛尼電器股份有限公司), a subsidiary of the Company;
"Group"	the Company and its subsidiaries;
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Kitchen & Bathroomroom Company"	Hisense (Guangdong) Kitchen & Bathroomroom System*(海信(廣東)廚衛系統股份有限公司), a subsidiary of the Company;
"Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
"PRC"	the People's Republic of China;
"Refrigerator Marketing Company"	Guangdong Hisense Refrigerator Marketing Co., Ltd.* (廣東海信冰箱營銷股份有限公司), a subsidiary of the Company;
"RMB"	Renminbi, the lawful currency of the PRC;
"Shareholder(s)"	the shareholder(s) of the Company; and
"%"	per cent.

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Gao Yu Ling
Chairperson

Foshan City, Guangdong, the PRC, 17 March 2026

As at the date of this announcement, the Company's executive directors are Ms. Gao Yu Ling, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Ms. Fang Xue Yu and Mr. Dai Hui Zhong, the Company's independent non-executive directors are Mr. Li Zhi Gang, Mr. Tsoi Wing Sing and Mr. Xu Guo Jun, and the Company's employee representative director is Mr. Yin Bi Tong.